

The Impact of Premium Financing on Wealth Accumulation and Distribution

For

*Robert Sullivan
& Lynne Sullivan*



Presented by:

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Pages 1 – 10: Preface, Summary reports and Graphics. (Pay particular attention to the reports on Pages 4 – 7 as they show the progression of the benefits resulting from the premium financing technique.)

Pages 11 – 41 Individual reports and graphics for Strategy 1.

Pages 42 – 76: Individual reports and graphics for Strategy 2.

Wealthy and Wise produces extensive reports so that every number that appears has extensive back-up. (You may not always want to include as many reports as we have shown, but you should probably have all of them available as backup.)

Testing Financial Tolerance for Premium Financing

Preface

The accompanying report contains an analysis of your current financial plan compared to the addition of a life insurance policy funded by premium financing.

The material examines the following two situations:

Strategy 1 reflects your current financial plan.

Strategy 2 illustrates the results of acquiring a personally-owned life insurance policy that is funded using premium financing secured from an independent lender.

The accompanying report is presented in three parts, as follows:

1. Comparison of the results from each Strategy;
2. Details of Strategy 1;
3. Details of Strategy 2.

Although all the material should be reviewed, you may find the most valuable information is in the Comparison section. The most important individual reports are the Cash Flow Analysis, Hypothetical Net Worth Illustration, and Wealth Transfer Summary. The balance of the material provides backup for the overall analysis.

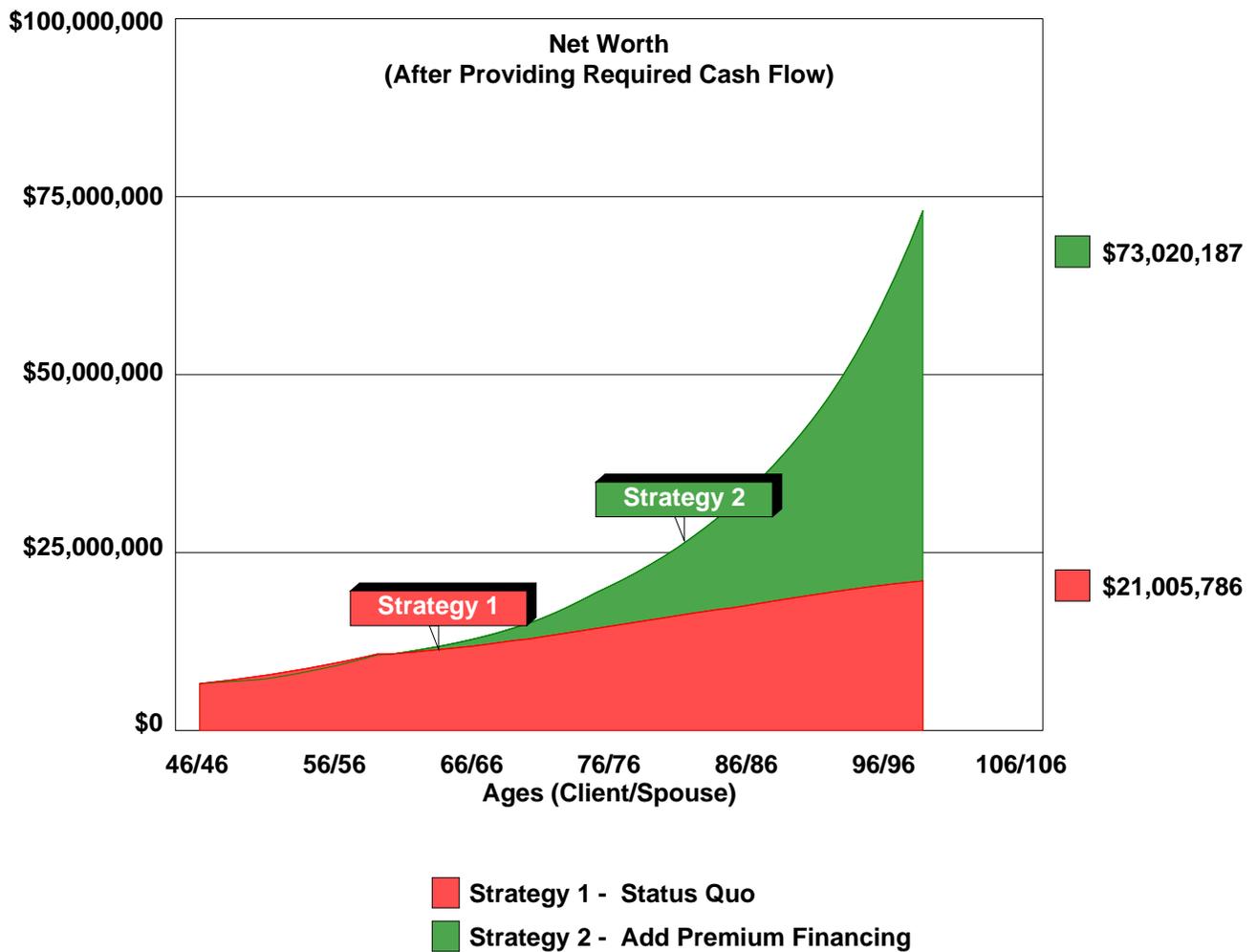
The material presented should provide a sound basis for evaluating your current situation as well as the effect that this planning strategy has on preservation of your family's wealth.

Comparison of Alternatives

Presented By: [Licensed user's name appears here]
Date: 09/13/2013

For: Robert Sullivan
& Lynne Sullivan

Comparative Analysis



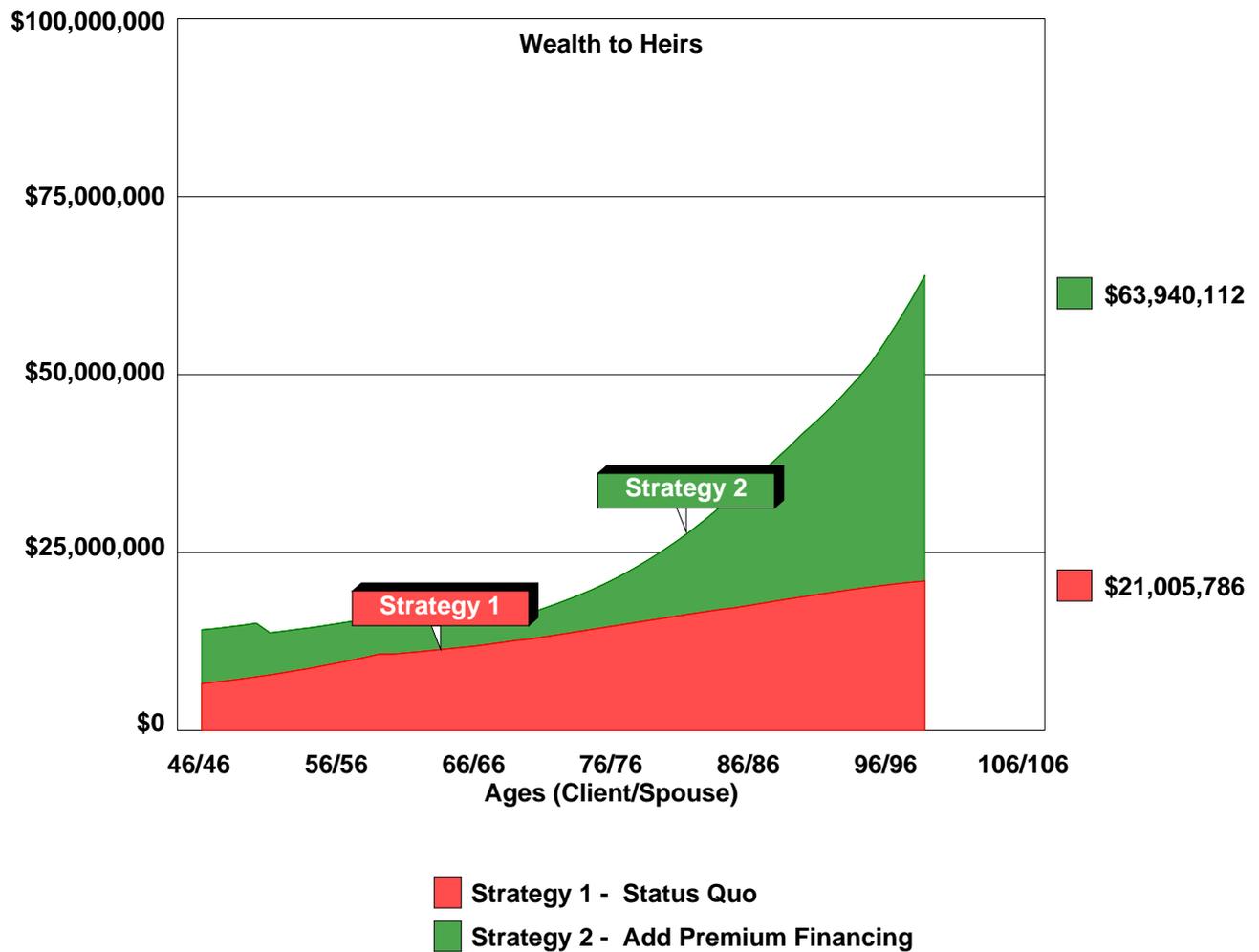
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Comparison of Alternatives

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For: Robert Sullivan
& Lynne Sullivan

Comparative Analysis



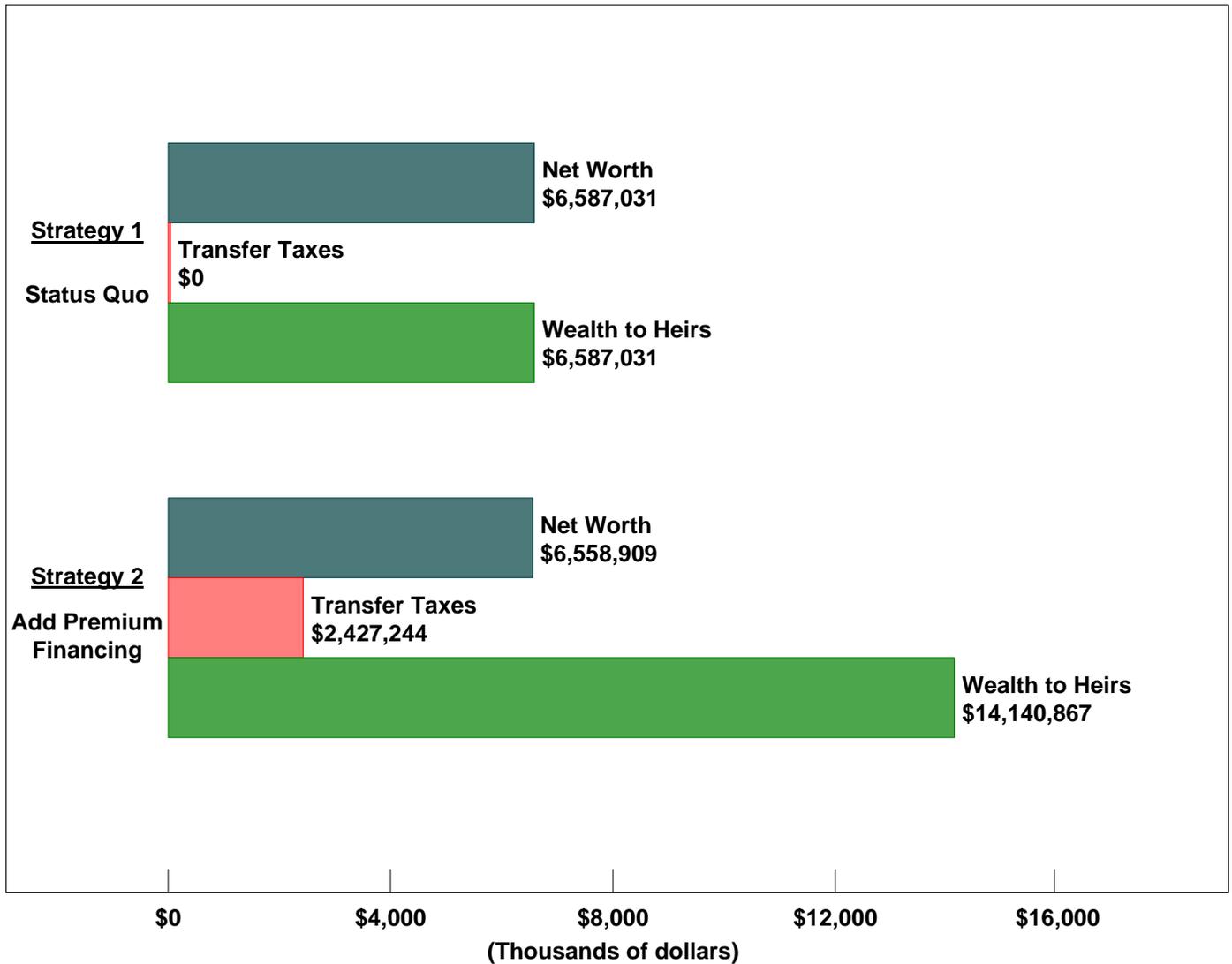
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Comparison of Alternatives

