

An Equity Account vs. Executive's Share of a Leveraged 401(k) Look-Alike Plan

Presented By: [Licensed user's name appears here]

Insured: Tony Jamison

Preface

A decision to acquire additional life insurance can represent one of several significant phases in your overall financial planning.

An important part of this decision involves the comparison of the life insurance policy to alternative investment possibilities.

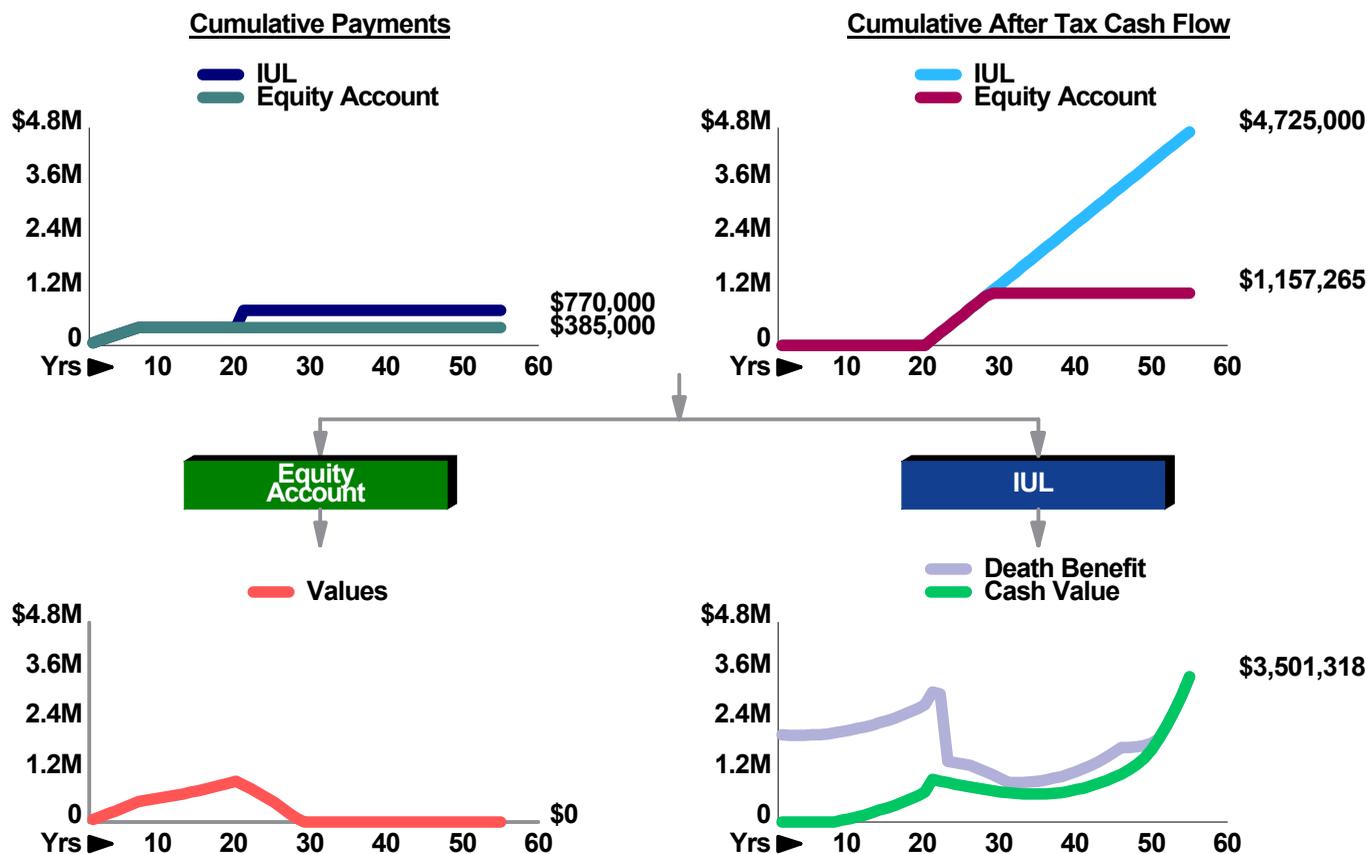
To help you make an informed decision about acquiring the policy, the accompanying presentation shows financial data regarding life insurance compared to an Equity Account.

The study offers information from which you and your advisers can draw informed conclusions about the suitability of either plan.

Following are major features of the life insurance policy for you to consider as part of your overall assessment:

1. Accumulating cash values;
2. Income tax deferred growth of cash values;
3. Competitive current interest rate;
4. Tax free access to cash values via policy loans;
5. Income tax free death benefits;
6. Probate free death benefits;
7. Privacy of all transactions;
8. Advance of death benefits in certain adverse health circumstances -- as defined in the policy contract.

