

# Leveraged 401(k) Look-Alike Funded With Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Arthur Johnson

Employer: Lung Cancer Fund

## Summary

		Male Age 45	Employer's Tax Bracket 0.00%	Executive's Tax Bracket 45.00%	Indexed UL Interest Rate 6.90%	Initial Death Benefit 2,108,137	Assumed Applicable Federal Rate*				
		Lung Cancer Fund				Arthur Johnson					
Year	Age	(1) Net Payment**	(2) Annual Loan to Executive	(3) Cumulative Loan to Executive** Including Accrued Loan Interest	(4) Employer's Cumulative Charge to Earnings****	(5) Net Payment**	(6) Net Policy Loan Proceeds Available for Retirement Income	(7) Year End Policy Accum Value****	(8) Year End Policy Cash Value****	(9) Year End Policy Cash Value**** Net of Loan Due Employer	(10) Year End Policy Death Benefit Net of Loan Due Employer
1	45	0	100,000	102,740	-102,740	55,000	0	91,713	30,430	0	2,097,110
2	46	0	100,000	208,437	-208,437	55,000	0	190,004	129,585	0	2,089,704
3	47	0	100,000	317,289	-317,289	55,000	0	295,197	235,684	0	2,086,045
4	48	0	100,000	429,557	-429,557	55,000	0	408,152	349,588	0	2,086,732
5	49	0	100,000	545,497	-545,497	55,000	0	529,687	472,093	0	2,092,327
6	50	0	100,000	665,314	-665,314	55,000	0	660,618	604,015	0	2,103,441
7	51	0	100,000	789,345	-789,345	55,000	0	801,752	746,161	0	2,120,544
8	52	0	0	814,604	-814,604	0	0	854,595	808,279	0	2,148,128
9	53	0	0	841,242	-841,242	0	0	911,370	874,309	33,067	2,178,265
10	54	0	0	869,339	-869,339	0	0	972,367	944,582	75,243	2,211,165
11	55	0	0	898,897	-898,897	0	0	1,037,916	1,019,386	120,489	2,247,156
12	56	0	0	930,089	-930,089	0	0	1,108,363	1,099,108	169,019	2,286,411
13	57	0	0	963,014	-963,014	0	0	1,189,243	1,189,243	226,229	2,334,366
14	58	0	0	997,683	-997,683	0	0	1,276,369	1,276,369	278,686	2,386,823
15	59	0	0	1,034,298	-1,034,298	0	0	1,370,318	1,370,318	336,020	2,444,157
16	60	0	0	1,072,877	-1,072,877	0	0	1,471,319	1,471,319	398,442	2,506,579
17	61	0	0	1,113,646	-1,113,646	0	0	1,580,079	1,580,079	466,433	2,574,570
18	62	0	0	1,156,744	-1,156,744	0	0	1,697,365	1,697,365	540,621	2,648,758
19	63	0	0	1,202,204	-1,202,204	0	0	1,823,958	1,823,958	621,754	2,729,891
20	64	0	0	1,250,292	-1,250,292	0	0	1,960,429	1,960,429	710,137	2,818,274
21	65	-1,250,292	0	0	-1,250,292	0	100,000	2,099,507	681,701	681,701	1,101,602
22	66	0	0	0	-1,250,292	0	100,000	2,247,531	653,834	653,834	1,080,865
23	67	0	0	0	-1,250,292	0	100,000	2,405,069	626,687	626,687	1,059,600
24	68	0	0	0	-1,250,292	0	100,000	2,572,719	600,418	600,418	1,037,780
25	69	0	0	0	-1,250,292	0	100,000	2,751,123	575,207	575,207	1,015,387
26	70	0	0	0	-1,250,292	0	100,000	2,940,967	551,255	551,255	992,400
27	71	0	0	0	-1,250,292	0	100,000	3,143,412	529,215	529,215	937,858
28	72	0	0	0	-1,250,292	0	100,000	3,359,433	509,526	509,526	879,063
29	73	0	0	0	-1,250,292	0	100,000	3,590,117	492,714	492,714	815,825
30	74	0	0	0	-1,250,292	0	100,000	3,836,682	479,409	479,409	747,977
		-1,250,292	700,000			385,000	1,000,000				