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Date: 09/13/2013

For: Robert Sullivan
& Lynne Sullivan

Comparative Analysis at Ages 46/46



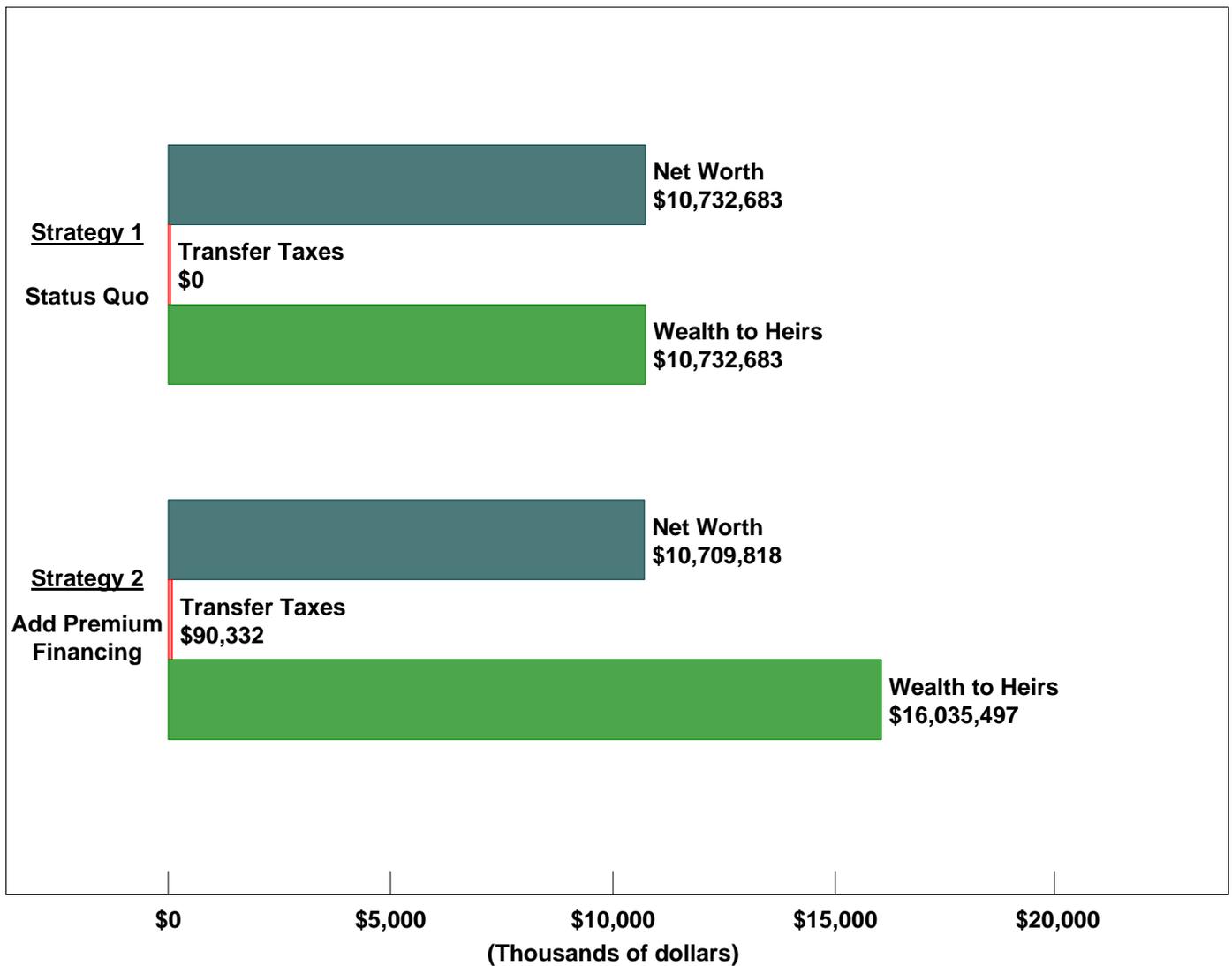
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Comparison of Alternatives

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For: Robert Sullivan
& Lynne Sullivan

Comparative Analysis at Ages 60/60



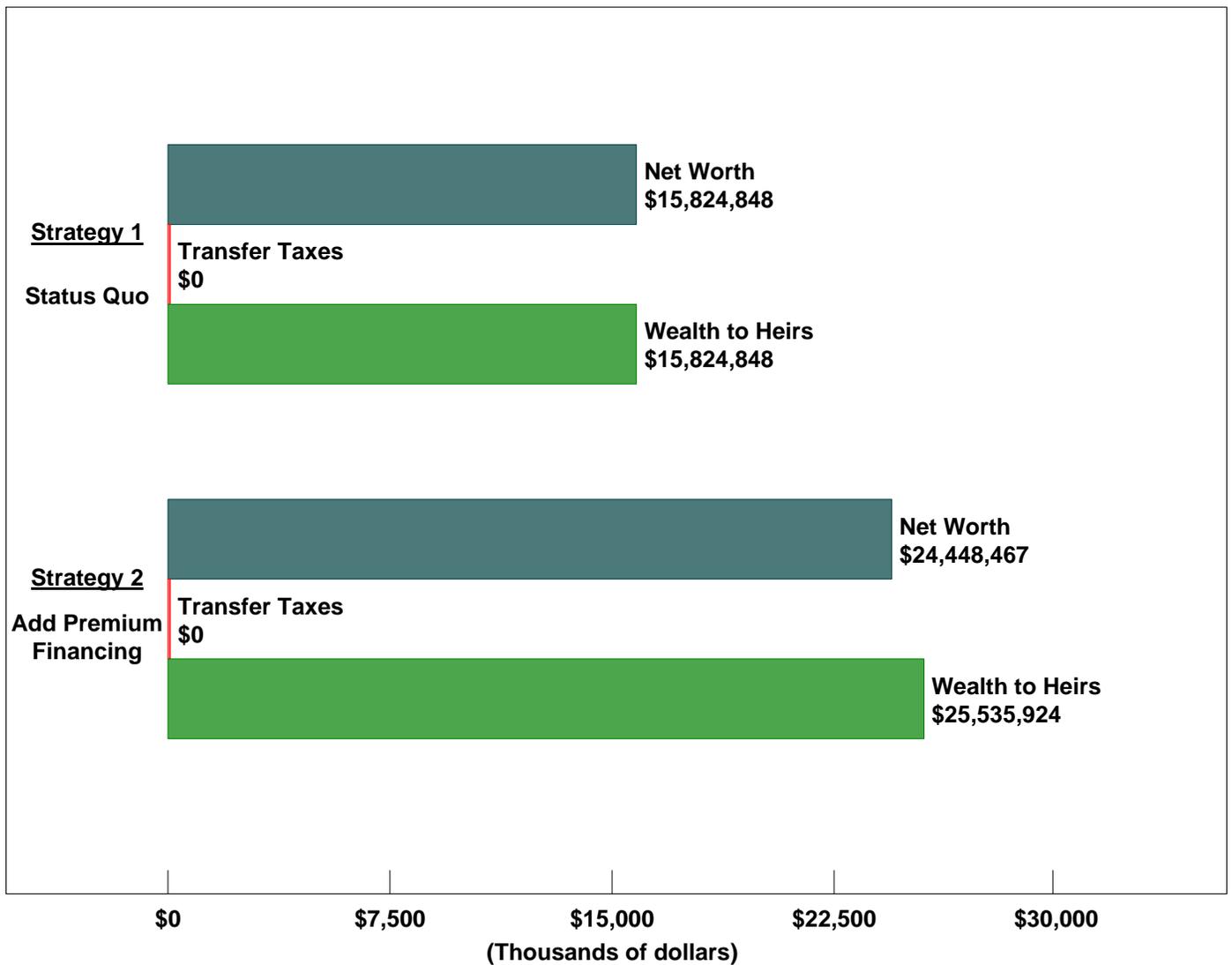
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Comparison of Alternatives

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For: Robert Sullivan
& Lynne Sullivan

