

Wealth Planning: Trump's Taxes vs. Biden's Taxes

For: Anthony and Anita Favaro



*"The best way to predict the future
is to create it."*

Abraham Lincoln

Presented By: _____

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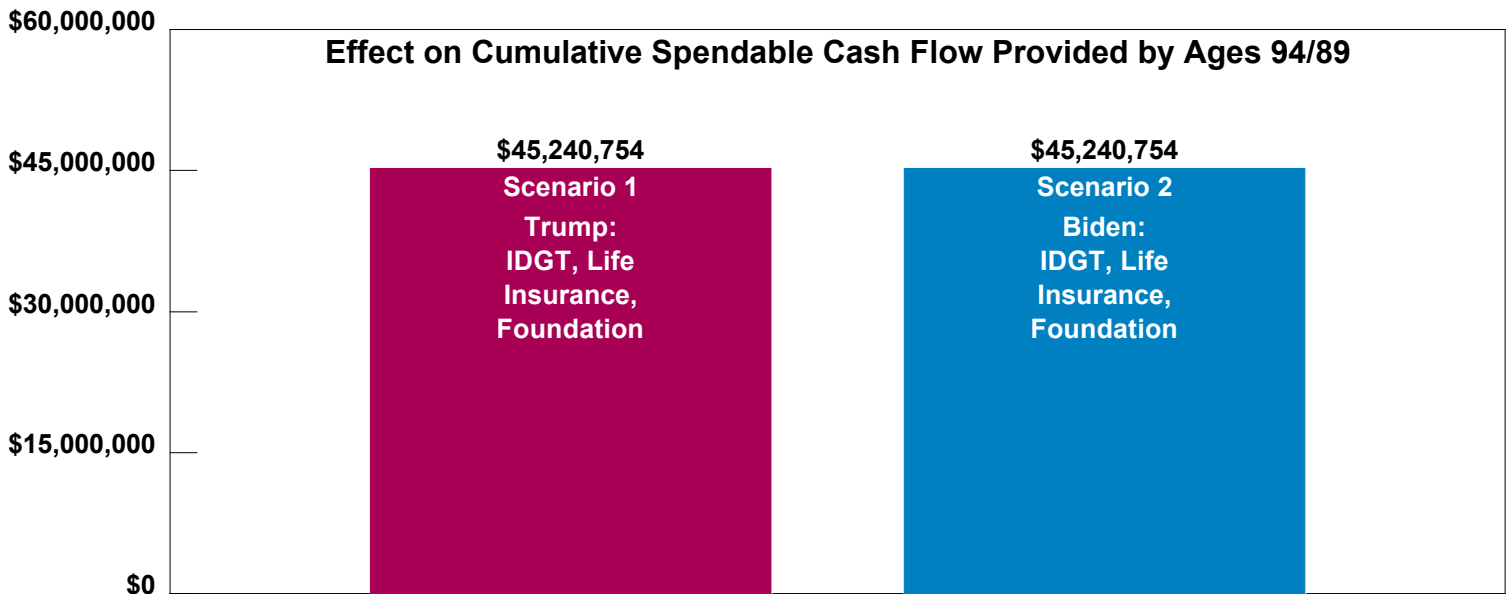
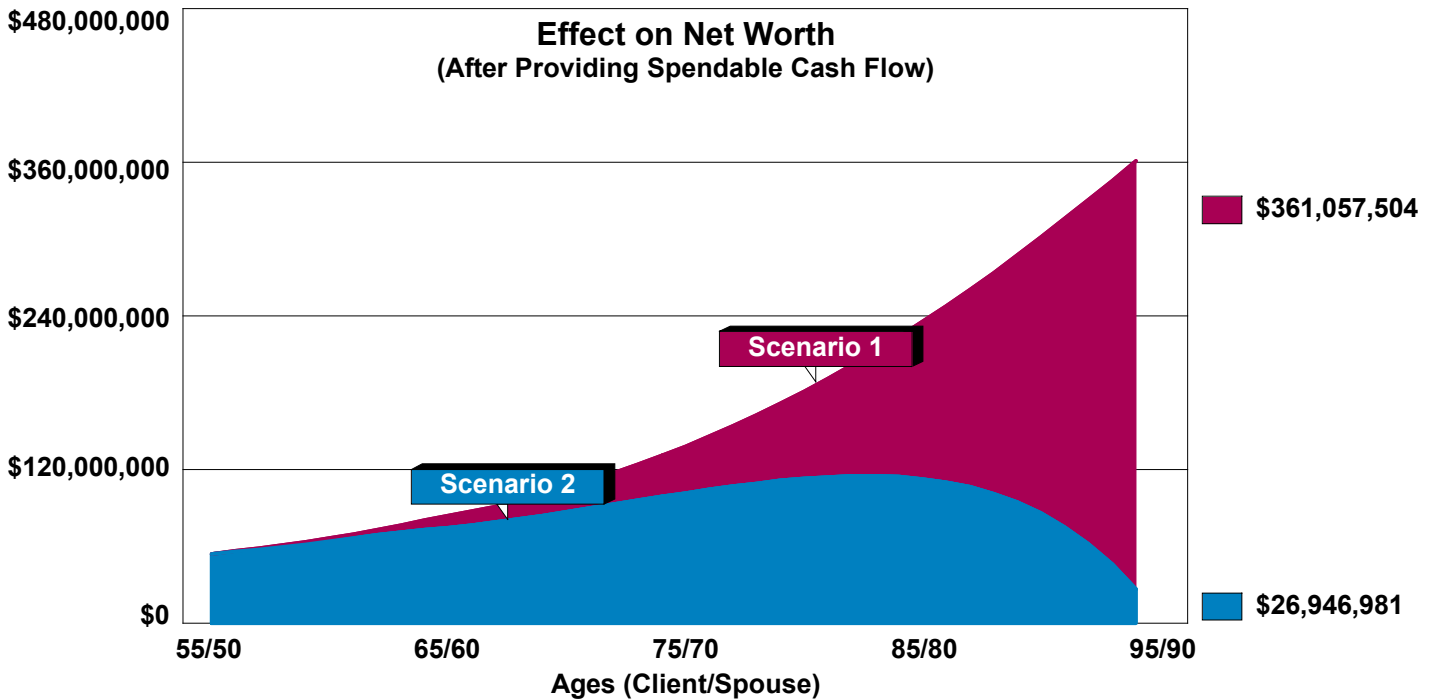
Wealth Planning: Compare Scenarios (Trump vs. Biden)

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For: Anthony Favaro & Anita Favaro

Comparison of Alternatives

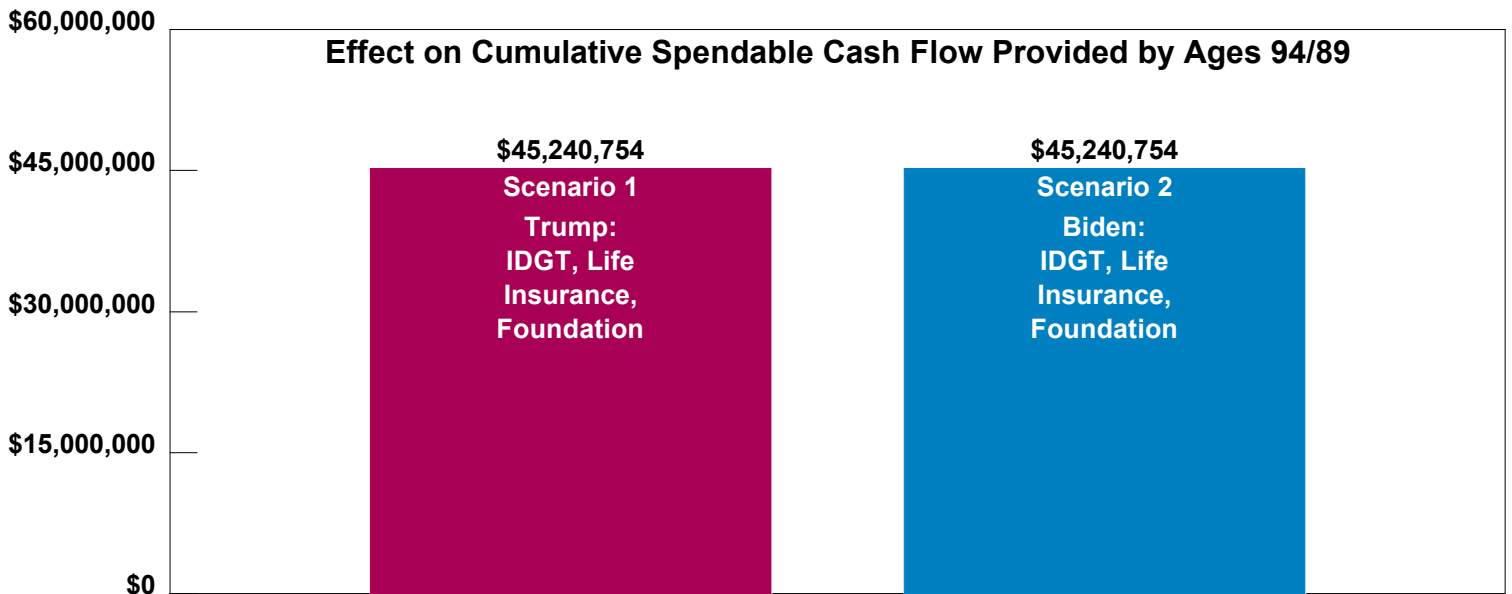
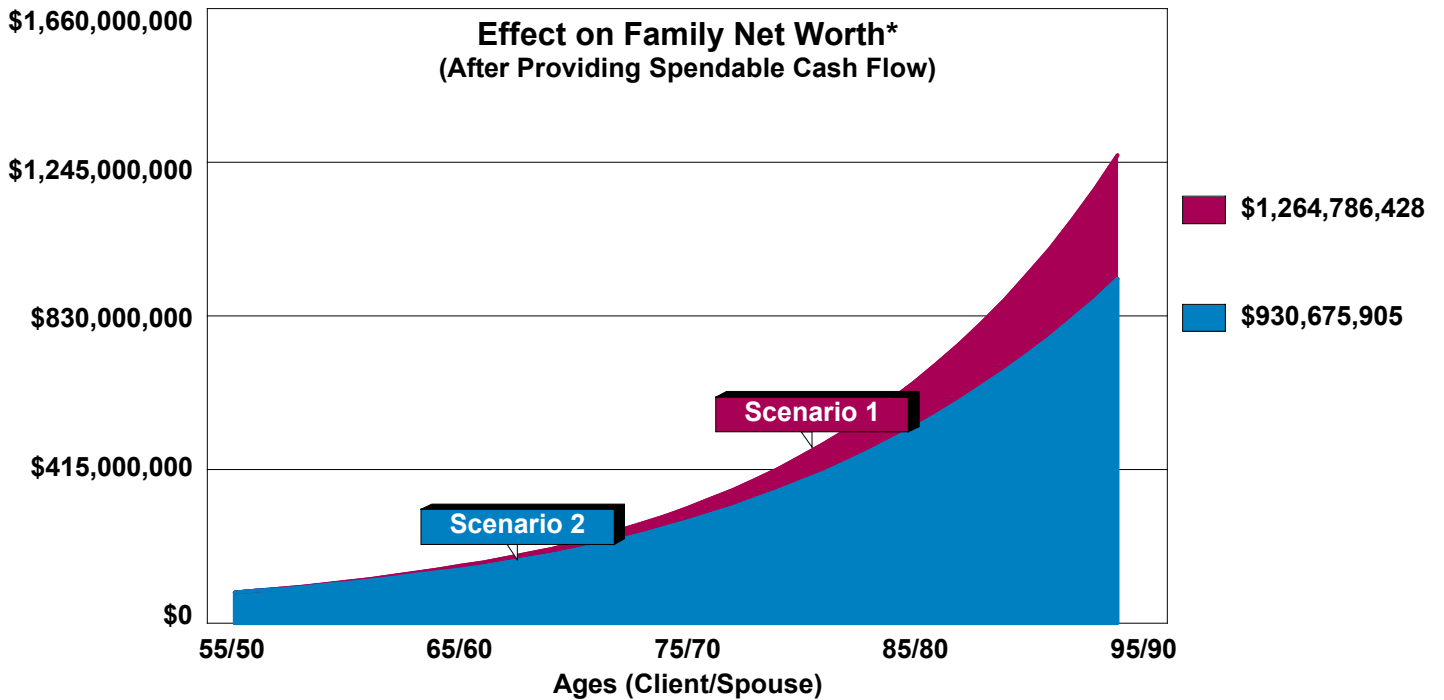


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Comparison of Alternatives



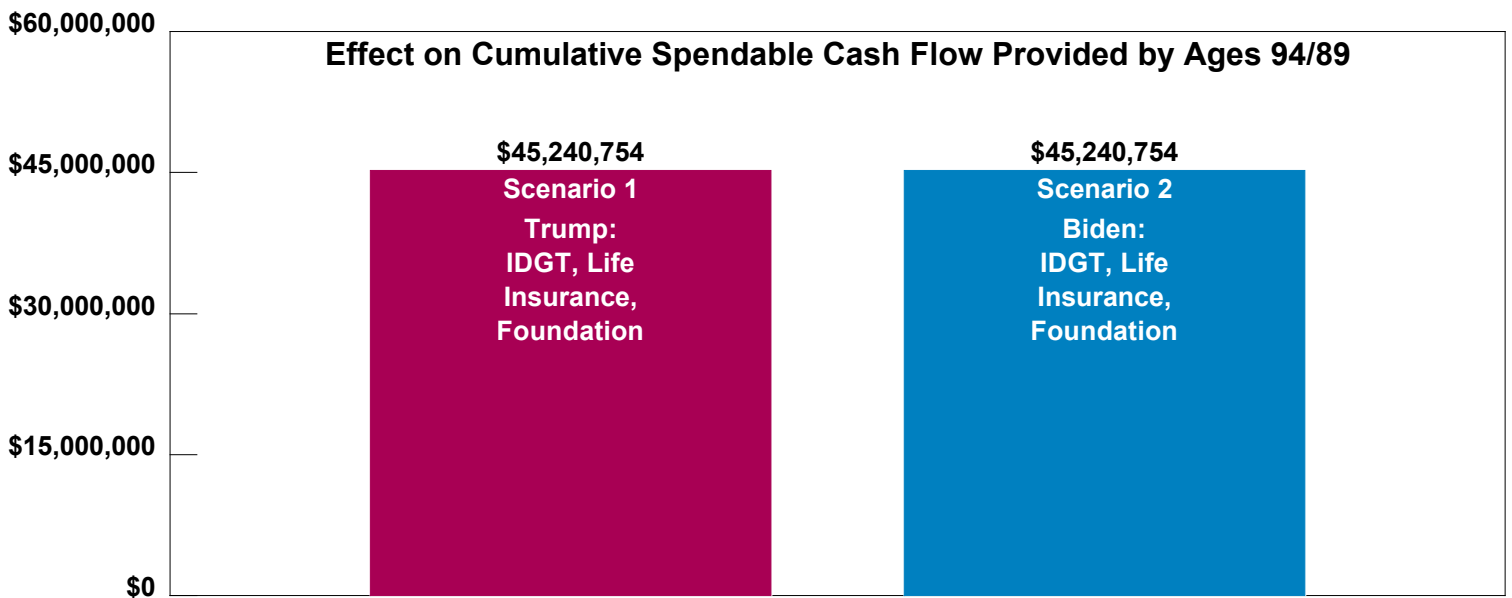
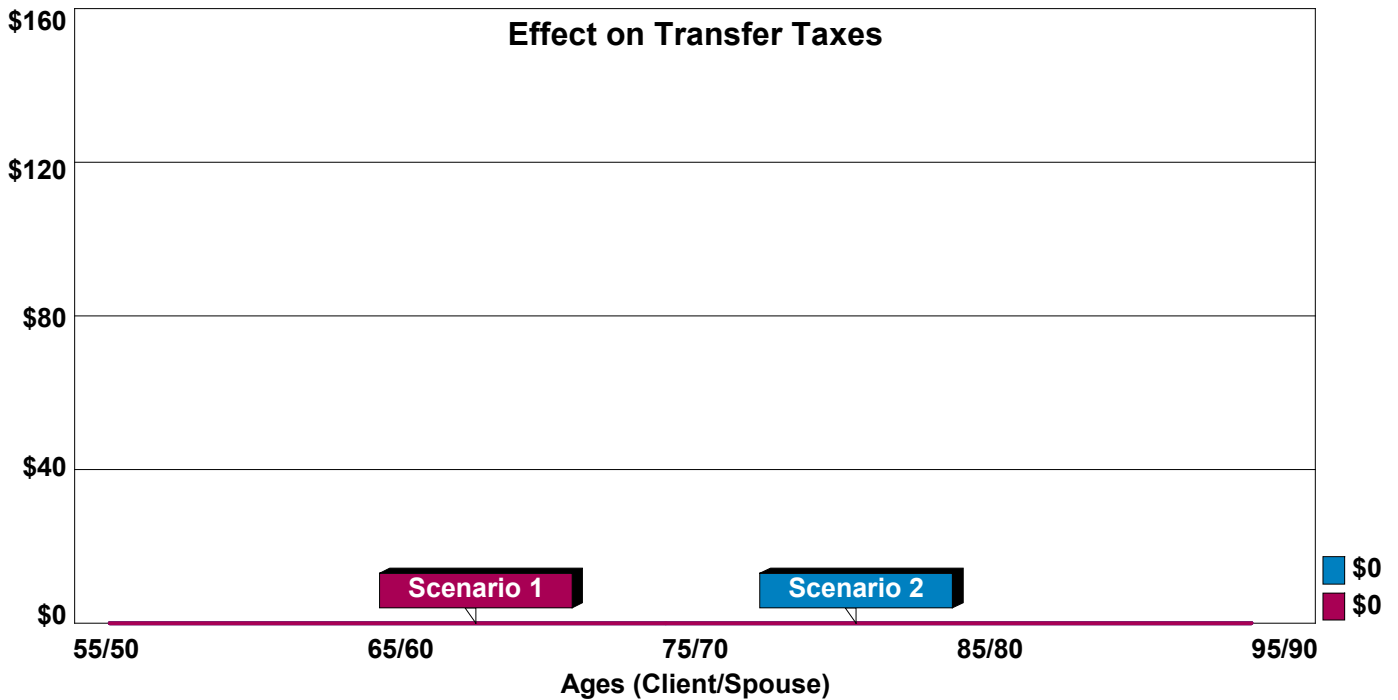
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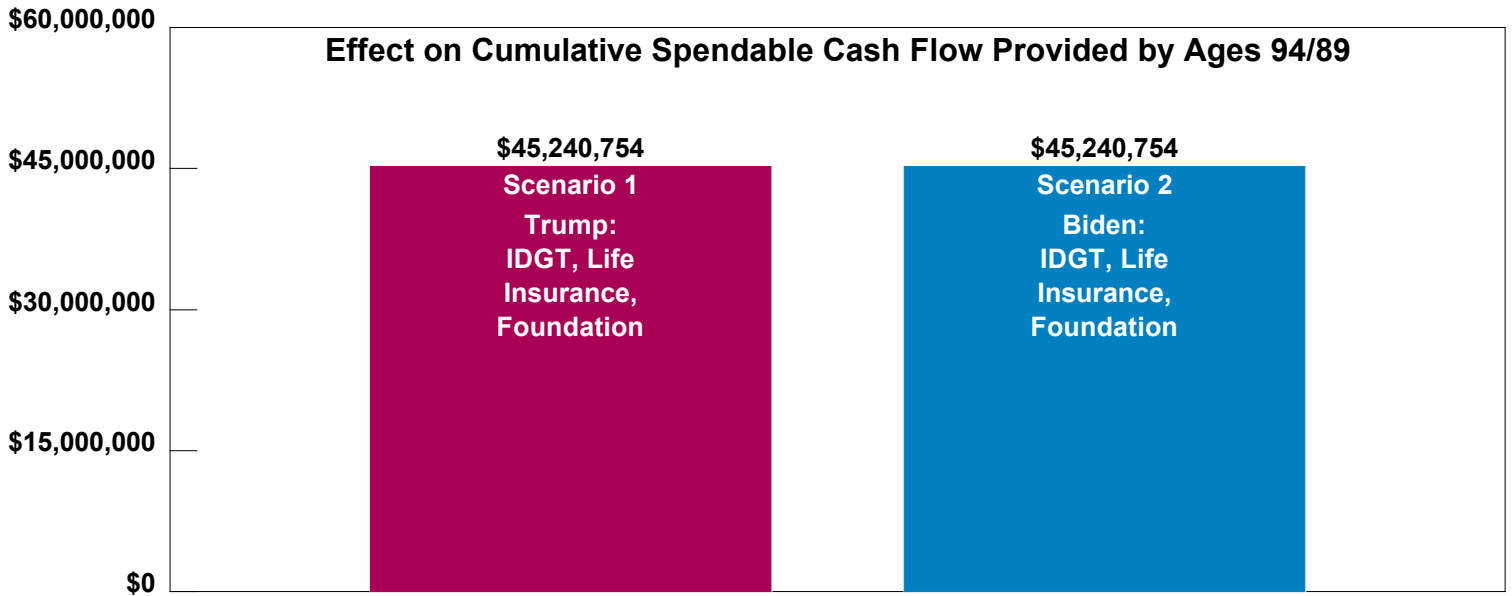
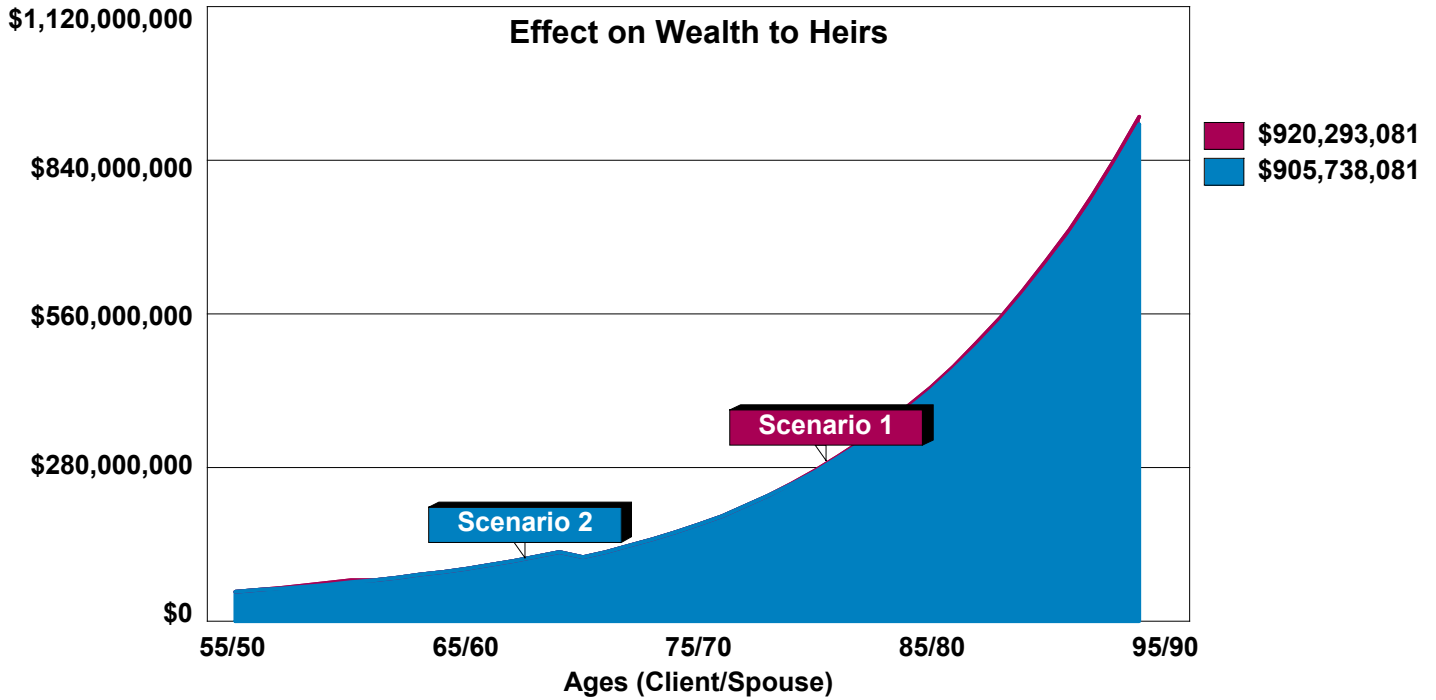