Favorable income tax consequences combine with significant policy values and benefits to produce a life insurance solution that has a considerable amount of financial leverage.



This graphic assumes the non-guaranteed values shown continue in all years. This is not likely, and actual results may be more or less favorable.

An Equity Account vs. Executive's Share of a Leveraged 401(k) Look-Alike Plan

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Comparison of Values

Equity Account Growth	Equity Account Dividend	Dividend Tax Rate	Income Tax Rate	Composite Capital Gains Tax Rate*	Portfolio Turnover	IUL Interest Rate
6.90%	2.00%	25.00%	45.00%	35.00%	35.00%	6.90%

		Equity Account*			Indexed Universal Life				
Year	Male Age	(1) Annual Deposit to the Account	(2) After Tax Cash Flow from the Account	(3) Year End Account Value	(4) Net Payment	(5) After Tax Policy Loan Proceeds	(6) Year End Accum Value**	(7) Year End Cash Value**	(8) Death Benefit
1	45	55,000	0	58,563	55,000	0	0	0	2,097,110
2	46	55,000	0	120,693	55,000	0	0	0	2,089,704
3	47	55,000	0	186,459	55,000	0	0	0	2,086,045
4	48	55,000	0	255,976	55,000	0	0	0	2,086,732
5	49	55,000	0	329,392	55,000	0	0	0	2,092,327
6	50	55,000	0	406,883	55,000	0	0	0	2,103,441
7	51	55,000	0	488,647	55,000	0	12,407	0	2,120,544
8	52	0	0	516,340	0	0	39,991	0	2,148,128
9	53	0	0	545,189	0	0	70,128	33,067	2,178,265
10	54	0	0	575,379	0	0	103,028	75,243	2,211,165
11	55	0	0	607,061	0	0	139,019	120,489	2,247,156
12	56	0	0	640,370	0	0	178,274	169,019	2,286,411
13	57	0	0	675,429	0	0	226,229	226,229	2,334,366
14	58	0	0	712,354	0	0	278,686	278,686	2,386,823
15	59	0	0	751,263	0	0	336,020	336,020	2,444,157
16	60	0	0	792,275	0	0	398,442	398,442	2,506,579
17	61	0	0	835,510	0	0	466,433	466,433	2,574,570
18	62	0	0	881,096	0	0	540,621	540,621	2,648,758
19	63	0	0	929,162	0	0	621,754	621,754	2,729,891
20	64	0	0	979,845	0	0	710,137	710,137	2,818,274
21	65	0	135,000	887,826	385,000	135,000	2,478,800	1,024,244	3,132,381
22	66	0	135,000	790,462	0	135,000	2,647,634	978,600	3,086,737
23	67	0	135,000	687,545	0	135,000	2,835,311	941,075	1,451,431
24	68	0	135,000	578,826	0	135,000	3,034,981	904,283	1,420,229
25	69	0	135,000	464,015	0	135,000	3,247,402	868,419	1,388,004
26	70	0	135,000	342,794	0	135,000	3,473,384	833,702	1,354,709
27	71	0	135,000	214,821	0	135,000	3,714,297	800,880	1,283,739
28	72	0	135,000	79,725	0	135,000	3,971,291	770,454	1,207,296
29	73	0	77,265	0	0	135,000	4,245,652	743,023	1,125,131
30	74	0	0	0	0	135,000	4,538,816	719,306	1,037,023
		385,000	1,157,265		770,000	1,350,000			

30 Year Summary

	Equity Account	IUL
After Tax Payments	385,000	770,000
After Tax Cash Flow	1,157,265	1,350,000
Living Values	0	719,306
Death Benefit	0	1,037,023

*See the accompanying reports entitled "Equity Account Details" and "Portfolio Turnover Details" for year-by-year equity calculation and turnover details.