Comparative Analysis at Ages 80/80



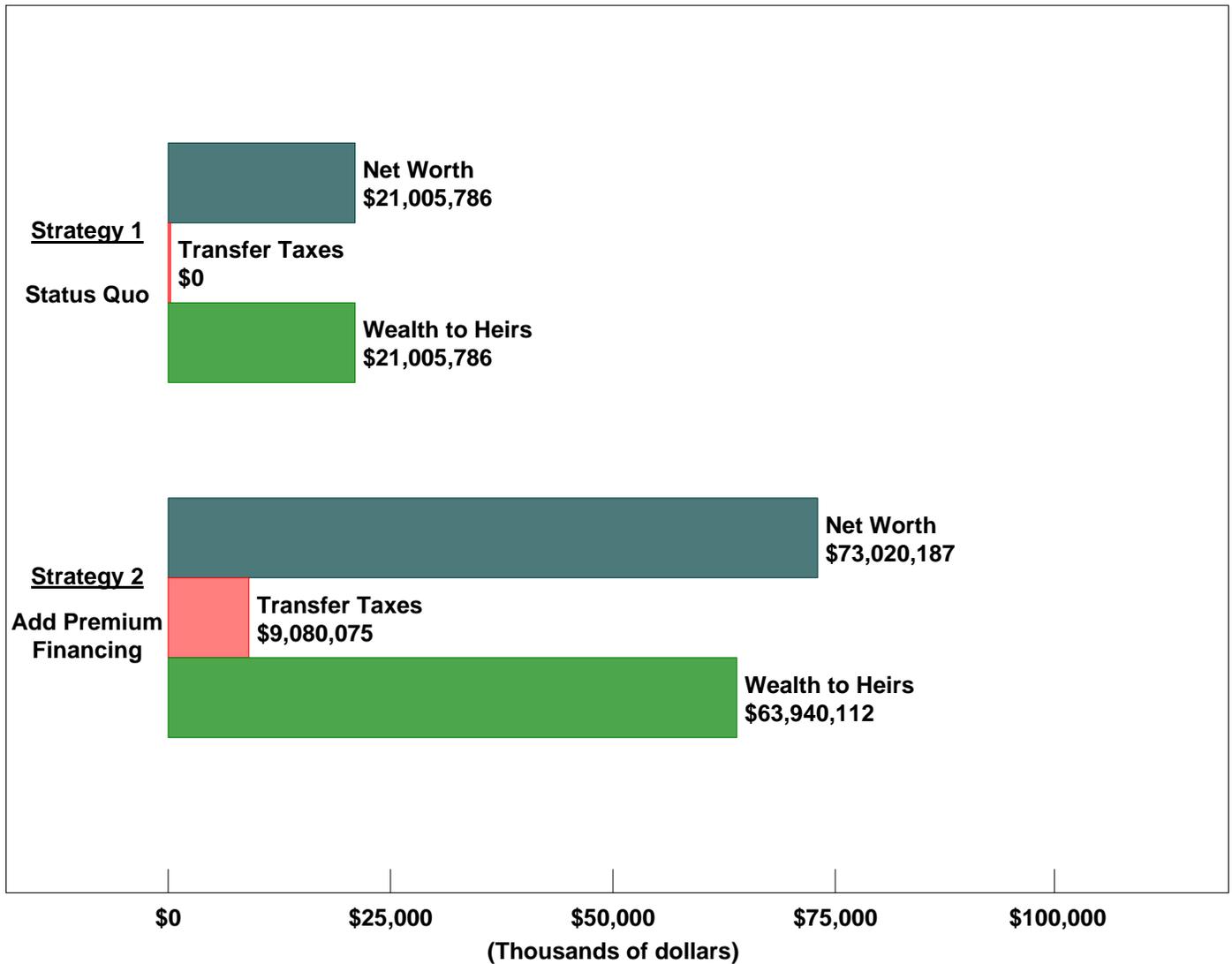
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Comparison of Alternatives

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Date: 09/13/2013

For: Robert Sullivan
& Lynne Sullivan

Comparative Analysis at Ages 99/99



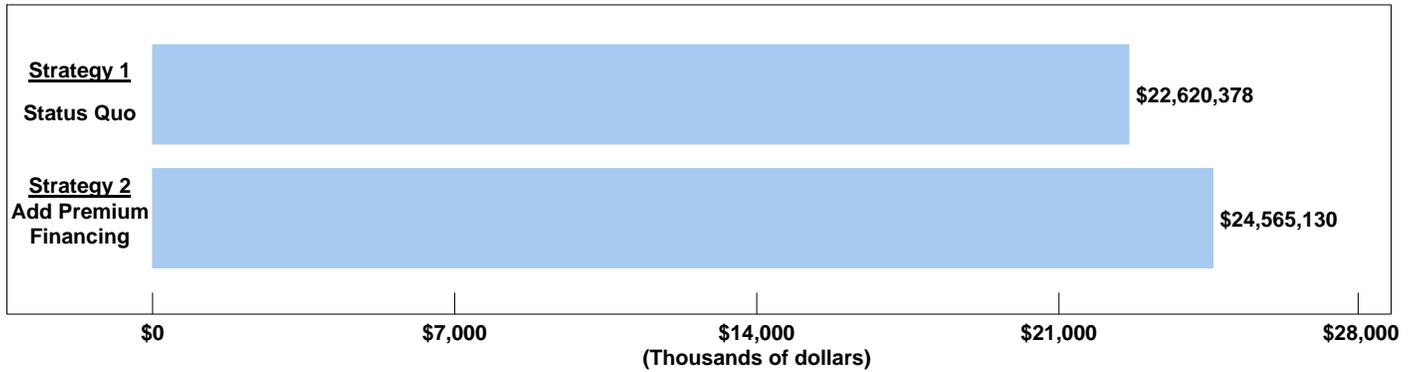
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Summary Analysis of Alternatives

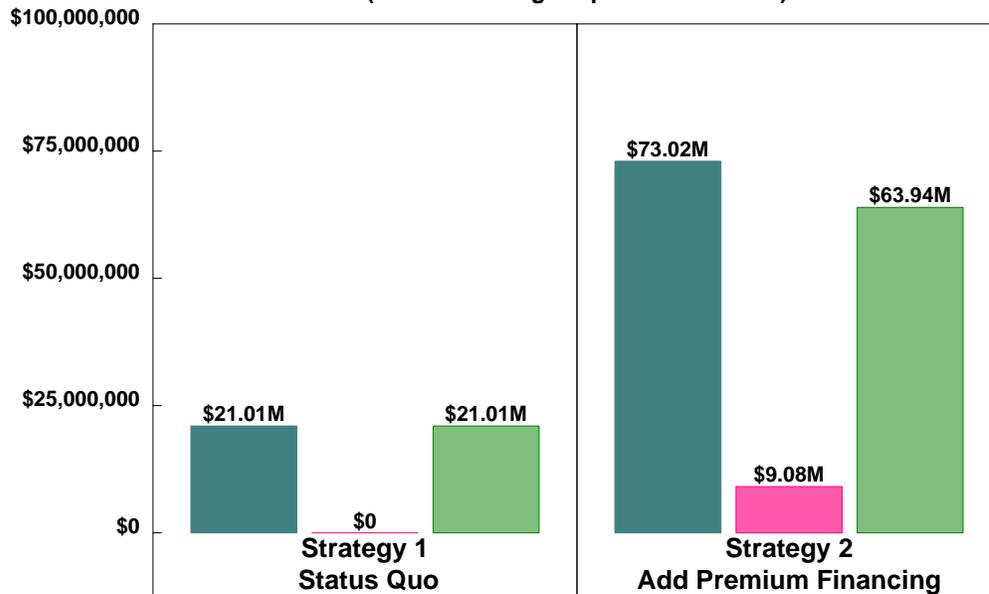
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For: Robert Sullivan
 & Lynne Sullivan

Cumulative Spendable Cash Flow by Ages 99/99



Values at Ages 99/99 (After Providing Required Cash Flow)



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Comparison of Alternatives

Comparison Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	Spendable Cash Flow		Net Worth*		Wealth to Heirs	
			Strategy 1	Strategy 2	Strategy 1	Strategy 2	Strategy 1	Strategy 2
			Status Quo	Add Premium Financing	Status Quo	Add Premium Financing	Status Quo	Add Premium Financing
1	46	46	0	27,369	6,587,031	6,558,909	6,587,031	14,140,867
2	47	47	0	54,738	6,794,475	6,709,337	6,794,475	14,320,323
3	48	48	0	82,106	7,021,002	6,849,159	7,021,002	14,546,279
4	49	49	0	109,475	7,265,776	6,976,721	7,265,776	14,795,308
5	50	50	0	136,844	7,528,327	7,090,716	7,528,327	15,060,083
6	51	51	0	136,844	7,808,500	7,291,909	7,808,500	13,730,555
7	52	52	0	136,844	8,106,378	7,603,811	8,106,378	13,959,178
8	53	53	0	136,844	8,422,238	7,941,402	8,422,238	14,204,003
9	54	54	0	136,844	8,756,522	8,306,135	8,756,522	14,457,224
10	55	55	0	136,844	9,109,810	8,699,947	9,109,810	14,727,114
11	56	56	0	0	9,482,801	9,116,625	9,482,801	15,020,346
12	57	57	0	0	9,876,304	9,569,537	9,876,304	15,321,186
13	58	58	0	0	10,291,226	10,061,154	10,291,226	15,637,940
14	59	59	0	0	10,728,560	10,594,184	10,728,560	15,962,961
15	60	60	300,000	300,000	10,732,683	10,709,818	10,732,683	16,035,497
16	61	61	309,000	309,000	10,901,037	11,006,079	10,901,037	16,074,622
17	62	62	318,270	318,270	11,076,382	11,307,916	11,076,382	16,012,804
18	63	63	327,818	327,818	11,259,647	11,637,802	11,259,647	15,939,949
19	64	64	337,653	337,653	11,451,119	11,998,821	11,451,119	15,855,527
20	65	65	347,782	347,782	11,647,982	12,394,423	11,647,982	15,758,936
21	66	66	358,216	383,216	11,850,774	12,802,250	11,850,774	15,623,493
22	67	67	368,962	393,962	12,100,711	13,292,274	12,100,711	15,514,070
23	68	68	380,031	405,031	12,359,345	13,830,312	12,359,345	15,390,788
24	69	69	391,432	416,432	12,627,357	14,421,986	12,627,357	15,889,056
25	70	70	403,175	428,175	12,816,219	14,979,552	12,816,219	16,474,990
26	71	71	415,270	440,270	13,120,126	15,708,526	13,120,126	17,118,405
27	72	72	427,728	452,728	13,416,122	16,502,410	13,416,122	17,800,677
28	73	73	440,560	465,560	13,713,556	17,367,620	13,713,556	18,523,967
29	74	74	453,777	478,777	14,012,457	18,311,299	14,012,457	19,290,652
30	75	75	467,390	492,390	14,312,729	19,341,442	14,312,729	20,103,374
31	76	76	481,412	506,412	14,614,172	20,231,742	14,614,172	21,050,074
32	77	77	495,854	520,854	14,916,501	21,182,828	14,916,501	22,061,631
33	78	78	510,730	535,730	15,219,356	22,199,345	15,219,356	23,142,967
34	79	79	526,052	551,052	15,522,304	23,286,205	15,522,304	24,299,280
35	80	80	541,833	566,833	15,824,848	24,448,467	15,824,848	25,535,924
36	81	81	558,088	583,088	16,126,426	25,691,483	16,126,426	26,858,563
37	82	82	574,831	599,831	16,426,409	27,021,369	16,426,409	28,273,666
38	83	83	592,076	617,076	16,724,108	28,444,153	16,724,108	29,787,603
39	84	84	609,838	634,838	17,018,763	29,965,699	17,018,763	31,406,583
40	85	85	628,133	653,133	17,204,025	31,484,623	17,204,025	33,029,541
			11,565,911	13,160,663				

*After spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Comparison of Alternatives

Comparison Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	Spendable Cash Flow		Net Worth*		Wealth to Heirs	
			Strategy 1	Strategy 2	Strategy 1	Strategy 2	Strategy 1	Strategy 2
			Status Quo	Add Premium Financing	Status Quo	Add Premium Financing	Status Quo	Add Premium Financing
41	86	86	646,977	671,977	17,528,196	33,257,440	17,528,196	34,659,987
42	87	87	666,387	691,387	17,847,845	35,146,209	17,847,845	36,272,142
43	88	88	686,378	711,378	18,162,502	37,151,168	18,162,502	37,974,499
44	89	89	706,970	731,970	18,471,520	39,274,060	18,471,520	39,760,285
45	90	90	728,179	753,179	18,774,084	41,517,985	18,774,084	41,647,491
46	91	91	750,024	775,024	19,069,243	43,940,046	19,069,243	43,368,919
47	92	92	772,525	797,525	19,355,906	46,569,666	19,355,906	45,206,815
48	93	93	795,701	820,701	19,632,852	49,443,780	19,632,852	47,163,310
49	94	94	819,572	844,572	19,898,735	52,609,049	19,898,735	49,277,491
50	95	95	844,159	869,159	20,152,078	56,102,832	20,152,078	51,549,699
51	96	96	869,484	894,484	20,391,275	59,868,214	20,391,275	54,344,928
52	97	97	895,568	920,568	20,614,576	63,926,952	20,614,576	57,332,171
53	98	98	922,435	947,435	20,820,094	68,302,509	20,820,094	60,525,505
54	99	99	950,108	975,108	21,005,786	73,020,187	21,005,786	63,940,112

