

# Leveraged 401(k) Look-Alike Funded With Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Tony Jamison

## Employer's Analysis of Optional Severance Benefit

Employer: Jamison Advertising, Inc.

Male  
Age  
45  
Employer's  
Tax Bracket  
21.00%

Year	Age	(1) Cumulative Compensation Adjustment by Executive	(2) One-Time Severance Benefit Due to Executive or Executive's Beneficiaries*	(3) Employer's After Tax Cost of One-Time Severance Payment	(4) Employer's One-Time Charge to Earnings Due to Severance	(5) Employer's Cumulative Charge to Earnings** No Severance	(6) Employer's Cumulative Charge to Earnings** Incl. One-Time Severance (4) + (5)
1	45	100,000	100,000	79,000	79,000	-81,165	-2,165
2	46	200,000	200,000	158,000	158,000	-164,666	-6,666
3	47	300,000	300,000	237,000	237,000	-250,659	-13,659
4	48	400,000	400,000	316,000	316,000	-339,351	-23,351
5	49	500,000	500,000	395,000	395,000	-430,944	-35,944
6	50	600,000	600,000	474,000	474,000	-525,599	-51,599
7	51	700,000	700,000	553,000	553,000	-623,583	-70,583
8	52	700,000	700,000	553,000	553,000	-643,538	-90,538
9	53	700,000	700,000	553,000	553,000	-664,582	-111,582
10	54	700,000	700,000	553,000	553,000	-686,779	-133,779
11	55	700,000	700,000	553,000	553,000	-710,130	-157,130
12	56	700,000	700,000	553,000	553,000	-734,772	-181,772
13	57	700,000	700,000	553,000	553,000	-760,783	-207,783
14	58	700,000	700,000	553,000	553,000	-788,172	-235,172
15	59	700,000	700,000	553,000	553,000	-817,098	-264,098
16	60	700,000	700,000	553,000	553,000	-847,575	-294,575
17	61	700,000	700,000	553,000	553,000	-879,783	-326,783
18	62	700,000	700,000	553,000	553,000	-913,830	-360,830
19	63	700,000	700,000	553,000	553,000	-949,743	-396,743
20	64	700,000	700,000	553,000	553,000	-987,733	-434,733

\*Severance is conditional on a formal agreement between the parties. It is illustrated in yrs 1 thru 20 in the event of employment termination for any reason - including death. Severance is assumed to be paid when the loan is repaid.

This is an illustration and not a contract. Severance is typically conditional upon a formal agreement between the parties.

\*\*See Employer's Net Payment Analysis for details. (A negative value indicates a credit to earnings.)

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Insured: Tony Jamison

Employer: Jamison Advertising, Inc.

## Executive's Analysis of Optional Severance Benefit

Male  
Age  
45  
Executive's  
Tax Bracket  
45.00%

Year	Age	(1) Cumulative Compensation Adjustment by Executive	(2) One-Time Severance Benefit Due to Executive or Executive's Beneficiaries*	(3) After Tax Severance Benefit
1	45	100,000	100,000	55,000
2	46	200,000	200,000	110,000
3	47	300,000	300,000	165,000
4	48	400,000	400,000	220,000
5	49	500,000	500,000	275,000
6	50	600,000	600,000	330,000
7	51	700,000	700,000	385,000
8	52	700,000	700,000	385,000
9	53	700,000	700,000	385,000
10	54	700,000	700,000	385,000
11	55	700,000	700,000	385,000
12	56	700,000	700,000	385,000
13	57	700,000	700,000	385,000
14	58	700,000	700,000	385,000
15	59	700,000	700,000	385,000
16	60	700,000	700,000	385,000
17	61	700,000	700,000	385,000
18	62	700,000	700,000	385,000
19	63	700,000	700,000	385,000
20	64	700,000	700,000	385,000

\*Severance is conditional on a formal agreement between the parties. It is illustrated in yrs 1 thru 20 in the event of employment termination for any reason - including death. Severance is assumed to be paid when the loan is repaid.