Management fees reflected in column (3): 1.00%

**This illustration assumes the nonguaranteed values continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

An Equity Account vs. Executive's Share of a Leveraged 401(k) Look-Alike Plan

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Insured: Tony Jamison

Comparison of Values

Equity Account Growth 6.90%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 35.00%	Portfolio Turnover 35.00%	IUL Interest Rate 6.90%
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		Equity Account*			Indexed Universal Life				
Year	Male Age	(1) Annual Deposit to the Account	(2) After Tax Cash Flow from the Account	(3) Year End Account Value	(4) Net Payment	(5) After Tax Policy Loan Proceeds	(6) Year End Accum Value**	(7) Year End Cash Value**	(8) Death Benefit
31	75	0	0	0	0	135,000	4,852,414	700,178	942,799
32	76	0	0	0	0	135,000	5,186,602	685,005	944,335
33	77	0	0	0	0	135,000	5,542,714	674,286	951,422
34	78	0	0	0	0	135,000	5,922,147	668,548	964,655
35	79	0	0	0	0	135,000	6,326,390	668,361	984,681
36	80	0	0	0	0	135,000	6,756,982	674,302	1,012,151
37	81	0	0	0	0	135,000	7,215,407	686,843	1,047,613
38	82	0	0	0	0	135,000	7,703,312	706,570	1,091,736
39	83	0	0	0	0	135,000	8,222,392	734,062	1,145,182
40	84	0	0	0	0	135,000	8,774,296	769,800	1,208,515
41	85	0	0	0	0	135,000	9,360,084	813,613	1,281,617
42	86	0	0	0	0	135,000	9,981,318	865,773	1,364,839
43	87	0	0	0	0	135,000	10,639,270	926,198	1,458,162
44	88	0	0	0	0	135,000	11,334,615	994,140	1,560,871
45	89	0	0	0	0	135,000	12,068,033	1,068,785	1,672,186
46	90	0	0	0	0	135,000	12,839,709	1,148,748	1,790,733
47	91	0	0	0	0	135,000	13,665,401	1,248,142	1,794,758
48	92	0	0	0	0	135,000	14,553,345	1,373,473	1,810,074
49	93	0	0	0	0	135,000	15,514,462	1,533,846	1,844,135
50	94	0	0	0	0	135,000	16,562,560	1,741,163	1,906,789
51	95	0	0	0	0	135,000	17,714,166	2,009,950	2,009,950
52	96	0	0	0	0	135,000	18,947,559	2,316,382	2,316,382
53	97	0	0	0	0	135,000	20,268,748	2,664,261	2,664,261
54	98	0	0	0	0	135,000	21,684,195	3,057,735	3,057,735
55	99	0	0	0	0	135,000	23,200,852	3,501,318	3,501,318
		385,000	1,157,265		770,000	4,725,000			

*See the accompanying reports entitled "Equity Account Details" and "Portfolio Turnover Details" for year-by-year equity calculation and turnover details.

Management fees reflected in column (3): 1.00%

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55 Year Summary

	Equity Account	IUL
After Tax Payments	385,000	770,000
After Tax Cash Flow	1,157,265	4,725,000
Living Values	0	3,501,318
Death Benefit	0	3,501,318

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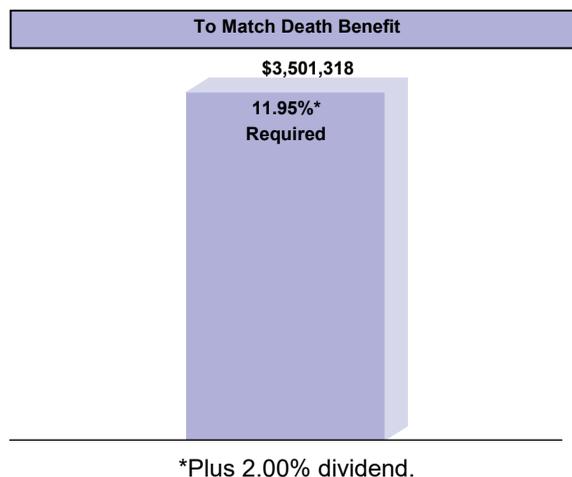
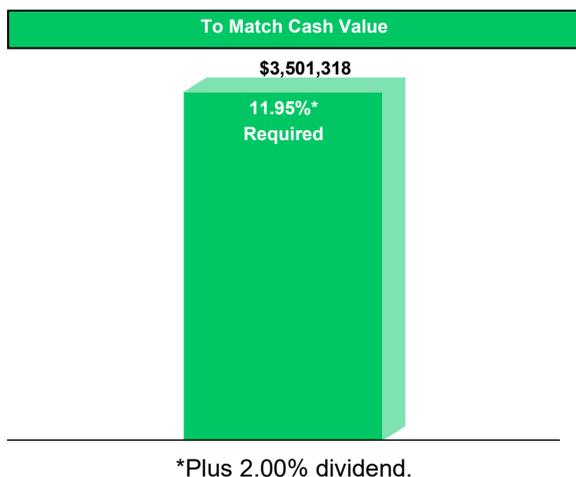
Insured: Tony Jamison

Matching Values at Age 99 (Year 55)

Male	Equity Account	Equity Account	Dividend	Income	Composite Capital	Portfolio	IUL
Age	To Growth	Dividend	Tax Rate	Tax Rate	Gains Tax Rate*	Turnover	Interest Rate
45	6.90%	2.00%	25.00%	45.00%	35.00%	35.00%	6.90%

Growth Required on an Equity Account in Addition to the Dividend Illustrated to Match Indexed Universal Life Policy Values over 55 Years.