22,620,378	24,565,130

*After spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Client Information Summary

Client Information Summary Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan, Age 46
& Lynne Sullivan, Age 46

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	1,000,000	
	Equity Assets	2,000,000	
	Tax Deferred Assets	0	
	Total Liquid Assets		4,000,000
 <u>Illiquid Assets:</u>	Principal Residence	800,000	
	Vacation Home	400,000	
	Personal Property	400,000	
	Art Collection	350,000	
	Unimproved Land	450,000	
	Total Illiquid Assets		2,400,000
 <u>Other Assets:</u>	Total Other Assets Inside the Estate		0
	Total Estate Assets		\$6,400,000
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Cash Flow Funding: Sequential Use of Liquid Assets --
Taxable, Tax Exempt, Equity

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Client Information Summary

Client Information Summary Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan, Age 46
& Lynne Sullivan, Age 46

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	44 Years
	Robert Sullivan	Age 89
	Lynne Sullivan	Age 89
<u>Taxable Account:</u>		Taxable
	Yield Assumption	5.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	4.00%
<u>Equities:</u>		Equity
	Growth Rate	7.50%
	Dividend Rate	0.50%

Analysis of After Tax Cash Flow Requirements

For: Robert Sullivan
Lynne Sullivan

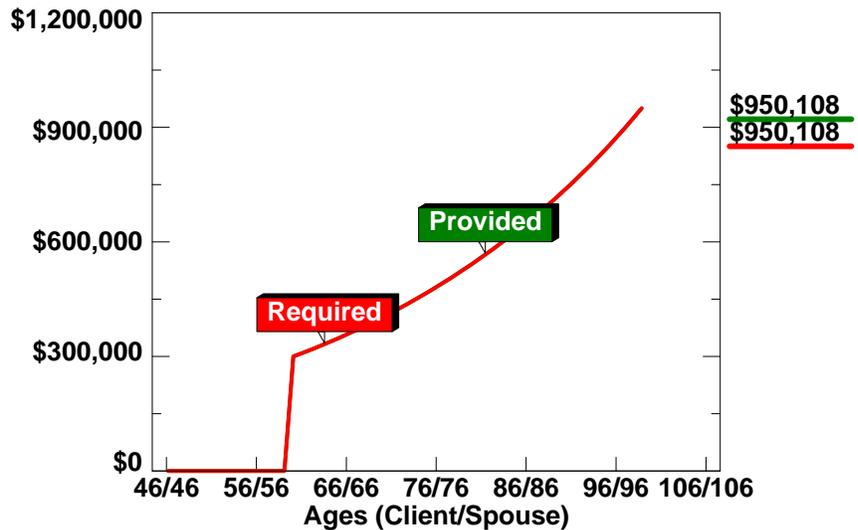
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Date: 09/13/2013

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph on the right illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

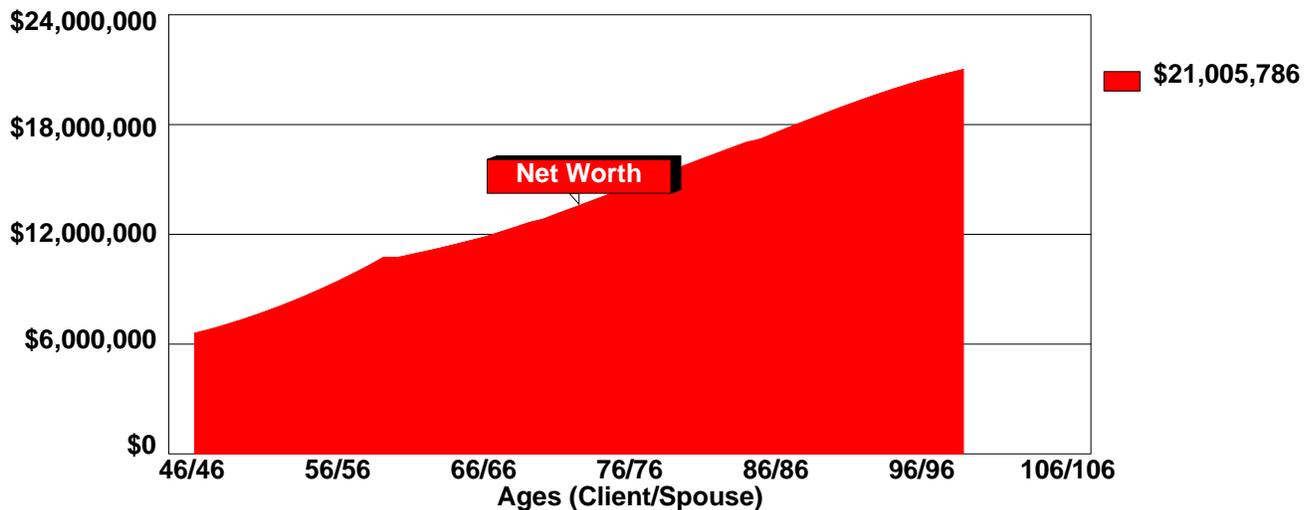
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities

Comparison of Annual Cash Flow (Required vs. Provided)



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



Cash Flow Analysis

Cash Flow Analysis Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	Annual Cash Flow Required		Annual Cash Flow Provided			Total After Tax Cash Flow Provided*
			(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts +	(4) After Tax Cash Flow from Equity Assets =	(5)	
1	46	46	0	0	0	0	0	
2	47	47	0	0	0	0	0	
3	48	48	0	0	0	0	0	
4	49	49	0	0	0	0	0	
5	50	50	0	0	0	0	0	
6	51	51	0	0	0	0	0	
7	52	52	0	0	0	0	0	
8	53	53	0	0	0	0	0	
9	54	54	0	0	0	0	0	
10	55	55	0	0	0	0	0	
11	56	56	0	0	0	0	0	
12	57	57	0	0	0	0	0	
13	58	58	0	0	0	0	0	
14	59	59	0	0	0	0	0	
15	60	60	300,000	0	300,000	0	300,000	
16	61	61	309,000	0	309,000	0	309,000	
17	62	62	318,270	0	318,270	0	318,270	
18	63	63	327,818	0	327,818	0	327,818	
19	64	64	337,653	0	337,653	0	337,653	
20	65	65	347,782	0	347,782	0	347,782	
21	66	66	358,216	0	358,216	0	358,216	
22	67	67	368,962	39,095	329,867	0	368,962	
23	68	68	380,031	39,095	340,936	0	380,031	
24	69	69	391,432	39,095	352,337	0	391,432	
25	70	70	403,175	39,095	364,080	0	403,175	
26	71	71	415,270	39,095	194,342	181,833	415,270	
27	72	72	427,728	39,095	0	388,633	427,728	
28	73	73	440,560	39,095	0	401,465	440,560	
29	74	74	453,777	39,095	0	414,682	453,777	
30	75	75	467,390	39,095	0	428,295	467,390	
31	76	76	481,412	39,095	0	442,317	481,412	
32	77	77	495,854	39,095	0	456,759	495,854	
33	78	78	510,730	39,095	0	471,635	510,730	
34	79	79	526,052	39,095	0	486,957	526,052	
35	80	80	541,833	39,095	0	502,738	541,833	
36	81	81	558,088	39,095	0	518,993	558,088	
37	82	82	574,831	39,095	0	535,736	574,831	
38	83	83	592,076	39,095	0	552,981	592,076	
39	84	84	609,838	39,095	0	570,743	609,838	
40	85	85	628,133	39,095	0	589,038	628,133	
			11,565,911	742,805	3,880,301	6,942,805	11,565,911	

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must equal column (1).

Column (1): assumes 0.00% inflation in yrs 1-15, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Cash Flow Analysis

Cash Flow Analysis Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	Annual Cash Flow Required		Annual Cash Flow Provided			Total After Tax Cash Flow Provided*
			(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts +	(4) After Tax Cash Flow from Equity Assets +	(5)	
41	86	86	646,977	39,095	0	607,882	646,977	
42	87	87	666,387	39,095	0	627,292	666,387	
43	88	88	686,378	39,095	0	647,283	686,378	
44	89	89	706,970	39,095	0	667,875	706,970	
45	90	90	728,179	39,095	0	689,084	728,179	
46	91	91	750,024	39,095	0	710,929	750,024	
47	92	92	772,525	39,095	0	733,430	772,525	
48	93	93	795,701	39,095	0	756,606	795,701	
49	94	94	819,572	39,095	0	780,477	819,572	
50	95	95	844,159	39,095	0	805,064	844,159	
51	96	96	869,484	39,095	0	830,389	869,484	
52	97	97	895,568	39,095	0	856,473	895,568	
53	98	98	922,435	39,095	0	883,340	922,435	
54	99	99	950,108	39,095	0	911,013	950,108	

22,620,378	1,290,135	3,880,301	17,449,942	22,620,378
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*IMPORTANT NOTE: For this plan to be financially sound, column (5) must equal column (1).
 Column (1): assumes 0.00% inflation in yrs 1-15, 3.00% thereafter.
 Column (2): see "Expected Cash Flow".
 Column (3): see detail reports for Taxable and Tax Exempt Accounts.
 Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Expected Cash Flow

Expected Cash Flow Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	46	46	0	0
2	47	47	0	0
3	48	48	0	0
4	49	49	0	0
5	50	50	0	0
6	51	51	0	0
7	52	52	0	0
8	53	53	0	0
9	54	54	0	0
10	55	55	0	0
11	56	56	0	0
12	57	57	0	0
13	58	58	0	0
14	59	59	0	0
15	60	60	0	0
16	61	61	0	0
17	62	62	0	0
18	63	63	0	0
19	64	64	0	0
20	65	65	0	0
21	66	66	0	0
22	67	67	39,095	39,095
23	68	68	39,095	39,095
24	69	69	39,095	39,095
25	70	70	39,095	39,095
26	71	71	39,095	39,095
27	72	72	39,095	39,095
28	73	73	39,095	39,095
29	74	74	39,095	39,095
30	75	75	39,095	39,095
31	76	76	39,095	39,095
32	77	77	39,095	39,095
33	78	78	39,095	39,095
34	79	79	39,095	39,095
35	80	80	39,095	39,095
36	81	81	39,095	39,095
37	82	82	39,095	39,095
38	83	83	39,095	39,095
39	84	84	39,095	39,095
40	85	85	39,095	39,095
			742,805	742,805

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Expected Cash Flow

Expected Cash Flow Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
41	86	86	39,095	39,095
42	87	87	39,095	39,095
43	88	88	39,095	39,095
44	89	89	39,095	39,095
45	90	90	39,095	39,095
46	91	91	39,095	39,095
47	92	92	39,095	39,095
48	93	93	39,095	39,095
49	94	94	39,095	39,095
50	95	95	39,095	39,095
51	96	96	39,095	39,095
52	97	97	39,095	39,095
53	98	98	39,095	39,095
54	99	99	39,095	39,095