### Executive's 30 Year Summary

	Living Values †	Death Benefit
Indexed Universal Life:	479,409	747,977
Less Loan Due Employer:	0	0
Equals Executive's Net Value:	479,409	747,977
Plus Cum. After Tax Cash Flow:	1,000,000	1,000,000
Equals Executive's Net Value:	1,479,409	1,747,977

†Cash value less employer's loans plus cum. net policy loans.

\*See Promissory Note Analysis for assumed Applicable Fed. Rate.

\*\*See appropriate Net Payment Analysis for details.

\*\*A negative value indicates a credit to earnings.

\*\*\*\*This illustration assumes the nonguaranteed values continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

# Leveraged 401(k) Look-Alike Funded With Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Arthur Johnson

Employer: Lung Cancer Fund

## Summary

		Male Age 45	Employer's Tax Bracket 0.00%	Executive's Tax Bracket 45.00%	Indexed UL Interest Rate 6.90%	Initial Death Benefit 2,108,137	Assumed Applicable Federal Rate*				
		Lung Cancer Fund				Arthur Johnson					
Year	Age	(1) Net Payment**	(2) Annual Loan to Executive	(3) Cumulative Loan to Executive** Including Accrued Loan Interest	(4) Employer's Cumulative Charge to Earnings****	(5) Net Payment**	(6) Net Policy Loan Proceeds Available for Retirement Income	(7) Year End Policy Accum Value****	(8) Year End Policy Cash Value****	(9) Year End Policy Cash Value**** Net of Loan Due Employer	(10) Year End Policy Death Benefit Net of Loan Due Employer
31	75	0	0	0	-1,250,292	0	100,000	4,100,509	470,372	470,372	675,398
32	76	0	0	0	-1,250,292	0	100,000	4,381,733	465,090	465,090	684,177
33	77	0	0	0	-1,250,292	0	100,000	4,681,486	464,010	464,010	698,085
34	78	0	0	0	-1,250,292	0	100,000	5,000,954	467,605	467,605	717,652
35	79	0	0	0	-1,250,292	0	100,000	5,341,400	476,384	476,384	743,454
36	80	0	0	0	-1,250,292	0	100,000	5,704,134	490,866	490,866	776,073
37	81	0	0	0	-1,250,292	0	100,000	6,090,413	511,483	511,483	816,003
38	82	0	0	0	-1,250,292	0	100,000	6,501,642	538,765	538,765	863,847
39	83	0	0	0	-1,250,292	0	100,000	6,939,259	573,238	573,238	920,201
40	84	0	0	0	-1,250,292	0	100,000	7,404,671	615,349	615,349	985,582
41	85	0	0	0	-1,250,292	0	100,000	7,898,784	664,996	664,996	1,059,935
42	86	0	0	0	-1,250,292	0	100,000	8,422,933	722,455	722,455	1,143,602
43	87	0	0	0	-1,250,292	0	100,000	8,978,207	787,705	787,705	1,236,616
44	88	0	0	0	-1,250,292	0	100,000	9,565,194	860,167	860,167	1,338,427
45	89	0	0	0	-1,250,292	0	100,000	10,184,487	939,209	939,209	1,448,434
46	90	0	0	0	-1,250,292	0	100,000	10,836,263	1,023,721	1,023,721	1,565,535
47	91	0	0	0	-1,250,292	0	100,000	11,533,845	1,125,676	1,125,676	1,587,030
48	92	0	0	0	-1,250,292	0	100,000	12,284,207	1,250,630	1,250,630	1,619,156
49	93	0	0	0	-1,250,292	0	100,000	13,096,597	1,406,341	1,406,341	1,668,272
50	94	0	0	0	-1,250,292	0	100,000	13,982,702	1,602,933	1,602,933	1,742,760
51	95	0	0	0	-1,250,292	0	100,000	14,956,512	1,852,755	1,852,755	1,852,755
52	96	0	0	0	-1,250,292	0	100,000	15,999,726	2,135,780	2,135,780	2,135,780
53	97	0	0	0	-1,250,292	0	100,000	17,117,457	2,455,314	2,455,314	2,455,314
54	98	0	0	0	-1,250,292	0	100,000	18,315,206	2,814,956	2,814,956	2,814,956
55	99	0	0	0	-1,250,292	0	100,000	19,598,888	3,218,625	3,218,625	3,218,625
		-1,250,292	700,000			385,000	3,500,000				