	Growth Required (Plus 2.00% Dividend)
To match Cash Value of: \$3,501,318	11.95%
To match Death Benefit of: \$3,501,318	11.95%



Income Tax Considerations

1. Equity Account: Capital gains tax calculations are taxed based on a ratio of asset value to remaining cost basis in any given year.
2. Indexed Universal Life:
 - a. Death Benefit including available cash value component is income tax free.
 - b. Loans are income tax free as long as the policy is kept in force.
 - c. Withdrawals and other non-loan policy cash flow up to cost basis (not in violation of IRC Section 7702(A)) are income tax free as a return of premium.
 - d. Cash values shown assume most favorable combination of b and/or c.

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An Equity Account vs. Executive's Share of a Leveraged 401(k) Look-Alike Plan

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Equity Account Details

Equity Account Growth 6.90% Equity Account Dividend 2.00% Dividend Tax Rate 25.00% Income Tax Rate 45.00% Composite Capital Gains Tax Rate* 35.00% Turnover Assumption 35.00%

Yr	Male Age	(1) Beginning of Year Account Value	(2) Annual Deposit	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Account Before Turnover	(7) Year End Value of Account After Turnover**	(8) After Tax Dividend Cash Flow	(9) After Tax Cash Flow from Equity Sales	(10) Combined After Tax Cash Flow
1	45	0	55,000	0	3,795	825	59,620	58,563	0	0	0
2	46	58,563	55,000	0	7,836	1,703	123,102	120,693	0	0	0
3	47	120,693	55,000	0	12,123	2,635	190,451	186,459	0	0	0
4	48	186,459	55,000	0	16,661	3,622	261,742	255,976	0	0	0
5	49	255,976	55,000	0	21,457	4,665	337,098	329,392	0	0	0
6	50	329,392	55,000	0	26,523	5,766	416,681	406,883	0	0	0
7	51	406,883	55,000	0	31,870	6,928	500,681	488,647	0	0	0
8	52	488,647	0	0	33,717	7,330	529,694	516,340	0	0	0
9	53	516,340	0	0	35,627	7,745	559,712	545,189	0	0	0
10	54	545,189	0	0	37,618	8,178	590,985	575,379	0	0	0
11	55	575,379	0	0	39,701	8,631	623,711	607,061	0	0	0
12	56	607,061	0	0	41,887	9,106	658,054	640,370	0	0	0
13	57	640,370	0	0	44,186	9,606	694,162	675,429	0	0	0
14	58	675,429	0	0	46,605	10,131	732,165	712,354	0	0	0
15	59	712,354	0	0	49,152	10,685	772,191	751,263	0	0	0
16	60	751,263	0	0	51,837	11,269	814,369	792,275	0	0	0
17	61	792,275	0	0	54,667	11,884	858,826	835,510	0	0	0
18	62	835,510	0	0	57,650	12,533	905,693	881,096	0	0	0
19	63	881,096	0	0	60,796	13,216	955,108	929,162	0	0	0
20	64	929,162	0	0	64,112	13,937	1,007,211	979,845	0	0	0
21	65	979,845	0	125,915	58,921	0	912,851	887,826	12,809	122,191	135,000
22	66	887,826	0	127,423	52,468	0	812,871	790,462	11,406	123,594	135,000
23	67	790,462	0	128,994	45,641	0	707,109	687,545	9,922	125,078	135,000
24	68	687,545	0	130,637	38,427	0	595,335	578,826	8,354	126,646	135,000
25	69	578,826	0	132,363	30,806	0	477,269	464,015	6,697	128,303	135,000
26	70	464,015	0	134,179	22,759	0	352,595	342,794	4,947	130,053	135,000
27	71	342,794	0	136,091	14,263	0	220,966	214,821	3,101	131,899	135,000
28	72	214,821	0	138,108	5,293	0	82,006	79,725	1,151	133,849	135,000
29	73	79,725	0	79,725	0	0	0	0	0	77,265	77,265
30	74	0	0	0	0	0	0	0	0	0	0
			385,000	1,133,435	1,006,398	160,395			58,387	1,098,878	1,157,265

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 25.00%
Income Tax: 45.00%

**Column (7) is reduced by a 1.00% management fee.

(To review turnover calculations, see the Portfolio Turnover Details report.)

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

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Equity Account Details

Equity Account Growth 6.90% Equity Account Dividend 2.00% Dividend Tax Rate 25.00% Income Tax Rate 45.00% Composite Capital Gains Tax Rate* 35.00% Turnover Assumption 35.00%