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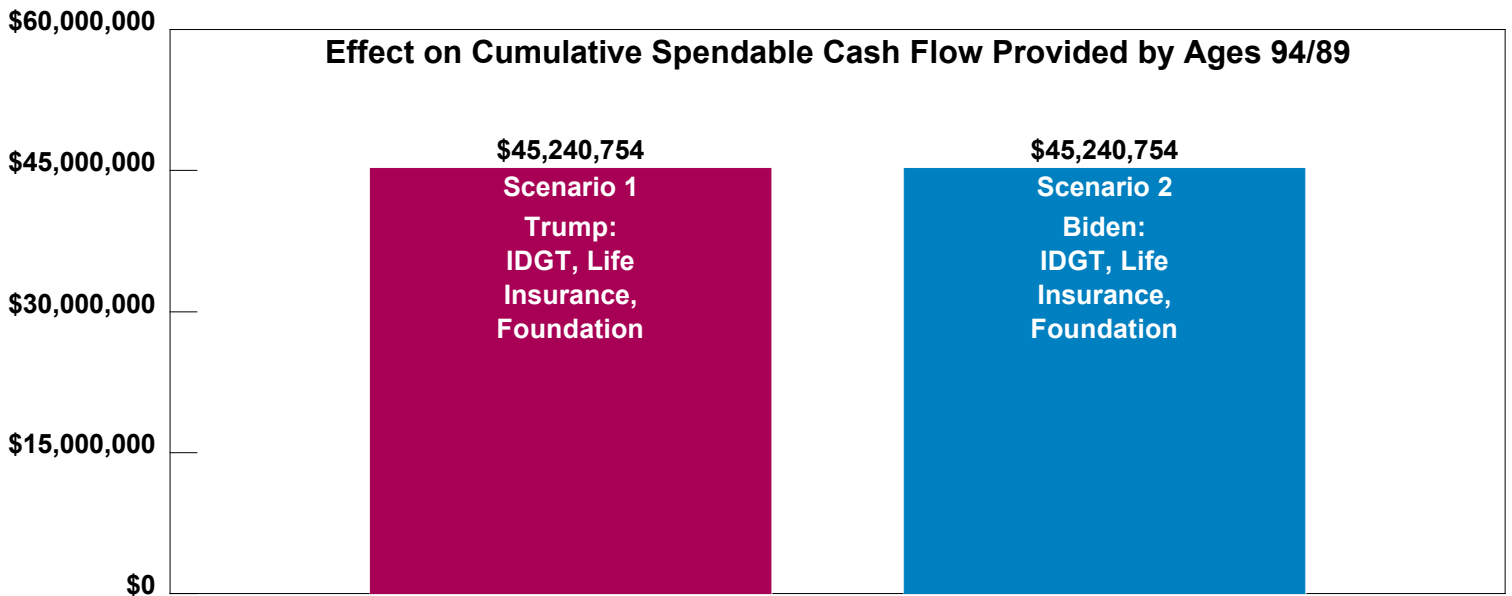
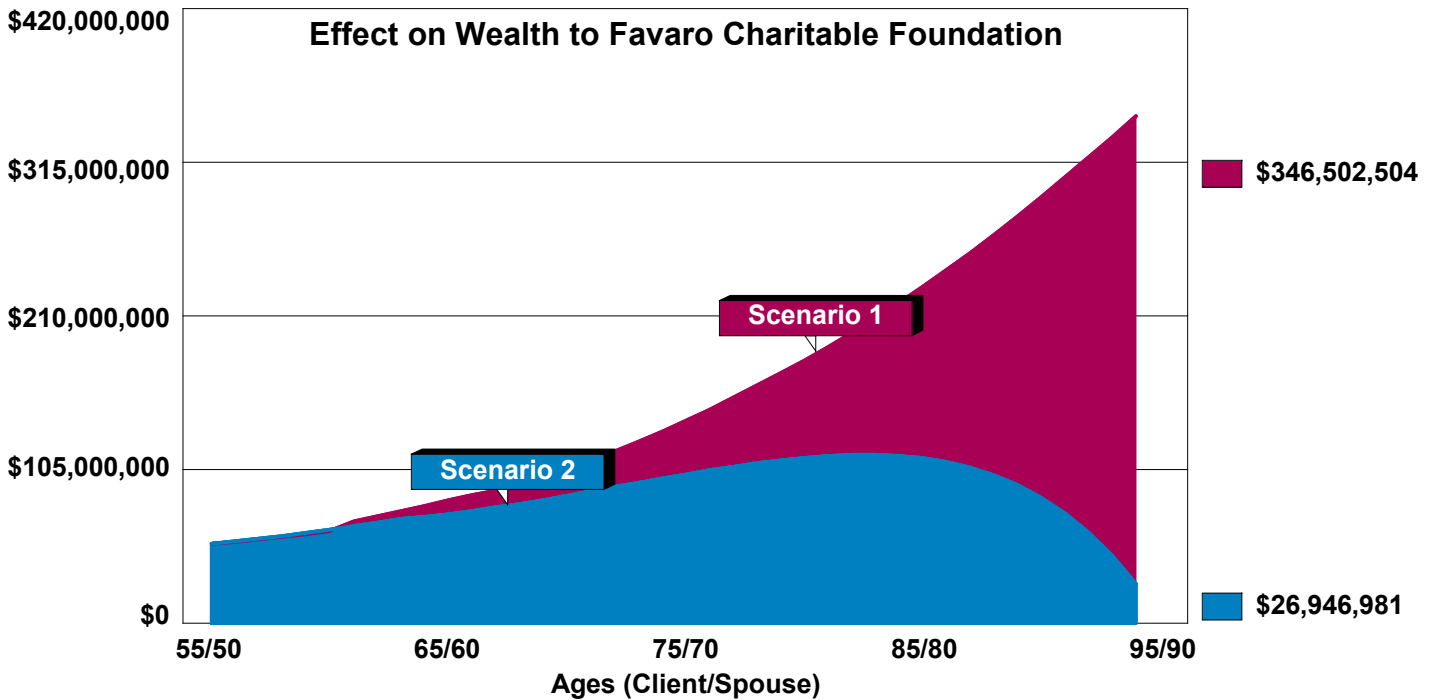


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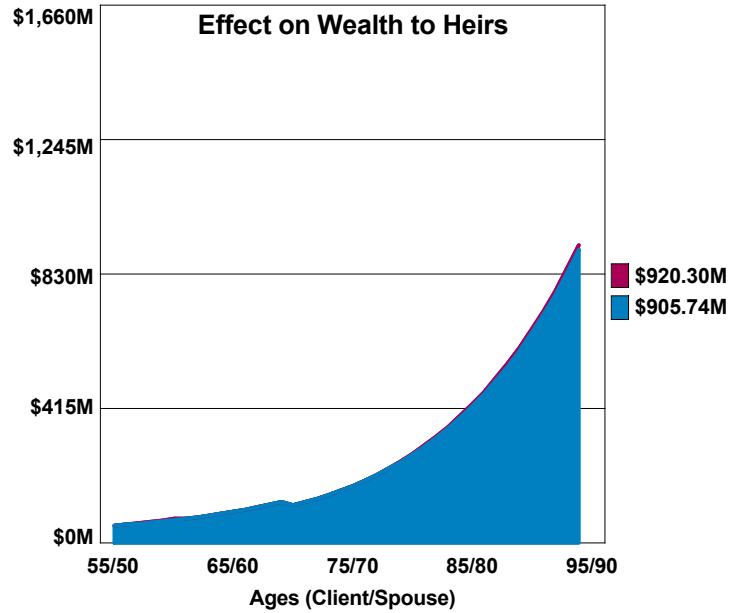
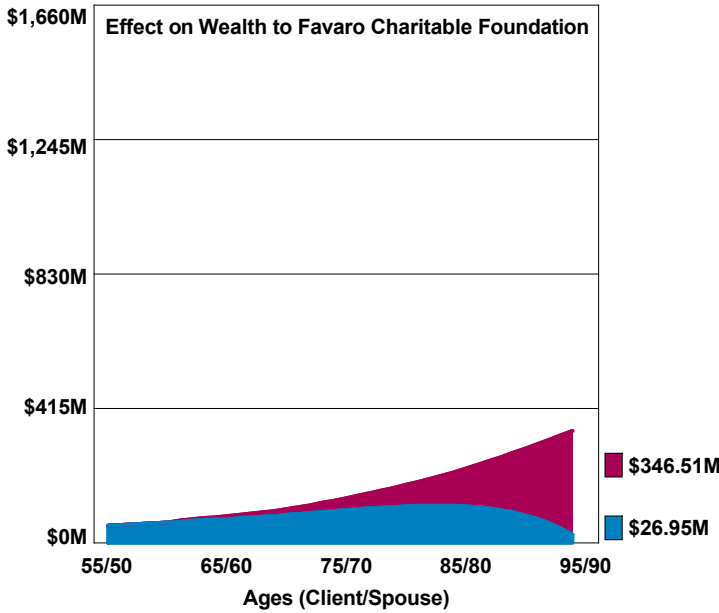
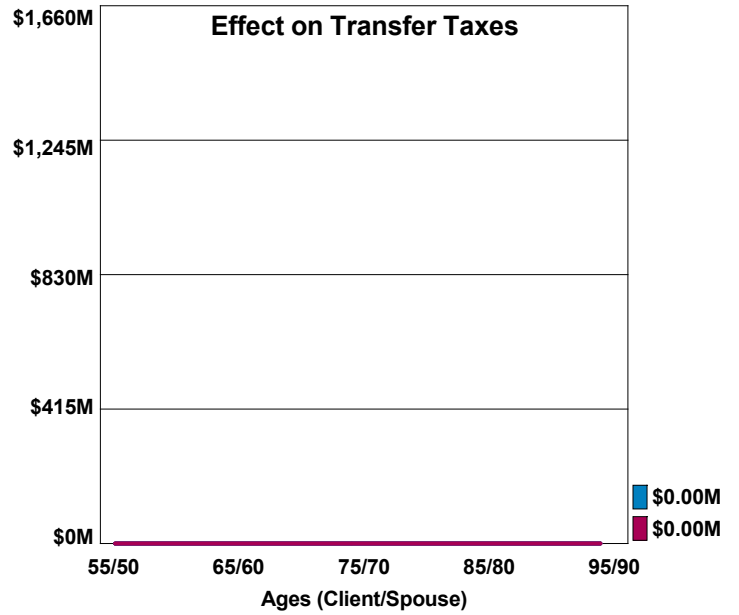
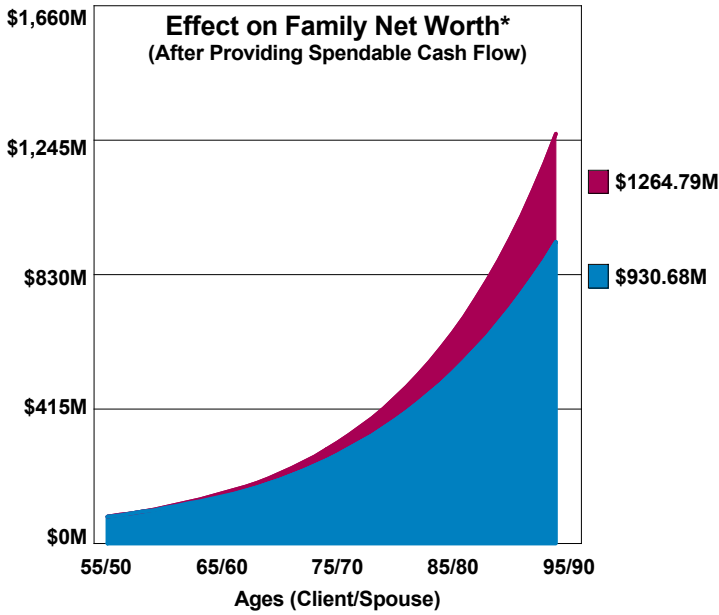


Wealth Planning: Compare Scenarios (Trump vs. Biden)

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Comparison of Alternatives



- Scenario 1: Trump: IDGT, Life Insurance, Foundation
- Scenario 2: Biden: IDGT, Life Insurance, Foundation

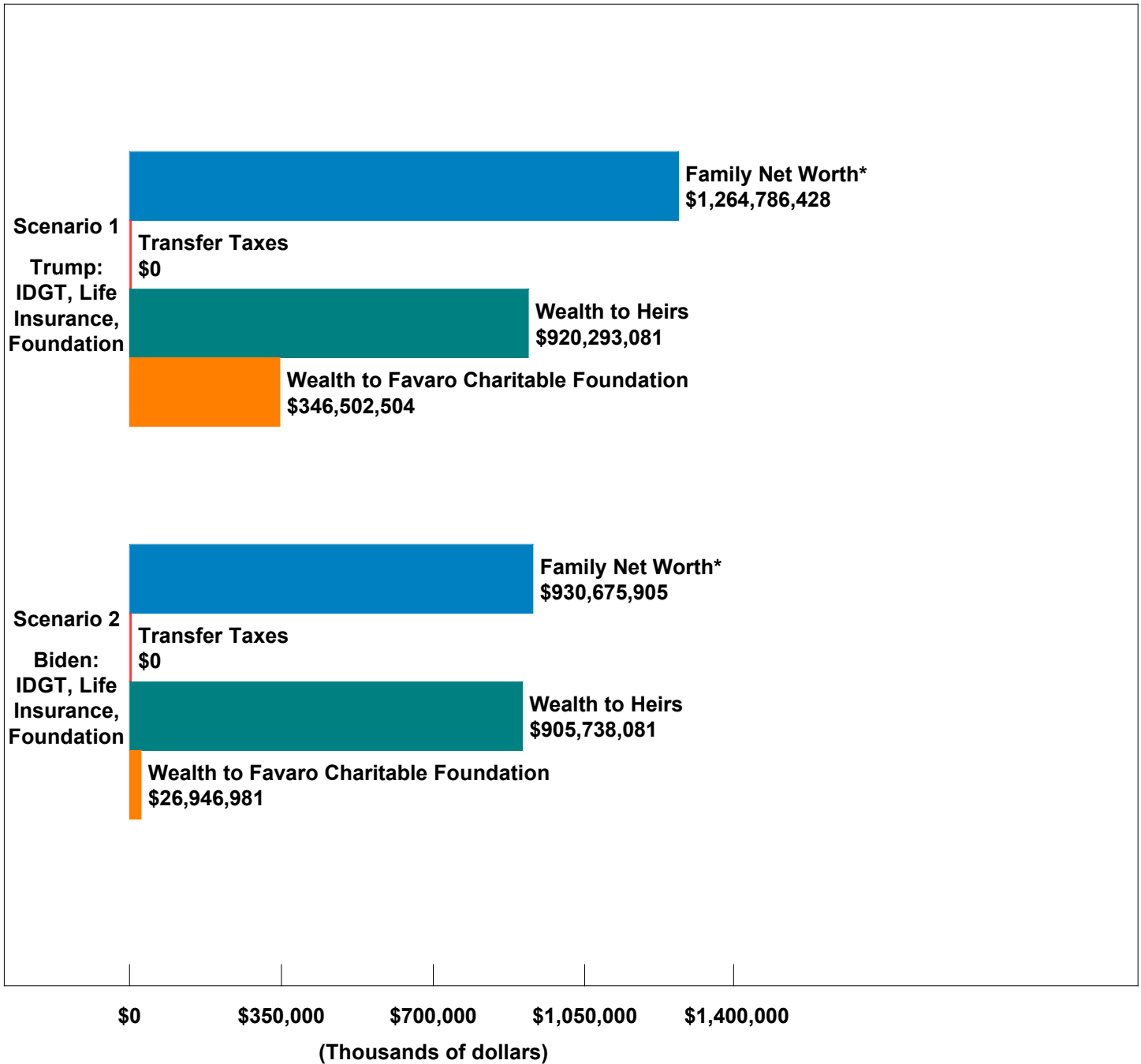
*Family Net Worth includes assets outside the estate.

Wealth Planning: Compare Scenarios (Trump vs. Biden)

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Comparison of Alternatives at Ages 94/89



*Family Net Worth includes assets outside the estate.

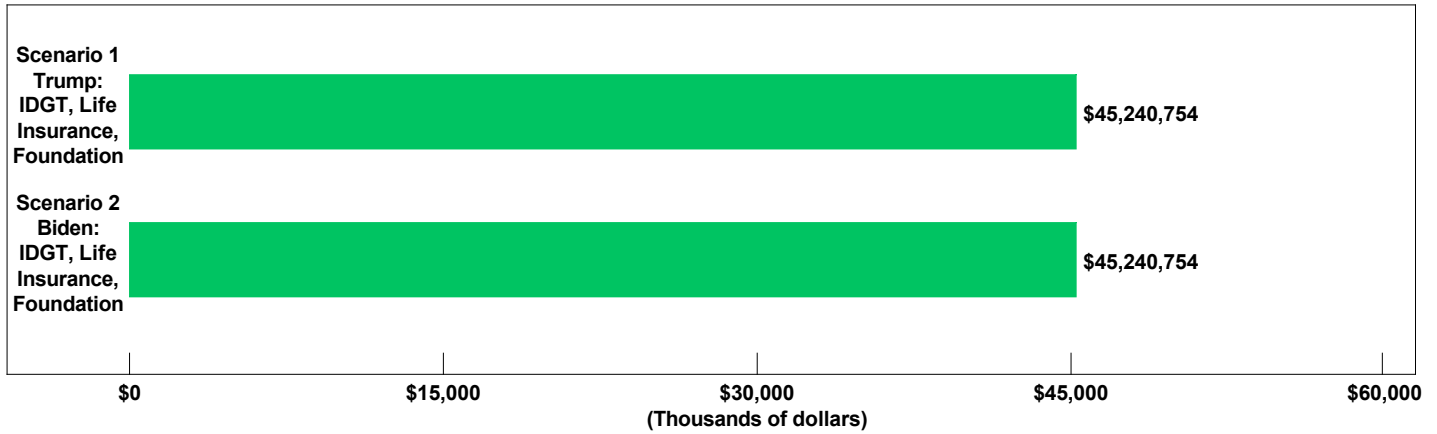
Wealth Planning: Compare Scenarios (Trump vs. Biden)

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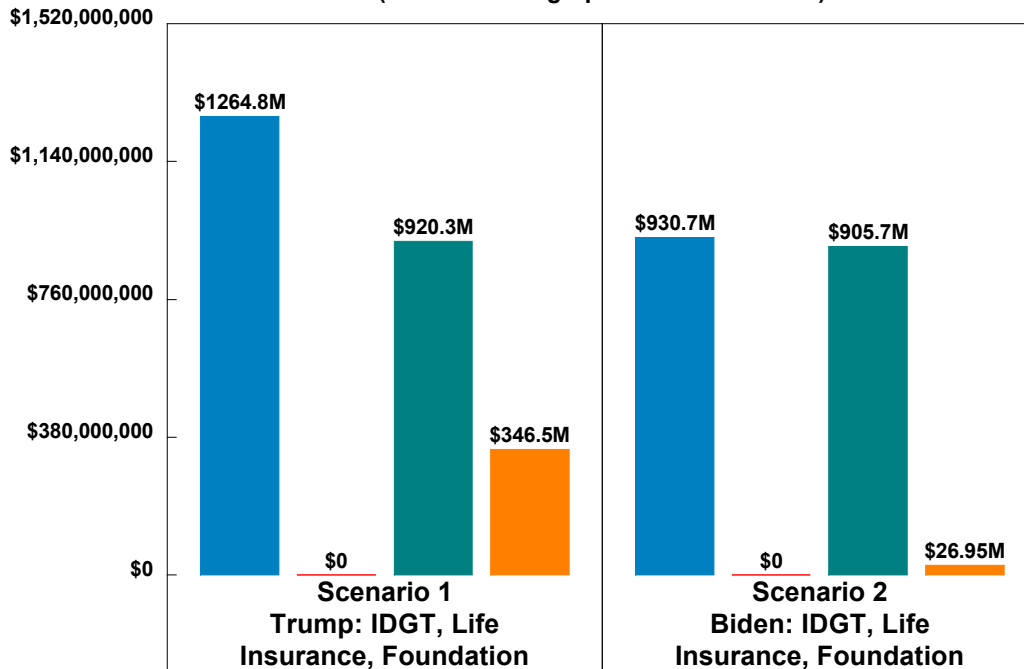
For: Anthony Favaro & Anita Favaro

Summary Analysis of Alternatives

Effect on Cumulative Spendable Cash Flow Provided by Ages 94/89



Values at Ages 94/89
(After Providing Spendable Cash Flow)



- Cumulative Spendable Cash Flow
- Family Net Worth*
- Transfer Taxes
- Wealth to Heirs
- Wealth to Favaro Charitable Foundation

*Family Net Worth includes assets outside the estate.

Wealth Planning: Compare Scenarios (Trump vs. Biden)

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For: Anthony Favaro & Anita Favaro

Comparison of Alternatives

Year	M/F Ages	Effect on Spendable Cash Flow		Effect on Family Net Worth*		Effect on Wealth to Foundation		Effect on Wealth to Heirs	
		Scenario 1 Trump: IDGT, Life Insurance, Foundation	Scenario 2 Biden: IDGT, Life Insurance, Foundation	Scenario 1 Trump: IDGT, Life Insurance, Foundation	Scenario 2 Biden: IDGT, Life Insurance, Foundation	Scenario 1 Trump: IDGT, Life Insurance, Foundation	Scenario 2 Biden: IDGT, Life Insurance, Foundation	Scenario 1 Trump: IDGT, Life Insurance, Foundation	Scenario 2 Biden: IDGT, Life Insurance, Foundation
1	55/50	600,000	600,000	83,676,426	83,676,426	54,337,991	54,337,991	54,338,435	54,338,435
2	56/51	618,000	618,000	88,652,296	88,210,811	55,769,641	56,083,156	57,882,655	57,127,655
3	57/52	636,540	636,540	94,023,846	93,099,637	57,337,917	57,888,708	61,685,929	60,210,929
4	58/53	655,636	655,636	99,824,339	98,373,114	59,076,151	59,819,926	65,748,188	63,553,188
5	59/54	675,305	675,305	106,096,660	104,070,731	60,958,707	61,887,778	70,137,953	67,182,953
6	60/55	695,564	695,564	112,881,766	110,229,672	63,021,060	64,103,966	74,860,706	71,125,706
7	61/56	716,431	716,431	120,224,088	116,890,196	69,814,882	66,480,990	75,409,206	75,409,206
8	62/57	737,924	737,924	128,172,404	124,096,467	73,108,129	69,032,192	80,064,275	80,064,275
9	63/58	760,062	760,062	136,779,616	131,523,783	76,655,154	71,399,321	85,124,462	85,124,462
10	64/59	782,864	782,864	146,168,270	138,672,802	80,476,803	72,981,335	90,691,467	90,691,467
11	65/60	806,350	806,350	155,899,822	146,319,292	84,153,964	74,573,434	96,745,858	96,745,858
12	66/61	830,540	830,540	165,815,034	155,258,481	87,483,464	76,926,911	103,331,570	103,331,570
13	67/62	855,457	855,457	176,527,796	164,891,734	90,977,333	79,341,271	110,550,463	110,550,463
14	68/63	881,120	881,120	188,394,712	175,182,037	94,989,708	81,777,033	118,405,004	118,405,004
15	69/64	907,554	907,554	201,971,218	186,176,491	100,018,413	84,223,686	126,952,805	126,952,805
16	70/65	934,780	934,780	217,048,706	198,719,698	105,555,252	87,226,244	116,810,139	116,810,139
17	71/66	962,824	962,824	233,294,032	212,116,579	111,410,030	90,232,577	126,842,941	126,842,941
18	72/67	991,709	991,709	250,800,115	226,424,645	117,597,429	93,221,959	137,718,605	137,718,605
19	73/68	1,021,460	1,021,460	269,667,744	241,705,432	124,132,232	96,169,920	149,512,329	149,512,329
20	74/69	1,052,104	1,052,104	290,006,059	258,024,580	131,029,202	99,047,723	162,306,386	162,306,386
21	75/70	1,083,667	1,083,667	311,991,708	275,530,060	138,361,140	101,899,492	176,191,044	176,191,044
22	76/71	1,116,177	1,116,177	335,683,857	294,210,441	146,090,502	104,617,086	192,349,791	192,349,791
23	77/72	1,149,662	1,149,662	361,214,722	314,139,006	154,231,728	107,156,012	209,950,100	209,950,100
24	78/73	1,184,152	1,184,152	388,726,127	335,392,307	162,443,644	109,464,824	229,476,011	229,121,011
25	79/74	1,219,676	1,219,676	418,369,532	358,049,539	170,729,219	111,484,226	251,077,069	250,002,069
26	80/75	1,256,267	1,256,267	450,307,647	382,193,408	179,465,298	113,146,059	274,540,253	272,745,253
27	81/76	1,293,955	1,293,955	484,717,456	407,912,355	188,642,288	114,372,187	300,053,425	297,518,425
28	82/77	1,332,773	1,332,773	521,786,339	435,295,772	198,248,793	115,073,226	327,816,590	324,501,590
29	83/78	1,372,757	1,372,757	561,713,495	464,434,448	208,331,186	115,147,139	357,983,763	353,888,763
30	84/79	1,413,939	1,413,939	604,712,698	495,422,226	218,853,140	114,477,668	390,806,294	385,891,294
31	85/80	1,456,357	1,456,357	651,009,647	528,352,155	229,835,072	112,932,580	426,490,590	420,735,590
32	86/81	1,500,048	1,500,048	700,850,914	563,324,115	241,273,506	110,361,707	465,288,092	458,673,092
33	87/82	1,545,050	1,545,050	754,495,479	600,434,885	253,140,364	106,594,770	507,487,041	499,972,041
34	88/83	1,591,401	1,591,401	812,213,790	639,775,601	265,442,139	101,438,950	553,352,257	544,917,257
35	89/84	1,639,143	1,639,143	874,295,804	681,438,009	278,158,963	94,676,168	603,194,443	593,819,443
36	90/85	1,688,317	1,688,317	941,046,461	725,507,983	291,243,554	86,060,076	657,366,427	647,011,427
37	91/86	1,738,967	1,738,967	1,013M	772,264,972	304,680,011	75,312,695	714,794,228	703,439,228
38	92/87	1,791,136	1,791,136	1,091M	821,894,295	318,402,455	62,120,671	777,387,917	764,992,917
39	93/88	1,844,870	1,844,870	1,174M	874,613,741	332,373,499	46,131,117	845,674,178	832,219,178
40	94/89	1,900,216	1,900,216	1,265M	930,675,905	346,502,504	26,946,981	920,293,081	905,738,081
		45,240,754	45,240,754						

*After providing cash flow. Family Net Worth includes assets outside the estate.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro, Ages 55/50

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	1,000,000	
	Liquid Assets (Tax Exempt Interest)		10,000,000	
	Hypothetical Equity Assets		52,000,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		4,000,000	
			Total Liquid Assets	67,000,000
<u>Illiquid Assets:</u>	Principal Residence		2,000,000	
	S Corporation		10,000,000	
			Total Illiquid Assets	12,000,000
<u>Other Assets:</u>			Total Other Assets Inside the Estate	0
			Total Estate Assets	\$79,000,000
			Total Other Assets Outside the Estate	0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Taxable, Tax Exempt, Retirement Plan Assets, Equity

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

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For: Anthony Favaro & Anita Favaro, Ages 55/50

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Retirement (Year 1)	37.00%
	Retirement (Years 2 to 40)	39.60%
<u>Life Expectancy:</u>	Joint	38 Years
	Anthony Favaro	Age 92
	Anita Favaro	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Anthony Favaro:</u>		
	Defined Contr. Yield Assumption	7.00%