### Executive's 55 Year Summary

	Living Values †	Death Benefit
Indexed Universal Life:	3,218,625	3,218,625
Less Loan Due Employer:	0	0
Equals Executive's Net Value:	3,218,625	3,218,625
Plus Cum. After Tax Cash Flow:	3,500,000	3,500,000
Equals Executive's Net Value:	6,718,625	6,718,625

†Cash value less employer's loans plus cum. net policy loans.

\*See Promissory Note Analysis for assumed Applicable Fed. Rate.

\*\*See appropriate Net Payment Analysis for details.

\*\*A negative value indicates a credit to earnings.

\*\*\*\*This illustration assumes the nonguaranteed values continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

# Leveraged 401(k) Look-Alike Funded With Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Arthur Johnson

## Employer's Net Payment Analysis

Employer: Lung Cancer Fund

Male Age 45  
 Employer's Tax Bracket 0.00%  
 Assumed Applicable Federal Rate\*

Yr	Age	(1) Comp. Adjustment by Executive	(2) Employer's Gain from Comp. Adjustment	(3) Loan to Executive	(4) Loan Repayment from Executive	(5) Accrued Loan Interest	(6) Employer's Tax on Accrued Loan Interest	(7) Payment Net Payment** (3)-(2)-(4)+(6)	(8) Employer's Annual Charge to Earnings** (6) - (5) - (2)	(9) Employer's Cumulative Charge to Earnings**
1	45	100,000	100,000	100,000	0	2,740	0	0	-102,740	-102,740
2	46	100,000	100,000	100,000	0	5,697	0	0	-105,697	-208,437
3	47	100,000	100,000	100,000	0	8,852	0	0	-108,852	-317,289
4	48	100,000	100,000	100,000	0	12,268	0	0	-112,268	-429,557
5	49	100,000	100,000	100,000	0	15,940	0	0	-115,940	-545,497
6	50	100,000	100,000	100,000	0	19,817	0	0	-119,817	-665,314
7	51	100,000	100,000	100,000	0	24,031	0	0	-124,031	-789,345
8	52	0	0	0	0	25,259	0	0	-25,259	-814,604
9	53	0	0	0	0	26,638	0	0	-26,638	-841,242
10	54	0	0	0	0	28,097	0	0	-28,097	-869,339
11	55	0	0	0	0	29,558	0	0	-29,558	-898,897
12	56	0	0	0	0	31,192	0	0	-31,192	-930,089
13	57	0	0	0	0	32,925	0	0	-32,925	-963,014
14	58	0	0	0	0	34,669	0	0	-34,669	-997,683
15	59	0	0	0	0	36,615	0	0	-36,615	-1,034,298
16	60	0	0	0	0	38,579	0	0	-38,579	-1,072,877
17	61	0	0	0	0	40,769	0	0	-40,769	-1,113,646
18	62	0	0	0	0	43,098	0	0	-43,098	-1,156,744
19	63	0	0	0	0	45,460	0	0	-45,460	-1,202,204
20	64	0	0	0	0	48,088	0	0	-48,088	-1,250,292
21	65	0	0	0	1,250,292	0	0	-1,250,292	0	-1,250,292
22	66	0	0	0	0	0	0	0	0	-1,250,292
23	67	0	0	0	0	0	0	0	0	-1,250,292
24	68	0	0	0	0	0	0	0	0	-1,250,292
25	69	0	0	0	0	0	0	0	0	-1,250,292
26	70	0	0	0	0	0	0	0	0	-1,250,292
27	71	0	0	0	0	0	0	0	0	-1,250,292
28	72	0	0	0	0	0	0	0	0	-1,250,292
29	73	0	0	0	0	0	0	0	0	-1,250,292
30	74	0	0	0	0	0	0	0	0	-1,250,292
		700,000	700,000	700,000	1,250,292	550,292	0	-1,250,292	-1,250,292	