Yr	Male Age	(1) Beginning of Year Account Value	(2) + Annual Deposit	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Account Before Turnover	(7) Year End Value of Account After Turnover**	(8) After Tax Dividend Cash Flow	(9) + After Tax Cash Flow from Equity Sales	(10) = Combined After Tax Cash Flow				
31	75	0	0	0	0	0	0	0	0	0	0				
32	76	0	0	0	0	0	0	0	0	0	0				
33	77	0	0	0	0	0	0	0	0	0	0				
34	78	0	0	0	0	0	0	0	0	0	0				
35	79	0	0	0	0	0	0	0	0	0	0				
36	80	0	0	0	0	0	0	0	0	0	0				
37	81	0	0	0	0	0	0	0	0	0	0				
38	82	0	0	0	0	0	0	0	0	0	0				
39	83	0	0	0	0	0	0	0	0	0	0				
40	84	0	0	0	0	0	0	0	0	0	0				
41	85	0	0	0	0	0	0	0	0	0	0				
42	86	0	0	0	0	0	0	0	0	0	0				
43	87	0	0	0	0	0	0	0	0	0	0				
44	88	0	0	0	0	0	0	0	0	0	0				
45	89	0	0	0	0	0	0	0	0	0	0				
46	90	0	0	0	0	0	0	0	0	0	0				
47	91	0	0	0	0	0	0	0	0	0	0				
48	92	0	0	0	0	0	0	0	0	0	0				
49	93	0	0	0	0	0	0	0	0	0	0				
50	94	0	0	0	0	0	0	0	0	0	0				
51	95	0	0	0	0	0	0	0	0	0	0				
52	96	0	0	0	0	0	0	0	0	0	0				
53	97	0	0	0	0	0	0	0	0	0	0				
54	98	0	0	0	0	0	0	0	0	0	0				
55	99	0	0	0	0	0	0	0	0	0	0				
		385,000		1,133,435		1,006,398		160,395		58,387		1,098,878		1,157,265	

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:
 Capital Gains Tax: 25.00%
 Income Tax: 45.00%

**Column (7) is reduced by a 1.00% management fee.

(To review turnover calculations, see the Portfolio Turnover Details report.)

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

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Details of Portfolio Turnover

Equity Account Growth 6.90% Equity Account Dividend 2.00% Dividend Tax Rate 25.00% Income Tax Rate 45.00% Composite Capital Gains Tax Rate* 35.00% Turnover Assumption 35.00%

Yr	Male Age	(1) Beginning of Year Cost Basis	(2) Annual Deposit to the Account	(3) Sale of Equities to Fund Cash Flow	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Account Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Year End Value of Account After Turnover	
1	45	0	55,000	0	3,795	825	59,620	55,825	20,867	19,539	20,402	58,563	
2	46	56,688	55,000	0	7,836	1,703	123,102	113,392	43,086	39,687	41,896	120,693	
3	47	115,601	55,000	0	12,123	2,635	190,451	173,235	66,658	60,632	64,549	186,459	
4	48	177,152	55,000	0	16,661	3,622	261,742	235,774	91,610	82,521	88,429	255,976	
5	49	241,682	55,000	0	21,457	4,665	337,098	301,347	117,984	105,471	113,605	329,392	
6	50	309,480	55,000	0	26,523	5,766	416,681	370,246	145,838	129,586	140,150	406,883	
7	51	380,810	55,000	0	31,870	6,928	500,681	442,738	175,238	154,958	168,140	488,647	
8	52	455,920	0	0	33,717	7,330	529,694	463,250	185,393	162,138	177,254	516,340	
9	53	478,366	0	0	35,627	7,745	559,712	486,111	195,899	170,139	186,883	545,189	
10	54	502,855	0	0	37,618	8,178	590,985	511,033	206,845	178,862	197,051	575,379	
11	55	529,222	0	0	39,701	8,631	623,711	537,854	218,299	188,249	207,781	607,061	
12	56	557,386	0	0	41,887	9,106	658,054	566,491	230,319	198,272	219,103	640,370	
13	57	587,322	0	0	44,186	9,606	694,162	596,928	242,957	208,925	231,046	675,429	
14	58	619,049	0	0	46,605	10,131	732,165	629,180	256,258	220,213	243,642	712,354	
15	59	652,609	0	0	49,152	10,685	772,191	663,294	270,267	232,153	256,927	751,263	
16	60	688,068	0	0	51,837	11,269	814,369	699,337	285,029	244,768	270,938	792,275	
17	61	725,507	0	0	54,667	11,884	858,826	737,391	300,589	258,087	285,713	835,510	
18	62	765,017	0	0	57,650	12,533	905,693	777,550	316,993	272,143	301,295	881,096	
19	63	806,703	0	0	60,796	13,216	955,108	819,919	334,288	286,972	317,727	929,162	
20	64	850,674	0	0	64,112	13,937	1,007,211	864,612	352,524	302,614	335,055	979,845	
21	65	897,053	0	125,915	58,921	0	912,851	781,777	319,498	273,622	303,441	887,826	
22	66	811,596	0	127,423	52,468	0	812,871	695,114	284,505	243,290	270,080	790,462	
23	67	721,904	0	128,994	45,641	0	707,109	604,098	247,488	211,434	234,869	687,545	
24	68	627,533	0	130,637	38,427	0	595,335	508,299	208,367	177,904	197,705	578,826	
25	69	528,099	0	132,363	30,806	0	477,269	407,337	167,044	142,568	158,477	464,015	
26	70	423,246	0	134,179	22,759	0	352,595	300,856	123,408	105,300	117,070	342,794	
27	71	312,627	0	136,091	14,263	0	220,966	188,512	77,338	65,979	73,363	214,821	
28	72	195,895	0	138,108	5,293	0	82,006	69,954	28,702	24,484	27,226	79,725	
29	73	72,696	0	79,725	0	0	0	0	0	0	0	0	
30	74	0	0	0	0	0	0	0	0	0	0	0	
		385,000											