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

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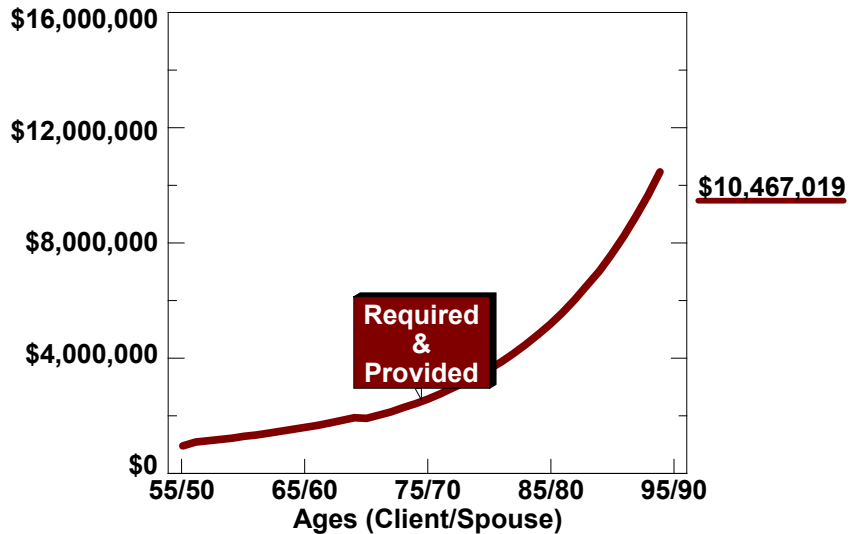
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

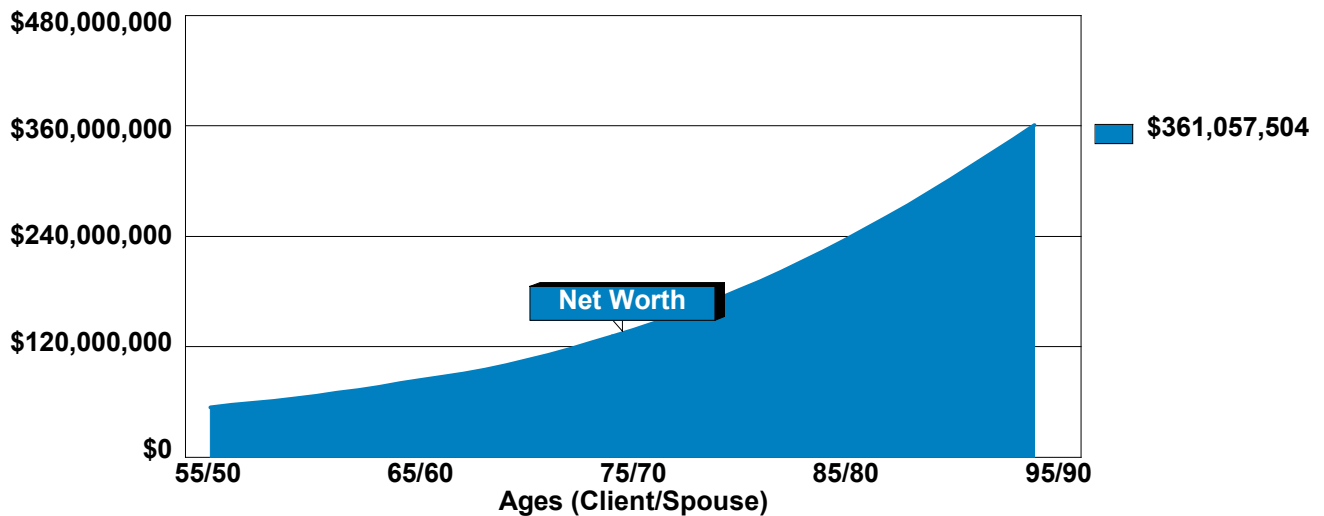
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Retirement Plan Assets*
- 4th. Hypothetical Equities

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

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For: Anthony Favaro & Anita Favaro

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required				Annual Cash Flow Provided				
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) After Tax Cash Flow for Annual Gifts	(4) Total After Tax Cash Flow Required*	(5) Expected After Tax Cash Flow	(6) After Tax Cash Flow from Retirement Plan Assets	(7) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(8) After Tax Cash Flow from Equity Assets	(9) Total After Tax Cash Flow Provided*
1	55/50	600,000	290,206	65,000	955,206	65,000	0	890,206	0	955,206
2	56/51	618,000	407,027	65,000	1,090,027	65,000	0	1,025,027	0	1,090,027
3	57/52	636,540	432,719	65,000	1,134,259	65,000	0	1,069,259	0	1,134,259
4	58/53	655,636	460,134	65,000	1,180,770	65,000	0	1,115,770	0	1,180,770
5	59/54	675,305	489,494	65,000	1,229,799	65,000	0	1,164,799	0	1,229,799
6	60/55	695,564	521,040	65,000	1,281,604	65,000	0	1,216,604	0	1,281,604
7	61/56	716,431	555,037	65,000	1,336,468	65,000	0	1,271,468	0	1,336,468
8	62/57	737,924	591,772	65,000	1,394,696	65,000	0	1,329,696	0	1,394,696
9	63/58	760,062	631,556	65,000	1,456,618	65,000	0	1,391,618	0	1,456,618
10	64/59	782,864	674,731	65,000	1,522,595	65,000	0	1,457,595	0	1,522,595
11	65/60	806,350	721,672	65,000	1,593,022	65,000	669,123	858,899	0	1,593,022
12	66/61	830,540	772,789	65,000	1,668,329	65,000	1,603,329	0	0	1,668,329
13	67/62	855,457	828,526	65,000	1,748,983	65,000	1,683,983	0	0	1,748,983
14	68/63	881,120	889,377	65,000	1,835,497	65,000	1,272,041	0	498,456	1,835,497
15	69/64	907,554	955,880	65,000	1,928,434	65,000	0	0	1,863,434	1,928,434
16	70/65	934,780	899,676	65,000	1,899,456	106,116	0	0	1,793,340	1,899,456
17	71/66	962,824	987,683	65,000	2,015,507	106,939	0	0	1,908,568	2,015,507
18	72/67	991,709	1,084,325	65,000	2,141,034	107,777	0	0	2,033,257	2,141,034
19	73/68	1,021,460	1,190,452	65,000	2,276,912	108,633	0	0	2,168,279	2,276,912
20	74/69	1,052,104	1,306,996	65,000	2,424,100	109,506	0	0	2,314,594	2,424,100
21	75/70	1,083,667	1,434,984	65,000	2,583,651	155,791	0	0	2,427,860	2,583,651
22	76/71	1,116,177	1,575,540	65,000	2,756,717	157,607	0	0	2,599,110	2,756,717
23	77/72	1,149,662	1,729,904	65,000	2,944,566	159,459	0	0	2,785,107	2,944,566
24	78/73	1,184,152	1,899,434	65,000	3,148,586	161,349	0	0	2,987,237	3,148,586
25	79/74	1,219,676	2,085,625	65,000	3,370,301	163,276	0	0	3,207,025	3,370,301
26	80/75	1,256,267	2,290,118	65,000	3,611,385	165,241	0	0	3,446,144	3,611,385
27	81/76	1,293,955	2,514,715	65,000	3,873,670	167,246	0	0	3,706,424	3,873,670
28	82/77	1,332,773	2,761,399	65,000	4,159,172	169,291	0	0	3,989,881	4,159,172
29	83/78	1,372,757	3,032,347	65,000	4,470,104	171,377	0	0	4,298,727	4,470,104
30	84/79	1,413,939	3,329,951	65,000	4,808,890	173,504	0	0	4,635,386	4,808,890
31	85/80	1,456,357	3,656,839	65,000	5,178,196	175,674	0	0	5,002,522	5,178,196
32	86/81	1,500,048	4,015,900	65,000	5,580,948	177,888	0	0	5,403,060	5,580,948
33	87/82	1,545,050	4,410,306	65,000	6,020,356	180,145	0	0	5,840,211	6,020,356
34	88/83	1,591,401	4,843,546	65,000	6,499,947	182,448	0	0	6,317,499	6,499,947
35	89/84	1,639,143	5,319,451	65,000	7,023,594	184,797	0	0	6,838,797	7,023,594
36	90/85	1,688,317	5,842,232	65,000	7,595,549	187,193	0	0	7,408,356	7,595,549
37	91/86	1,738,967	6,416,517	65,000	8,220,484	189,637	0	0	8,030,847	8,220,484
38	92/87	1,791,136	7,047,390	65,000	8,903,526	192,130	0	0	8,711,396	8,903,526
39	93/88	1,844,870	7,740,438	65,000	9,650,308	194,672	0	0	9,455,636	9,650,308
40	94/89	1,900,216	8,501,803	65,000	10,467,019	197,266	0	0	10,269,753	10,467,019
		45,240,754	95,139,531	2,600,000	142,980,285	5,019,962	5,228,476	12,790,941	119,940,906	142,980,285

*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (4).

Column (1): assumes 3.00% inflation.

Column (3): see "Gifting Cash Flow Details".

Column (5): see "Expected Cash Flow".

Column (6): see "Summary of Retirement Plan Assets".

Column (7): see detail reports for Taxable and Tax Exempt Accounts.

Column (8): see "Details of Hypothetical Equity Assets".

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Cash Flow Required

Year	M/F Ages	Spendable Cash Flow		Dedicated Cash Flow		(5) Buying Power of After Tax Spendable Cash Flow Required**
		(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) After Tax Cash Flow for Tax on Grantor Trust Income	(4) Total After Tax Cash Flow Required	
1	55/50	600,000	600,000	290,206	890,206	890,206
2	56/51	618,000	618,000	407,027	1,025,027	995,172
3	57/52	636,540	636,540	432,719	1,069,259	1,007,879
4	58/53	655,636	655,636	460,134	1,115,770	1,021,088
5	59/54	675,305	675,305	489,494	1,164,799	1,034,909
6	60/55	695,564	695,564	521,040	1,216,604	1,049,453
7	61/56	716,431	716,431	555,037	1,271,468	1,064,834
8	62/57	737,924	737,924	591,772	1,329,696	1,081,165
9	63/58	760,062	760,062	631,556	1,391,618	1,098,556
10	64/59	782,864	782,864	674,731	1,457,595	1,117,125
11	65/60	806,350	806,350	721,672	1,528,022	1,136,992
12	66/61	830,540	830,540	772,789	1,603,329	1,158,279
13	67/62	855,457	855,457	828,526	1,683,983	1,181,112
14	68/63	881,120	881,120	889,377	1,770,497	1,205,622
15	69/64	907,554	907,554	955,880	1,863,434	1,231,949
16	70/65	934,780	934,780	999,676	1,834,456	1,177,468
17	71/66	962,824	962,824	987,683	1,950,507	1,215,491
18	72/67	991,709	991,709	1,084,325	2,076,034	1,256,035
19	73/68	1,021,460	1,021,460	1,190,452	2,211,912	1,299,265
20	74/69	1,052,104	1,052,104	1,306,996	2,359,100	1,345,362
21	75/70	1,083,667	1,083,667	1,434,984	2,518,651	1,394,516
22	76/71	1,116,177	1,116,177	1,575,540	2,691,717	1,446,931
23	77/72	1,149,662	1,149,662	1,729,904	2,879,566	1,502,824
24	78/73	1,184,152	1,184,152	1,899,434	3,083,586	1,562,428
25	79/74	1,219,676	1,219,676	2,085,625	3,305,301	1,625,989
26	80/75	1,256,267	1,256,267	2,290,118	3,546,385	1,693,773
27	81/76	1,293,955	1,293,955	2,514,715	3,808,670	1,766,060
28	82/77	1,332,773	1,332,773	2,761,399	4,094,172	1,843,151
29	83/78	1,372,757	1,372,757	3,032,347	4,405,104	1,925,369
30	84/79	1,413,939	1,413,939	3,329,951	4,743,890	2,013,052
31	85/80	1,456,357	1,456,357	3,656,839	5,113,196	2,106,569
32	86/81	1,500,048	1,500,048	4,015,900	5,515,948	2,206,308
33	87/82	1,545,050	1,545,050	4,410,306	5,955,356	2,312,685
34	88/83	1,591,401	1,591,401	4,843,546	6,434,947	2,426,144
35	89/84	1,639,143	1,639,143	5,319,451	6,958,594	2,547,158
36	90/85	1,688,317	1,688,317	5,842,232	7,530,549	2,676,232
37	91/86	1,738,967	1,738,967	6,416,517	8,155,484	2,813,906
38	92/87	1,791,136	1,791,136	7,047,390	8,838,526	2,960,755
39	93/88	1,844,870	1,844,870	7,740,438	9,585,308	3,117,393
40	94/89	1,900,216	1,900,216	8,501,803	10,402,019	3,284,474
		45,240,754	45,240,754	95,139,531	140,380,285	65,793,679

Column (1) assumes 3.00% inflation.

**Values reflect Buying Power in today's dollars assuming a hypothetical inflation rate of 3.00%.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Gifting Cash Flow Details

Year	M/F Ages	(1) Gifts to Heirs for Life Insurance Premium	+	(2) Gifts to Grantor Trust for Loan Interest	=	(3) Total After Tax Cash Flow for Gifts	(4) Life Insurance Premiums Paid by Grantor Trust
1	55/50	0		65,000		65,000	1,500,000
2	56/51	0		65,000		65,000	1,500,000
3	57/52	0		65,000		65,000	1,500,000
4	58/53	0		65,000		65,000	1,500,000
5	59/54	0		65,000		65,000	1,500,000
6	60/55	0		65,000		65,000	1,500,000
7	61/56	0		65,000		65,000	1,500,000
8	62/57	0		65,000		65,000	1,500,000
9	63/58	0		65,000		65,000	1,500,000
10	64/59	0		65,000		65,000	1,500,000
11	65/60	0		65,000		65,000	1,500,000
12	66/61	0		65,000		65,000	1,500,000
13	67/62	0		65,000		65,000	1,500,000
14	68/63	0		65,000		65,000	1,500,000
15	69/64	0		65,000		65,000	1,500,000
16	70/65	0		65,000		65,000	0
17	71/66	0		65,000		65,000	0
18	72/67	0		65,000		65,000	0
19	73/68	0		65,000		65,000	0
20	74/69	0		65,000		65,000	0
21	75/70	0		65,000		65,000	0
22	76/71	0		65,000		65,000	0
23	77/72	0		65,000		65,000	0
24	78/73	0		65,000		65,000	0
25	79/74	0		65,000		65,000	0
26	80/75	0		65,000		65,000	0
27	81/76	0		65,000		65,000	0
28	82/77	0		65,000		65,000	0
29	83/78	0		65,000		65,000	0
30	84/79	0		65,000		65,000	0
31	85/80	0		65,000		65,000	0
32	86/81	0		65,000		65,000	0
33	87/82	0		65,000		65,000	0
34	88/83	0		65,000		65,000	0
35	89/84	0		65,000		65,000	0
36	90/85	0		65,000		65,000	0
37	91/86	0		65,000		65,000	0
38	92/87	0		65,000		65,000	0
39	93/88	0		65,000		65,000	0
40	94/89	0		65,000		65,000	0
		0		2,600,000		2,600,000	22,500,000

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) Loan Interest From Grantor Trust	=	(3) Total Expected After Tax Cash Flow
1	55/50	0		65,000		65,000
2	56/51	0		65,000		65,000
3	57/52	0		65,000		65,000
4	58/53	0		65,000		65,000
5	59/54	0		65,000		65,000
6	60/55	0		65,000		65,000
7	61/56	0		65,000		65,000
8	62/57	0		65,000		65,000
9	63/58	0		65,000		65,000
10	64/59	0		65,000		65,000
11	65/60	0		65,000		65,000
12	66/61	0		65,000		65,000
13	67/62	0		65,000		65,000
14	68/63	0		65,000		65,000
15	69/64	0		65,000		65,000
16	70/65	41,116		65,000		106,116
17	71/66	41,939		65,000		106,939
18	72/67	42,777		65,000		107,777
19	73/68	43,633		65,000		108,633
20	74/69	44,506		65,000		109,506
21	75/70	90,791		65,000		155,791
22	76/71	92,607		65,000		157,607
23	77/72	94,459		65,000		159,459
24	78/73	96,349		65,000		161,349
25	79/74	98,276		65,000		163,276
26	80/75	100,241		65,000		165,241
27	81/76	102,246		65,000		167,246
28	82/77	104,291		65,000		169,291
29	83/78	106,377		65,000		171,377
30	84/79	108,504		65,000		173,504
31	85/80	110,674		65,000		175,674
32	86/81	112,888		65,000		177,888
33	87/82	115,145		65,000		180,145
34	88/83	117,448		65,000		182,448
35	89/84	119,797		65,000		184,797
36	90/85	122,193		65,000		187,193
37	91/86	124,637		65,000		189,637
38	92/87	127,130		65,000		192,130
39	93/88	129,672		65,000		194,672
40	94/89	132,266		65,000		197,266
		2,419,962		2,600,000		5,019,962

Column (1) assumes 2.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Defined Contribution Plan Assets for Anthony Favaro

Retirement Plan Assets Initial Value 4,000,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	55/50	4,000,000	0	0	0	4,258,600
2	56/51	4,258,600	0	0	0	4,533,918
3	57/52	4,533,918	0	0	0	4,827,036
4	58/53	4,827,036	0	0	0	5,139,104
5	59/54	5,139,104	0	0	0	5,471,347
6	60/55	5,471,347	0	0	0	5,825,070
7	61/56	5,825,070	0	0	0	6,201,661
8	62/57	6,201,661	0	0	0	6,602,598
9	63/58	6,602,598	0	0	0	7,029,456
10	64/59	7,029,456	0	0	0	7,483,910
11	65/60	7,483,910	0	1,062,100	669,123	6,836,980
12	66/61	6,836,980	0	2,544,967	1,603,329	4,569,492
13	67/62	4,569,492	0	2,672,989	1,683,983	2,019,112
14	68/63	2,019,112	0	2,019,112	1,272,041	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			0	8,299,168	5,228,476	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	55/50	4,258,600	112,561	10,300,000	31,141,830	45,812,991
2	56/51	4,533,918	0	9,669,160	33,658,363	47,861,441
3	57/52	4,827,036	0	8,857,898	36,378,255	50,063,189
4	58/53	5,139,104	0	7,974,392	39,317,938	52,431,434
5	59/54	5,471,347	0	7,013,881	42,495,173	54,980,401
6	60/55	5,825,070	0	5,971,195	45,929,157	57,725,422
7	61/56	6,201,661	0	4,840,719	49,640,638	60,683,018
8	62/57	6,602,598	0	3,616,354	53,652,039	63,870,991
9	63/58	7,029,456	0	2,291,478	57,987,596	67,308,530
10	64/59	7,483,910	0	858,899	62,673,505	71,016,314
11	65/60	6,836,980	0	0	67,738,076	74,575,056
12	66/61	4,569,492	0	0	73,211,908	77,781,400
13	67/62	2,019,112	0	0	79,128,074	81,147,186
14	68/63	0	0	0	85,026,355	85,026,355
15	69/64	0	0	0	89,916,526	89,916,526
16	70/65	0	0	0	95,309,290	95,309,290
17	71/66	0	0	0	101,014,229	101,014,229
18	72/67	0	0	0	107,045,796	107,045,796
19	73/68	0	0	0	113,418,534	113,418,534
20	74/69	0	0	0	120,146,956	120,146,956
21	75/70	0	0	0	127,303,604	127,303,604
22	76/71	0	0	0	134,850,664	134,850,664
23	77/72	0	0	0	142,802,297	142,802,297
24	78/73	0	0	0	151,172,036	151,172,036
25	79/74	0	0	0	159,972,546	159,972,546
26	80/75	0	0	0	169,215,358	169,215,358
27	81/76	0	0	0	178,910,551	178,910,551
28	82/77	0	0	0	189,066,386	189,066,386
29	83/78	0	0	0	199,688,883	199,688,883
30	84/79	0	0	0	210,781,345	210,781,345
31	85/80	0	0	0	222,343,805	222,343,805
32	86/81	0	0	0	234,372,389	234,372,389
33	87/82	0	0	0	246,858,602	246,858,602
34	88/83	0	0	0	259,788,506	259,788,506
35	89/84	0	0	0	273,141,785	273,141,785
36	90/85	0	0	0	286,890,689	286,890,689
37	91/86	0	0	0	300,998,831	300,998,831
38	92/87	0	0	0	315,419,828	315,419,828
39	93/88	0	0	0	330,095,767	330,095,767
40	94/89	0	0	0	344,955,463	344,955,463

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 4.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	55/50	1,000,000	890,206	109,794	2,767	112,561
2	56/51	112,561	112,561	0	0	0
3	57/52	0	0	0	0	0
4	58/53	0	0	0	0	0
5	59/54	0	0	0	0	0
6	60/55	0	0	0	0	0
7	61/56	0	0	0	0	0
8	62/57	0	0	0	0	0
9	63/58	0	0	0	0	0
10	64/59	0	0	0	0	0
11	65/60	0	0	0	0	0
12	66/61	0	0	0	0	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			1,002,767		2,767	

*Assumes yield is subject to income tax.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 10,000,000		Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account
1	55/50	10,000,000	0	10,000,000	300,000	10,300,000
2	56/51	10,300,000	912,466	9,387,534	281,626	9,669,160
3	57/52	9,669,160	1,069,259	8,599,901	257,997	8,857,898
4	58/53	8,857,898	1,115,770	7,742,128	232,264	7,974,392
5	59/54	7,974,392	1,164,799	6,809,593	204,288	7,013,881
6	60/55	7,013,881	1,216,604	5,797,277	173,918	5,971,195
7	61/56	5,971,195	1,271,468	4,699,727	140,992	4,840,719
8	62/57	4,840,719	1,329,696	3,511,023	105,331	3,616,354
9	63/58	3,616,354	1,391,618	2,224,736	66,742	2,291,478
10	64/59	2,291,478	1,457,595	833,883	25,016	858,899
11	65/60	858,899	858,899	0	0	0
12	66/61	0	0	0	0	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			11,788,174		1,788,174	

*Assumes yield is not subject to income tax.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Hypothetical Equity Assets

		Initial Cost Basis 22,000,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 23.80% in year 1 18.80% thereafter	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter	Capital Gains Tax Rate 23.80% in Year 1 18.80% thereafter			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Portion of Asset Retitled to Grantor Trust	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6)* Net Year End Value of Assets	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow
1	55/50	52,000,000	23,160,000	0	2,018,800	439,522	31,141,830	0	0	0
2	56/51	31,141,830	0	0	2,179,928	505,743	33,658,363	0	0	0
3	57/52	33,658,363	0	0	2,356,085	546,612	36,378,255	0	0	0
4	58/53	36,378,255	0	0	2,546,478	590,783	39,317,938	0	0	0
5	59/54	39,317,938	0	0	2,752,256	638,523	42,495,173	0	0	0
6	60/55	42,495,173	0	0	2,974,662	690,122	45,929,157	0	0	0
7	61/56	45,929,157	0	0	3,215,041	745,890	49,640,638	0	0	0
8	62/57	49,640,638	0	0	3,474,845	806,164	53,652,039	0	0	0
9	63/58	53,652,039	0	0	3,755,643	871,309	57,987,596	0	0	0
10	64/59	57,987,596	0	0	4,059,132	941,719	62,673,505	0	0	0
11	65/60	62,673,505	0	0	4,387,145	1,017,818	67,738,076	0	0	0
12	66/61	67,738,076	0	0	4,741,665	1,100,066	73,211,908	0	0	0
13	67/62	73,211,908	0	0	5,124,834	1,188,961	79,128,074	0	0	0
14	68/63	79,128,074	0	0	5,538,965	786,584	85,026,355	498,456	0	498,456
15	69/64	85,026,355	0	569,936	5,911,949	0	89,916,526	1,371,572	491,862	1,863,434
16	70/65	89,916,526	0	394,815	6,266,520	0	95,309,290	1,453,833	339,507	1,793,340
17	71/66	95,309,290	0	429,068	6,641,616	0	101,014,229	1,540,854	367,714	1,908,568
18	72/67	101,014,229	0	468,701	7,038,187	0	107,045,796	1,632,859	400,398	2,033,257
19	73/68	107,045,796	0	514,510	7,457,190	0	113,418,534	1,730,068	438,211	2,168,279
20	74/69	113,418,534	0	567,403	7,899,579	0	120,146,956	1,832,702	481,892	2,314,594
21	75/70	120,146,956	0	573,759	8,370,124	0	127,303,604	1,941,869	485,991	2,427,860
22	76/71	127,303,604	0	641,636	8,866,338	0	134,850,664	2,056,990	542,120	2,599,110
23	77/72	134,850,664	0	719,920	9,389,152	0	142,802,297	2,178,283	606,824	2,785,107
24	78/73	142,802,297	0	810,060	9,939,457	0	151,172,036	2,305,954	681,283	2,987,237
25	79/74	151,172,036	0	913,692	10,518,084	0	159,972,546	2,440,195	766,830	3,207,025
26	80/75	159,972,546	0	1,032,653	11,125,793	0	169,215,358	2,581,184	864,960	3,446,144
27	81/76	169,215,358	0	1,169,004	11,763,245	0	178,910,551	2,729,073	977,351	3,706,424
28	82/77	178,910,551	0	1,325,067	12,430,984	0	189,066,386	2,883,988	1,105,893	3,989,881
29	83/78	189,066,386	0	1,503,447	13,129,406	0	199,688,883	3,046,022	1,252,705	4,298,727
30	84/79	199,688,883	0	1,707,062	13,858,727	0	210,781,345	3,215,225	1,420,161	4,635,386
31	85/80	210,781,345	0	1,939,185	14,618,951	0	222,343,805	3,391,597	1,610,925	5,002,522
32	86/81	222,343,805	0	2,203,487	15,409,822	0	234,372,389	3,575,079	1,827,981	5,403,060
33	87/82	234,372,389	0	2,504,074	16,230,782	0	246,858,602	3,765,541	2,074,670	5,840,211
34	88/83	246,858,602	0	2,845,540	17,080,914	0	259,788,506	3,962,772	2,354,727	6,317,499
35	89/84	259,788,506	0	3,233,032	17,958,883	0	273,141,785	4,166,461	2,672,336	6,838,797
36	90/85	273,141,785	0	3,672,298	18,862,864	0	286,890,689	4,376,184	3,032,172	7,408,356
37	91/86	286,890,689	0	4,169,766	19,790,465	0	300,998,831	4,591,388	3,439,459	8,030,847
38	92/87	300,998,831	0	4,732,614	20,738,635	0	315,419,828	4,811,363	3,900,033	8,711,396
39	93/88	315,419,828	0	5,368,856	21,703,568	0	330,095,767	5,035,228	4,420,408	9,455,636
40	94/89	330,095,767	0	6,087,442	22,680,583	0	344,955,463	5,261,895	5,007,858	10,269,753
			23,160,000	50,097,027		10,869,816		78,376,635	41,564,271	119,940,906