1,290,135	1,290,135
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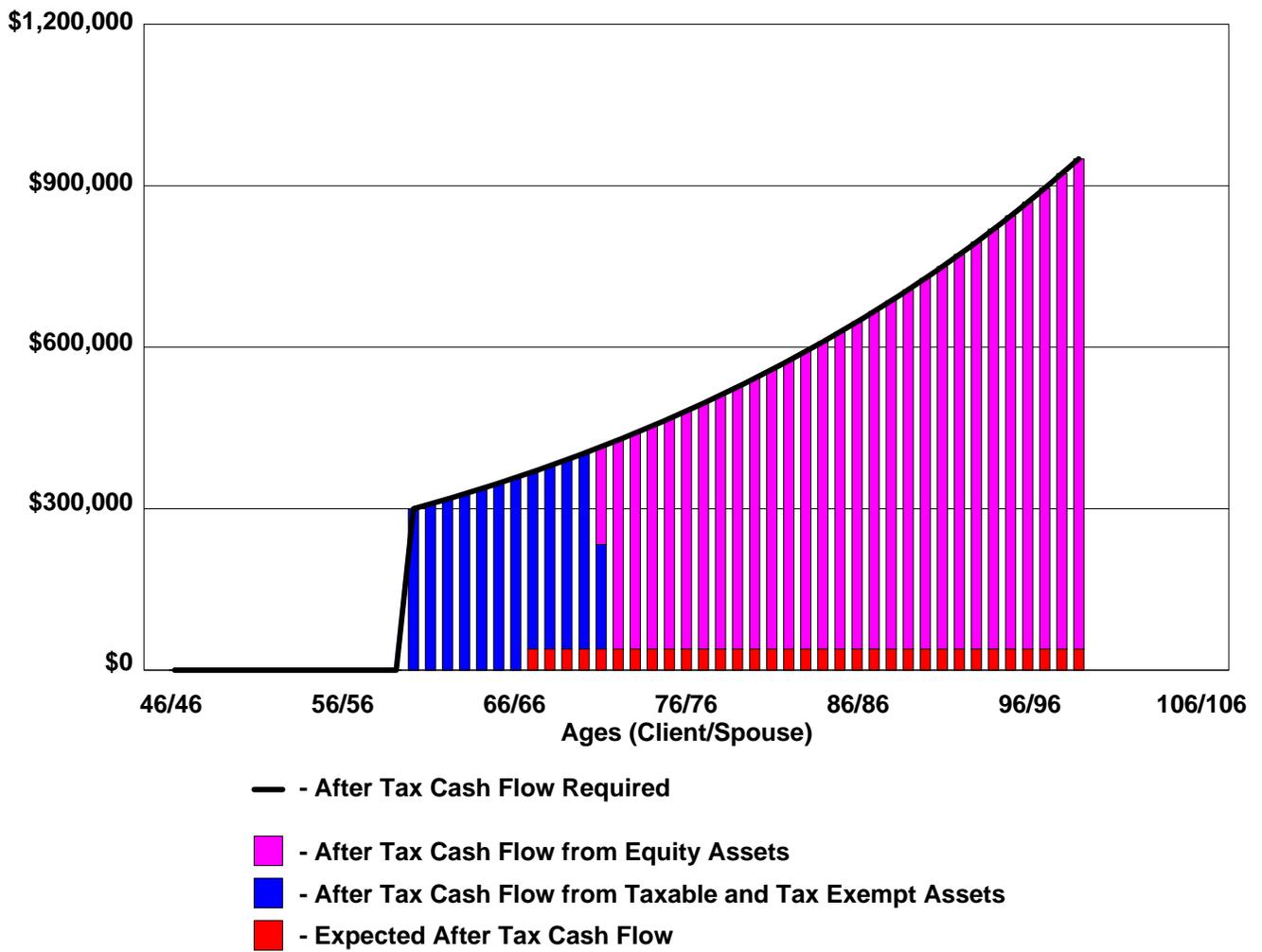
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Sources of Cash Flow

Presented By: [Licensed user's name appears here]
Date: 09/13/2013

For: Robert Sullivan
& Lynne Sullivan

54 Year Graphic Analysis



Summary of Liquid Assets

Liquid Assets Summary Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
1	46	46	1,027,500		1,040,000		2,082,531		4,150,031
2	47	47	1,055,756		1,081,600		2,180,199		4,317,555
3	48	48	1,084,789		1,124,864		2,291,565		4,501,218
4	49	49	1,114,621		1,169,859		2,415,668		4,700,148
5	50	50	1,145,273		1,216,653		2,551,919		4,913,845
6	51	51	1,176,768		1,265,319		2,700,020		5,142,107
7	52	52	1,209,129		1,315,932		2,859,908		5,384,969
8	53	53	1,242,380		1,368,569		3,031,704		5,642,653
9	54	54	1,276,545		1,423,312		3,215,685		5,915,542
10	55	55	1,311,650		1,480,244		3,412,253		6,204,147
11	56	56	1,347,720		1,539,454		3,621,923		6,509,097
12	57	57	1,384,782		1,601,032		3,845,305		6,831,119
13	58	58	1,422,864		1,665,073		4,083,095		7,171,032
14	59	59	1,461,993		1,731,676		4,336,071		7,529,740
15	60	60	1,193,948		1,800,943		5,392,145		8,387,036
16	61	61	909,284		1,872,981		5,733,731		8,515,996
17	62	62	607,267		1,947,900		6,095,180		8,650,347
18	63	63	287,134		2,025,816		6,478,063		8,791,013
19	64	64	0		2,054,309		6,883,969		8,938,278
20	65	65	0		1,774,788		7,314,524		9,089,312
21	66	66	0		1,473,235		7,771,411		9,244,646
22	67	67	0		1,189,103		8,256,383		9,445,486
23	68	68	0		882,094		8,771,274		9,653,368
24	69	69	0		550,947		9,318,011		9,868,958
25	70	70	0		194,342		10,542,194		10,736,536
26	71	71	0		0		11,006,617		11,006,617
27	72	72	0		0		11,267,720		11,267,720
28	73	73	0		0		11,529,196		11,529,196
29	74	74	0		0		11,791,069		11,791,069
30	75	75	0		0		12,053,239		12,053,239
31	76	76	0		0		12,315,502		12,315,502
32	77	77	0		0		12,577,568		12,577,568
33	78	78	0		0		12,839,068		12,839,068
34	79	79	0		0		13,099,563		13,099,563
35	80	80	0		0		13,358,547		13,358,547
36	81	81	0		0		13,615,449		13,615,449
37	82	82	0		0		13,869,631		13,869,631
38	83	83	0		0		14,120,391		14,120,391
39	84	84	0		0		14,366,959		14,366,959
40	85	85	0		0		15,386,188		15,386,188

Summary of Liquid Assets

Liquid Assets Summary Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	86	86	0		0		15,677,601		15,677,601
42	87	87	0		0		15,963,656		15,963,656
43	88	88	0		0		16,243,878		16,243,878
44	89	89	0		0		16,517,607		16,517,607
45	90	90	0		0		16,784,025		16,784,025
46	91	91	0		0		17,042,167		17,042,167
47	92	92	0		0		17,290,933		17,290,933
48	93	93	0		0		17,529,093		17,529,093
49	94	94	0		0		17,755,288		17,755,288
50	95	95	0		0		17,968,030		17,968,030
51	96	96	0		0		18,165,700		18,165,700
52	97	97	0		0		18,346,536		18,346,536
53	98	98	0		0		18,508,638		18,508,638
54	99	99	0		0		18,649,948		18,649,948

Details of Taxable Account*

Taxable Account Detail Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	Client Age	Spouse Age	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
1	46	46	1,000,000	0	1,000,000	27,500	1,027,500	
2	47	47	1,027,500	0	1,027,500	28,256	1,055,756	
3	48	48	1,055,756	0	1,055,756	29,033	1,084,789	
4	49	49	1,084,789	0	1,084,789	29,832	1,114,621	
5	50	50	1,114,621	0	1,114,621	30,652	1,145,273	
6	51	51	1,145,273	0	1,145,273	31,495	1,176,768	
7	52	52	1,176,768	0	1,176,768	32,361	1,209,129	
8	53	53	1,209,129	0	1,209,129	33,251	1,242,380	
9	54	54	1,242,380	0	1,242,380	34,165	1,276,545	
10	55	55	1,276,545	0	1,276,545	35,105	1,311,650	
11	56	56	1,311,650	0	1,311,650	36,070	1,347,720	
12	57	57	1,347,720	0	1,347,720	37,062	1,384,782	
13	58	58	1,384,782	0	1,384,782	38,082	1,422,864	
14	59	59	1,422,864	0	1,422,864	39,129	1,461,993	
15	60	60	1,461,993	300,000	1,161,993	31,955	1,193,948	
16	61	61	1,193,948	309,000	884,948	24,336	909,284	
17	62	62	909,284	318,270	591,014	16,253	607,267	
18	63	63	607,267	327,818	279,449	7,685	287,134	
19	64	64	287,134	287,134	0	0	0	
20	65	65	0	0	0	0	0	
21	66	66	0	0	0	0	0	
22	67	67	0	0	0	0	0	
23	68	68	0	0	0	0	0	
24	69	69	0	0	0	0	0	
25	70	70	0	0	0	0	0	
26	71	71	0	0	0	0	0	
27	72	72	0	0	0	0	0	
28	73	73	0	0	0	0	0	
29	74	74	0	0	0	0	0	
30	75	75	0	0	0	0	0	
31	76	76	0	0	0	0	0	
32	77	77	0	0	0	0	0	
33	78	78	0	0	0	0	0	
34	79	79	0	0	0	0	0	
35	80	80	0	0	0	0	0	
36	81	81	0	0	0	0	0	
37	82	82	0	0	0	0	0	
38	83	83	0	0	0	0	0	
39	84	84	0	0	0	0	0	
40	85	85	0	0	0	0	0	
					1,542,222		542,222	

*Assumes yield is subject to income tax.

Details of Taxable Account*

Taxable Account Detail Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Taxable Assets Initial Value	Taxable Yield	Pre-Retirement Income Tax Rate	Retirement Income Tax Rate			
			1,000,000	5.00%	45.00%	45.00%			
			(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account		
Year	Client Age	Spouse Age	-	=	+	=	=		
41	86	86	0	0	0	0	0	0	
42	87	87	0	0	0	0	0	0	
43	88	88	0	0	0	0	0	0	
44	89	89	0	0	0	0	0	0	
45	90	90	0	0	0	0	0	0	
46	91	91	0	0	0	0	0	0	
47	92	92	0	0	0	0	0	0	
48	93	93	0	0	0	0	0	0	
49	94	94	0	0	0	0	0	0	
50	95	95	0	0	0	0	0	0	
51	96	96	0	0	0	0	0	0	
52	97	97	0	0	0	0	0	0	
53	98	98	0	0	0	0	0	0	
54	99	99	0	0	0	0	0	0	

1,542,222

542,222

*Assumes yield is subject to income tax.