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 25.00%
Income Tax: 45.00%

**Fees:
Column (11) is reduced by a 1.00% management fee.

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

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Details of Portfolio Turnover

Equity Account Growth 6.90% Equity Account Dividend 2.00% Dividend Tax Rate 25.00% Income Tax Rate 45.00% Composite Capital Gains Tax Rate* 35.00% Turnover Assumption 35.00%

Yr	Male Age	(1) Beginning of Year Cost Basis	(2) Annual Deposit to the Account	(3) Sale of Equities to Fund Cash Flow	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Account Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Year End Value of Account After Turnover
31	75	0	0	0	0	0	0	0	0	0	0	0
32	76	0	0	0	0	0	0	0	0	0	0	0
33	77	0	0	0	0	0	0	0	0	0	0	0
34	78	0	0	0	0	0	0	0	0	0	0	0
35	79	0	0	0	0	0	0	0	0	0	0	0
36	80	0	0	0	0	0	0	0	0	0	0	0
37	81	0	0	0	0	0	0	0	0	0	0	0
38	82	0	0	0	0	0	0	0	0	0	0	0
39	83	0	0	0	0	0	0	0	0	0	0	0
40	84	0	0	0	0	0	0	0	0	0	0	0
41	85	0	0	0	0	0	0	0	0	0	0	0
42	86	0	0	0	0	0	0	0	0	0	0	0
43	87	0	0	0	0	0	0	0	0	0	0	0
44	88	0	0	0	0	0	0	0	0	0	0	0
45	89	0	0	0	0	0	0	0	0	0	0	0
46	90	0	0	0	0	0	0	0	0	0	0	0
47	91	0	0	0	0	0	0	0	0	0	0	0
48	92	0	0	0	0	0	0	0	0	0	0	0
49	93	0	0	0	0	0	0	0	0	0	0	0
50	94	0	0	0	0	0	0	0	0	0	0	0
51	95	0	0	0	0	0	0	0	0	0	0	0
52	96	0	0	0	0	0	0	0	0	0	0	0
53	97	0	0	0	0	0	0	0	0	0	0	0
54	98	0	0	0	0	0	0	0	0	0	0	0
55	99	0	0	0	0	0	0	0	0	0	0	0

385,000

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax. The individual tax rates used to create the composite tax rate are:

Capital Gains Tax: 25.00%
Income Tax: 45.00%

**Fees:
Column (11) is reduced by a 1.00% management fee.

Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

An Equity Account vs. Executive's Share of a Leveraged 401(k) Look-Alike Plan

Presented By: [Licensed user's name appears here]

Insured: Tony Jamison

Comparison of Plan Costs

Equity Account Growth 6.90%	Equity Account Dividend 2.00%	Dividend Tax Rate 25.00%	Income Tax Rate 45.00%	Composite Capital Gains Tax Rate 35.00%	Portfolio Turnover 35.00%	IUL Interest Rate 6.90%	Initial Death Benefit 2,097,110
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Year	Male Age	Equity Account					Indexed Universal Life*		
		(1) Annual Deposit to the Account	(2) Mgmt Fee	(3) Taxes	(4) Equity Account Total Annual Costs	(5) Equity Account Cumulative Total Costs	(6) Net Payment	(7) Policy Total Annual Costs	(8) Policy Cumulative Total Costs
1	45	55,000	586	740	1,326	1,326	55,000	15,274	15,274
2	46	55,000	1,207	1,758	2,965	4,291	55,000	15,945	31,219
3	47	55,000	1,865	2,987	4,852	9,143	55,000	16,806	48,025
4	48	55,000	2,560	4,388	6,948	16,091	55,000	17,366	65,391
5	49	55,000	3,294	5,935	9,229	25,320	55,000	17,734	83,125
6	50	55,000	4,069	7,610	11,679	36,999	55,000	17,971	101,096
7	51	55,000	4,886	9,407	14,293	51,292	55,000	18,150	119,246
8	52	0	5,163	10,582	15,745	67,037	0	10,332	129,578
9	53	0	5,452	11,598	17,050	84,087	0	10,582	140,160
10	54	0	5,754	12,520	18,274	102,361	0	10,854	151,014
11	55	0	6,071	13,395	19,466	121,827	0	11,130	162,144
12	56	0	6,404	14,251	20,655	142,482	0	11,421	173,565
13	57	0	6,754	15,113	21,867	164,349	0	6,778	180,343
14	58	0	7,124	15,993	23,117	187,466	0	6,942	187,285
15	59	0	7,513	16,902	24,415	211,881	0	7,029	194,314
16	60	0	7,923	17,847	25,770	237,651	0	7,415	201,729
17	61	0	8,355	18,837	27,192	264,843	0	7,660	209,389
18	62	0	8,811	19,875	28,686	293,529	0	7,760	217,149
19	63	0	9,292	20,966	30,258	323,787	0	7,760	224,909
20	64	0	9,798	22,114	31,912	355,699	0	7,919	232,828
21	65	0	8,878	24,051	32,929	388,628	385,000	24,332	257,160
22	66	0	7,905	22,056	29,961	418,589	0	10,148	267,308
23	67	0	6,875	19,842	26,717	445,306	0	2,692	270,000
24	68	0	5,788	17,438	23,226	468,532	0	3,125	273,125
25	69	0	4,640	14,859	19,499	488,031	0	3,626	276,751
26	70	0	3,428	12,113	15,541	503,572	0	4,199	280,950
27	71	0	2,148	9,202	11,350	514,922	0	4,359	285,309
28	72	0	797	6,119	6,916	521,838	0	4,416	289,725
29	73	0	0	2,460	2,460	524,298	0	4,323	294,048
30	74	0	0	0	0	524,298	0	4,023	298,071
		385,000	153,340	370,958	524,298		770,000	298,071	