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (6) has been reduced by a 0.50% management fee.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Promissory Note from Grantor Trust	=	(3) Total Illiquid Assets
1	55/50	2,080,000		6,500,000		8,580,000
2	56/51	2,163,200		6,500,000		8,663,200
3	57/52	2,249,728		6,500,000		8,749,728
4	58/53	2,339,717		6,500,000		8,839,717
5	59/54	2,433,306		6,500,000		8,933,306
6	60/55	2,530,638		6,500,000		9,030,638
7	61/56	2,631,864		6,500,000		9,131,864
8	62/57	2,737,138		6,500,000		9,237,138
9	63/58	2,846,624		6,500,000		9,346,624
10	64/59	2,960,489		6,500,000		9,460,489
11	65/60	3,078,908		6,500,000		9,578,908
12	66/61	3,202,064		6,500,000		9,702,064
13	67/62	3,330,147		6,500,000		9,830,147
14	68/63	3,463,353		6,500,000		9,963,353
15	69/64	3,601,887		6,500,000		10,101,887
16	70/65	3,745,962		6,500,000		10,245,962
17	71/66	3,895,801		6,500,000		10,395,801
18	72/67	4,051,633		6,500,000		10,551,633
19	73/68	4,213,698		6,500,000		10,713,698
20	74/69	4,382,246		6,500,000		10,882,246
21	75/70	4,557,536		6,500,000		11,057,536
22	76/71	4,739,838		6,500,000		11,239,838
23	77/72	4,929,431		6,500,000		11,429,431
24	78/73	5,126,608		6,500,000		11,626,608
25	79/74	5,331,673		6,500,000		11,831,673
26	80/75	5,544,940		6,500,000		12,044,940
27	81/76	5,766,737		6,500,000		12,266,737
28	82/77	5,997,407		6,500,000		12,497,407
29	83/78	6,237,303		6,500,000		12,737,303
30	84/79	6,486,795		6,500,000		12,986,795
31	85/80	6,746,267		6,500,000		13,246,267
32	86/81	7,016,117		6,500,000		13,516,117
33	87/82	7,296,762		6,500,000		13,796,762
34	88/83	7,588,633		6,500,000		14,088,633
35	89/84	7,892,178		6,500,000		14,392,178
36	90/85	8,207,865		6,500,000		14,707,865
37	91/86	8,536,180		6,500,000		15,036,180
38	92/87	8,877,627		6,500,000		15,377,627
39	93/88	9,232,732		6,500,000		15,732,732
40	94/89	9,602,041		6,500,000		16,102,041

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Hypothetical Net Worth (After Providing Required Cash Flow)

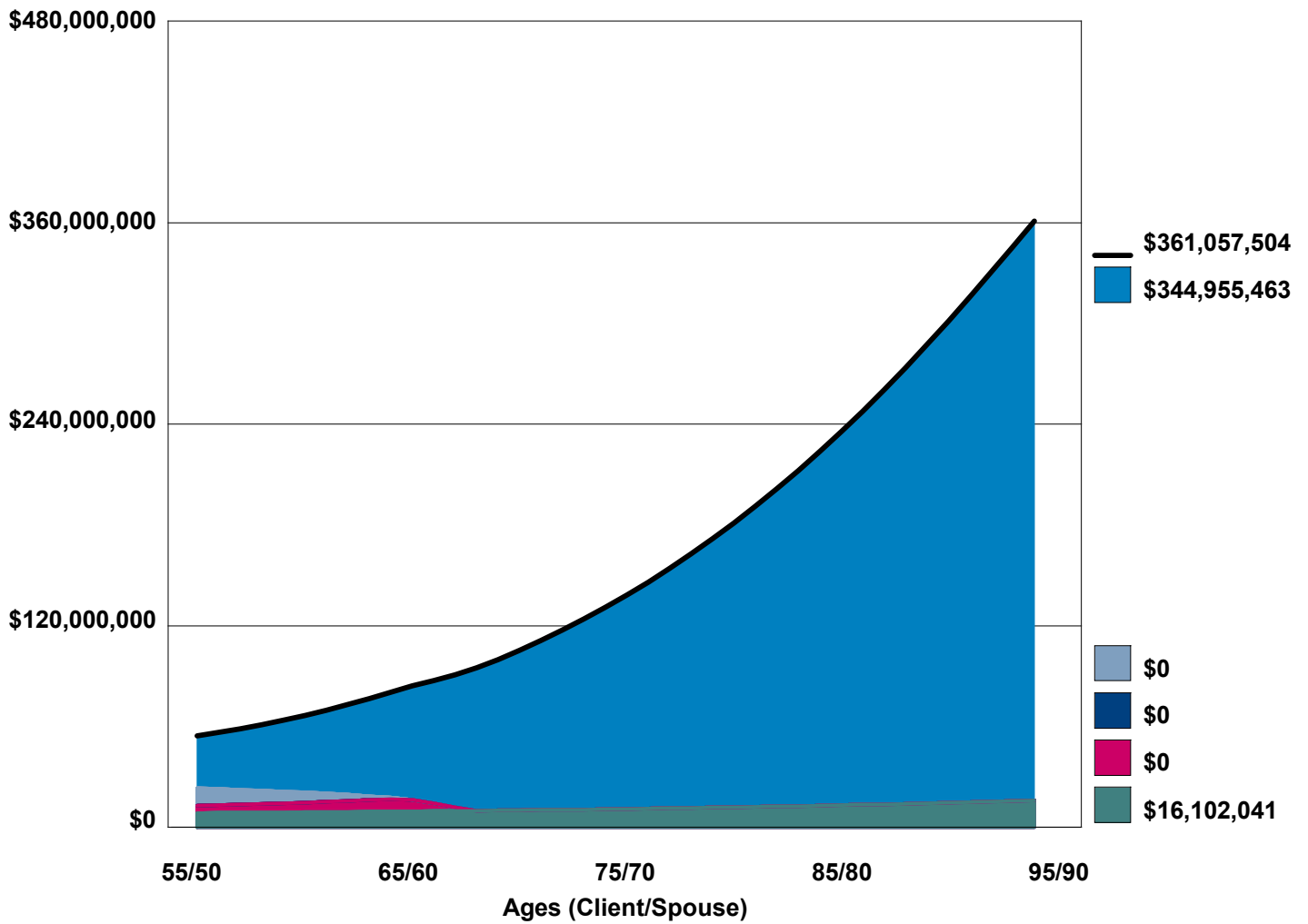
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	55/50	8,580,000	4,258,600	112,561	10,300,000	31,141,830	54,392,991
2	56/51	8,663,200	4,533,918	0	9,669,160	33,658,363	56,524,641
3	57/52	8,749,728	4,827,036	0	8,857,898	36,378,255	58,812,917
4	58/53	8,839,717	5,139,104	0	7,974,392	39,317,938	61,271,151
5	59/54	8,933,306	5,471,347	0	7,013,881	42,495,173	63,913,707
6	60/55	9,030,638	5,825,070	0	5,971,195	45,929,157	66,756,060
7	61/56	9,131,864	6,201,661	0	4,840,719	49,640,638	69,814,882
8	62/57	9,237,138	6,602,598	0	3,616,354	53,652,039	73,108,129
9	63/58	9,346,624	7,029,456	0	2,291,478	57,987,596	76,655,154
10	64/59	9,460,489	7,483,910	0	858,899	62,673,505	80,476,803
11	65/60	9,578,908	6,836,980	0	0	67,738,076	84,153,964
12	66/61	9,702,064	4,569,492	0	0	73,211,908	87,483,464
13	67/62	9,830,147	2,019,112	0	0	79,128,074	90,977,333
14	68/63	9,963,353	0	0	0	85,026,355	94,989,708
15	69/64	10,101,887	0	0	0	89,916,526	100,018,413
16	70/65	10,245,962	0	0	0	95,309,290	105,555,252
17	71/66	10,395,801	0	0	0	101,014,229	111,410,030
18	72/67	10,551,633	0	0	0	107,045,796	117,597,429
19	73/68	10,713,698	0	0	0	113,418,534	124,132,232
20	74/69	10,882,246	0	0	0	120,146,956	131,029,202
21	75/70	11,057,536	0	0	0	127,303,604	138,361,140
22	76/71	11,239,838	0	0	0	134,850,664	146,090,502
23	77/72	11,429,431	0	0	0	142,802,297	154,231,728
24	78/73	11,626,608	0	0	0	151,172,036	162,798,644
25	79/74	11,831,673	0	0	0	159,972,546	171,804,219
26	80/75	12,044,940	0	0	0	169,215,358	181,260,298
27	81/76	12,266,737	0	0	0	178,910,551	191,177,288
28	82/77	12,497,407	0	0	0	189,066,386	201,563,793
29	83/78	12,737,303	0	0	0	199,688,883	212,426,186
30	84/79	12,986,795	0	0	0	210,781,345	223,768,140
31	85/80	13,246,267	0	0	0	222,343,805	235,590,072
32	86/81	13,516,117	0	0	0	234,372,389	247,888,506
33	87/82	13,796,762	0	0	0	246,858,602	260,655,364
34	88/83	14,088,633	0	0	0	259,788,506	273,877,139
35	89/84	14,392,178	0	0	0	273,141,785	287,533,963
36	90/85	14,707,865	0	0	0	286,890,689	301,598,554
37	91/86	15,036,180	0	0	0	300,998,831	316,035,011
38	92/87	15,377,627	0	0	0	315,419,828	330,797,455
39	93/88	15,732,732	0	0	0	330,095,767	345,828,499
40	94/89	16,102,041	0	0	0	344,955,463	361,057,504

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Hypothetical Net Worth (After Providing Required Cash Flow) 40 Year Analysis



At Year 40	
Hypothetical Net Worth	\$361,057,504
Hypothetical Equity Assets	\$344,955,463
Tax Exempt Assets	\$0
Taxable Assets	\$0
Taxable Retirement Plan Assets	\$0
Illiquid Assets	\$16,102,041

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Hypothetical Family Net Worth (After Providing Required Cash Flow)

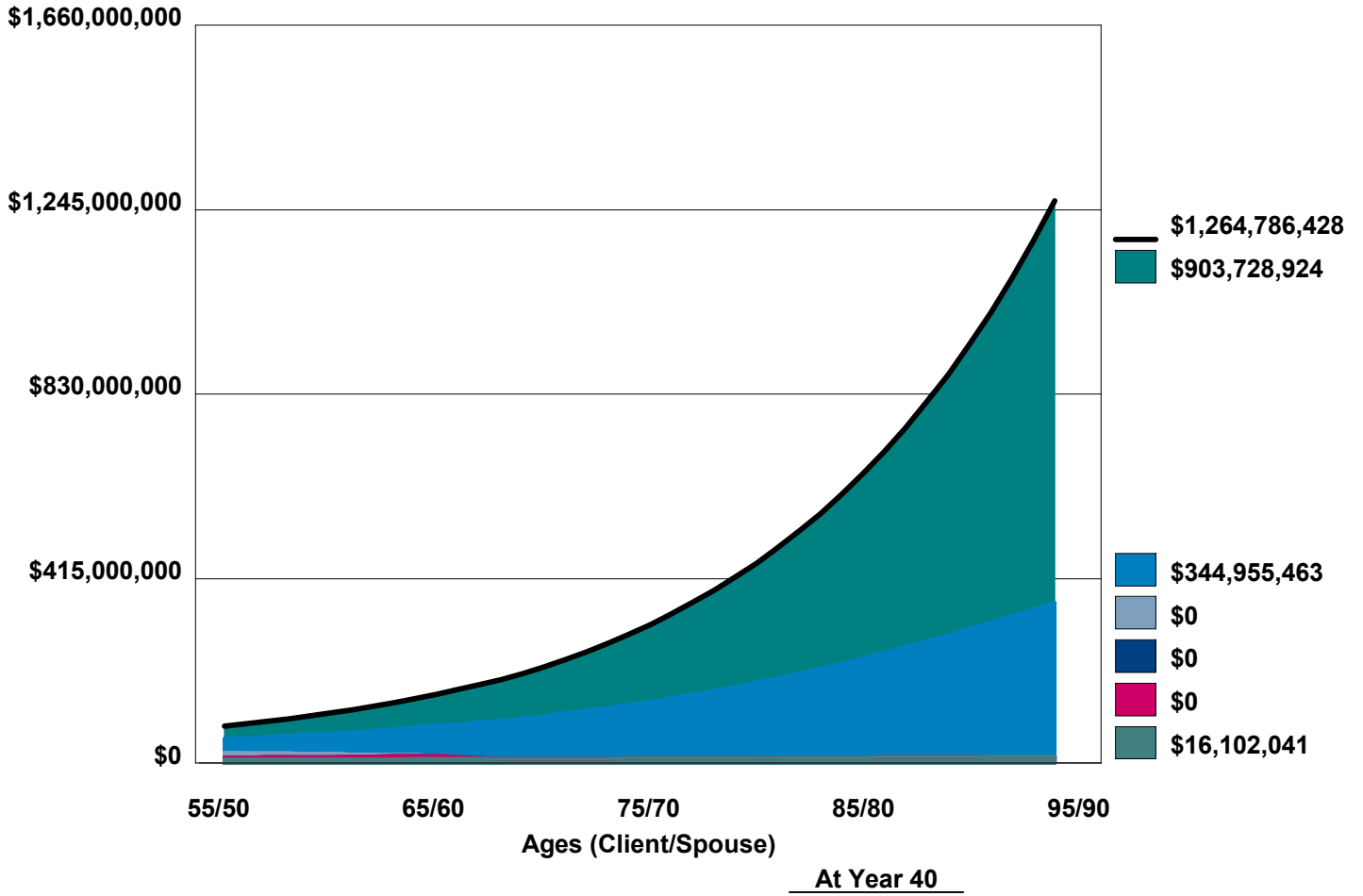
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Value of Assets Outside the Estate	(7) Year End Hypothetical Net Worth
1	55/50	8,580,000	4,258,600	112,561	10,300,000	31,141,830	29,283,435	83,676,426
2	56/51	8,663,200	4,533,918	0	9,669,160	33,658,363	32,127,655	88,652,296
3	57/52	8,749,728	4,827,036	0	8,857,898	36,378,255	35,210,929	94,023,846
4	58/53	8,839,717	5,139,104	0	7,974,392	39,317,938	38,553,188	99,824,339
5	59/54	8,933,306	5,471,347	0	7,013,881	42,495,173	42,182,953	106,096,660
6	60/55	9,030,638	5,825,070	0	5,971,195	45,929,157	46,125,706	112,881,766
7	61/56	9,131,864	6,201,661	0	4,840,719	49,640,638	50,409,206	120,224,088
8	62/57	9,237,138	6,602,598	0	3,616,354	53,652,039	55,064,275	128,172,404
9	63/58	9,346,624	7,029,456	0	2,291,478	57,987,596	60,124,462	136,779,616
10	64/59	9,460,489	7,483,910	0	858,899	62,673,505	65,691,467	146,168,270
11	65/60	9,578,908	6,836,980	0	0	67,738,076	71,745,858	155,899,822
12	66/61	9,702,064	4,569,492	0	0	73,211,908	78,331,570	165,815,034
13	67/62	9,830,147	2,019,112	0	0	79,128,074	85,550,463	176,527,796
14	68/63	9,963,353	0	0	0	85,026,355	93,405,004	188,394,712
15	69/64	10,101,887	0	0	0	89,916,526	101,952,805	201,971,218
16	70/65	10,245,962	0	0	0	95,309,290	111,493,454	217,048,706
17	71/66	10,395,801	0	0	0	101,014,229	121,884,002	233,294,032
18	72/67	10,551,633	0	0	0	107,045,796	133,202,686	250,800,115
19	73/68	10,713,698	0	0	0	113,418,534	145,535,512	269,667,744
20	74/69	10,882,246	0	0	0	120,146,956	158,976,857	290,006,059
21	75/70	11,057,536	0	0	0	127,303,604	173,630,568	311,991,708
22	76/71	11,239,838	0	0	0	134,850,664	189,593,355	335,683,857
23	77/72	11,429,431	0	0	0	142,802,297	206,982,994	361,214,722
24	78/73	11,626,608	0	0	0	151,172,036	225,927,483	388,726,127
25	79/74	11,831,673	0	0	0	159,972,546	246,565,313	418,369,532
26	80/75	12,044,940	0	0	0	169,215,358	269,047,349	450,307,647
27	81/76	12,266,737	0	0	0	178,910,551	293,540,168	484,717,456
28	82/77	12,497,407	0	0	0	189,066,386	320,222,546	521,786,339
29	83/78	12,737,303	0	0	0	199,688,883	349,287,309	561,713,495
30	84/79	12,986,795	0	0	0	210,781,345	380,944,558	604,712,698
31	85/80	13,246,267	0	0	0	222,343,805	415,419,575	651,009,647
32	86/81	13,516,117	0	0	0	234,372,389	452,962,408	700,850,914
33	87/82	13,796,762	0	0	0	246,858,602	493,840,115	754,495,479
34	88/83	14,088,633	0	0	0	259,788,506	538,336,651	812,213,790
35	89/84	14,392,178	0	0	0	273,141,785	586,761,841	874,295,804
36	90/85	14,707,865	0	0	0	286,890,689	639,447,907	941,046,461
37	91/86	15,036,180	0	0	0	300,998,831	696,952,277	1,013M
38	92/87	15,377,627	0	0	0	315,419,828	759,773,624	1,091M
39	93/88	15,732,732	0	0	0	330,095,767	828,482,624	1,174M
40	94/89	16,102,041	0	0	0	344,955,463	903,728,924	1,265M

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Hypothetical Family Net Worth (After Providing Required Cash Flow) 40 Year Analysis



Hypothetical Family Net Worth	—	\$1,264,786,428
Assets Outside the Estate	■	\$903,728,924
Hypothetical Equity Assets	■	\$344,955,463
Tax Exempt Assets	■	\$0
Taxable Assets	■	\$0
Taxable Retirement Plan Assets	■	\$0
Illiquid Assets	■	\$16,102,041

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Foundation
1	55/50	54,392,991	54,337,991	0	55,000	54,283,435	54,338,435	54,337,991
2	56/51	56,524,641	55,769,641	0	755,000	57,127,655	57,882,655	55,769,641
3	57/52	58,812,917	57,337,917	0	1,475,000	60,210,929	61,685,929	57,337,917
4	58/53	61,271,151	59,076,151	0	2,195,000	63,553,188	65,748,188	59,076,151
5	59/54	63,913,707	60,958,707	0	2,955,000	67,182,953	70,137,953	60,958,707
6	60/55	66,756,060	63,021,060	0	3,735,000	71,125,706	74,860,706	63,021,060
7	61/56	69,814,882	69,814,882	0	0	75,409,206	75,409,206	69,814,882
8	62/57	73,108,129	73,108,129	0	0	80,064,275	80,064,275	73,108,129
9	63/58	76,655,154	76,655,154	0	0	85,124,462	85,124,462	76,655,154
10	64/59	80,476,803	80,476,803	0	0	90,691,467	90,691,467	80,476,803
11	65/60	84,153,964	84,153,964	0	0	96,745,858	96,745,858	84,153,964
12	66/61	87,483,464	87,483,464	0	0	103,331,570	103,331,570	87,483,464
13	67/62	90,977,333	90,977,333	0	0	110,550,463	110,550,463	90,977,333
14	68/63	94,989,708	94,989,708	0	0	118,405,004	118,405,004	94,989,708
15	69/64	100,018,413	100,018,413	0	0	126,952,805	126,952,805	100,018,413
16	70/65	105,555,252	105,555,252	0	0	116,810,139	116,810,139	105,555,252
17	71/66	111,410,030	111,410,030	0	0	126,842,941	126,842,941	111,410,030
18	72/67	117,597,429	117,597,429	0	0	137,718,605	137,718,605	117,597,429
19	73/68	124,132,232	124,132,232	0	0	149,512,329	149,512,329	124,132,232
20	74/69	131,029,202	131,029,202	0	0	162,306,386	162,306,386	131,029,202
21	75/70	138,361,140	138,361,140	0	0	176,191,044	176,191,044	138,361,140
22	76/71	146,090,502	146,090,502	0	0	192,349,791	192,349,791	146,090,502
23	77/72	154,231,728	154,231,728	0	0	209,950,100	209,950,100	154,231,728
24	78/73	162,798,644	162,443,644	0	355,000	229,121,011	229,476,011	162,443,644
25	79/74	171,804,219	170,729,219	0	1,075,000	250,002,069	251,077,069	170,729,219
26	80/75	181,260,298	179,465,298	0	1,795,000	272,745,253	274,540,253	179,465,298
27	81/76	191,177,288	188,642,288	0	2,535,000	297,518,425	300,053,425	188,642,288
28	82/77	201,563,793	198,248,793	0	3,315,000	324,501,590	327,816,590	198,248,793
29	83/78	212,426,186	208,331,186	0	4,095,000	353,888,763	357,983,763	208,331,186
30	84/79	223,768,140	218,853,140	0	4,915,000	385,891,294	390,806,294	218,853,140
31	85/80	235,590,072	229,835,072	0	5,755,000	420,735,590	426,490,590	229,835,072
32	86/81	247,888,506	241,273,506	0	6,615,000	458,673,092	465,288,092	241,273,506
33	87/82	260,655,364	253,140,364	0	7,515,000	499,972,041	507,487,041	253,140,364
34	88/83	273,877,139	265,442,139	0	8,435,000	544,917,257	553,352,257	265,442,139
35	89/84	287,533,963	278,158,963	0	9,375,000	593,819,443	603,194,443	278,158,963
36	90/85	301,598,554	291,243,554	0	10,355,000	647,011,427	657,366,427	291,243,554
37	91/86	316,035,011	304,680,011	0	11,355,000	703,439,228	714,794,228	304,680,011
38	92/87	330,797,455	318,402,455	0	12,395,000	764,992,917	777,387,917	318,402,455
39	93/88	345,828,499	332,373,499	0	13,455,000	832,219,178	845,674,178	332,373,499
40	94/89	361,057,504	346,502,504	0	14,555,000	905,738,081	920,293,081	346,502,504

*Net of cash flow provided

**See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 38)

Total Estate Assets	\$ 330,797,455
Wealth Transferred to Heirs	\$ 777,387,917
Wealth Transferred to Foundation	\$ 318,402,455

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Summary of Grantor Trust Assets

Year	M/F Ages	(1) Net Value of Illiquid Assets In Trust*	(2) Net Value of Liquid Assets In Trust	(3) Life Insurance Cash Value In Trust	(4) Total Living Value In Trust (1) + (2) + (3)	(5) Life Insurance Death Benefit In Trust	(6) Total Death Benefit In Trust (1) + (2) + (5)	(7) Total Taxes Paid On Behalf Of Trust**
1	55/50	4,500,000	23,530,938	1,252,497	29,283,435	26,252,497	54,283,435	290,206
2	56/51	5,600,000	23,933,916	2,593,739	32,127,655	27,593,739	57,127,655	407,027
3	57/52	6,810,000	24,371,703	4,029,226	35,210,929	29,029,226	60,210,929	432,719
4	58/53	8,141,000	24,847,304	5,564,884	38,553,188	30,564,884	63,553,188	460,134
5	59/54	9,605,100	25,363,988	7,213,865	42,182,953	32,213,865	67,182,953	489,494
6	60/55	11,215,610	25,925,301	8,984,795	46,125,706	33,984,795	71,125,706	521,040
7	61/56	12,987,172	26,535,099	10,886,935	50,409,206	35,886,935	75,409,206	555,037
8	62/57	14,935,889	27,197,569	12,930,817	55,064,275	37,930,817	80,064,275	591,772
9	63/58	17,079,477	27,917,262	15,127,723	60,124,462	40,127,723	85,124,462	631,556
10	64/59	19,437,425	28,699,120	17,554,922	65,691,467	42,554,922	90,691,467	674,731
11	65/60	22,031,167	29,548,513	20,166,178	71,745,858	45,166,178	96,745,858	721,672
12	66/61	24,884,284	30,471,275	22,976,011	78,331,570	47,976,011	103,331,570	772,789
13	67/62	28,022,713	31,473,743	26,054,007	85,550,463	51,054,007	110,550,463	828,526
14	68/63	31,474,985	32,562,802	29,367,217	93,405,004	54,367,217	118,405,004	889,377
15	69/64	35,272,483	33,745,931	32,934,391	101,952,805	57,934,391	126,952,805	955,880
16	70/65	39,449,731	36,599,150	35,444,573	111,493,454	40,761,258	116,810,139	899,676
17	71/66	44,044,705	39,693,609	38,145,688	121,884,002	43,104,627	126,842,941	987,683
18	72/67	49,099,175	43,049,704	41,053,807	133,202,686	45,569,726	137,718,605	1,084,325
19	73/68	54,659,093	46,689,556	44,186,863	145,535,512	48,163,680	149,512,329	1,190,452
20	74/69	60,775,002	50,637,158	47,564,697	158,976,857	50,894,226	162,306,386	1,306,996
21	75/70	67,502,502	54,918,529	51,209,537	173,630,568	53,770,013	176,191,044	1,434,984
22	76/71	74,902,752	59,561,891	55,128,712	189,593,355	57,885,148	192,349,791	1,575,540
23	77/72	83,043,028	64,597,849	59,342,117	206,982,994	62,309,223	209,950,100	1,729,904
24	78/73	91,997,330	70,059,597	63,870,556	225,927,483	67,064,084	229,121,011	1,899,434
25	79/74	101,847,064	75,983,136	68,735,113	246,565,313	72,171,869	250,002,069	2,085,625
26	80/75	112,681,770	82,407,511	73,958,068	269,047,349	77,655,972	272,745,253	2,290,118
27	81/76	124,599,948	89,375,066	79,565,154	293,540,168	83,543,411	297,518,425	2,514,715
28	82/77	137,709,942	96,931,728	85,580,876	320,222,546	89,859,920	324,501,590	2,761,399
29	83/78	152,130,936	105,127,306	92,029,067	349,287,309	96,630,521	353,888,763	3,032,347
30	84/79	167,994,030	114,015,819	98,934,709	380,944,558	103,881,445	385,891,294	3,329,951
31	85/80	185,443,432	123,655,856	106,320,287	415,419,575	111,636,302	420,735,590	3,656,839
32	86/81	204,637,776	134,110,959	114,213,673	452,962,408	119,924,357	458,673,092	4,015,900
33	87/82	225,751,553	145,450,040	122,638,522	493,840,115	128,770,448	499,972,041	4,410,306
34	88/83	248,976,708	157,747,841	131,612,102	538,336,651	138,192,708	544,917,257	4,843,546
35	89/84	274,524,378	171,085,421	141,152,042	586,761,841	148,209,644	593,819,443	5,319,451
36	90/85	302,626,816	185,550,692	151,270,399	639,447,907	158,833,919	647,011,427	5,842,232
37	91/86	333,539,498	201,239,003	162,173,776	696,952,277	168,660,727	703,439,228	6,416,517
38	92/87	367,543,448	218,253,760	173,976,416	759,773,624	179,195,709	764,992,917	7,047,390
39	93/88	404,947,792	236,707,115	186,827,717	828,482,624	190,564,271	832,219,178	7,740,438
40	94/89	446,092,572	256,720,701	200,915,651	903,728,924	202,924,808	905,738,081	8,501,803
								95,139,531

*S Corporation.