Details of Tax Exempt Account*

Tax Exempt Account Detail Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Tax Exempt Assets Initial Value 1,000,000				Tax Exempt Yield 4.00%				
			(1)	(2)	(3)	(4)	(5)				
Year	Client Age	Spouse Age	Beginning of Year Balance in Account	- Tax Exempt Account Withdrawal	=	Balance in Account to Accrue	+ Tax Exempt Interest Earned	=	Year End Value of Account		
1	46	46	1,000,000	0		1,000,000	40,000		1,040,000		
2	47	47	1,040,000	0		1,040,000	41,600		1,081,600		
3	48	48	1,081,600	0		1,081,600	43,264		1,124,864		
4	49	49	1,124,864	0		1,124,864	44,995		1,169,859		
5	50	50	1,169,859	0		1,169,859	46,794		1,216,653		
6	51	51	1,216,653	0		1,216,653	48,666		1,265,319		
7	52	52	1,265,319	0		1,265,319	50,613		1,315,932		
8	53	53	1,315,932	0		1,315,932	52,637		1,368,569		
9	54	54	1,368,569	0		1,368,569	54,743		1,423,312		
10	55	55	1,423,312	0		1,423,312	56,932		1,480,244		
11	56	56	1,480,244	0		1,480,244	59,210		1,539,454		
12	57	57	1,539,454	0		1,539,454	61,578		1,601,032		
13	58	58	1,601,032	0		1,601,032	64,041		1,665,073		
14	59	59	1,665,073	0		1,665,073	66,603		1,731,676		
15	60	60	1,731,676	0		1,731,676	69,267		1,800,943		
16	61	61	1,800,943	0		1,800,943	72,038		1,872,981		
17	62	62	1,872,981	0		1,872,981	74,919		1,947,900		
18	63	63	1,947,900	0		1,947,900	77,916		2,025,816		
19	64	64	2,025,816	50,519		1,975,297	79,012		2,054,309		
20	65	65	2,054,309	347,782		1,706,527	68,261		1,774,788		
21	66	66	1,774,788	358,216		1,416,572	56,663		1,473,235		
22	67	67	1,473,235	329,867		1,143,368	45,735		1,189,103		
23	68	68	1,189,103	340,936		848,167	33,927		882,094		
24	69	69	882,094	352,337		529,757	21,190		550,947		
25	70	70	550,947	364,080		186,867	7,475		194,342		
26	71	71	194,342	194,342		0	0		0		
27	72	72	0	0		0	0		0		
28	73	73	0	0		0	0		0		
29	74	74	0	0		0	0		0		
30	75	75	0	0		0	0		0		
31	76	76	0	0		0	0		0		
32	77	77	0	0		0	0		0		
33	78	78	0	0		0	0		0		
34	79	79	0	0		0	0		0		
35	80	80	0	0		0	0		0		
36	81	81	0	0		0	0		0		
37	82	82	0	0		0	0		0		
38	83	83	0	0		0	0		0		
39	84	84	0	0		0	0		0		
40	85	85	0	0		0	0		0		
				2,338,079				1,338,079			

*Assumes yield is not subject to income tax.

Details of Tax Exempt Account*

Tax Exempt Account Detail Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Tax Exempt Assets Initial Value 1,000,000			Tax Exempt Yield 4.00%			
			(1)	(2)	(3)	(4)	(5)		
			Beginning of Year Balance in Account	Tax Exempt Account Withdrawal	Balance in Account to Accrue	Tax Exempt Interest Earned	Year End Value of Account		
Year	Client Age	Spouse Age	-	=	+	=			
41	86	86	0	0	0	0	0	0	
42	87	87	0	0	0	0	0	0	
43	88	88	0	0	0	0	0	0	
44	89	89	0	0	0	0	0	0	
45	90	90	0	0	0	0	0	0	
46	91	91	0	0	0	0	0	0	
47	92	92	0	0	0	0	0	0	
48	93	93	0	0	0	0	0	0	
49	94	94	0	0	0	0	0	0	
50	95	95	0	0	0	0	0	0	
51	96	96	0	0	0	0	0	0	
52	97	97	0	0	0	0	0	0	
53	98	98	0	0	0	0	0	0	
54	99	99	0	0	0	0	0	0	

2,338,079

1,338,079

*Assumes yield is not subject to income tax.

Details of Equity Assets

Equity Assets Detail Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 26.25%	Turnover Assumption 25.00%			
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Year	Client Age	Spouse Age	Beginning of Year Value of Asset	Fund + Deposits** -	Sale of Equities +	Capital Growth +	After Tax Reinvested Dividends =	Year End Value of Assets Before Turnover	Year End Value of Assets After Turnover***	After Tax Dividend Cash Flow +	After Tax Equity Sales Cash Flow =	Combined After Tax Cash Flow	
			1	46	46	2,000,000	0	0	150,000	8,000	2,158,000	2,082,531	0
2	47	47	2,082,531	0	0	156,190	8,330	2,247,051	2,180,199	0	0	0	
3	48	48	2,180,199	0	0	163,515	8,721	2,352,435	2,291,565	0	0	0	
4	49	49	2,291,565	0	0	171,867	9,166	2,472,598	2,415,668	0	0	0	
5	50	50	2,415,668	0	0	181,175	9,663	2,606,506	2,551,919	0	0	0	
6	51	51	2,551,919	0	0	191,394	10,208	2,753,521	2,700,020	0	0	0	
7	52	52	2,700,020	0	0	202,502	10,800	2,913,322	2,859,908	0	0	0	
8	53	53	2,859,908	0	0	214,493	11,440	3,085,841	3,031,704	0	0	0	
9	54	54	3,031,704	0	0	227,378	12,127	3,271,209	3,215,685	0	0	0	
10	55	55	3,215,685	0	0	241,176	12,863	3,469,724	3,412,253	0	0	0	
11	56	56	3,412,253	0	0	255,919	13,649	3,681,821	3,621,923	0	0	0	
12	57	57	3,621,923	0	0	271,644	14,488	3,908,055	3,845,305	0	0	0	
13	58	58	3,845,305	0	0	288,398	15,381	4,149,084	4,083,095	0	0	0	
14	59	59	4,083,095	0	0	306,232	16,332	4,405,659	4,336,071	0	0	0	
15	60	60	4,336,071	732,775	0	380,163	20,275	5,469,284	5,392,145	0	0	0	
16	61	61	5,392,145	0	0	404,411	21,569	5,818,125	5,733,731	0	0	0	
17	62	62	5,733,731	0	0	430,030	22,935	6,186,696	6,095,180	0	0	0	
18	63	63	6,095,180	0	0	457,139	24,381	6,576,700	6,478,063	0	0	0	
19	64	64	6,478,063	0	0	485,855	25,912	6,989,830	6,883,969	0	0	0	
20	65	65	6,883,969	0	0	516,298	27,536	7,427,803	7,314,524	0	0	0	
21	66	66	7,314,524	0	0	548,589	29,258	7,892,371	7,771,411	0	0	0	
22	67	67	7,771,411	0	0	582,856	31,086	8,385,353	8,256,383	0	0	0	
23	68	68	8,256,383	0	0	619,229	33,026	8,908,638	8,771,274	0	0	0	
24	69	69	8,771,274	0	0	657,846	35,085	9,464,205	9,318,011	0	0	0	
25	70	70	9,318,011	599,182	0	743,789	39,669	10,700,651	10,542,194	0	0	0	
26	71	71	10,542,194	0	146,875	779,649	0	11,174,968	11,006,617	41,581	140,252	181,833	
27	72	72	11,006,617	0	362,700	798,294	0	11,442,211	11,267,720	42,576	346,057	388,633	
28	73	73	11,267,720	0	375,333	816,929	0	11,709,316	11,529,196	43,569	357,896	401,465	
29	74	74	11,529,196	0	388,319	835,566	0	11,976,443	11,791,069	44,563	370,119	414,682	
30	75	75	11,791,069	0	401,683	854,204	0	12,243,590	12,053,239	45,557	382,738	428,295	
31	76	76	12,053,239	0	415,449	872,834	0	12,510,624	12,315,502	46,551	395,766	442,317	
32	77	77	12,315,502	0	429,637	891,440	0	12,777,305	12,577,568	47,543	409,216	456,759	
33	78	78	12,577,568	0	444,267	909,998	0	13,043,299	12,839,068	48,533	423,102	471,635	
34	79	79	12,839,068	0	459,359	928,478	0	13,308,187	13,099,563	49,519	437,438	486,957	
35	80	80	13,099,563	0	474,931	946,847	0	13,571,479	13,358,547	50,498	452,240	502,738	
36	81	81	13,358,547	0	491,002	965,066	0	13,832,611	13,615,449	51,470	467,523	518,993	
37	82	82	13,615,449	0	507,593	983,089	0	14,090,945	13,869,631	52,431	483,305	535,736	
38	83	83	13,869,631	0	524,720	1,000,868	0	14,345,779	14,120,391	53,379	499,602	552,981	
39	84	84	14,120,391	0	542,404	1,018,349	0	14,596,336	14,366,959	54,312	516,431	570,743	
40	85	85	14,366,959	722,718	556,272	1,090,005	0	15,623,410	15,386,188	58,134	530,904	589,038	
				2,054,675	6,520,544			471,900			730,216	6,212,589	6,942,805

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 20.00%.

**Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Details of Equity Assets

Equity Assets Detail Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 26.25%	Turnover Assumption 25.00%			
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Year	Client Age	Spouse Age	Beginning of Year Value of Asset	+ Fund Deposits**	- Sale of Equities	+ Capital Growth	+ After Tax Reinvested Dividends	= Year End Value of Assets Before Turnover	Year End Value of Assets After Turnover***	After Tax Dividend Cash Flow	+ After Tax Equity Sales Cash Flow	= Combined After Tax Cash Flow	
			41	86	86	15,386,188	0	575,245	1,110,821	0	15,921,764	15,677,601	59,244
42	87	87	15,677,601	0	594,749	1,131,214	0	16,214,066	15,963,656	60,331	566,961	627,292	
43	88	88	15,963,656	0	614,821	1,151,163	0	16,499,998	16,243,878	61,395	585,888	647,283	
44	89	89	16,243,878	0	635,502	1,170,628	0	16,779,004	16,517,607	62,433	605,442	667,875	
45	90	90	16,517,607	0	656,824	1,189,559	0	17,050,342	16,784,025	63,443	625,641	689,084	
46	91	91	16,784,025	0	678,821	1,207,890	0	17,313,094	17,042,167	64,421	646,508	710,929	
47	92	92	17,042,167	0	701,525	1,225,548	0	17,566,190	17,290,933	65,362	668,068	733,430	
48	93	93	17,290,933	0	724,965	1,242,448	0	17,808,416	17,529,093	66,264	690,342	756,606	
49	94	94	17,529,093	0	749,171	1,258,494	0	18,038,416	17,755,288	67,120	713,357	780,477	
50	95	95	17,755,288	0	774,175	1,273,583	0	18,254,696	17,968,030	67,924	737,140	805,064	
51	96	96	17,968,030	0	800,007	1,287,602	0	18,455,625	18,165,700	68,672	761,717	830,389	
52	97	97	18,165,700	0	826,700	1,300,425	0	18,639,425	18,346,536	69,356	787,117	856,473	
53	98	98	18,346,536	0	854,285	1,311,919	0	18,804,170	18,508,638	69,969	813,371	883,340	
54	99	99	18,508,638	0	882,798	1,321,938	0	18,947,778	18,649,948	70,503	840,510	911,013	
			2,054,675		16,590,132		471,900		1,646,653		15,803,289		17,449,942

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 20.00%.

**Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Details of Portfolio Turnover

Portfolio Turnover Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate*	Turnover Assumption 25.00%			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Yr	Beginning of Year Cost Basis	Fund Deposits	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Asset Value Before Turnover	Adjusted Cost Basis	Sale of Equities Caused by Turnover	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Year End Value of Asset After Turnover
1	1,000,000	0	0	150,000	8,000	2,158,000	1,008,000	539,500	252,000	464,031	2,082,531
2	1,220,031	0	0	156,190	8,330	2,247,051	1,228,361	561,763	307,090	494,911	2,180,199
3	1,416,182	0	0	163,515	8,721	2,352,435	1,424,904	588,109	356,226	527,239	2,291,565
4	1,595,917	0	0	171,867	9,166	2,472,598	1,605,083	618,150	401,271	561,219	2,415,668
5	1,765,031	0	0	181,175	9,663	2,606,506	1,774,694	651,627	443,673	597,039	2,551,919
6	1,928,059	0	0	191,394	10,208	2,753,521	1,938,268	688,380	484,567	634,879	2,700,020
7	2,088,580	0	0	202,502	10,800	2,913,322	2,099,379	728,331	524,845	674,916	2,859,908
8	2,249,450	0	0	214,493	11,440	3,085,841	2,260,890	771,460	565,223	717,323	3,031,704
9	2,412,991	0	0	227,378	12,127	3,271,209	2,425,117	817,802	606,279	762,278	3,215,685
10	2,581,116	0	0	241,176	12,863	3,469,724	2,593,979	867,431	648,495	809,960	3,412,253
11	2,755,444	0	0	255,919	13,649	3,681,821	2,769,094	920,455	692,273	860,557	3,621,923
12	2,937,377	0	0	271,644	14,488	3,908,055	2,951,865	977,014	737,966	914,264	3,845,305
13	3,128,163	0	0	288,398	15,381	4,149,084	3,143,544	1,037,271	785,886	971,282	4,083,095
14	3,328,940	0	0	306,232	16,332	4,405,659	3,345,272	1,101,415	836,318	1,031,827	4,336,071
15	3,540,781	732,775	0	380,163	20,275	5,469,284	4,293,831	1,367,321	1,073,458	1,290,182	5,392,145
16	4,510,555	0	0	404,411	21,569	5,818,125	4,532,125	1,454,531	1,133,031	1,370,137	5,733,731
17	4,769,231	0	0	430,030	22,935	6,186,696	4,792,166	1,546,674	1,198,041	1,455,158	6,095,180
18	5,049,282	0	0	457,139	24,381	6,576,700	5,073,663	1,644,175	1,268,416	1,545,538	6,478,063
19	5,350,786	0	0	485,855	25,912	6,989,830	5,376,697	1,747,458	1,344,174	1,641,596	6,883,969
20	5,674,119	0	0	516,298	27,536	7,427,803	5,701,655	1,856,951	1,425,414	1,743,672	7,314,524
21	6,019,913	0	0	548,589	29,258	7,892,371	6,049,171	1,973,093	1,512,293	1,852,133	7,771,411
22	6,389,011	0	0	582,856	31,086	8,385,353	6,420,098	2,096,338	1,605,024	1,967,368	8,256,383
23	6,782,441	0	0	619,229	33,026	8,908,638	6,815,468	2,227,160	1,703,867	2,089,795	8,771,274
24	7,201,396	0	0	657,846	35,085	9,464,205	7,236,481	2,366,051	1,809,120	2,219,857	9,318,011
25	7,647,217	599,182	0	743,789	39,669	10,700,651	8,286,068	2,675,163	2,071,517	2,516,706	10,542,194
26	8,731,257	0	146,875	779,649	0	11,174,968	8,609,612	2,793,742	2,152,403	2,625,391	11,006,617
27	9,082,600	0	362,700	798,294	0	11,442,211	8,783,301	2,860,553	2,195,825	2,686,062	11,267,720
28	9,273,538	0	375,333	816,929	0	11,709,316	8,964,632	2,927,329	2,241,158	2,747,209	11,529,196
29	9,470,683	0	388,319	835,566	0	11,976,443	9,151,698	2,994,111	2,287,924	2,808,737	11,791,069
30	9,672,510	0	401,683	854,204	0	12,243,590	9,343,000	3,060,898	2,335,750	2,870,546	12,053,239
31	9,877,796	0	415,449	872,834	0	12,510,624	9,537,329	3,127,656	2,384,332	2,932,534	12,315,502
32	10,085,531	0	429,637	891,440	0	12,777,305	9,733,688	3,194,326	2,433,422	2,994,589	12,577,568
33	10,294,855	0	444,267	909,998	0	13,043,299	9,931,219	3,260,825	2,482,805	3,056,594	12,839,068
34	10,505,008	0	459,359	928,478	0	13,308,187	10,129,158	3,327,047	2,532,289	3,118,423	13,099,563
35	10,715,291	0	474,931	946,847	0	13,571,479	10,326,803	3,392,870	2,581,701	3,179,938	13,358,547
36	10,925,040	0	491,002	965,066	0	13,832,611	10,523,484	3,458,153	2,630,871	3,240,991	13,615,449
37	11,133,604	0	507,593	983,089	0	14,090,945	10,718,536	3,522,736	2,679,634	3,301,422	13,869,631
38	11,340,324	0	524,720	1,000,868	0	14,345,779	10,911,293	3,586,445	2,727,823	3,361,057	14,120,391
39	11,544,526	0	542,404	1,018,349	0	14,596,336	11,101,069	3,649,084	2,775,267	3,419,707	14,366,959
40	11,745,509	722,718	556,272	1,090,005	0	15,623,410	12,008,593	3,905,853	3,002,148	3,668,630	15,386,188
		2,054,675	6,520,544		471,900						

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 20.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Details of Portfolio Turnover

Portfolio Turnover Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

	Initial Value of Equity Account 2,000,000 (1)	Growth 7.50% (2)	Dividend 0.50% (3)	Dividend Tax Rate 20.00% (4)	Pre-Retirement Income Tax Rate 45.00% (5)	Retirement Income Tax Rate 45.00% (6)	Composite Capital Gains Tax Rate* 26.25% (7)	(8)	(9)	(10)	Turnover Assumption 25.00% (11)
	Beginning of Year Cost Basis	Fund Deposits	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Asset Value Before Turnover	Adjusted Cost Basis	Sale of Equities Caused by Turnover	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Year End Value of Asset After Turnover
41	12,675,075	0	575,245	1,110,821	0	15,921,764	12,201,191	3,980,441	3,050,298	3,736,278	15,677,601
42	12,887,171	0	594,749	1,131,214	0	16,214,066	12,398,280	4,053,517	3,099,570	3,803,106	15,963,656
43	13,101,816	0	614,821	1,151,163	0	16,499,998	12,597,216	4,125,000	3,149,304	3,868,879	16,243,878
44	13,316,791	0	635,502	1,170,628	0	16,779,004	12,795,803	4,194,751	3,198,951	3,933,354	16,517,607
45	13,530,207	0	656,824	1,189,559	0	17,050,342	12,992,177	4,262,586	3,248,044	3,996,268	16,784,025
46	13,740,401	0	678,821	1,207,890	0	17,313,094	13,184,678	4,328,274	3,296,169	4,057,346	17,042,167
47	13,945,854	0	701,525	1,225,548	0	17,566,190	13,371,786	4,391,548	3,342,947	4,116,290	17,290,933
48	14,145,129	0	724,965	1,242,448	0	17,808,416	13,552,060	4,452,104	3,388,015	4,172,781	17,529,093
49	14,336,826	0	749,171	1,258,494	0	18,038,416	13,724,088	4,509,604	3,431,022	4,226,476	17,755,288
50	14,519,542	0	774,175	1,273,583	0	18,254,696	13,886,454	4,563,674	3,471,613	4,277,008	17,968,030
51	14,691,849	0	800,007	1,287,602	0	18,455,625	14,037,710	4,613,906	3,509,427	4,323,981	18,165,700
52	14,852,263	0	826,700	1,300,425	0	18,639,425	14,176,354	4,659,856	3,544,088	4,366,967	18,346,536
53	14,999,233	0	854,285	1,311,919	0	18,804,170	14,300,810	4,701,043	3,575,203	4,405,510	18,508,638
54	15,131,118	0	882,798	1,321,938	0	18,947,778	14,409,416	4,736,945	3,602,354	4,439,114	18,649,948

2,054,675	16,590,132	471,900
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*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 20.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Vacation Home

Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Vacation Home in year 40.

Year 40

	865,898 Proceeds from sale of Vacation Home	865,898
-	150,000 Cost basis of Vacation Home	
	715,898 Taxable gain from sale of Vacation Home	
	20.00% Capital gains tax	- 143,180
		722,718
	After tax cash flow from sale of Vacation Home	
	Cash flow reinvested in equity account	722,718
	Total cash flow reinvested:	722,718

Art Collection

Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Art Collection in year 25.

Year 25

711,478	Proceeds from sale of Art Collection	711,478
-	150,000	Cost basis of Art Collection
<hr/>		
561,478	Taxable gain from sale of Art Collection	
	20.00% Capital gains tax	- 112,296
<hr/>		
	After tax cash flow from sale of Art Collection	599,182
<hr/>		
	Cash flow reinvested in equity account	599,182
<hr/>		
	Total cash flow reinvested:	599,182

Unimproved Land

Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Unimproved Land in year 15.

Year 15

	890,969 Proceeds from sale of Unimproved Land	890,969
-	100,000 Cost basis of Unimproved Land	
<hr style="width: 20%; margin-left: 0;"/>		
	790,969 Taxable gain from sale of Unimproved Land	
	20.00% Capital gains tax	- 158,194
<hr style="width: 20%; margin-left: 0;"/>		
	After tax cash flow from sale of Unimproved Land	732,775
<hr style="width: 20%; margin-left: 0;"/>		
	Cash flow reinvested in equity account	732,775
<hr style="width: 20%; margin-left: 0;"/>		
	Total cash flow reinvested:	732,775

Summary of Illiquid Assets

Illiquid Assets Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Principal Residence (2.00% Growth)	+	(2) Vacation Home (2.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (3.00% Growth)	+	(5) Unimproved Land (5.00% Growth)	=	(6) Total Illiquid Assets
1	46	46	816,000		408,000		380,000		360,500		472,500		2,437,000
2	47	47	832,320		416,160		361,000		371,315		496,125		2,476,920
3	48	48	848,966		424,483		342,950		382,454		520,931		2,519,784
4	49	49	865,946		432,973		325,803		393,928		546,978		2,565,628
5	50	50	883,265		441,632		309,512		405,746		574,327		2,614,482
6	51	51	900,930		450,465		294,037		417,918		603,043		2,666,393
7	52	52	918,949		459,474		279,335		430,456		633,195		2,721,409
8	53	53	937,328		468,664		265,368		443,370		664,855		2,779,585
9	54	54	956,074		478,037		252,100		456,671		698,098		2,840,980
10	55	55	975,196		487,598		239,495		470,371		733,003		2,905,663
11	56	56	994,699		497,350		227,520		484,482		769,653		2,973,704
12	57	57	1,014,593		507,297		216,144		499,016		808,135		3,045,185
13	58	58	1,034,885		517,443		205,337		513,987		848,542		3,120,194
14	59	59	1,055,583		527,792		195,070		529,406		890,969		3,198,820
15	60	60	1,076,695		538,347		185,316		545,289		0		2,345,647
16	61	61	1,098,229		549,114		176,051		561,647		0		2,385,041
17	62	62	1,120,193		560,097		167,248		578,497		0		2,426,035
18	63	63	1,142,597		571,299		158,886		595,852		0		2,468,634
19	64	64	1,165,449		582,724		150,941		613,727		0		2,512,841
20	65	65	1,188,758		594,379		143,394		632,139		0		2,558,670
21	66	66	1,212,533		606,267		136,225		651,103		0		2,606,128
22	67	67	1,236,784		618,392		129,413		670,636		0		2,655,225
23	68	68	1,261,519		630,760		122,943		690,755		0		2,705,977
24	69	69	1,286,750		643,375		116,796		711,478		0		2,758,399
25	70	70	1,312,485		656,242		110,956		0		0		2,079,683
26	71	71	1,338,734		669,367		105,408		0		0		2,113,509
27	72	72	1,365,509		682,755		100,138		0		0		2,148,402
28	73	73	1,392,819		696,410		95,131		0		0		2,184,360
29	74	74	1,420,676		710,338		90,374		0		0		2,221,388
30	75	75	1,449,089		724,545		85,856		0		0		2,259,490
31	76	76	1,478,071		739,036		81,563		0		0		2,298,670
32	77	77	1,507,632		753,816		77,485		0		0		2,338,933
33	78	78	1,537,785		768,893		73,610		0		0		2,380,288
34	79	79	1,568,541		784,270		69,930		0		0		2,422,741
35	80	80	1,599,912		799,956		66,433		0		0		2,466,301
36	81	81	1,631,910		815,955		63,112		0		0		2,510,977
37	82	82	1,664,548		832,274		59,956		0		0		2,556,778
38	83	83	1,697,839		848,920		56,958		0		0		2,603,717
39	84	84	1,731,796		865,898		54,110		0		0		2,651,804
40	85	85	1,766,432		0		51,405		0		0		1,817,837