30 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Equity Account	524,298	1,157,265	0	0
IUL	298,071	1,350,000	719,306	1,037,023

*This illustration assumes the nonguaranteed values continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

An Equity Account vs. Executive's Share of a Leveraged 401(k) Look-Alike Plan

Presented By: [Licensed user's name appears here]

Insured: Tony Jamison

Comparison of Plan Costs

Equity Account Growth	Equity Account Dividend	Dividend Tax Rate	Income Tax Rate	Composite Capital Gains Tax Rate	Portfolio Turnover	IUL Interest Rate	Initial Death Benefit
6.90%	2.00%	25.00%	45.00%	35.00%	35.00%	6.90%	2,097,110

Year	Male Age	Equity Account					Indexed Universal Life*		
		(1) Annual Deposit to the Account	(2) Mgmt Fee	(3) Taxes	(4) Equity Account Total Annual Costs	(5) Equity Account Cumulative Total Costs	(6) Net Payment	(7) Policy Total Annual Costs	(8) Policy Cumulative Total Costs
31	75	0	0	0	0	524,298	0	3,434	301,505
32	76	0	0	0	0	524,298	0	4,083	305,588
33	77	0	0	0	0	524,298	0	4,849	310,437
34	78	0	0	0	0	524,298	0	5,759	316,196
35	79	0	0	0	0	524,298	0	6,825	323,021
36	80	0	0	0	0	524,298	0	8,102	331,123
37	81	0	0	0	0	524,298	0	9,752	340,875
38	82	0	0	0	0	524,298	0	11,717	352,592
39	83	0	0	0	0	524,298	0	14,070	366,662
40	84	0	0	0	0	524,298	0	16,966	383,628
41	85	0	0	0	0	524,298	0	21,090	404,718
42	86	0	0	0	0	524,298	0	26,024	430,742
43	87	0	0	0	0	524,298	0	32,153	462,895
44	88	0	0	0	0	524,298	0	40,131	503,026
45	89	0	0	0	0	524,298	0	49,991	553,017
46	90	0	0	0	0	524,298	0	62,244	615,261
47	91	0	0	0	0	524,298	0	61,955	677,216
48	92	0	0	0	0	524,298	0	57,520	734,736
49	93	0	0	0	0	524,298	0	46,972	781,708
50	94	0	0	0	0	524,298	0	28,354	810,062
51	95	0	0	0	0	524,298	0	90	810,152
52	96	0	0	0	0	524,298	0	90	810,242
53	97	0	0	0	0	524,298	0	90	810,332
54	98	0	0	0	0	524,298	0	90	810,422
55	99	0	0	0	0	524,298	0	90	810,512
		385,000	153,340	370,958	524,298		770,000	810,512	

55 Year Summary

	Cumulative Plan Costs	After Tax Cash Flow	Living Value	Death Benefit
Equity Account	524,298	1,157,265	0	0
IUL	810,512	4,725,000	3,501,318	3,501,318

*This illustration assumes the nonguaranteed values continue in all years. This is not likely, and actual results may be more or less favorable. This illustration is not valid unless accompanied by a basic illustration from the issuing life insurance company.