**Trust is assumed to be "intentionally defective". As a result, grantor assumes the income tax liability of the trust.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Hypothetical Equity Assets In Trust

		Initial Cost Basis 22,000,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 23.80% in year 1 18.80% thereafter	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter	Capital Gains Tax Rate 23.80% in Year 1 18.80% thereafter			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Asset Value Retitled To Trust	(3) Capital Growth	(4) Reinvested Dividends	(5)* Net Year End Value of Assets	(6) After Tax Dividend Cash Flow	(7) After Tax Equity Sales Cash Flow	(8) Combined After Tax Cash Flow	(9) Tax Paid by Grantor**
1	55/50	0	23,160,000	1,547,143	0	23,530,938	442,041	1,057,959	1,500,000	105,206
2	56/51	23,530,938	0	1,573,638	0	23,933,916	449,611	1,050,389	1,500,000	203,527
3	57/52	23,933,916	0	1,602,423	0	24,371,703	457,835	1,042,165	1,500,000	208,869
4	58/53	24,371,703	0	1,633,693	0	24,847,304	466,769	1,033,231	1,500,000	213,899
5	59/54	24,847,304	0	1,667,665	0	25,363,988	476,476	1,023,524	1,500,000	218,635
6	60/55	25,363,988	0	1,704,571	0	25,925,301	487,020	1,012,980	1,500,000	223,096
7	61/56	25,925,301	0	1,744,664	0	26,535,099	498,476	1,001,524	1,500,000	227,298
8	62/57	26,535,099	0	1,788,221	0	27,197,569	510,920	989,080	1,500,000	231,259
9	63/58	27,197,569	0	1,835,541	0	27,917,262	524,440	975,560	1,500,000	234,992
10	64/59	27,917,262	0	1,886,947	0	28,699,120	539,128	960,872	1,500,000	238,511
11	65/60	28,699,120	0	1,942,794	0	29,548,513	555,084	944,916	1,500,000	241,830
12	66/61	29,548,513	0	2,003,465	0	30,471,275	572,419	927,581	1,500,000	244,962
13	67/62	30,471,275	0	2,069,377	0	31,473,743	591,251	908,749	1,500,000	247,917
14	68/63	31,473,743	0	2,140,982	0	32,562,802	611,709	888,291	1,500,000	250,707
15	69/64	32,562,802	0	2,218,772	0	33,745,931	633,935	866,065	1,500,000	253,343
16	70/65	33,745,931	0	2,362,215	674,919	36,599,150	0	0	0	126,885
17	71/66	36,599,150	0	2,561,941	731,983	39,693,609	0	0	0	137,613
18	72/67	39,693,609	0	2,778,553	793,872	43,049,704	0	0	0	149,248
19	73/68	43,049,704	0	3,013,479	860,994	46,689,556	0	0	0	161,867
20	74/69	46,689,556	0	3,268,269	933,791	50,637,158	0	0	0	175,553
21	75/70	50,637,158	0	3,544,601	1,012,743	54,918,529	0	0	0	190,396
22	76/71	54,918,529	0	3,844,297	1,098,371	59,561,891	0	0	0	206,494
23	77/72	59,561,891	0	4,169,332	1,191,238	64,597,849	0	0	0	223,953
24	78/73	64,597,849	0	4,521,849	1,291,957	70,059,597	0	0	0	242,888
25	79/74	70,059,597	0	4,904,172	1,401,192	75,983,136	0	0	0	263,424
26	80/75	75,983,136	0	5,318,820	1,519,663	82,407,511	0	0	0	285,697
27	81/76	82,407,511	0	5,768,526	1,648,150	89,375,066	0	0	0	309,852
28	82/77	89,375,066	0	6,256,255	1,787,501	96,931,728	0	0	0	336,050
29	83/78	96,931,728	0	6,785,221	1,938,635	105,127,306	0	0	0	364,463
30	84/79	105,127,306	0	7,358,911	2,102,546	114,015,819	0	0	0	395,279
31	85/80	114,015,819	0	7,981,107	2,280,316	123,655,856	0	0	0	428,699
32	86/81	123,655,856	0	8,655,910	2,473,117	134,110,959	0	0	0	464,946
33	87/82	134,110,959	0	9,387,767	2,682,219	145,450,040	0	0	0	504,257
34	88/83	145,450,040	0	10,181,503	2,909,001	157,747,841	0	0	0	546,892
35	89/84	157,747,841	0	11,042,349	3,154,957	171,085,421	0	0	0	593,132
36	90/85	171,085,421	0	11,975,979	3,421,708	185,550,692	0	0	0	643,281
37	91/86	185,550,692	0	12,988,548	3,711,014	201,239,003	0	0	0	697,671
38	92/87	201,239,003	0	14,086,730	4,024,780	218,253,760	0	0	0	756,659
39	93/88	218,253,760	0	15,277,763	4,365,075	236,707,115	0	0	0	820,634
40	94/89	236,707,115	0	16,569,498	4,734,142	256,720,701	0	0	0	890,019
			23,160,000		52,743,884		7,817,114	14,682,886	22,500,000	13,259,903

**Trust is assumed to be "intentionally defective". As a result, grantor assumes the income tax liability of the trust.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (5) has been reduced by a 0.50% management fee.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of S Corporation in Trust

		Sale of Asset to Trust For Note 6,500,000	Loan Interest 1.00%	Growth of Asset In Trust 5.00%	Income From Asset In Trust 5.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of year Asset Value In Trust	(2) Gifts to Trust for Loan Interest	(3) Income From Asset	(4) End Year Asset Value In Trust	(5) Trust's Note to Grantor	(6) Net Value to Trust (4) - (5)	(7) Income Tax Paid by Grantor*
1	55/50	10,000,000	65,000	500,000	11,000,000	6,500,000	4,500,000	185,000
2	56/51	11,000,000	65,000	550,000	12,100,000	6,500,000	5,600,000	203,500
3	57/52	12,100,000	65,000	605,000	13,310,000	6,500,000	6,810,000	223,850
4	58/53	13,310,000	65,000	665,500	14,641,000	6,500,000	8,141,000	246,235
5	59/54	14,641,000	65,000	732,050	16,105,100	6,500,000	9,605,100	270,859
6	60/55	16,105,100	65,000	805,255	17,715,610	6,500,000	11,215,610	297,944
7	61/56	17,715,610	65,000	885,781	19,487,172	6,500,000	12,987,172	327,739
8	62/57	19,487,172	65,000	974,359	21,435,889	6,500,000	14,935,889	360,513
9	63/58	21,435,889	65,000	1,071,794	23,579,477	6,500,000	17,079,477	396,564
10	64/59	23,579,477	65,000	1,178,974	25,937,425	6,500,000	19,437,425	436,220
11	65/60	25,937,425	65,000	1,296,871	28,531,167	6,500,000	22,031,167	479,842
12	66/61	28,531,167	65,000	1,426,558	31,384,284	6,500,000	24,884,284	527,827
13	67/62	31,384,284	65,000	1,569,214	34,522,713	6,500,000	28,022,713	580,609
14	68/63	34,522,713	65,000	1,726,136	37,974,985	6,500,000	31,474,985	638,670
15	69/64	37,974,985	65,000	1,898,749	41,772,483	6,500,000	35,272,483	702,537
16	70/65	41,772,483	65,000	2,088,624	45,949,731	6,500,000	39,449,731	772,791
17	71/66	45,949,731	65,000	2,297,487	50,544,705	6,500,000	44,044,705	850,070
18	72/67	50,544,705	65,000	2,527,235	55,599,175	6,500,000	49,099,175	935,077
19	73/68	55,599,175	65,000	2,779,959	61,159,093	6,500,000	54,659,093	1,028,585
20	74/69	61,159,093	65,000	3,057,955	67,275,002	6,500,000	60,775,002	1,131,443
21	75/70	67,275,002	65,000	3,363,750	74,002,502	6,500,000	67,502,502	1,244,588
22	76/71	74,002,502	65,000	3,700,125	81,402,752	6,500,000	74,902,752	1,369,046
23	77/72	81,402,752	65,000	4,070,138	89,543,028	6,500,000	83,043,028	1,505,951
24	78/73	89,543,028	65,000	4,477,151	98,497,330	6,500,000	91,997,330	1,656,546
25	79/74	98,497,330	65,000	4,924,867	108,347,064	6,500,000	101,847,064	1,822,201
26	80/75	108,347,064	65,000	5,417,353	119,181,770	6,500,000	112,681,770	2,004,421
27	81/76	119,181,770	65,000	5,959,089	131,099,948	6,500,000	124,599,948	2,204,863
28	82/77	131,099,948	65,000	6,554,997	144,209,942	6,500,000	137,709,942	2,425,349
29	83/78	144,209,942	65,000	7,210,497	158,630,936	6,500,000	152,130,936	2,667,884
30	84/79	158,630,936	65,000	7,931,547	174,494,030	6,500,000	167,994,030	2,934,672
31	85/80	174,494,030	65,000	8,724,701	191,943,432	6,500,000	185,443,432	3,228,140
32	86/81	191,943,432	65,000	9,597,172	211,137,776	6,500,000	204,637,776	3,550,954
33	87/82	211,137,776	65,000	10,556,889	232,251,553	6,500,000	225,751,553	3,906,049
34	88/83	232,251,553	65,000	11,612,578	255,476,708	6,500,000	248,976,708	4,296,654
35	89/84	255,476,708	65,000	12,773,835	281,024,378	6,500,000	274,524,378	4,726,319
36	90/85	281,024,378	65,000	14,051,219	309,126,816	6,500,000	302,626,816	5,198,951
37	91/86	309,126,816	65,000	15,456,341	340,039,498	6,500,000	333,539,498	5,718,846
38	92/87	340,039,498	65,000	17,001,975	374,043,448	6,500,000	367,543,448	6,290,731
39	93/88	374,043,448	65,000	18,702,172	411,447,792	6,500,000	404,947,792	6,919,804
40	94/89	411,447,792	65,000	20,572,390	452,592,572	6,500,000	446,092,572	7,611,784
			2,600,000	221,296,287			81,879,628	

*Trust is assumed to be "intentionally defective". As a result, grantor assumes the income tax liability of the trust.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Charitable Bequests Details

Year	M/F Ages	(1) Defined Contribution Plan	+	(2) Additional Charitable Bequests	=	(3) Total Charitable Bequests to Foundation
1	55/50	4,258,600		50,079,391		54,337,991
2	56/51	4,533,918		51,235,723		55,769,641
3	57/52	4,827,036		52,510,881		57,337,917
4	58/53	5,139,104		53,937,047		59,076,151
5	59/54	5,471,347		55,487,360		60,958,707
6	60/55	5,825,070		57,195,990		63,021,060
7	61/56	6,201,661		63,613,221		69,814,882
8	62/57	6,602,598		66,505,531		73,108,129
9	63/58	7,029,456		69,625,698		76,655,154
10	64/59	7,483,910		72,992,893		80,476,803
11	65/60	6,836,980		77,316,984		84,153,964
12	66/61	4,569,492		82,913,972		87,483,464
13	67/62	2,019,112		88,958,221		90,977,333
14	68/63	0		94,989,708		94,989,708
15	69/64	0		100,018,413		100,018,413
16	70/65	0		105,555,252		105,555,252
17	71/66	0		111,410,030		111,410,030
18	72/67	0		117,597,429		117,597,429
19	73/68	0		124,132,232		124,132,232
20	74/69	0		131,029,202		131,029,202
21	75/70	0		138,361,140		138,361,140
22	76/71	0		146,090,502		146,090,502
23	77/72	0		154,231,728		154,231,728
24	78/73	0		162,443,644		162,443,644
25	79/74	0		170,729,219		170,729,219
26	80/75	0		179,465,298		179,465,298
27	81/76	0		188,642,288		188,642,288
28	82/77	0		198,248,793		198,248,793
29	83/78	0		208,331,186		208,331,186
30	84/79	0		218,853,140		218,853,140
31	85/80	0		229,835,072		229,835,072
32	86/81	0		241,273,506		241,273,506
33	87/82	0		253,140,364		253,140,364
34	88/83	0		265,442,139		265,442,139
35	89/84	0		278,158,963		278,158,963
36	90/85	0		291,243,554		291,243,554
37	91/86	0		304,680,011		304,680,011
38	92/87	0		318,402,455		318,402,455
39	93/88	0		332,373,499		332,373,499
40	94/89	0		346,502,504		346,502,504

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Total Charitable Bequests	(5) Taxable Estate (3) - (4)	(6) Remaining Available Unified Credit Equivalent*	(7) Federal Estate Tax	(8) Income Tax on Retirement Plan Assets	(9) Total Transfer Taxes (7)+(8)
1	55/50	45,812,991		8,580,000		54,392,991	54,337,991	55,000	55,000	0	0	0
2	56/51	47,861,441		8,663,200		56,524,641	55,769,641	755,000	755,000	0	0	0
3	57/52	50,063,189		8,749,728		58,812,917	57,337,917	1,475,000	1,475,000	0	0	0
4	58/53	52,431,434		8,839,717		61,271,151	59,076,151	2,195,000	2,195,000	0	0	0
5	59/54	54,980,401		8,933,306		63,913,707	60,958,707	2,955,000	2,955,000	0	0	0
6	60/55	57,725,422		9,030,638		66,756,060	63,021,060	3,735,000	3,735,000	0	0	0
7	61/56	60,683,018		9,131,864		69,814,882	69,814,882	0	0	0	0	0
8	62/57	63,870,991		9,237,138		73,108,129	73,108,129	0	0	0	0	0
9	63/58	67,308,530		9,346,624		76,655,154	76,655,154	0	0	0	0	0
10	64/59	71,016,314		9,460,489		80,476,803	80,476,803	0	0	0	0	0
11	65/60	74,575,056		9,578,908		84,153,964	84,153,964	0	0	0	0	0
12	66/61	77,781,400		9,702,064		87,483,464	87,483,464	0	0	0	0	0
13	67/62	81,147,186		9,830,147		90,977,333	90,977,333	0	0	0	0	0
14	68/63	85,026,355		9,963,353		94,989,708	94,989,708	0	0	0	0	0
15	69/64	89,916,526		10,101,887		100,018,413	100,018,413	0	0	0	0	0
16	70/65	95,309,290		10,245,962		105,555,252	105,555,252	0	0	0	0	0
17	71/66	101,014,229		10,395,801		111,410,030	111,410,030	0	0	0	0	0
18	72/67	107,045,796		10,551,633		117,597,429	117,597,429	0	0	0	0	0
19	73/68	113,418,534		10,713,698		124,132,232	124,132,232	0	0	0	0	0
20	74/69	120,146,956		10,882,246		131,029,202	131,029,202	0	0	0	0	0
21	75/70	127,303,604		11,057,536		138,361,140	138,361,140	0	0	0	0	0
22	76/71	134,850,664		11,239,838		146,090,502	146,090,502	0	0	0	0	0
23	77/72	142,802,297		11,429,431		154,231,728	154,231,728	0	0	0	0	0
24	78/73	151,172,036		11,626,608		162,798,644	162,443,644	355,000	355,000	0	0	0
25	79/74	159,972,546		11,831,673		171,804,219	170,729,219	1,075,000	1,075,000	0	0	0
26	80/75	169,215,358		12,044,940		181,260,298	179,465,298	1,795,000	1,795,000	0	0	0
27	81/76	178,910,551		12,266,737		191,177,288	188,642,288	2,535,000	2,535,000	0	0	0
28	82/77	189,066,386		12,497,407		201,563,793	198,248,793	3,315,000	3,315,000	0	0	0
29	83/78	199,688,883		12,737,303		212,426,186	208,331,186	4,095,000	4,095,000	0	0	0
30	84/79	210,781,345		12,986,795		223,768,140	218,853,140	4,915,000	4,915,000	0	0	0
31	85/80	222,343,805		13,246,267		235,590,072	229,835,072	5,755,000	5,755,000	0	0	0
32	86/81	234,372,389		13,516,117		247,888,506	241,273,506	6,615,000	6,615,000	0	0	0
33	87/82	246,858,602		13,796,762		260,655,364	253,140,364	7,515,000	7,515,000	0	0	0
34	88/83	259,788,506		14,088,633		273,877,139	265,442,139	8,435,000	8,435,000	0	0	0
35	89/84	273,141,785		14,392,178		287,533,963	278,158,963	9,375,000	9,375,000	0	0	0
36	90/85	286,890,689		14,707,865		301,598,554	291,243,554	10,355,000	10,355,000	0	0	0
37	91/86	300,998,831		15,036,180		316,035,011	304,680,011	11,355,000	11,355,000	0	0	0
38	92/87	315,419,828		15,377,627		330,797,455	318,402,455	12,395,000	12,395,000	0	0	0
39	93/88	330,095,767		15,732,732		345,828,499	332,373,499	13,455,000	13,455,000	0	0	0
40	94/89	344,955,463		16,102,041		361,057,504	346,502,504	14,555,000	14,555,000	0	0	0

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Wealth Transfer Details

Year	M/F Ages	Wealth Transfer to Heirs		Wealth Transfer to Foundation	
		(1) Death Benefit of Assets in Grantor Trust	(2) Total Assets Outside the Estate	(3) Total Charitable Bequests	(4) Wealth Transferred to Foundation
1	55/50	54,283,435	54,283,435	54,337,991	54,337,991
2	56/51	57,127,655	57,127,655	55,769,641	55,769,641
3	57/52	60,210,929	60,210,929	57,337,917	57,337,917
4	58/53	63,553,188	63,553,188	59,076,151	59,076,151
5	59/54	67,182,953	67,182,953	60,958,707	60,958,707
6	60/55	71,125,706	71,125,706	63,021,060	63,021,060
7	61/56	75,409,206	75,409,206	69,814,882	69,814,882
8	62/57	80,064,275	80,064,275	73,108,129	73,108,129
9	63/58	85,124,462	85,124,462	76,655,154	76,655,154
10	64/59	90,691,467	90,691,467	80,476,803	80,476,803
11	65/60	96,745,858	96,745,858	84,153,964	84,153,964
12	66/61	103,331,570	103,331,570	87,483,464	87,483,464
13	67/62	110,550,463	110,550,463	90,977,333	90,977,333
14	68/63	118,405,004	118,405,004	94,989,708	94,989,708
15	69/64	126,952,805	126,952,805	100,018,413	100,018,413
16	70/65	116,810,139	116,810,139	105,555,252	105,555,252
17	71/66	126,842,941	126,842,941	111,410,030	111,410,030
18	72/67	137,718,605	137,718,605	117,597,429	117,597,429
19	73/68	149,512,329	149,512,329	124,132,232	124,132,232
20	74/69	162,306,386	162,306,386	131,029,202	131,029,202
21	75/70	176,191,044	176,191,044	138,361,140	138,361,140
22	76/71	192,349,791	192,349,791	146,090,502	146,090,502
23	77/72	209,950,100	209,950,100	154,231,728	154,231,728
24	78/73	229,121,011	229,121,011	162,443,644	162,443,644
25	79/74	250,002,069	250,002,069	170,729,219	170,729,219
26	80/75	272,745,253	272,745,253	179,465,298	179,465,298
27	81/76	297,518,425	297,518,425	188,642,288	188,642,288
28	82/77	324,501,590	324,501,590	198,248,793	198,248,793
29	83/78	353,888,763	353,888,763	208,331,186	208,331,186
30	84/79	385,891,294	385,891,294	218,853,140	218,853,140
31	85/80	420,735,590	420,735,590	229,835,072	229,835,072
32	86/81	458,673,092	458,673,092	241,273,506	241,273,506
33	87/82	499,972,041	499,972,041	253,140,364	253,140,364
34	88/83	544,917,257	544,917,257	265,442,139	265,442,139
35	89/84	593,819,443	593,819,443	278,158,963	278,158,963
36	90/85	647,011,427	647,011,427	291,243,554	291,243,554
37	91/86	703,439,228	703,439,228	304,680,011	304,680,011
38	92/87	764,992,917	764,992,917	318,402,455	318,402,455
39	93/88	832,219,178	832,219,178	332,373,499	332,373,499
40	94/89	905,738,081	905,738,081	346,502,504	346,502,504

Details of Trump's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 4,000,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 37.00% in Yr 1 43.40% thereafter				
Year	M/F Ages	(1) Year End Plan Assets	(2) Scheduled Charitable Bequests	(3) Plan Assets in Estate	(4) Estate Tax on Plan Assets	(5) Income Tax on Plan Assets* +	(6) Total Taxes Attributed to Plan Assets =	(7) Heirs After Tax Plan Assets (3) - (6)	(8) Percent Loss Due to Tax
1	55/50	4,258,600	4,258,600	0	0	0	0	0	0%
2	56/51	4,533,918	4,533,918	0	0	0	0	0	0%
3	57/52	4,827,036	4,827,036	0	0	0	0	0	0%
4	58/53	5,139,104	5,139,104	0	0	0	0	0	0%
5	59/54	5,471,347	5,471,347	0	0	0	0	0	0%
6	60/55	5,825,070	5,825,070	0	0	0	0	0	0%
7	61/56	6,201,661	6,201,661	0	0	0	0	0	0%
8	62/57	6,602,598	6,602,598	0	0	0	0	0	0%
9	63/58	7,029,456	7,029,456	0	0	0	0	0	0%
10	64/59	7,483,910	7,483,910	0	0	0	0	0	0%
11	65/60	6,836,980	6,836,980	0	0	0	0	0	0%
12	66/61	4,569,492	4,569,492	0	0	0	0	0	0%
13	67/62	2,019,112	2,019,112	0	0	0	0	0	0%
14	68/63	0	0	0	0	0	0	0	0%
15	69/64	0	0	0	0	0	0	0	0%
16	70/65	0	0	0	0	0	0	0	0%
17	71/66	0	0	0	0	0	0	0	0%
18	72/67	0	0	0	0	0	0	0	0%
19	73/68	0	0	0	0	0	0	0	0%
20	74/69	0	0	0	0	0	0	0	0%
21	75/70	0	0	0	0	0	0	0	0%
22	76/71	0	0	0	0	0	0	0	0%
23	77/72	0	0	0	0	0	0	0	0%
24	78/73	0	0	0	0	0	0	0	0%
25	79/74	0	0	0	0	0	0	0	0%
26	80/75	0	0	0	0	0	0	0	0%
27	81/76	0	0	0	0	0	0	0	0%
28	82/77	0	0	0	0	0	0	0	0%
29	83/78	0	0	0	0	0	0	0	0%
30	84/79	0	0	0	0	0	0	0	0%
31	85/80	0	0	0	0	0	0	0	0%
32	86/81	0	0	0	0	0	0	0	0%
33	87/82	0	0	0	0	0	0	0	0%
34	88/83	0	0	0	0	0	0	0	0%
35	89/84	0	0	0	0	0	0	0	0%
36	90/85	0	0	0	0	0	0	0	0%
37	91/86	0	0	0	0	0	0	0	0%
38	92/87	0	0	0	0	0	0	0	0%
39	93/88	0	0	0	0	0	0	0	0%
40	94/89	0	0	0	0	0	0	0	0%

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro, Ages 55/50

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	10,000,000	
	Hypothetical Equity Assets	52,000,000	
	Tax Deferred Assets	0	
	Retirement Plan Assets	4,000,000	
	Total Liquid Assets		67,000,000
<u>Illiquid Assets:</u>	Principal Residence	2,000,000	
	S Corporation	10,000,000	
	Total Illiquid Assets		12,000,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$79,000,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Taxable, Tax Exempt, Retirement Plan Assets, Equity

The information in this presentation is not guaranteed; it is for illustrative purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro, Ages 55/50

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Retirement (Year 1)	37.00%
	Retirement (Years 2 to 40)	39.60%
<u>Life Expectancy:</u>	Joint	38 Years
	Anthony Favaro	Age 92
	Anita Favaro	Age 87
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Hypothetical Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Anthony Favaro:</u>		
	Defined Contr. Yield Assumption	7.00%

