

Proof of the Compounding Required

Year	Beginning of Year Balance	Taxable Growth 10.219%			Taxable Growth 10.219% for 10 Years 15.349% Thereafter			
		in All Years	Income Tax	End of Year Balance	Beginning of Year Balance	Income Tax	End of Year Balance	End of Year Balance
1	966,000	98,716	50,049	1,016,049	966,000	98,716	50,049	1,016,049
2	1,016,049	103,830	52,642	1,068,691	1,016,049	103,830	52,642	1,068,691
3	1,068,691	109,209	55,369	1,124,060	1,068,691	109,209	55,369	1,124,060
4	1,124,060	114,868	58,238	1,182,298	1,124,060	114,868	58,238	1,182,298
5	1,182,298	120,819	61,255	1,243,553	1,182,298	120,819	61,255	1,243,553
6	1,243,553	127,079	64,429	1,307,982	1,243,553	127,079	64,429	1,307,982
7	1,307,982	133,663	67,767	1,375,749	1,307,982	133,663	67,767	1,375,749
8	1,375,749	140,588	71,278	1,447,027	1,375,749	140,588	71,278	1,447,027
9	1,447,027	147,872	74,971	1,521,998	1,447,027	147,872	74,971	1,521,998
10	1,521,998	155,533	78,855	1,600,853	1,521,998	155,533	78,855	1,600,853
11	1,600,853	163,591	82,941	1,683,794	1,600,853	245,715	124,577	1,725,430
12	1,683,794	172,067	87,238	1,771,032	1,725,430	264,836	134,272	1,859,702
13	1,771,032	180,982	91,758	1,862,789	1,859,702	285,446	144,721	2,004,423
14	1,862,789	190,358	96,512	1,959,301	2,004,423	307,659	155,983	2,160,407
15	1,959,301	200,221	101,512	2,060,813	2,160,407	331,601	168,122	2,328,528
16	2,060,813	210,594	106,771	2,167,584	2,328,528	357,406	181,205	2,509,733
17	2,167,584	221,505	112,303	2,279,888	2,509,733	385,219	195,306	2,705,039
18	2,279,888	232,982	118,122	2,398,009	2,705,039	415,196	210,505	2,915,543
19	2,398,009	245,053	124,242	2,522,251	2,915,543	447,507	226,886	3,142,429
20	2,522,251	257,749	130,679	2,652,930	3,142,429	482,331	244,542	3,386,971
21	2,652,930	271,103	137,449	2,790,379	3,386,971	519,866	263,572	3,650,544
22	2,790,379	285,149	144,570	2,934,949	3,650,544	560,322	284,083	3,934,627
23	2,934,949	299,922	152,061	3,087,010	3,934,627	603,926	306,190	4,240,817
24	3,087,010	315,462	159,939	3,246,949	4,240,817	650,923	330,018	4,570,835
25	3,246,949	331,806	168,226	3,415,175	4,570,835	701,577	355,700	4,926,535
26	3,415,175	348,997	176,941	3,592,116	4,926,535	756,174	383,380	5,309,915
27	3,592,116	367,078	186,109	3,778,225	5,309,915	815,019	413,215	5,723,130
28	3,778,225	386,097	195,751	3,973,976	5,723,130	878,443	445,371	6,168,500
29	3,973,976	406,101	205,893	4,179,869	6,168,500	946,803	480,029	6,648,530
30	4,179,869	427,141	216,560	4,396,429	6,648,530	1,020,483	517,385	7,165,914
31	4,396,429	449,271	227,780	4,624,210	7,165,914	1,099,896	557,647	7,723,562
32	4,624,210	472,548	239,582	4,863,791	7,723,562	1,185,489	601,043	8,324,605
33	4,863,791	497,031	251,995	5,115,786	8,324,605	1,277,744	647,816	8,972,421
34	5,115,786	522,782	265,051	5,380,837	8,972,421	1,377,177	698,229	9,670,650
35	5,380,837	549,868	278,783	5,659,620	9,670,650	1,484,348	752,564	10,423,214