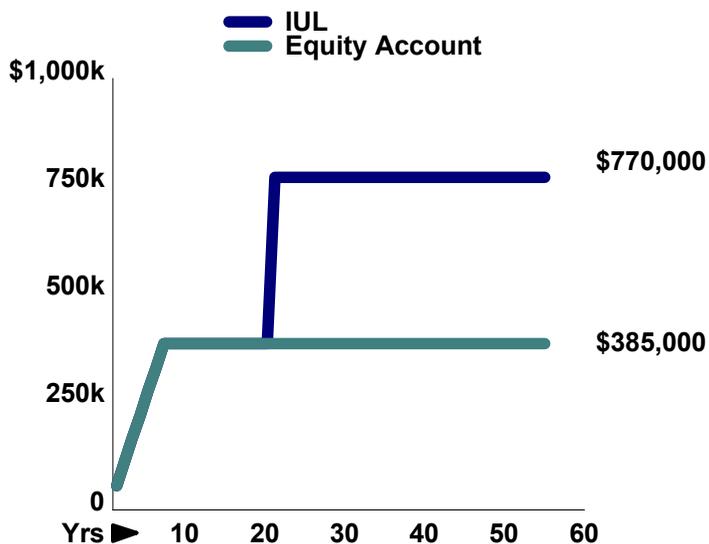
An Equity Account vs. Executive's Share of a Leveraged 401(k) Look-Alike Plan

Presented By: [Licensed user's name appears here]

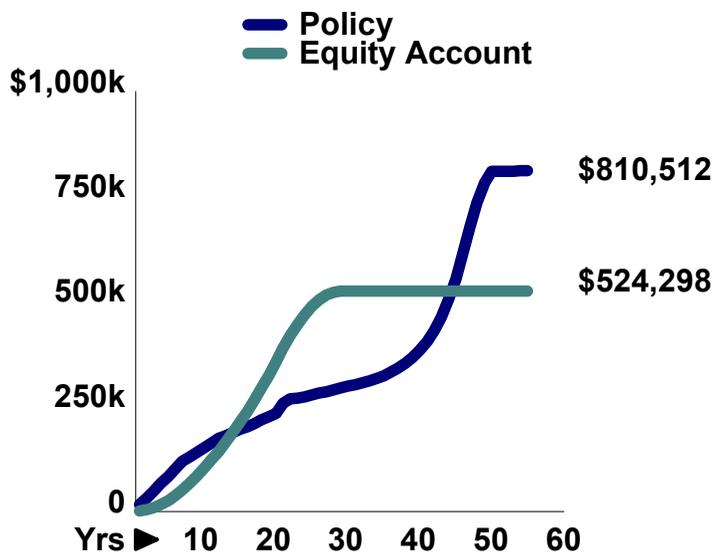
Insured: Tony Jamison

55 Year Analysis of Cumulative Plan Costs

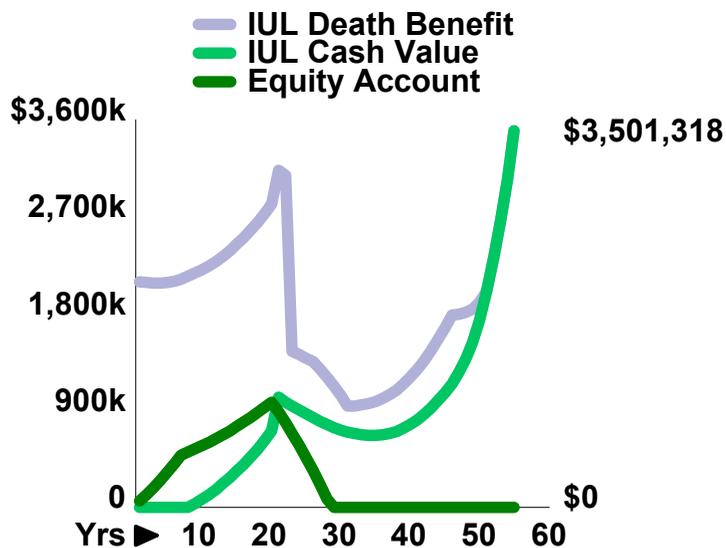
Cumulative Payments



Plan Costs*



Year End Values



*The Comparison of Plan Costs graphic above compares the management fees and/or taxes of the investment alternative to the mortality charges, policy expenses and income taxes (if applicable) associated with the life insurance policy.

Taxation of Cash Flow

With equity accounts, dividends are taxed and the after tax balance is either reinvested or used for scheduled cash flow. Capital gains tax calculations are based upon a ratio of asset value to remaining cost basis in any given year.

With cash value life insurance policies, withdrawals (also known as partial surrenders) are income-tax free up to cost basis and taxable thereafter. Policy loans are income-tax free so long as the policy stays in force until death. The source of the cash flow from the life insurance policy in this presentation is policy loans.

Note: Policy loans reduce policy cash values and death benefits, and the lapse of a loaned policy could result in severe tax ramifications to the policy owner. Be sure to consult a professional tax adviser if you have any questions about this issue.