\*\*A negative value indicates a credit to earnings.

Loan repayment presumed completed in year 21; however, the employer's loans must be repaid no later than the date specified in the plan documentation.

\*See Promissory Note Analysis for assumed Applicable Fed. Rate.  
 See Preface for notes regarding loan interest rates.

# Leveraged 401(k) Look-Alike Funded With Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Arthur Johnson

## Employer's Net Payment Analysis

Employer: Lung Cancer Fund

Male Age 45  
 Employer's Tax Bracket 0.00%  
 Assumed Applicable Federal Rate\*

Yr	Age	(1) Comp. Adjustment by Executive	(2) Employer's Gain from Comp. Adjustment	(3) Loan to Executive	(4) Loan Repayment from Executive	(5) Accrued Loan Interest	(6) Employer's Tax on Accrued Loan Interest	(7) Payment Net Payment** (3)-(2)-(4)+(6)	(8) Employer's Annual Charge to Earnings** (6) - (5) - (2)	(9) Employer's Cumulative Charge to Earnings**
31	75	0	0	0	0	0	0	0	0	-1,250,292
32	76	0	0	0	0	0	0	0	0	-1,250,292
33	77	0	0	0	0	0	0	0	0	-1,250,292
34	78	0	0	0	0	0	0	0	0	-1,250,292
35	79	0	0	0	0	0	0	0	0	-1,250,292
36	80	0	0	0	0	0	0	0	0	-1,250,292
37	81	0	0	0	0	0	0	0	0	-1,250,292
38	82	0	0	0	0	0	0	0	0	-1,250,292
39	83	0	0	0	0	0	0	0	0	-1,250,292
40	84	0	0	0	0	0	0	0	0	-1,250,292
41	85	0	0	0	0	0	0	0	0	-1,250,292
42	86	0	0	0	0	0	0	0	0	-1,250,292
43	87	0	0	0	0	0	0	0	0	-1,250,292
44	88	0	0	0	0	0	0	0	0	-1,250,292
45	89	0	0	0	0	0	0	0	0	-1,250,292
46	90	0	0	0	0	0	0	0	0	-1,250,292
47	91	0	0	0	0	0	0	0	0	-1,250,292
48	92	0	0	0	0	0	0	0	0	-1,250,292
49	93	0	0	0	0	0	0	0	0	-1,250,292
50	94	0	0	0	0	0	0	0	0	-1,250,292
51	95	0	0	0	0	0	0	0	0	-1,250,292
52	96	0	0	0	0	0	0	0	0	-1,250,292
53	97	0	0	0	0	0	0	0	0	-1,250,292
54	98	0	0	0	0	0	0	0	0	-1,250,292
55	99	0	0	0	0	0	0	0	0	-1,250,292
		700,000	700,000	700,000	1,250,292	550,292	0	-1,250,292	-1,250,292	

\*\*A negative value indicates a credit to earnings.

Loan repayment presumed completed in year 21; however, the employer's loans must be repaid no later than the date specified in the plan documentation.