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

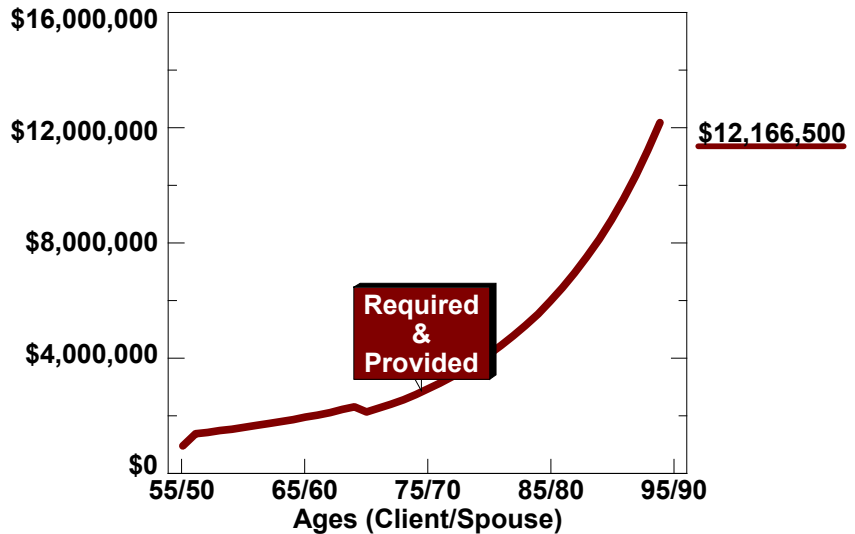
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

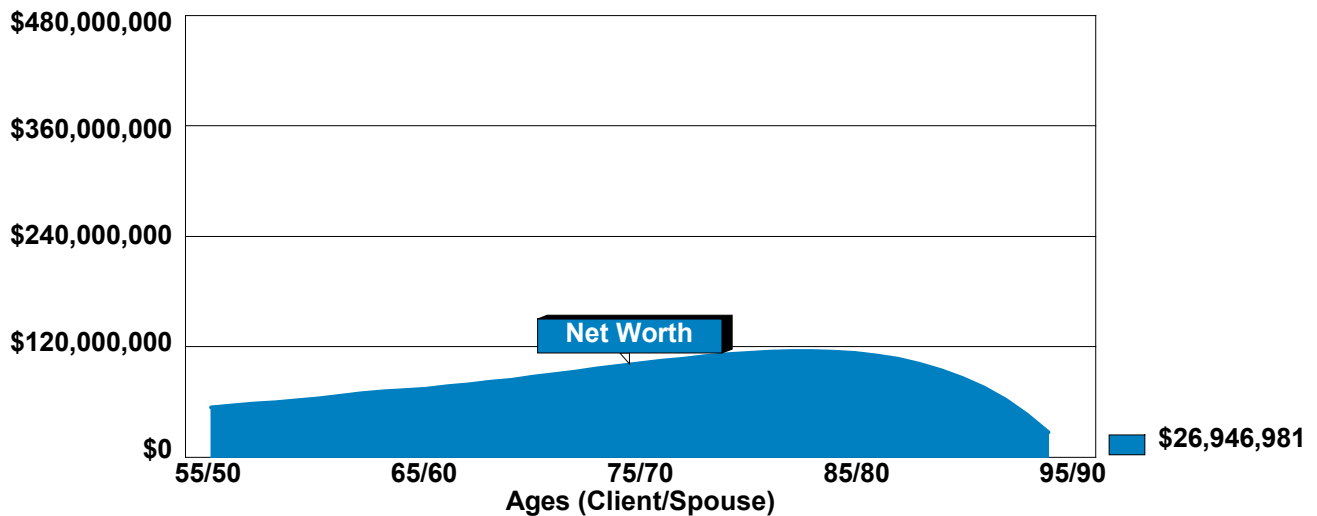
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Retirement Plan Assets*
- 4th. Hypothetical Equities

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required				Annual Cash Flow Provided				
		(1) After Tax Spendable Cash Flow Required	(2) After Tax Dedicated Cash Flow Required	(3) After Tax Cash Flow for Annual Gifts	(4) Total After Tax Cash Flow Required*	(5) Expected After Tax Cash Flow	(6) After Tax Cash Flow from Retirement Plan Assets	(7) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(8) After Tax Cash Flow from Equity Assets	(9) Total After Tax Cash Flow Provided*
1	55/50	600,000	290,206	65,000	955,206	65,000	0	890,206	0	955,206
2	56/51	618,000	687,644	65,000	1,370,644	65,000	0	1,305,644	0	1,370,644
3	57/52	636,540	721,757	65,000	1,423,297	65,000	0	1,358,297	0	1,423,297
4	58/53	655,636	757,326	65,000	1,477,962	65,000	0	1,412,962	0	1,477,962
5	59/54	675,305	794,613	65,000	1,534,918	65,000	0	1,469,918	0	1,534,918
6	60/55	695,564	833,901	65,000	1,594,465	65,000	0	1,529,465	0	1,594,465
7	61/56	716,431	875,490	65,000	1,656,921	65,000	0	1,591,921	0	1,656,921
8	62/57	737,924	919,709	65,000	1,722,633	65,000	0	1,657,633	0	1,722,633
9	63/58	760,062	966,911	65,000	1,791,973	65,000	508,424	1,218,549	0	1,791,973
10	64/59	782,864	1,017,478	65,000	1,865,342	65,000	1,800,342	0	0	1,865,342
11	65/60	806,350	1,071,828	65,000	1,943,178	65,000	1,878,178	0	0	1,943,178
12	66/61	830,540	1,130,413	65,000	2,025,953	65,000	158,719	0	1,802,234	2,025,953
13	67/62	855,457	1,193,728	65,000	2,114,185	65,000	0	0	2,049,185	2,114,185
14	68/63	881,120	1,262,311	65,000	2,208,431	65,000	0	0	2,143,431	2,208,431
15	69/64	907,554	1,336,750	65,000	2,309,304	65,000	0	0	2,244,304	2,309,304
16	70/65	934,780	1,420,010	65,000	2,419,790	106,116	0	0	2,013,674	2,419,790
17	71/66	962,824	1,507,486	65,000	2,535,310	106,939	0	0	2,148,371	2,535,310
18	72/67	991,709	1,600,026	65,000	2,656,735	107,777	0	0	2,294,258	2,656,735
19	73/68	1,021,460	1,700,535	65,000	2,786,995	108,633	0	0	2,452,362	2,786,995
20	74/69	1,052,104	1,810,215	65,000	2,927,319	109,506	0	0	2,623,813	2,927,319
21	75/70	1,083,667	1,925,576	65,000	3,074,243	155,791	0	0	2,764,452	3,074,243
22	76/71	1,116,177	2,046,943	65,000	3,228,120	157,607	0	0	2,965,513	3,228,120
23	77/72	1,149,662	2,185,771	65,000	3,390,433	159,459	0	0	3,183,974	3,390,433
24	78/73	1,184,152	2,343,661	65,000	3,592,813	161,349	0	0	3,421,464	3,592,813
25	79/74	1,219,676	2,522,364	65,000	3,847,040	163,276	0	0	3,679,764	3,847,040
26	80/75	1,256,267	2,724,806	65,000	4,146,073	165,241	0	0	3,960,832	4,146,073
27	81/76	1,293,955	2,952,096	65,000	4,511,051	167,246	0	0	4,266,805	4,511,051
28	82/77	1,332,773	3,217,555	65,000	4,915,328	169,291	0	0	4,600,037	4,915,328
29	83/78	1,372,757	3,522,724	65,000	5,360,481	171,377	0	0	4,963,104	5,360,481
30	84/79	1,413,939	3,879,398	65,000	5,858,337	173,504	0	0	5,358,833	5,858,337
31	85/80	1,456,357	4,290,639	65,000	6,411,996	175,674	0	0	5,790,322	6,411,996
32	86/81	1,500,048	4,769,813	65,000	7,034,861	177,888	0	0	6,260,973	7,034,861
33	87/82	1,545,050	5,320,611	65,000	7,730,661	180,145	0	0	6,774,516	7,730,661
34	88/83	1,591,401	5,959,087	65,000	8,515,488	182,448	0	0	7,335,040	8,515,488
35	89/84	1,639,143	6,689,690	65,000	9,403,833	184,797	0	0	7,947,036	9,403,833
36	90/85	1,688,317	7,520,304	65,000	10,413,621	187,193	0	0	8,615,428	10,413,621
37	91/86	1,738,967	8,467,291	65,000	11,551,258	189,637	0	0	9,345,621	11,551,258
38	92/87	1,791,136	9,537,537	65,000	12,793,673	192,130	0	0	10,143,543	12,793,673
39	93/88	1,844,870	10,750,503	65,000	14,160,373	194,672	0	0	11,015,701	14,160,373
40	94/89	1,900,216	12,102,284	65,000	15,067,500	197,266	0	0	11,969,234	15,067,500
		45,240,754	118,093,290	2,600,000	165,934,044	5,019,962	4,345,663	12,434,595	144,133,824	165,934,044

*IMPORTANT NOTE: For this plan to be financially sound, column (9) must be sufficient to provide the values in column (4).

Column (1): assumes 3.00% inflation.

Column (3): see "Gifting Cash Flow Details".

Column (5): see "Expected Cash Flow".

Column (6): see "Summary of Retirement Plan Assets".

Column (7): see detail reports for Taxable and Tax Exempt Accounts.

Column (8): see "Details of Hypothetical Equity Assets".

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Cash Flow Required

Year	M/F Ages	Spendable Cash Flow		Dedicated Cash Flow		(5) Buying Power of After Tax Spendable Cash Flow Required**
		(1) After Tax Cash Flow for Living Expenses	(2) Total After Tax Spendable Cash Flow Required	(3) After Tax Cash Flow for Tax on Grantor Trust Income	(4) Total After Tax Cash Flow Required	
1	55/50	600,000	600,000	290,206	890,206	890,206
2	56/51	618,000	618,000	687,644	1,305,644	1,267,616
3	57/52	636,540	636,540	721,757	1,358,297	1,280,325
4	58/53	655,636	655,636	757,326	1,412,962	1,293,060
5	59/54	675,305	675,305	794,613	1,469,918	1,306,003
6	60/55	695,564	695,564	833,901	1,529,465	1,319,330
7	61/56	716,431	716,431	875,490	1,591,921	1,333,209
8	62/57	737,924	737,924	919,709	1,657,633	1,347,807
9	63/58	760,062	760,062	966,911	1,726,973	1,363,288
10	64/59	782,864	782,864	1,017,478	1,800,342	1,379,812
11	65/60	806,350	806,350	1,071,828	1,878,178	1,397,541
12	66/61	830,540	830,540	1,130,413	1,960,953	1,416,634
13	67/62	855,457	855,457	1,193,728	2,049,185	1,437,257
14	68/63	881,120	881,120	1,262,311	2,143,431	1,459,572
15	69/64	907,554	907,554	1,336,750	2,244,304	1,483,749
16	70/65	934,780	934,780	1,120,010	2,054,790	1,318,892
17	71/66	962,824	962,824	1,227,486	2,190,310	1,364,929
18	72/67	991,709	991,709	1,345,326	2,337,035	1,413,945
19	73/68	1,021,460	1,021,460	1,474,535	2,495,995	1,466,134
20	74/69	1,052,104	1,052,104	1,616,215	2,668,319	1,521,705
21	75/70	1,083,667	1,083,667	1,771,576	2,855,243	1,580,879
22	76/71	1,116,177	1,116,177	1,941,943	3,058,120	1,643,890
23	77/72	1,149,662	1,149,662	2,128,771	3,278,433	1,710,990
24	78/73	1,184,152	1,184,152	2,333,661	3,517,813	1,782,447
25	79/74	1,219,676	1,219,676	2,558,364	3,778,040	1,858,545
26	80/75	1,256,267	1,256,267	2,804,806	4,061,073	1,939,591
27	81/76	1,293,955	1,293,955	3,075,096	4,369,051	2,025,906
28	82/77	1,332,773	1,332,773	3,371,555	4,704,328	2,117,837
29	83/78	1,372,757	1,372,757	3,696,724	5,069,481	2,215,752
30	84/79	1,413,939	1,413,939	4,053,398	5,467,337	2,320,045
31	85/80	1,456,357	1,456,357	4,444,639	5,900,996	2,431,132
32	86/81	1,500,048	1,500,048	4,873,813	6,373,861	2,549,462
33	87/82	1,545,050	1,545,050	5,344,611	6,889,661	2,675,511
34	88/83	1,591,401	1,591,401	5,861,087	7,452,488	2,809,784
35	89/84	1,639,143	1,639,143	6,427,690	8,066,833	2,952,823
36	90/85	1,688,317	1,688,317	7,049,304	8,737,621	3,105,205
37	91/86	1,738,967	1,738,967	7,731,291	9,470,258	3,267,546
38	92/87	1,791,136	1,791,136	8,479,537	10,270,673	3,440,500
39	93/88	1,844,870	1,844,870	9,300,503	11,145,373	3,624,767
40	94/89	1,900,216	1,900,216	10,201,284	12,101,500	3,821,092
		45,240,754	45,240,754	118,093,290	163,334,044	76,934,718

Column (1) assumes 3.00% inflation.

**Values reflect Buying Power in today's dollars assuming a hypothetical inflation rate of 3.00%.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Gifting Cash Flow Details

Year	M/F Ages	(1) Gifts to Heirs for Life Insurance Premium	+	(2) Gifts to Grantor Trust for Loan Interest	=	(3) Total After Tax Cash Flow for Gifts	(4) Life Insurance Premiums Paid by Grantor Trust
1	55/50	0		65,000		65,000	1,500,000
2	56/51	0		65,000		65,000	1,500,000
3	57/52	0		65,000		65,000	1,500,000
4	58/53	0		65,000		65,000	1,500,000
5	59/54	0		65,000		65,000	1,500,000
6	60/55	0		65,000		65,000	1,500,000
7	61/56	0		65,000		65,000	1,500,000
8	62/57	0		65,000		65,000	1,500,000
9	63/58	0		65,000		65,000	1,500,000
10	64/59	0		65,000		65,000	1,500,000
11	65/60	0		65,000		65,000	1,500,000
12	66/61	0		65,000		65,000	1,500,000
13	67/62	0		65,000		65,000	1,500,000
14	68/63	0		65,000		65,000	1,500,000
15	69/64	0		65,000		65,000	1,500,000
16	70/65	0		65,000		65,000	0
17	71/66	0		65,000		65,000	0
18	72/67	0		65,000		65,000	0
19	73/68	0		65,000		65,000	0
20	74/69	0		65,000		65,000	0
21	75/70	0		65,000		65,000	0
22	76/71	0		65,000		65,000	0
23	77/72	0		65,000		65,000	0
24	78/73	0		65,000		65,000	0
25	79/74	0		65,000		65,000	0
26	80/75	0		65,000		65,000	0
27	81/76	0		65,000		65,000	0
28	82/77	0		65,000		65,000	0
29	83/78	0		65,000		65,000	0
30	84/79	0		65,000		65,000	0
31	85/80	0		65,000		65,000	0
32	86/81	0		65,000		65,000	0
33	87/82	0		65,000		65,000	0
34	88/83	0		65,000		65,000	0
35	89/84	0		65,000		65,000	0
36	90/85	0		65,000		65,000	0
37	91/86	0		65,000		65,000	0
38	92/87	0		65,000		65,000	0
39	93/88	0		65,000		65,000	0
40	94/89	0		65,000		65,000	0
		0		2,600,000		2,600,000	22,500,000

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	+	(2) Loan Interest From Grantor Trust	=	(3) Total Expected After Tax Cash Flow
1	55/50	0		65,000		65,000
2	56/51	0		65,000		65,000
3	57/52	0		65,000		65,000
4	58/53	0		65,000		65,000
5	59/54	0		65,000		65,000
6	60/55	0		65,000		65,000
7	61/56	0		65,000		65,000
8	62/57	0		65,000		65,000
9	63/58	0		65,000		65,000
10	64/59	0		65,000		65,000
11	65/60	0		65,000		65,000
12	66/61	0		65,000		65,000
13	67/62	0		65,000		65,000
14	68/63	0		65,000		65,000
15	69/64	0		65,000		65,000
16	70/65	41,116		65,000		106,116
17	71/66	41,939		65,000		106,939
18	72/67	42,777		65,000		107,777
19	73/68	43,633		65,000		108,633
20	74/69	44,506		65,000		109,506
21	75/70	90,791		65,000		155,791
22	76/71	92,607		65,000		157,607
23	77/72	94,459		65,000		159,459
24	78/73	96,349		65,000		161,349
25	79/74	98,276		65,000		163,276
26	80/75	100,241		65,000		165,241
27	81/76	102,246		65,000		167,246
28	82/77	104,291		65,000		169,291
29	83/78	106,377		65,000		171,377
30	84/79	108,504		65,000		173,504
31	85/80	110,674		65,000		175,674
32	86/81	112,888		65,000		177,888
33	87/82	115,145		65,000		180,145
34	88/83	117,448		65,000		182,448
35	89/84	119,797		65,000		184,797
36	90/85	122,193		65,000		187,193
37	91/86	124,637		65,000		189,637
38	92/87	127,130		65,000		192,130
39	93/88	129,672		65,000		194,672
40	94/89	132,266		65,000		197,266
		2,419,962		2,600,000		5,019,962

Column (1) assumes 2.00% inflation.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Defined Contribution Plan Assets for Anthony Favaro

Retirement Plan Assets Initial Value 4,000,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) After Tax Cash Flow from Retirement Plan Assets	(5) Year End Retirement Plan Assets
1	55/50	4,000,000	0	0	0	4,258,600
2	56/51	4,258,600	0	0	0	4,533,918
3	57/52	4,533,918	0	0	0	4,827,036
4	58/53	4,827,036	0	0	0	5,139,104
5	59/54	5,139,104	0	0	0	5,471,347
6	60/55	5,471,347	0	0	0	5,825,070
7	61/56	5,825,070	0	0	0	6,201,661
8	62/57	6,201,661	0	0	0	6,602,598
9	63/58	6,602,598	0	841,762	508,424	6,133,274
10	64/59	6,133,274	0	2,980,699	1,800,342	3,356,389
11	65/60	3,356,389	0	3,109,566	1,878,178	262,780
12	66/61	262,780	0	262,780	158,719	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			0	7,194,807	4,345,663	

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (5) has been reduced by an assumed management fee of 0.50%.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	(2) Year End Value of Taxable Assets	(3) Year End Value of Tax Exempt Assets	(4) Year End Value of Equity Assets	(5) Total Liquid Assets
1	55/50	4,258,600	112,561	10,300,000	31,141,830	45,812,991
2	56/51	4,533,918	0	9,380,125	33,505,913	47,419,956
3	57/52	4,827,036	0	8,262,483	36,049,461	49,138,980
4	58/53	5,139,104	0	7,055,007	38,786,098	50,980,209
5	59/54	5,471,347	0	5,752,642	41,730,483	52,954,472
6	60/55	5,825,070	0	4,349,872	44,898,386	55,073,328
7	61/56	6,201,661	0	2,840,690	48,306,775	57,349,126
8	62/57	6,602,598	0	1,218,549	51,973,907	59,795,054
9	63/58	6,133,274	0	0	55,919,423	62,052,697
10	64/59	3,356,389	0	0	60,164,457	63,520,846
11	65/60	262,780	0	0	64,731,746	64,994,526
12	66/61	0	0	0	67,224,847	67,224,847
13	67/62	0	0	0	69,511,124	69,511,124
14	68/63	0	0	0	71,813,680	71,813,680
15	69/64	0	0	0	74,121,799	74,121,799
16	70/65	0	0	0	76,980,282	76,980,282
17	71/66	0	0	0	79,836,776	79,836,776
18	72/67	0	0	0	82,670,326	82,670,326
19	73/68	0	0	0	85,456,222	85,456,222
20	74/69	0	0	0	88,165,477	88,165,477
21	75/70	0	0	0	90,841,956	90,841,956
22	76/71	0	0	0	93,377,248	93,377,248
23	77/72	0	0	0	95,726,581	95,726,581
24	78/73	0	0	0	97,838,216	97,838,216
25	79/74	0	0	0	99,652,553	99,652,553
26	80/75	0	0	0	101,101,119	101,101,119
27	81/76	0	0	0	102,105,450	102,105,450
28	82/77	0	0	0	102,575,819	102,575,819
29	83/78	0	0	0	102,409,836	102,409,836
30	84/79	0	0	0	101,490,873	101,490,873
31	85/80	0	0	0	99,686,313	99,686,313
32	86/81	0	0	0	96,845,590	96,845,590
33	87/82	0	0	0	92,798,008	92,798,008
34	88/83	0	0	0	87,350,317	87,350,317
35	89/84	0	0	0	80,283,990	80,283,990
36	90/85	0	0	0	71,352,211	71,352,211
37	91/86	0	0	0	60,276,515	60,276,515
38	92/87	0	0	0	46,743,044	46,743,044
39	93/88	0	0	0	30,398,385	30,398,385
40	94/89	0	0	0	10,844,940	10,844,940

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 4.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	55/50	1,000,000	890,206	109,794	2,767	112,561
2	56/51	112,561	112,561	0	0	0
3	57/52	0	0	0	0	0
4	58/53	0	0	0	0	0
5	59/54	0	0	0	0	0
6	60/55	0	0	0	0	0
7	61/56	0	0	0	0	0
8	62/57	0	0	0	0	0
9	63/58	0	0	0	0	0
10	64/59	0	0	0	0	0
11	65/60	0	0	0	0	0
12	66/61	0	0	0	0	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			1,002,767		2,767	

*Assumes yield is subject to income tax.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 10,000,000		Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account
1	55/50	10,000,000	0	10,000,000	300,000	10,300,000
2	56/51	10,300,000	1,193,083	9,106,917	273,208	9,380,125
3	57/52	9,380,125	1,358,297	8,021,828	240,655	8,262,483
4	58/53	8,262,483	1,412,962	6,849,521	205,486	7,055,007
5	59/54	7,055,007	1,469,918	5,585,089	167,553	5,752,642
6	60/55	5,752,642	1,529,465	4,223,177	126,695	4,349,872
7	61/56	4,349,872	1,591,921	2,757,951	82,739	2,840,690
8	62/57	2,840,690	1,657,633	1,183,057	35,492	1,218,549
9	63/58	1,218,549	1,218,549	0	0	0
10	64/59	0	0	0	0	0
11	65/60	0	0	0	0	0
12	66/61	0	0	0	0	0
13	67/62	0	0	0	0	0
14	68/63	0	0	0	0	0
15	69/64	0	0	0	0	0
16	70/65	0	0	0	0	0
17	71/66	0	0	0	0	0
18	72/67	0	0	0	0	0
19	73/68	0	0	0	0	0
20	74/69	0	0	0	0	0
21	75/70	0	0	0	0	0
22	76/71	0	0	0	0	0
23	77/72	0	0	0	0	0
24	78/73	0	0	0	0	0
25	79/74	0	0	0	0	0
26	80/75	0	0	0	0	0
27	81/76	0	0	0	0	0
28	82/77	0	0	0	0	0
29	83/78	0	0	0	0	0
30	84/79	0	0	0	0	0
31	85/80	0	0	0	0	0
32	86/81	0	0	0	0	0
33	87/82	0	0	0	0	0
34	88/83	0	0	0	0	0
35	89/84	0	0	0	0	0
36	90/85	0	0	0	0	0
37	91/86	0	0	0	0	0
38	92/87	0	0	0	0	0
39	93/88	0	0	0	0	0
40	94/89	0	0	0	0	0
			11,431,828		1,431,828	

*Assumes yield is not subject to income tax.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Hypothetical Equity Assets

		Initial Cost Basis 22,000,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 23.80% in year 1 43.40% thereafter	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter	Capital Gains Tax Rate 23.80% in Year 1 43.40% thereafter			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Portion of Asset Retitled to Grantor Trust	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6)* Net Year End Value of Assets	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow
1	55/50	52,000,000	23,160,000	0	2,018,800	439,522	31,141,830	0	0	0
2	56/51	31,141,830	0	0	2,179,928	352,526	33,505,913	0	0	0
3	57/52	33,505,913	0	0	2,345,414	379,287	36,049,461	0	0	0
4	58/53	36,049,461	0	0	2,523,462	408,080	38,786,098	0	0	0
5	59/54	38,786,098	0	0	2,715,027	439,059	41,730,483	0	0	0
6	60/55	41,730,483	0	0	2,921,134	472,389	44,898,386	0	0	0
7	61/56	44,898,386	0	0	3,142,887	508,250	48,306,775	0	0	0
8	62/57	48,306,775	0	0	3,381,474	546,833	51,973,907	0	0	0
9	63/58	51,973,907	0	0	3,638,173	588,345	55,919,423	0	0	0
10	64/59	55,919,423	0	0	3,914,360	633,008	60,164,457	0	0	0
11	65/60	60,164,457	0	0	4,211,512	681,062	64,731,746	0	0	0
12	66/61	64,731,746	0	1,589,073	4,419,987	0	67,224,847	714,775	1,087,459	1,802,234
13	67/62	67,224,847	0	1,934,729	4,570,308	0	69,511,124	739,084	1,310,101	2,049,185
14	68/63	69,511,124	0	2,058,271	4,721,700	0	71,813,680	763,566	1,379,865	2,143,431
15	69/64	71,813,680	0	2,192,867	4,873,457	0	74,121,799	788,108	1,456,196	2,244,304
16	70/65	74,121,799	0	1,816,081	5,061,400	0	76,980,282	818,500	1,195,174	2,013,674
17	71/66	76,980,282	0	1,991,529	5,249,213	0	79,836,776	848,873	1,299,498	2,148,371
18	72/67	79,836,776	0	2,186,538	5,435,517	0	82,670,326	879,001	1,415,257	2,294,258
19	73/68	82,670,326	0	2,403,363	5,618,687	0	85,456,222	908,622	1,543,740	2,452,362
20	74/69	85,456,222	0	2,644,521	5,796,819	0	88,165,477	937,428	1,686,385	2,623,813
21	75/70	88,165,477	0	2,839,825	5,972,796	0	90,841,956	965,886	1,798,566	2,764,452
22	76/71	90,841,956	0	3,134,965	6,139,489	0	93,377,248	992,843	1,972,670	2,965,513
23	77/72	93,377,248	0	3,463,585	6,293,956	0	95,726,581	1,017,823	2,166,151	3,183,974
24	78/73	95,726,581	0	3,829,511	6,432,795	0	97,838,216	1,040,275	2,381,189	3,421,464
25	79/74	97,838,216	0	4,236,982	6,552,086	0	99,652,553	1,059,566	2,620,198	3,679,764
26	80/75	99,652,553	0	4,690,717	6,647,329	0	101,101,119	1,074,968	2,885,864	3,960,832
27	81/76	101,101,119	0	5,195,939	6,713,363	0	102,105,450	1,085,647	3,181,158	4,266,805
28	82/77	102,105,450	0	5,758,464	6,744,289	0	102,575,819	1,090,648	3,509,389	4,600,037
29	83/78	102,575,819	0	6,384,737	6,733,376	0	102,409,836	1,088,883	3,874,221	4,963,104
30	84/79	102,409,836	0	7,081,914	6,672,955	0	101,490,873	1,079,112	4,279,721	5,358,833
31	85/80	101,490,873	0	7,857,930	6,554,306	0	99,686,313	1,059,925	4,730,397	5,790,322
32	86/81	99,686,313	0	8,721,592	6,367,530	0	96,845,590	1,029,721	5,231,252	6,260,973
33	87/82	96,845,590	0	9,682,665	6,101,405	0	92,798,008	986,684	5,787,832	6,774,516
34	88/83	92,798,008	0	10,751,968	5,743,223	0	87,350,317	928,761	6,406,279	7,335,040
35	89/84	87,350,317	0	11,941,507	5,278,617	0	80,283,990	853,628	7,093,408	7,947,036
36	90/85	80,283,990	0	13,264,583	4,691,358	0	71,352,211	758,659	7,856,769	8,615,428
37	91/86	71,352,211	0	14,735,938	3,963,139	0	60,276,515	640,896	8,704,725	9,345,621
38	92/87	60,276,515	0	16,371,904	3,073,323	0	46,743,044	497,000	9,646,543	10,143,543
39	93/88	46,743,044	0	18,190,576	1,998,673	0	30,398,385	323,214	10,692,487	11,015,701
40	94/89	30,398,385	0	20,211,995	713,047	0	10,844,940	115,310	11,853,924	11,969,234
			23,160,000	197,164,269		5,448,361		25,087,406	119,046,418	144,133,824