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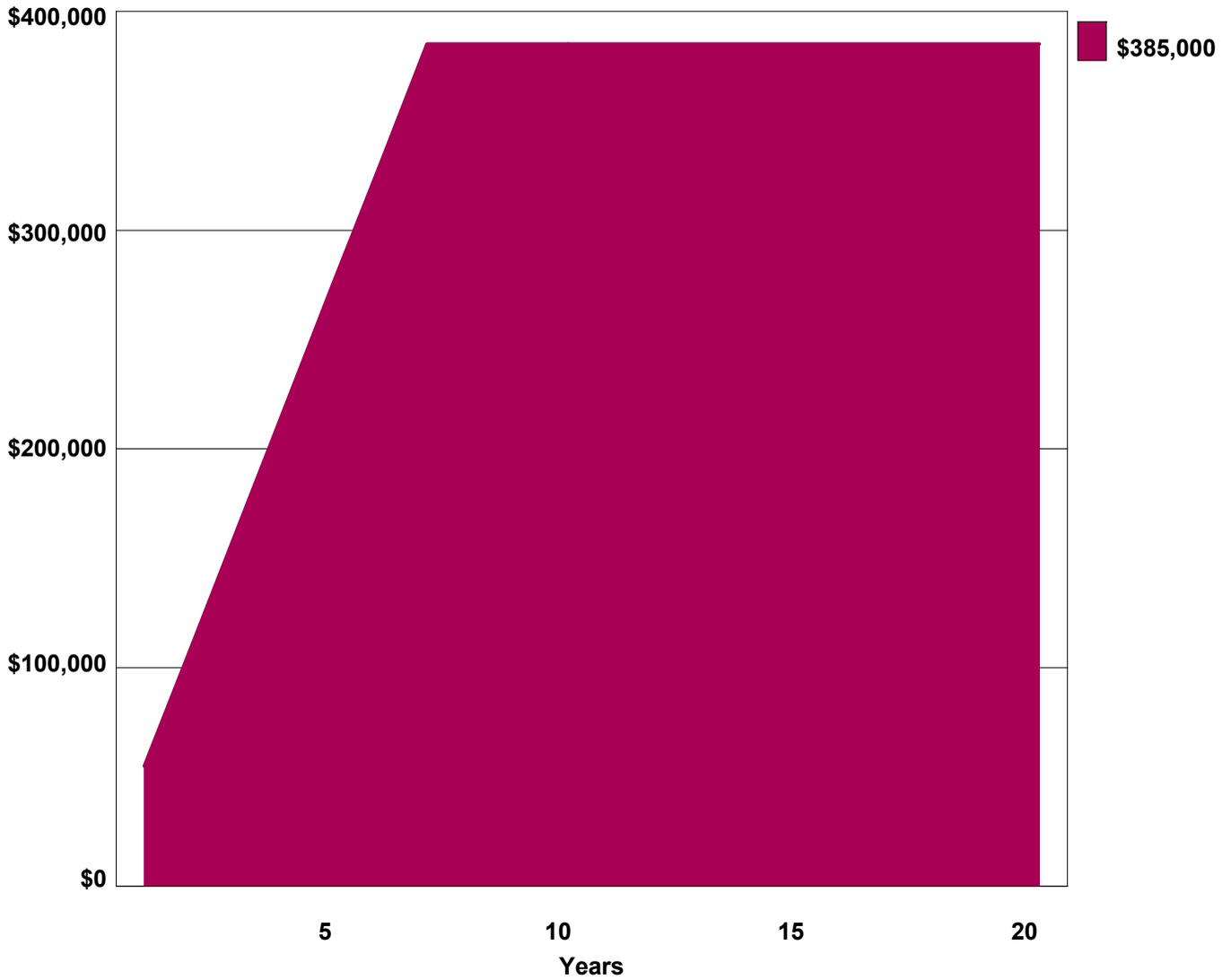
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Insured: Tony Jamison

## Tony Jamison Severance Analysis

Employer: Jamison Advertising, Inc.



At Year 20  
**One-Time After Tax Severance Benefit** ■ **\$385,000**