\*See Promissory Note Analysis for assumed Applicable Fed. Rate.  
 See Preface for notes regarding loan interest rates.

# Leveraged 401(k) Look-Alike Funded With Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Arthur Johnson

## Promissory Note Analysis

Employer: Lung Cancer Fund

Male  
Age  
45  
Assumed  
Applicable  
Federal Rate\*\*  
(See Col. 2)

Yr	Age	(1) Loan to Executive	(2) Assumed Applicable Federal Rate	(3) Annual Loan Interest Paid from Non-Policy Values	(4) Annual Loan Interest Paid from Policy Values	(5) Loan Repayments from Non-Policy Values	(6) Loan Repayments from Policy Values	(7) Accrued Loan Interest	(8) Cumulative Loan to Executive (Value of Promissory Note)	(9) Policy Accum Value* Net of Loan Due Employer	(10) Policy Cash Value* Net of Loan Due Employer	(11) Policy Death Benefit* Net of Loan Due Employer
1	45	100,000	2.74%	0	0	0	0	2,740	102,740	0	0	2,097,110
2	46	100,000	2.81%	0	0	0	0	5,697	208,437	0	0	2,089,704
3	47	100,000	2.87%	0	0	0	0	8,852	317,289	0	0	2,086,045
4	48	100,000	2.94%	0	0	0	0	12,268	429,557	0	0	2,086,732
5	49	100,000	3.01%	0	0	0	0	15,940	545,497	0	0	2,092,327
6	50	100,000	3.07%	0	0	0	0	19,817	665,314	0	0	2,103,441
7	51	100,000	3.14%	0	0	0	0	24,031	789,345	12,407	0	2,120,544
8	52	0	3.20%	0	0	0	0	25,259	814,604	39,991	0	2,148,128
9	53	0	3.27%	0	0	0	0	26,638	841,242	70,128	33,067	2,178,265
10	54	0	3.34%	0	0	0	0	28,097	869,339	103,028	75,243	2,211,165
11	55	0	3.40%	0	0	0	0	29,558	898,897	139,019	120,489	2,247,156
12	56	0	3.47%	0	0	0	0	31,192	930,089	178,274	169,019	2,286,411
13	57	0	3.54%	0	0	0	0	32,925	963,014	226,229	226,229	2,334,366
14	58	0	3.60%	0	0	0	0	34,669	997,683	278,686	278,686	2,386,823
15	59	0	3.67%	0	0	0	0	36,615	1,034,298	336,020	336,020	2,444,157
16	60	0	3.73%	0	0	0	0	38,579	1,072,877	398,442	398,442	2,506,579
17	61	0	3.80%	0	0	0	0	40,769	1,113,646	466,433	466,433	2,574,570
18	62	0	3.87%	0	0	0	0	43,098	1,156,744	540,621	540,621	2,648,758
19	63	0	3.93%	0	0	0	0	45,460	1,202,204	621,754	621,754	2,729,891
20	64	0	4.00%	0	0	0	0	48,088	1,250,292	710,137	710,137	2,818,274
21	65	0	n/a	0	0	0	1,250,292	0	0	2,099,507	681,701	1,101,602
22	66	0	n/a	0	0	0	0	0	0	2,247,531	653,834	1,080,865
23	67	0	n/a	0	0	0	0	0	0	2,405,069	626,687	1,059,600
24	68	0	n/a	0	0	0	0	0	0	2,572,719	600,418	1,037,780
25	69	0	n/a	0	0	0	0	0	0	2,751,123	575,207	1,015,387
26	70	0	n/a	0	0	0	0	0	0	2,940,967	551,255	992,400
27	71	0	n/a	0	0	0	0	0	0	3,143,412	529,215	937,858
28	72	0	n/a	0	0	0	0	0	0	3,359,433	509,526	879,063
29	73	0	n/a	0	0	0	0	0	0	3,590,117	492,714	815,825
30	74	0	n/a	0	0	0	0	0	0	3,836,682	479,409	747,977
		700,000		0	0	0	1,250,292	550,292				

\*\*See Preface for notes regarding loan interest rates.