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (6) has been reduced by a 0.50% management fee.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	+	(2) Promissory Note from Grantor Trust	=	(3) Total Illiquid Assets
1	55/50	2,080,000		6,500,000		8,580,000
2	56/51	2,163,200		6,500,000		8,663,200
3	57/52	2,249,728		6,500,000		8,749,728
4	58/53	2,339,717		6,500,000		8,839,717
5	59/54	2,433,306		6,500,000		8,933,306
6	60/55	2,530,638		6,500,000		9,030,638
7	61/56	2,631,864		6,500,000		9,131,864
8	62/57	2,737,138		6,500,000		9,237,138
9	63/58	2,846,624		6,500,000		9,346,624
10	64/59	2,960,489		6,500,000		9,460,489
11	65/60	3,078,908		6,500,000		9,578,908
12	66/61	3,202,064		6,500,000		9,702,064
13	67/62	3,330,147		6,500,000		9,830,147
14	68/63	3,463,353		6,500,000		9,963,353
15	69/64	3,601,887		6,500,000		10,101,887
16	70/65	3,745,962		6,500,000		10,245,962
17	71/66	3,895,801		6,500,000		10,395,801
18	72/67	4,051,633		6,500,000		10,551,633
19	73/68	4,213,698		6,500,000		10,713,698
20	74/69	4,382,246		6,500,000		10,882,246
21	75/70	4,557,536		6,500,000		11,057,536
22	76/71	4,739,838		6,500,000		11,239,838
23	77/72	4,929,431		6,500,000		11,429,431
24	78/73	5,126,608		6,500,000		11,626,608
25	79/74	5,331,673		6,500,000		11,831,673
26	80/75	5,544,940		6,500,000		12,044,940
27	81/76	5,766,737		6,500,000		12,266,737
28	82/77	5,997,407		6,500,000		12,497,407
29	83/78	6,237,303		6,500,000		12,737,303
30	84/79	6,486,795		6,500,000		12,986,795
31	85/80	6,746,267		6,500,000		13,246,267
32	86/81	7,016,117		6,500,000		13,516,117
33	87/82	7,296,762		6,500,000		13,796,762
34	88/83	7,588,633		6,500,000		14,088,633
35	89/84	7,892,178		6,500,000		14,392,178
36	90/85	8,207,865		6,500,000		14,707,865
37	91/86	8,536,180		6,500,000		15,036,180
38	92/87	8,877,627		6,500,000		15,377,627
39	93/88	9,232,732		6,500,000		15,732,732
40	94/89	9,602,041		6,500,000		16,102,041

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Hypothetical Net Worth (After Providing Required Cash Flow)

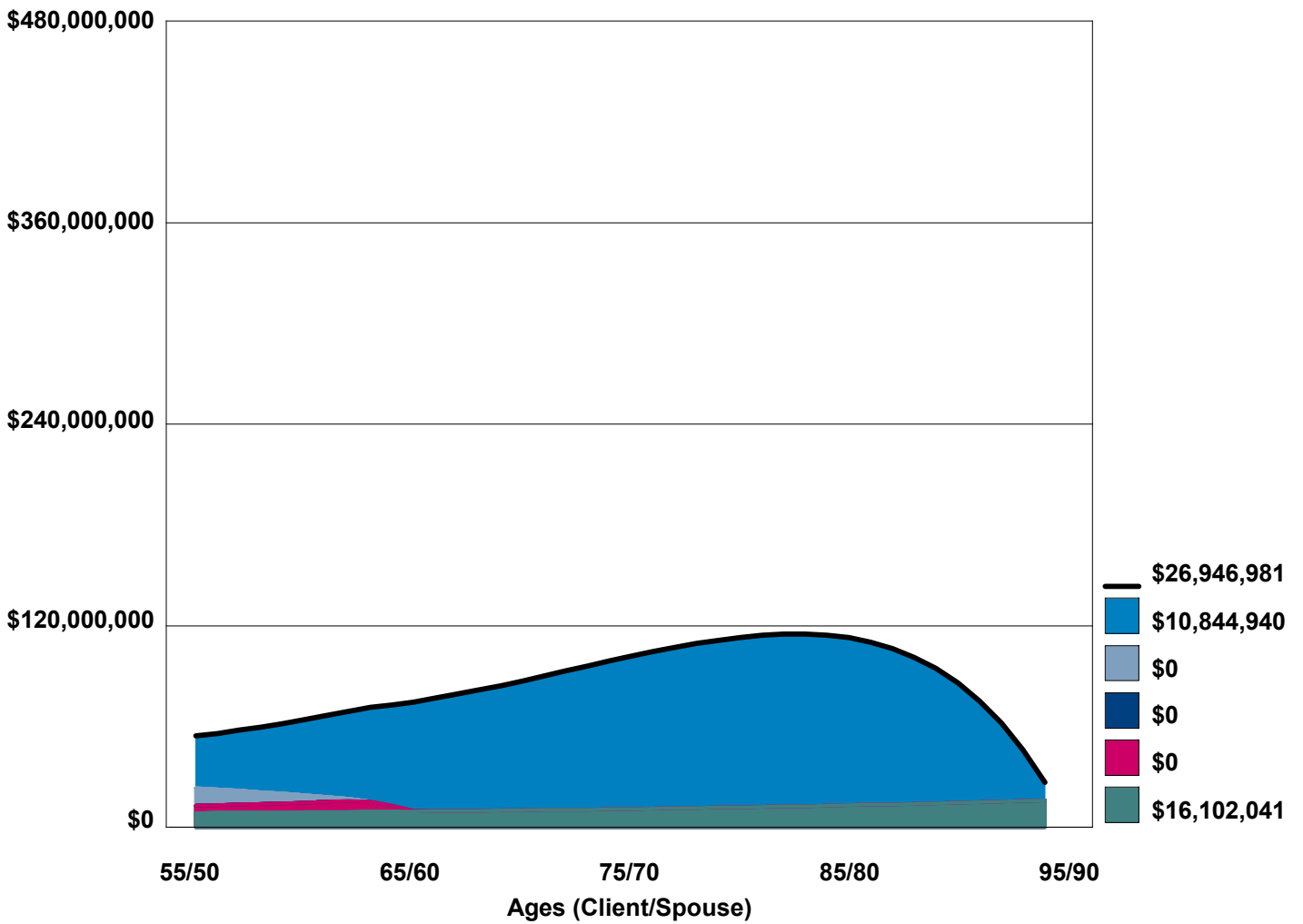
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	55/50	8,580,000	4,258,600	112,561	10,300,000	31,141,830	54,392,991
2	56/51	8,663,200	4,533,918	0	9,380,125	33,505,913	56,083,156
3	57/52	8,749,728	4,827,036	0	8,262,483	36,049,461	57,888,708
4	58/53	8,839,717	5,139,104	0	7,055,007	38,786,098	59,819,926
5	59/54	8,933,306	5,471,347	0	5,752,642	41,730,483	61,887,778
6	60/55	9,030,638	5,825,070	0	4,349,872	44,898,386	64,103,966
7	61/56	9,131,864	6,201,661	0	2,840,690	48,306,775	66,480,990
8	62/57	9,237,138	6,602,598	0	1,218,549	51,973,907	69,032,192
9	63/58	9,346,624	6,133,274	0	0	55,919,423	71,399,321
10	64/59	9,460,489	3,356,389	0	0	60,164,457	72,981,335
11	65/60	9,578,908	262,780	0	0	64,731,746	74,573,434
12	66/61	9,702,064	0	0	0	67,224,847	76,926,911
13	67/62	9,830,147	0	0	0	69,511,124	79,341,271
14	68/63	9,963,353	0	0	0	71,813,680	81,777,033
15	69/64	10,101,887	0	0	0	74,121,799	84,223,686
16	70/65	10,245,962	0	0	0	76,980,282	87,226,244
17	71/66	10,395,801	0	0	0	79,836,776	90,232,577
18	72/67	10,551,633	0	0	0	82,670,326	93,221,959
19	73/68	10,713,698	0	0	0	85,456,222	96,169,920
20	74/69	10,882,246	0	0	0	88,165,477	99,047,723
21	75/70	11,057,536	0	0	0	90,841,956	101,899,492
22	76/71	11,239,838	0	0	0	93,377,248	104,617,086
23	77/72	11,429,431	0	0	0	95,726,581	107,156,012
24	78/73	11,626,608	0	0	0	97,838,216	109,464,824
25	79/74	11,831,673	0	0	0	99,652,553	111,484,226
26	80/75	12,044,940	0	0	0	101,101,119	113,146,059
27	81/76	12,266,737	0	0	0	102,105,450	114,372,187
28	82/77	12,497,407	0	0	0	102,575,819	115,073,226
29	83/78	12,737,303	0	0	0	102,409,836	115,147,139
30	84/79	12,986,795	0	0	0	101,490,873	114,477,668
31	85/80	13,246,267	0	0	0	99,686,313	112,932,580
32	86/81	13,516,117	0	0	0	96,845,590	110,361,707
33	87/82	13,796,762	0	0	0	92,798,008	106,594,770
34	88/83	14,088,633	0	0	0	87,350,317	101,438,950
35	89/84	14,392,178	0	0	0	80,283,990	94,676,168
36	90/85	14,707,865	0	0	0	71,352,211	86,060,076
37	91/86	15,036,180	0	0	0	60,276,515	75,312,695
38	92/87	15,377,627	0	0	0	46,743,044	62,120,671
39	93/88	15,732,732	0	0	0	30,398,385	46,131,117
40	94/89	16,102,041	0	0	0	10,844,940	26,946,981

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Hypothetical Net Worth (After Providing Required Cash Flow) 40 Year Analysis



	<u>At Year 40</u>
Hypothetical Net Worth	— \$26,946,981
Hypothetical Equity Assets	■ \$10,844,940
Tax Exempt Assets	■ \$0
Taxable Assets	■ \$0
Taxable Retirement Plan Assets	■ \$0
Illiquid Assets	■ \$16,102,041

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Hypothetical Family Net Worth (After Providing Required Cash Flow)

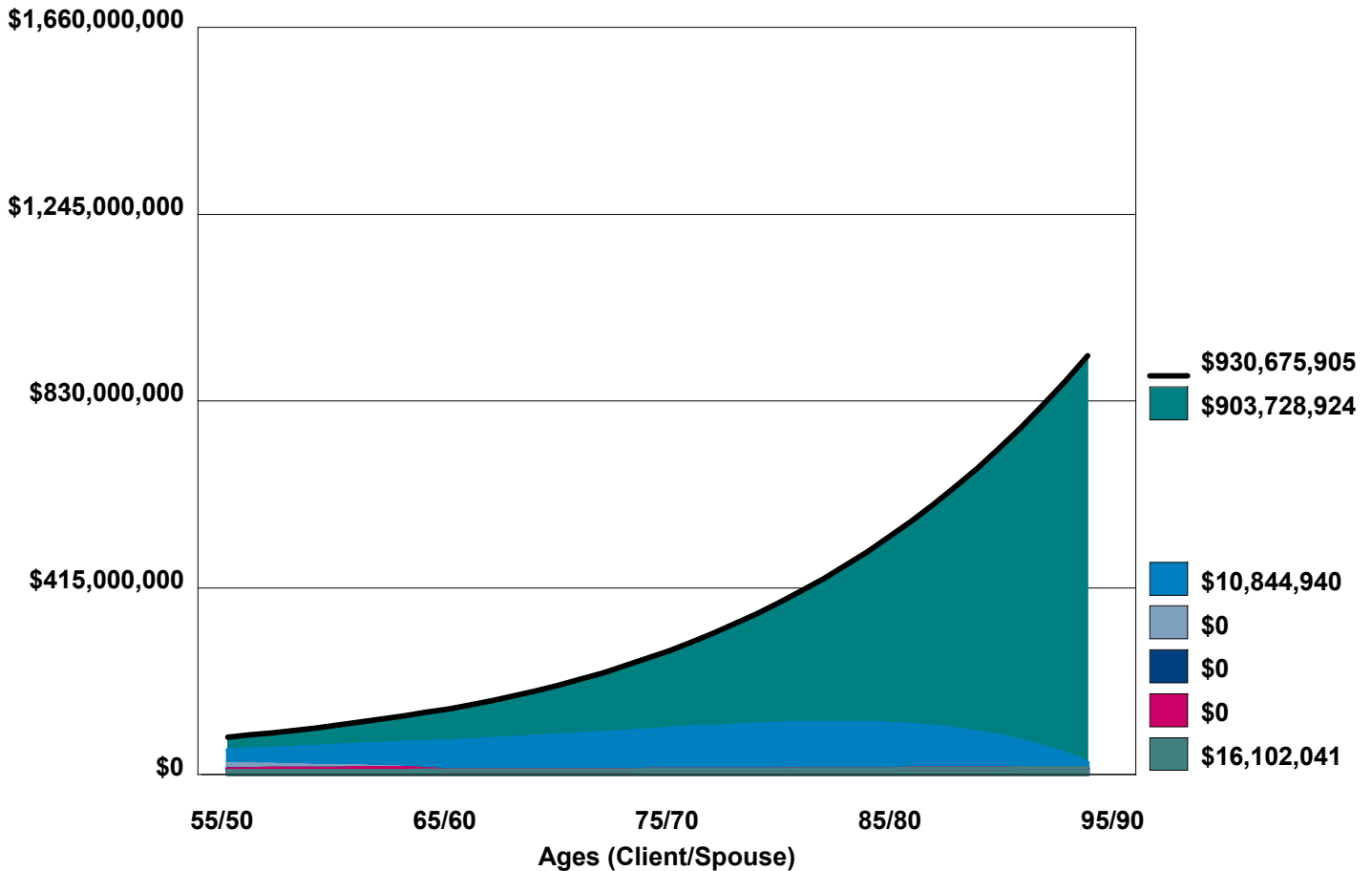
Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Taxable Retirement Plan Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Value of Assets Outside the Estate	(7) Year End Hypothetical Net Worth
1	55/50	8,580,000	4,258,600	112,561	10,300,000	31,141,830	29,283,435	83,676,426
2	56/51	8,663,200	4,533,918	0	9,380,125	33,505,913	32,127,655	88,210,811
3	57/52	8,749,728	4,827,036	0	8,262,483	36,049,461	35,210,929	93,099,637
4	58/53	8,839,717	5,139,104	0	7,055,007	38,786,098	38,553,188	98,373,114
5	59/54	8,933,306	5,471,347	0	5,752,642	41,730,483	42,182,953	104,070,731
6	60/55	9,030,638	5,825,070	0	4,349,872	44,898,386	46,125,706	110,229,672
7	61/56	9,131,864	6,201,661	0	2,840,690	48,306,775	50,409,206	116,890,196
8	62/57	9,237,138	6,602,598	0	1,218,549	51,973,907	55,064,275	124,096,467
9	63/58	9,346,624	6,133,274	0	0	55,919,423	60,124,462	131,523,783
10	64/59	9,460,489	3,356,389	0	0	60,164,457	65,691,467	138,672,802
11	65/60	9,578,908	262,780	0	0	64,731,746	71,745,858	146,319,292
12	66/61	9,702,064	0	0	0	67,224,847	78,331,570	155,258,481
13	67/62	9,830,147	0	0	0	69,511,124	85,550,463	164,891,734
14	68/63	9,963,353	0	0	0	71,813,680	93,405,004	175,182,037
15	69/64	10,101,887	0	0	0	74,121,799	101,952,805	186,176,491
16	70/65	10,245,962	0	0	0	76,980,282	111,493,454	198,719,698
17	71/66	10,395,801	0	0	0	79,836,776	121,884,002	212,116,579
18	72/67	10,551,633	0	0	0	82,670,326	133,202,686	226,424,645
19	73/68	10,713,698	0	0	0	85,456,222	145,535,512	241,705,432
20	74/69	10,882,246	0	0	0	88,165,477	158,976,857	258,024,580
21	75/70	11,057,536	0	0	0	90,841,956	173,630,568	275,530,060
22	76/71	11,239,838	0	0	0	93,377,248	189,593,355	294,210,441
23	77/72	11,429,431	0	0	0	95,726,581	206,982,994	314,139,006
24	78/73	11,626,608	0	0	0	97,838,216	225,927,483	335,392,307
25	79/74	11,831,673	0	0	0	99,652,553	246,565,313	358,049,539
26	80/75	12,044,940	0	0	0	101,101,119	269,047,349	382,193,408
27	81/76	12,266,737	0	0	0	102,105,450	293,540,168	407,912,355
28	82/77	12,497,407	0	0	0	102,575,819	320,222,546	435,295,772
29	83/78	12,737,303	0	0	0	102,409,836	349,287,309	464,434,448
30	84/79	12,986,795	0	0	0	101,490,873	380,944,558	495,422,226
31	85/80	13,246,267	0	0	0	99,686,313	415,419,575	528,352,155
32	86/81	13,516,117	0	0	0	96,845,590	452,962,408	563,324,115
33	87/82	13,796,762	0	0	0	92,798,008	493,840,115	600,434,885
34	88/83	14,088,633	0	0	0	87,350,317	538,336,651	639,775,601
35	89/84	14,392,178	0	0	0	80,283,990	586,761,841	681,438,009
36	90/85	14,707,865	0	0	0	71,352,211	639,447,907	725,507,983
37	91/86	15,036,180	0	0	0	60,276,515	696,952,277	772,264,972
38	92/87	15,377,627	0	0	0	46,743,044	759,773,624	821,894,295
39	93/88	15,732,732	0	0	0	30,398,385	828,482,624	874,613,741
40	94/89	16,102,041	0	0	0	10,844,940	903,728,924	930,675,905

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Hypothetical Family Net Worth (After Providing Required Cash Flow) 40 Year Analysis



At Year 40

Hypothetical Family Net Worth	—	\$930,675,905
Assets Outside the Estate	■	\$903,728,924
Hypothetical Equity Assets	■	\$10,844,940
Tax Exempt Assets	■	\$0
Taxable Assets	■	\$0
Taxable Retirement Plan Assets	■	\$0
Illiquid Assets	■	\$16,102,041

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Charitable Bequests	(3) Total Transfer Taxes**	(4) Net Estate to Heirs	(5) Year End Total Assets Outside the Estate	(6) Year End Wealth Transferred to Heirs	(7) Wealth Transferred to Foundation
1	55/50	54,392,991	54,337,991	0	55,000	54,283,435	54,338,435	54,337,991
2	56/51	56,083,156	56,083,156	0	0	57,127,655	57,127,655	56,083,156
3	57/52	57,888,708	57,888,708	0	0	60,210,929	60,210,929	57,888,708
4	58/53	59,819,926	59,819,926	0	0	63,553,188	63,553,188	59,819,926
5	59/54	61,887,778	61,887,778	0	0	67,182,953	67,182,953	61,887,778
6	60/55	64,103,966	64,103,966	0	0	71,125,706	71,125,706	64,103,966
7	61/56	66,480,990	66,480,990	0	0	75,409,206	75,409,206	66,480,990
8	62/57	69,032,192	69,032,192	0	0	80,064,275	80,064,275	69,032,192
9	63/58	71,399,321	71,399,321	0	0	85,124,462	85,124,462	71,399,321
10	64/59	72,981,335	72,981,335	0	0	90,691,467	90,691,467	72,981,335
11	65/60	74,573,434	74,573,434	0	0	96,745,858	96,745,858	74,573,434
12	66/61	76,926,911	76,926,911	0	0	103,331,570	103,331,570	76,926,911
13	67/62	79,341,271	79,341,271	0	0	110,550,463	110,550,463	79,341,271
14	68/63	81,777,033	81,777,033	0	0	118,405,004	118,405,004	81,777,033
15	69/64	84,223,686	84,223,686	0	0	126,952,805	126,952,805	84,223,686
16	70/65	87,226,244	87,226,244	0	0	116,810,139	116,810,139	87,226,244
17	71/66	90,232,577	90,232,577	0	0	126,842,941	126,842,941	90,232,577
18	72/67	93,221,959	93,221,959	0	0	137,718,605	137,718,605	93,221,959
19	73/68	96,169,920	96,169,920	0	0	149,512,329	149,512,329	96,169,920
20	74/69	99,047,723	99,047,723	0	0	162,306,386	162,306,386	99,047,723
21	75/70	101,899,492	101,899,492	0	0	176,191,044	176,191,044	101,899,492
22	76/71	104,617,086	104,617,086	0	0	192,349,791	192,349,791	104,617,086
23	77/72	107,156,012	107,156,012	0	0	209,950,100	209,950,100	107,156,012
24	78/73	109,464,824	109,464,824	0	0	229,121,011	229,121,011	109,464,824
25	79/74	111,484,226	111,484,226	0	0	250,002,069	250,002,069	111,484,226
26	80/75	113,146,059	113,146,059	0	0	272,745,253	272,745,253	113,146,059
27	81/76	114,372,187	114,372,187	0	0	297,518,425	297,518,425	114,372,187
28	82/77	115,073,226	115,073,226	0	0	324,501,590	324,501,590	115,073,226
29	83/78	115,147,139	115,147,139	0	0	353,888,763	353,888,763	115,147,139
30	84/79	114,477,668	114,477,668	0	0	385,891,294	385,891,294	114,477,668
31	85/80	112,932,580	112,932,580	0	0	420,735,590	420,735,590	112,932,580
32	86/81	110,361,707	110,361,707	0	0	458,673,092	458,673,092	110,361,707
33	87/82	106,594,770	106,594,770	0	0	499,972,041	499,972,041	106,594,770
34	88/83	101,438,950	101,438,950	0	0	544,917,257	544,917,257	101,438,950
35	89/84	94,676,168	94,676,168	0	0	593,819,443	593,819,443	94,676,168
36	90/85	86,060,076	86,060,076	0	0	647,011,427	647,011,427	86,060,076
37	91/86	75,312,695	75,312,695	0	0	703,439,228	703,439,228	75,312,695
38	92/87	62,120,671	62,120,671	0	0	764,992,917	764,992,917	62,120,671
39	93/88	46,131,117	46,131,117	0	0	832,219,178	832,219,178	46,131,117
40	94/89	26,946,981	26,946,981	0	0	905,738,081	905,738,081	26,946,981

*Net of cash flow provided

**See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 38)

Total Estate Assets	\$ 62,120,671
Wealth Transferred to Heirs	\$ 764,992,917
Wealth Transferred to Foundation	\$ 62,120,671

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Summary of Grantor Trust Assets

Year	M/F Ages	(1) Net Value of Illiquid Assets In Trust*	(2) Net Value of Liquid Assets In Trust	(3) Life Insurance Cash Value In Trust	(4) Total Living Value In Trust (1) + (2) + (3)	(5) Life Insurance Death Benefit In Trust	(6) Total Death Benefit In Trust (1) + (2) + (5)	(7) Total Taxes Paid On Behalf Of Trust**
1	55/50	4,500,000	23,530,938	1,252,497	29,283,435	26,252,497	54,283,435	290,206
2	56/51	5,600,000	23,933,916	2,593,739	32,127,655	27,593,739	57,127,655	687,644
3	57/52	6,810,000	24,371,703	4,029,226	35,210,929	29,029,226	60,210,929	721,757
4	58/53	8,141,000	24,847,304	5,564,884	38,553,188	30,564,884	63,553,188	757,326
5	59/54	9,605,100	25,363,988	7,213,865	42,182,953	32,213,865	67,182,953	794,613
6	60/55	11,215,610	25,925,301	8,984,795	46,125,706	33,984,795	71,125,706	833,901
7	61/56	12,987,172	26,535,099	10,886,935	50,409,206	35,886,935	75,409,206	875,490
8	62/57	14,935,889	27,197,569	12,930,817	55,064,275	37,930,817	80,064,275	919,709
9	63/58	17,079,477	27,917,262	15,127,723	60,124,462	40,127,723	85,124,462	966,911
10	64/59	19,437,425	28,699,120	17,554,922	65,691,467	42,554,922	90,691,467	1,017,478
11	65/60	22,031,167	29,548,513	20,166,178	71,745,858	45,166,178	96,745,858	1,071,828
12	66/61	24,884,284	30,471,275	22,976,011	78,331,570	47,976,011	103,331,570	1,130,413
13	67/62	28,022,713	31,473,743	26,054,007	85,550,463	51,054,007	110,550,463	1,193,728
14	68/63	31,474,985	32,562,802	29,367,217	93,405,004	54,367,217	118,405,004	1,262,311
15	69/64	35,272,483	33,745,931	32,934,391	101,952,805	57,934,391	126,952,805	1,336,750
16	70/65	39,449,731	36,599,150	35,444,573	111,493,454	40,761,258	116,810,139	1,120,010
17	71/66	44,044,705	39,693,609	38,145,688	121,884,002	43,104,627	126,842,941	1,227,486
18	72/67	49,099,175	43,049,704	41,053,807	133,202,686	45,569,726	137,718,605	1,345,326
19	73/68	54,659,093	46,689,556	44,186,863	145,535,512	48,163,680	149,512,329	1,474,535
20	74/69	60,775,002	50,637,158	47,564,697	158,976,857	50,894,226	162,306,386	1,616,215
21	75/70	67,502,502	54,918,529	51,209,537	173,630,568	53,770,013	176,191,044	1,771,576
22	76/71	74,902,752	59,561,891	55,128,712	189,593,355	57,885,148	192,349,791	1,941,943
23	77/72	83,043,028	64,597,849	59,342,117	206,982,994	62,309,223	209,950,100	2,128,771
24	78/73	91,997,330	70,059,597	63,870,556	225,927,483	67,064,084	229,121,011	2,333,661
25	79/74	101,847,064	75,983,136	68,735,113	246,565,313	72,171,869	250,002,069	2,558,364
26	80/75	112,681,770	82,407,511	73,958,068	269,047,349	77,655,972	272,745,253	2,804,806
27	81/76	124,599,948	89,375,066	79,565,154	293,540,168	83,543,411	297,518,425	3,075,096
28	82/77	137,709,942	96,931,728	85,580,876	320,222,546	89,859,920	324,501,590	3,371,555
29	83/78	152,130,936	105,127,306	92,029,067	349,287,309	96,630,521	353,888,763	3,696,724
30	84/79	167,994,030	114,015,819	98,934,709	380,944,558	103,881,445	385,891,294	4,053,398
31	85/80	185,443,432	123,655,856	106,320,287	415,419,575	111,636,302	420,735,590	4,444,639
32	86/81	204,637,776	134,110,959	114,213,673	452,962,408	119,924,357	458,673,092	4,873,813
33	87/82	225,751,553	145,450,040	122,638,522	493,840,115	128,770,448	499,972,041	5,344,611
34	88/83	248,976,708	157,747,841	131,612,102	538,336,651	138,192,708	544,917,257	5,861,087
35	89/84	274,524,378	171,085,421	141,152,042	586,761,841	148,209,644	593,819,443	6,427,690
36	90/85	302,626,816	185,550,692	151,270,399	639,447,907	158,833,919	647,011,427	7,049,304
37	91/86	333,539,498	201,239,003	162,173,776	696,952,277	168,660,727	703,439,228	7,731,291
38	92/87	367,543,448	218,253,760	173,976,416	759,773,624	179,195,709	764,992,917	8,479,537
39	93/88	404,947,792	236,707,115	186,827,717	828,482,624	190,564,271	832,219,178	9,300,503
40	94/89	446,092,572	256,720,701	200,915,651	903,728,924	202,924,808	905,738,081	10,201,284
								118,093,290

*S Corporation.

**Trust is assumed to be "intentionally defective". As a result, grantor assumes the income tax liability of the trust.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of Hypothetical Equity Assets In Trust

		Initial Cost Basis 22,000,000	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 23.80% in year 1 43.40% thereafter	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter	Capital Gains Tax Rate 23.80% in Year 1 43.40% thereafter			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Asset Value Retitled To Trust	(3) Capital Growth	(4) Reinvested Dividends	(5)* Net Year End Value of Assets	(6) After Tax Dividend Cash Flow	(7) After Tax Equity Sales Cash Flow	(8) Combined After Tax Cash Flow	(9) Tax Paid by Grantor**
1	55/50	0	23,160,000	1,547,143	0	23,530,938	442,041	1,057,959	1,500,000	105,206
2	56/51	23,530,938	0	1,573,638	0	23,933,916	449,611	1,050,389	1,500,000	469,844
3	57/52	23,933,916	0	1,602,423	0	24,371,703	457,835	1,042,165	1,500,000	482,177
4	58/53	24,371,703	0	1,633,693	0	24,847,304	466,769	1,033,231	1,500,000	493,788
5	59/54	24,847,304	0	1,667,665	0	25,363,988	476,476	1,023,524	1,500,000	504,721
6	60/55	25,363,988	0	1,704,571	0	25,925,301	487,020	1,012,980	1,500,000	515,020
7	61/56	25,925,301	0	1,744,664	0	26,535,099	498,476	1,001,524	1,500,000	524,721
8	62/57	26,535,099	0	1,788,221	0	27,197,569	510,920	989,080	1,500,000	533,863
9	63/58	27,197,569	0	1,835,541	0	27,917,262	524,440	975,560	1,500,000	542,480
10	64/59	27,917,262	0	1,886,947	0	28,699,120	539,128	960,872	1,500,000	550,604
11	65/60	28,699,120	0	1,942,794	0	29,548,513	555,084	944,916	1,500,000	558,267
12	66/61	29,548,513	0	2,003,465	0	30,471,275	572,419	927,581	1,500,000	565,496
13	67/62	30,471,275	0	2,069,377	0	31,473,743	591,251	908,749	1,500,000	572,319
14	68/63	31,473,743	0	2,140,982	0	32,562,802	611,709	888,291	1,500,000	578,761
15	69/64	32,562,802	0	2,218,772	0	33,745,931	633,935	866,065	1,500,000	584,845
16	70/65	33,745,931	0	2,362,215	674,919	36,599,150	0	0	0	292,915
17	71/66	36,599,150	0	2,561,941	731,983	39,693,609	0	0	0	317,681
18	72/67	39,693,609	0	2,778,553	793,872	43,049,704	0	0	0	344,541
19	73/68	43,049,704	0	3,013,479	860,994	46,689,556	0	0	0	373,671
20	74/69	46,689,556	0	3,268,269	933,791	50,637,158	0	0	0	405,265
21	75/70	50,637,158	0	3,544,601	1,012,743	54,918,529	0	0	0	439,531
22	76/71	54,918,529	0	3,844,297	1,098,371	59,561,891	0	0	0	476,693
23	77/72	59,561,891	0	4,169,332	1,191,238	64,597,849	0	0	0	516,997
24	78/73	64,597,849	0	4,521,849	1,291,957	70,059,597	0	0	0	560,709
25	79/74	70,059,597	0	4,904,172	1,401,192	75,983,136	0	0	0	608,117
26	80/75	75,983,136	0	5,318,820	1,519,663	82,407,511	0	0	0	659,534
27	81/76	82,407,511	0	5,768,526	1,648,150	89,375,066	0	0	0	715,297
28	82/77	89,375,066	0	6,256,255	1,787,501	96,931,728	0	0	0	775,776
29	83/78	96,931,728	0	6,785,221	1,938,635	105,127,306	0	0	0	841,367
30	84/79	105,127,306	0	7,358,911	2,102,546	114,015,819	0	0	0	912,505
31	85/80	114,015,819	0	7,981,107	2,280,316	123,655,856	0	0	0	989,657
32	86/81	123,655,856	0	8,655,910	2,473,117	134,110,959	0	0	0	1,073,333
33	87/82	134,110,959	0	9,387,767	2,682,219	145,450,040	0	0	0	1,164,083
34	88/83	145,450,040	0	10,181,503	2,909,001	157,747,841	0	0	0	1,262,506
35	89/84	157,747,841	0	11,042,349	3,154,957	171,085,421	0	0	0	1,369,251
36	90/85	171,085,421	0	11,975,979	3,421,708	185,550,692	0	0	0	1,485,021
37	91/86	185,550,692	0	12,988,548	3,711,014	201,239,003	0	0	0	1,610,580
38	92/87	201,239,003	0	14,086,730	4,024,780	218,253,760	0	0	0	1,746,755
39	93/88	218,253,760	0	15,277,763	4,365,075	236,707,115	0	0	0	1,894,443
40	94/89	236,707,115	0	16,569,498	4,734,142	256,720,701	0	0	0	2,054,618
			23,160,000		52,743,884		7,817,114	14,682,886	22,500,000	30,472,958

**Trust is assumed to be "intentionally defective". As a result, grantor assumes the income tax liability of the trust.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

*Column (5) has been reduced by a 0.50% management fee.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Details of S Corporation in Trust

		Sale of Asset to Trust For Note 6,500,000	Loan Interest 1.00%	Growth of Asset In Trust 5.00%	Income From Asset In Trust 5.00%	Retirement Income Tax Rate 37.00% for 1 Year 39.60% thereafter		
Year	M/F Ages	(1) Beginning of year Asset Value In Trust	(2) Gifts to Trust for Loan Interest	(3) Income From Asset	(4) End Year Asset Value In Trust	(5) Trust's Note to Grantor	(6) Net Value to Trust (4) - (5)	(7) Income Tax Paid by Grantor*
1	55/50	10,000,000	65,000	500,000	11,000,000	6,500,000	4,500,000	185,000
2	56/51	11,000,000	65,000	550,000	12,100,000	6,500,000	5,600,000	217,800
3	57/52	12,100,000	65,000	605,000	13,310,000	6,500,000	6,810,000	239,580
4	58/53	13,310,000	65,000	665,500	14,641,000	6,500,000	8,141,000	263,538
5	59/54	14,641,000	65,000	732,050	16,105,100	6,500,000	9,605,100	289,892
6	60/55	16,105,100	65,000	805,255	17,715,610	6,500,000	11,215,610	318,881
7	61/56	17,715,610	65,000	885,781	19,487,172	6,500,000	12,987,172	350,769
8	62/57	19,487,172	65,000	974,359	21,435,889	6,500,000	14,935,889	385,846
9	63/58	21,435,889	65,000	1,071,794	23,579,477	6,500,000	17,079,477	424,431
10	64/59	23,579,477	65,000	1,178,974	25,937,425	6,500,000	19,437,425	466,874
11	65/60	25,937,425	65,000	1,296,871	28,531,167	6,500,000	22,031,167	513,561
12	66/61	28,531,167	65,000	1,426,558	31,384,284	6,500,000	24,884,284	564,917
13	67/62	31,384,284	65,000	1,569,214	34,522,713	6,500,000	28,022,713	621,409
14	68/63	34,522,713	65,000	1,726,136	37,974,985	6,500,000	31,474,985	683,550
15	69/64	37,974,985	65,000	1,898,749	41,772,483	6,500,000	35,272,483	751,905
16	70/65	41,772,483	65,000	2,088,624	45,949,731	6,500,000	39,449,731	827,095
17	71/66	45,949,731	65,000	2,297,487	50,544,705	6,500,000	44,044,705	909,805
18	72/67	50,544,705	65,000	2,527,235	55,599,175	6,500,000	49,099,175	1,000,785
19	73/68	55,599,175	65,000	2,779,959	61,159,093	6,500,000	54,659,093	1,100,864
20	74/69	61,159,093	65,000	3,057,955	67,275,002	6,500,000	60,775,002	1,210,950
21	75/70	67,275,002	65,000	3,363,750	74,002,502	6,500,000	67,502,502	1,332,045
22	76/71	74,002,502	65,000	3,700,125	81,402,752	6,500,000	74,902,752	1,465,250
23	77/72	81,402,752	65,000	4,070,138	89,543,028	6,500,000	83,043,028	1,611,774
24	78/73	89,543,028	65,000	4,477,151	98,497,330	6,500,000	91,997,330	1,772,952
25	79/74	98,497,330	65,000	4,924,867	108,347,064	6,500,000	101,847,064	1,950,247
26	80/75	108,347,064	65,000	5,417,353	119,181,770	6,500,000	112,681,770	2,145,272
27	81/76	119,181,770	65,000	5,959,089	131,099,948	6,500,000	124,599,948	2,359,799
28	82/77	131,099,948	65,000	6,554,997	144,209,942	6,500,000	137,709,942	2,595,779
29	83/78	144,209,942	65,000	7,210,497	158,630,936	6,500,000	152,130,936	2,855,357
30	84/79	158,630,936	65,000	7,931,547	174,494,030	6,500,000	167,994,030	3,140,893
31	85/80	174,494,030	65,000	8,724,701	191,943,432	6,500,000	185,443,432	3,454,982
32	86/81	191,943,432	65,000	9,597,172	211,137,776	6,500,000	204,637,776	3,800,480
33	87/82	211,137,776	65,000	10,556,889	232,251,553	6,500,000	225,751,553	4,180,528
34	88/83	232,251,553	65,000	11,612,578	255,476,708	6,500,000	248,976,708	4,598,581
35	89/84	255,476,708	65,000	12,773,835	281,024,378	6,500,000	274,524,378	5,058,439
36	90/85	281,024,378	65,000	14,051,219	309,126,816	6,500,000	302,626,816	5,564,283
37	91/86	309,126,816	65,000	15,456,341	340,039,498	6,500,000	333,539,498	6,120,711
38	92/87	340,039,498	65,000	17,001,975	374,043,448	6,500,000	367,543,448	6,732,782
39	93/88	374,043,448	65,000	18,702,172	411,447,792	6,500,000	404,947,792	7,406,060
40	94/89	411,447,792	65,000	20,572,390	452,592,572	6,500,000	446,092,572	8,146,666
			2,600,000	221,296,287			87,620,332	

*Trust is assumed to be "intentionally defective". As a result, grantor assumes the income tax liability of the trust.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Charitable Bequests Details

Year	M/F Ages	(1) Defined Contribution Plan	+	(2) Additional Charitable Bequests	=	(3) Total Charitable Bequests to Foundation
1	55/50	4,258,600		50,079,391		54,337,991
2	56/51	4,533,918		51,549,238		56,083,156
3	57/52	4,827,036		53,061,672		57,888,708
4	58/53	5,139,104		54,680,822		59,819,926
5	59/54	5,471,347		56,416,431		61,887,778
6	60/55	5,825,070		58,278,896		64,103,966
7	61/56	6,201,661		60,279,329		66,480,990
8	62/57	6,602,598		62,429,594		69,032,192
9	63/58	6,133,274		65,266,047		71,399,321
10	64/59	3,356,389		69,624,946		72,981,335
11	65/60	262,780		74,310,654		74,573,434
12	66/61	0		76,926,911		76,926,911
13	67/62	0		79,341,271		79,341,271
14	68/63	0		81,777,033		81,777,033
15	69/64	0		84,223,686		84,223,686
16	70/65	0		87,226,244		87,226,244
17	71/66	0		90,232,577		90,232,577
18	72/67	0		93,221,959		93,221,959
19	73/68	0		96,169,920		96,169,920
20	74/69	0		99,047,723		99,047,723
21	75/70	0		101,899,492		101,899,492
22	76/71	0		104,617,086		104,617,086
23	77/72	0		107,156,012		107,156,012
24	78/73	0		109,464,824		109,464,824
25	79/74	0		111,484,226		111,484,226
26	80/75	0		113,146,059		113,146,059
27	81/76	0		114,372,187		114,372,187
28	82/77	0		115,073,226		115,073,226
29	83/78	0		115,147,139		115,147,139
30	84/79	0		114,477,668		114,477,668
31	85/80	0		112,932,580		112,932,580
32	86/81	0		110,361,707		110,361,707
33	87/82	0		106,594,770		106,594,770
34	88/83	0		101,438,950		101,438,950
35	89/84	0		94,676,168		94,676,168
36	90/85	0		86,060,076		86,060,076
37	91/86	0		75,312,695		75,312,695
38	92/87	0		62,120,671		62,120,671
39	93/88	0		46,131,117		46,131,117
40	94/89	0		26,946,981		26,946,981

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Total Charitable Bequests	(5) Taxable Estate (3) - (4)	(6) Remaining Available Unified Credit Equivalent	(7) Federal Estate Tax	(8) Income Tax on Retirement Plan Assets	(9) Total Transfer Taxes (7)+(8)
1	55/50	45,812,991		8,580,000		54,392,991	54,337,991	55,000	55,000	0	0	0
2	56/51	47,419,956		8,663,200		56,083,156	56,083,156	0	0	0	0	0
3	57/52	49,138,980		8,749,728		57,888,708	57,888,708	0	0	0	0	0
4	58/53	50,980,209		8,839,717		59,819,926	59,819,926	0	0	0	0	0
5	59/54	52,954,472		8,933,306		61,887,778	61,887,778	0	0	0	0	0
6	60/55	55,073,328		9,030,638		64,103,966	64,103,966	0	0	0	0	0
7	61/56	57,349,126		9,131,864		66,480,990	66,480,990	0	0	0	0	0
8	62/57	59,795,054		9,237,138		69,032,192	69,032,192	0	0	0	0	0
9	63/58	62,052,697		9,346,624		71,399,321	71,399,321	0	0	0	0	0
10	64/59	63,520,846		9,460,489		72,981,335	72,981,335	0	0	0	0	0
11	65/60	64,994,526		9,578,908		74,573,434	74,573,434	0	0	0	0	0
12	66/61	67,224,847		9,702,064		76,926,911	76,926,911	0	0	0	0	0
13	67/62	69,511,124		9,830,147		79,341,271	79,341,271	0	0	0	0	0
14	68/63	71,813,680		9,963,353		81,777,033	81,777,033	0	0	0	0	0
15	69/64	74,121,799		10,101,887		84,223,686	84,223,686	0	0	0	0	0
16	70/65	76,980,282		10,245,962		87,226,244	87,226,244	0	0	0	0	0
17	71/66	79,836,776		10,395,801		90,232,577	90,232,577	0	0	0	0	0
18	72/67	82,670,326		10,551,633		93,221,959	93,221,959	0	0	0	0	0
19	73/68	85,456,222		10,713,698		96,169,920	96,169,920	0	0	0	0	0
20	74/69	88,165,477		10,882,246		99,047,723	99,047,723	0	0	0	0	0
21	75/70	90,841,956		11,057,536		101,899,492	101,899,492	0	0	0	0	0
22	76/71	93,377,248		11,239,838		104,617,086	104,617,086	0	0	0	0	0
23	77/72	95,726,581		11,429,431		107,156,012	107,156,012	0	0	0	0	0
24	78/73	97,838,216		11,626,608		109,464,824	109,464,824	0	0	0	0	0
25	79/74	99,652,553		11,831,673		111,484,226	111,484,226	0	0	0	0	0
26	80/75	101,101,119		12,044,940		113,146,059	113,146,059	0	0	0	0	0
27	81/76	102,105,450		12,266,737		114,372,187	114,372,187	0	0	0	0	0
28	82/77	102,575,819		12,497,407		115,073,226	115,073,226	0	0	0	0	0
29	83/78	102,409,836		12,737,303		115,147,139	115,147,139	0	0	0	0	0
30	84/79	101,490,873		12,986,795		114,477,668	114,477,668	0	0	0	0	0
31	85/80	99,686,313		13,246,267		112,932,580	112,932,580	0	0	0	0	0
32	86/81	96,845,590		13,516,117		110,361,707	110,361,707	0	0	0	0	0
33	87/82	92,798,008		13,796,762		106,594,770	106,594,770	0	0	0	0	0
34	88/83	87,350,317		14,088,633		101,438,950	101,438,950	0	0	0	0	0
35	89/84	80,283,990		14,392,178		94,676,168	94,676,168	0	0	0	0	0
36	90/85	71,352,211		14,707,865		86,060,076	86,060,076	0	0	0	0	0
37	91/86	60,276,515		15,036,180		75,312,695	75,312,695	0	0	0	0	0
38	92/87	46,743,044		15,377,627		62,120,671	62,120,671	0	0	0	0	0
39	93/88	30,398,385		15,732,732		46,131,117	46,131,117	0	0	0	0	0
40	94/89	10,844,940		16,102,041		26,946,981	26,946,981	0	0	0	0	0

Column (1) includes taxable assets, tax exempt assets, hypothetical equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

The Unified Credit Equivalent and Estate Tax Rates used in the calculations for Col. (6) and (7) do not reflect the current estate tax law and instead reflect hypothetical credits and tax rates.

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Wealth Transfer Details

Year	M/F Ages	Wealth Transfer to Heirs		Wealth Transfer to Foundation	
		(1) Death Benefit of Assets in Grantor Trust	(2) Total Assets Outside the Estate	(3) Total Charitable Bequests	(4) Wealth Transferred to Foundation
1	55/50	54,283,435	54,283,435	54,337,991	54,337,991
2	56/51	57,127,655	57,127,655	56,083,156	56,083,156
3	57/52	60,210,929	60,210,929	57,888,708	57,888,708
4	58/53	63,553,188	63,553,188	59,819,926	59,819,926
5	59/54	67,182,953	67,182,953	61,887,778	61,887,778
6	60/55	71,125,706	71,125,706	64,103,966	64,103,966
7	61/56	75,409,206	75,409,206	66,480,990	66,480,990
8	62/57	80,064,275	80,064,275	69,032,192	69,032,192
9	63/58	85,124,462	85,124,462	71,399,321	71,399,321
10	64/59	90,691,467	90,691,467	72,981,335	72,981,335
11	65/60	96,745,858	96,745,858	74,573,434	74,573,434
12	66/61	103,331,570	103,331,570	76,926,911	76,926,911
13	67/62	110,550,463	110,550,463	79,341,271	79,341,271
14	68/63	118,405,004	118,405,004	81,777,033	81,777,033
15	69/64	126,952,805	126,952,805	84,223,686	84,223,686
16	70/65	116,810,139	116,810,139	87,226,244	87,226,244
17	71/66	126,842,941	126,842,941	90,232,577	90,232,577
18	72/67	137,718,605	137,718,605	93,221,959	93,221,959
19	73/68	149,512,329	149,512,329	96,169,920	96,169,920
20	74/69	162,306,386	162,306,386	99,047,723	99,047,723
21	75/70	176,191,044	176,191,044	101,899,492	101,899,492
22	76/71	192,349,791	192,349,791	104,617,086	104,617,086
23	77/72	209,950,100	209,950,100	107,156,012	107,156,012
24	78/73	229,121,011	229,121,011	109,464,824	109,464,824
25	79/74	250,002,069	250,002,069	111,484,226	111,484,226
26	80/75	272,745,253	272,745,253	113,146,059	113,146,059
27	81/76	297,518,425	297,518,425	114,372,187	114,372,187
28	82/77	324,501,590	324,501,590	115,073,226	115,073,226
29	83/78	353,888,763	353,888,763	115,147,139	115,147,139
30	84/79	385,891,294	385,891,294	114,477,668	114,477,668
31	85/80	420,735,590	420,735,590	112,932,580	112,932,580
32	86/81	458,673,092	458,673,092	110,361,707	110,361,707
33	87/82	499,972,041	499,972,041	106,594,770	106,594,770
34	88/83	544,917,257	544,917,257	101,438,950	101,438,950
35	89/84	593,819,443	593,819,443	94,676,168	94,676,168
36	90/85	647,011,427	647,011,427	86,060,076	86,060,076
37	91/86	703,439,228	703,439,228	75,312,695	75,312,695
38	92/87	764,992,917	764,992,917	62,120,671	62,120,671
39	93/88	832,219,178	832,219,178	46,131,117	46,131,117
40	94/89	905,738,081	905,738,081	26,946,981	26,946,981

Details of Biden's Results: Grantor Trust (IDGT), Insurance, Foundation

Presented By: [Licensed user's name appears here]

For: Anthony Favaro & Anita Favaro

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 4,000,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 37.00% in Yr 1 43.40% thereafter				
Year	M/F Ages	(1) Year End Plan Assets	(2) Scheduled Charitable Bequests	(3) Plan Assets in Estate	(4) Estate Tax on Plan Assets	(5) Income Tax on Plan Assets* +	(6) Total Taxes Attributed to Plan Assets =	(7) Heirs After Tax Plan Assets (3) - (6)	(8) Percent Loss Due to Tax
1	55/50	4,258,600	4,258,600	0	0	0	0	0	0%
2	56/51	4,533,918	4,533,918	0	0	0	0	0	0%
3	57/52	4,827,036	4,827,036	0	0	0	0	0	0%
4	58/53	5,139,104	5,139,104	0	0	0	0	0	0%
5	59/54	5,471,347	5,471,347	0	0	0	0	0	0%
6	60/55	5,825,070	5,825,070	0	0	0	0	0	0%
7	61/56	6,201,661	6,201,661	0	0	0	0	0	0%
8	62/57	6,602,598	6,602,598	0	0	0	0	0	0%
9	63/58	6,133,274	6,133,274	0	0	0	0	0	0%
10	64/59	3,356,389	3,356,389	0	0	0	0	0	0%
11	65/60	262,780	262,780	0	0	0	0	0	0%
12	66/61	0	0	0	0	0	0	0	0%
13	67/62	0	0	0	0	0	0	0	0%
14	68/63	0	0	0	0	0	0	0	0%
15	69/64	0	0	0	0	0	0	0	0%
16	70/65	0	0	0	0	0	0	0	0%
17	71/66	0	0	0	0	0	0	0	0%
18	72/67	0	0	0	0	0	0	0	0%
19	73/68	0	0	0	0	0	0	0	0%
20	74/69	0	0	0	0	0	0	0	0%
21	75/70	0	0	0	0	0	0	0	0%
22	76/71	0	0	0	0	0	0	0	0%
23	77/72	0	0	0	0	0	0	0	0%
24	78/73	0	0	0	0	0	0	0	0%
25	79/74	0	0	0	0	0	0	0	0%
26	80/75	0	0	0	0	0	0	0	0%
27	81/76	0	0	0	0	0	0	0	0%
28	82/77	0	0	0	0	0	0	0	0%
29	83/78	0	0	0	0	0	0	0	0%
30	84/79	0	0	0	0	0	0	0	0%
31	85/80	0	0	0	0	0	0	0	0%
32	86/81	0	0	0	0	0	0	0	0%
33	87/82	0	0	0	0	0	0	0	0%
34	88/83	0	0	0	0	0	0	0	0%
35	89/84	0	0	0	0	0	0	0	0%
36	90/85	0	0	0	0	0	0	0	0%
37	91/86	0	0	0	0	0	0	0	0%
38	92/87	0	0	0	0	0	0	0	0%
39	93/88	0	0	0	0	0	0	0	0%
40	94/89	0	0	0	0	0	0	0	0%

Disclosure

Supplemental Report

Important Note

This material is for educational purposes only. In all cases, the approval of a client's legal and tax advisers must be secured regarding the implementation or modification of any planning technique as well as the applicability and consequences of new cases, rulings, or legislation upon existing or impending plans.