\*This illustration assumes the nonguaranteed values continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Loan repayment presumed completed in year 21; however, the employer's loans must be repaid no later than the date specified in the plan documentation.

# Leveraged 401(k) Look-Alike Funded With Indexed Universal Life

Presented By: [Licensed user's name appears here]

Insured: Arthur Johnson

## Promissory Note Analysis

Employer: Lung Cancer Fund

Male  
Age  
45  
Assumed  
Applicable  
Federal Rate\*\*  
(See Col. 2)

Yr	Age	(1) Loan to Executive	(2) Assumed Applicable Federal Rate	(3) Annual Loan Interest Paid from Non-Policy Values	(4) Annual Loan Interest Paid from Policy Values	(5) Loan Repayments from Non-Policy Values	(6) Loan Repayments from Policy Values	(7) Accrued Loan Interest	(8) Cumulative Loan to Executive (Value of Promissory Note)	(9) Policy Accum Value* Net of Loan Due Employer	(10) Policy Cash Value* Net of Loan Due Employer	(11) Policy Death Benefit* Net of Loan Due Employer
31	75	0	n/a	0	0	0	0	0	0	4,100,509	470,372	675,398
32	76	0	n/a	0	0	0	0	0	0	4,381,733	465,090	684,177
33	77	0	n/a	0	0	0	0	0	0	4,681,486	464,010	698,085
34	78	0	n/a	0	0	0	0	0	0	5,000,954	467,605	717,652
35	79	0	n/a	0	0	0	0	0	0	5,341,400	476,384	743,454
36	80	0	n/a	0	0	0	0	0	0	5,704,134	490,866	776,073
37	81	0	n/a	0	0	0	0	0	0	6,090,413	511,483	816,003
38	82	0	n/a	0	0	0	0	0	0	6,501,642	538,765	863,847
39	83	0	n/a	0	0	0	0	0	0	6,939,259	573,238	920,201
40	84	0	n/a	0	0	0	0	0	0	7,404,671	615,349	985,582
41	85	0	n/a	0	0	0	0	0	0	7,898,784	664,996	1,059,935
42	86	0	n/a	0	0	0	0	0	0	8,422,933	722,455	1,143,602
43	87	0	n/a	0	0	0	0	0	0	8,978,207	787,705	1,236,616
44	88	0	n/a	0	0	0	0	0	0	9,565,194	860,167	1,338,427
45	89	0	n/a	0	0	0	0	0	0	10,184,487	939,209	1,448,434
46	90	0	n/a	0	0	0	0	0	0	10,836,263	1,023,721	1,565,535
47	91	0	n/a	0	0	0	0	0	0	11,533,845	1,125,676	1,587,030
48	92	0	n/a	0	0	0	0	0	0	12,284,207	1,250,630	1,619,156
49	93	0	n/a	0	0	0	0	0	0	13,096,597	1,406,341	1,668,272
50	94	0	n/a	0	0	0	0	0	0	13,982,702	1,602,933	1,742,760
51	95	0	n/a	0	0	0	0	0	0	14,956,512	1,852,755	1,852,755
52	96	0	n/a	0	0	0	0	0	0	15,999,726	2,135,780	2,135,780
53	97	0	n/a	0	0	0	0	0	0	17,117,457	2,455,314	2,455,314
54	98	0	n/a	0	0	0	0	0	0	18,315,206	2,814,956	2,814,956
55	99	0	n/a	0	0	0	0	0	0	19,598,888	3,218,625	3,218,625

700,000

0

0

0

1,250,292

550,292

\*\*See Preface for notes regarding loan interest rates.

\*This illustration assumes the nonguaranteed values continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

Loan repayment presumed completed in year 21; however, the employer's loans must be repaid no later than the date specified in the plan documentation.