Assumed asset liquidations: Vacation Home in year 40, Art Collection in year 25, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Summary of Illiquid Assets

Illiquid Assets Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Principal Residence (2.00% Growth)	+	(2) Vacation Home (2.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (3.00% Growth)	+	(5) Unimproved Land (5.00% Growth)	=	(6) Total Illiquid Assets
41	86	86	1,801,760		0		48,835		0		0		1,850,595
42	87	87	1,837,796		0		46,393		0		0		1,884,189
43	88	88	1,874,551		0		44,073		0		0		1,918,624
44	89	89	1,912,043		0		41,870		0		0		1,953,913
45	90	90	1,950,283		0		39,776		0		0		1,990,059
46	91	91	1,989,289		0		37,787		0		0		2,027,076
47	92	92	2,029,075		0		35,898		0		0		2,064,973
48	93	93	2,069,656		0		34,103		0		0		2,103,759
49	94	94	2,111,049		0		32,398		0		0		2,143,447
50	95	95	2,153,270		0		30,778		0		0		2,184,048
51	96	96	2,196,336		0		29,239		0		0		2,225,575
52	97	97	2,240,263		0		27,777		0		0		2,268,040
53	98	98	2,285,068		0		26,388		0		0		2,311,456
54	99	99	2,330,769		0		25,069		0		0		2,355,838

Assumed asset liquidations: Vacation Home in year 40, Art Collection in year 25, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Hypothetical Net Worth Numerical Illustration (After Providing Required Cash Flow)

Hypothetical Net Worth Illustration Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Year End Value of Illiquid Assets	+	(2) Year End Value of Taxable Assets	+	(3) Year End Value of Tax Exempt Assets	+	(4) Year End Value of Equity Assets	=	(5) Year End Hypothetical Net Worth
1	46	46	2,437,000		1,027,500		1,040,000		2,082,531		6,587,031
2	47	47	2,476,920		1,055,756		1,081,600		2,180,199		6,794,475
3	48	48	2,519,784		1,084,789		1,124,864		2,291,565		7,021,002
4	49	49	2,565,628		1,114,621		1,169,859		2,415,668		7,265,776
5	50	50	2,614,482		1,145,273		1,216,653		2,551,919		7,528,327
6	51	51	2,666,393		1,176,768		1,265,319		2,700,020		7,808,500
7	52	52	2,721,409		1,209,129		1,315,932		2,859,908		8,106,378
8	53	53	2,779,585		1,242,380		1,368,569		3,031,704		8,422,238
9	54	54	2,840,980		1,276,545		1,423,312		3,215,685		8,756,522
10	55	55	2,905,663		1,311,650		1,480,244		3,412,253		9,109,810
11	56	56	2,973,704		1,347,720		1,539,454		3,621,923		9,482,801
12	57	57	3,045,185		1,384,782		1,601,032		3,845,305		9,876,304
13	58	58	3,120,194		1,422,864		1,665,073		4,083,095		10,291,226
14	59	59	3,198,820		1,461,993		1,731,676		4,336,071		10,728,560
15	60	60	2,345,647		1,193,948		1,800,943		5,392,145		10,732,683
16	61	61	2,385,041		909,284		1,872,981		5,733,731		10,901,037
17	62	62	2,426,035		607,267		1,947,900		6,095,180		11,076,382
18	63	63	2,468,634		287,134		2,025,816		6,478,063		11,259,647
19	64	64	2,512,841		0		2,054,309		6,883,969		11,451,119
20	65	65	2,558,670		0		1,774,788		7,314,524		11,647,982
21	66	66	2,606,128		0		1,473,235		7,771,411		11,850,774
22	67	67	2,655,225		0		1,189,103		8,256,383		12,100,711
23	68	68	2,705,977		0		882,094		8,771,274		12,359,345
24	69	69	2,758,399		0		550,947		9,318,011		12,627,357
25	70	70	2,079,683		0		194,342		10,542,194		12,816,219
26	71	71	2,113,509		0		0		11,006,617		13,120,126
27	72	72	2,148,402		0		0		11,267,720		13,416,122
28	73	73	2,184,360		0		0		11,529,196		13,713,556
29	74	74	2,221,388		0		0		11,791,069		14,012,457
30	75	75	2,259,490		0		0		12,053,239		14,312,729
31	76	76	2,298,670		0		0		12,315,502		14,614,172
32	77	77	2,338,933		0		0		12,577,568		14,916,501
33	78	78	2,380,288		0		0		12,839,068		15,219,356
34	79	79	2,422,741		0		0		13,099,563		15,522,304
35	80	80	2,466,301		0		0		13,358,547		15,824,848
36	81	81	2,510,977		0		0		13,615,449		16,126,426
37	82	82	2,556,778		0		0		13,869,631		16,426,409
38	83	83	2,603,717		0		0		14,120,391		16,724,108
39	84	84	2,651,804		0		0		14,366,959		17,018,763
40	85	85	1,817,837		0		0		15,386,188		17,204,025

Hypothetical Net Worth Numerical Illustration (After Providing Required Cash Flow)

Hypothetical Net Worth Illustration Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

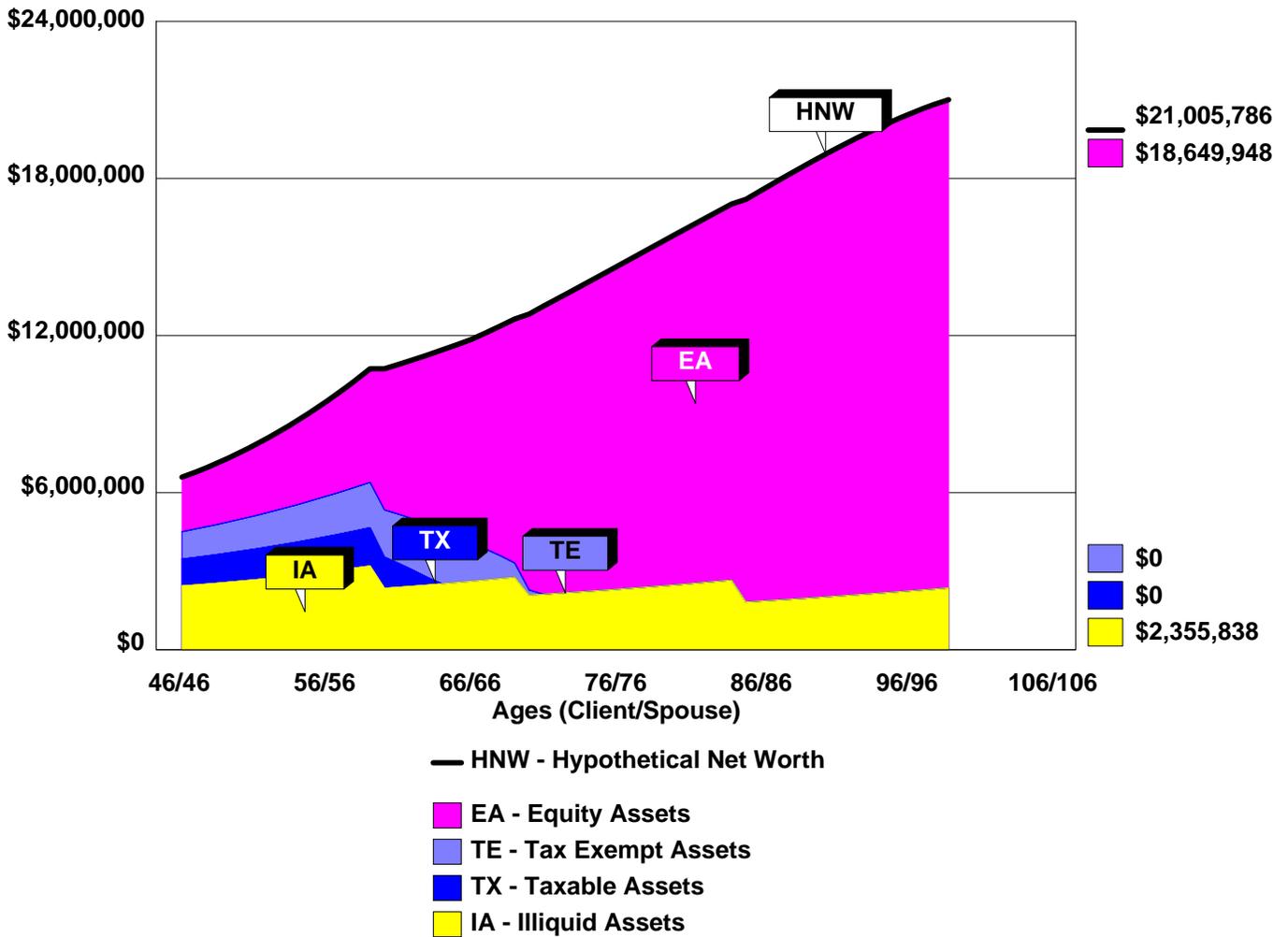
Year	Client Age	Spouse Age	(1) Year End Value of Illiquid Assets	+	(2) Year End Value of Taxable Assets	+	(3) Year End Value of Tax Exempt Assets	+	(4) Year End Value of Equity Assets	=	(5) Year End Hypothetical Net Worth
41	86	86	1,850,595		0		0		15,677,601		17,528,196
42	87	87	1,884,189		0		0		15,963,656		17,847,845
43	88	88	1,918,624		0		0		16,243,878		18,162,502
44	89	89	1,953,913		0		0		16,517,607		18,471,520
45	90	90	1,990,059		0		0		16,784,025		18,774,084
46	91	91	2,027,076		0		0		17,042,167		19,069,243
47	92	92	2,064,973		0		0		17,290,933		19,355,906
48	93	93	2,103,759		0		0		17,529,093		19,632,852
49	94	94	2,143,447		0		0		17,755,288		19,898,735
50	95	95	2,184,048		0		0		17,968,030		20,152,078
51	96	96	2,225,575		0		0		18,165,700		20,391,275
52	97	97	2,268,040		0		0		18,346,536		20,614,576
53	98	98	2,311,456		0		0		18,508,638		20,820,094
54	99	99	2,355,838		0		0		18,649,948		21,005,786

Hypothetical Net Worth (After Providing Required Cash Flow)

Presented By: [Licensed user's name appears here]
Date: 09/13/2013

For: Robert Sullivan
& Lynne Sullivan

54 Year Graphic Analysis



Wealth Transfer Summary (After Providing Required Cash Flow)

Wealth Transfer Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			(1)	(2)	(3)	(4)	(5)	
Year	Client Age	Spouse Age	Total Estate Assets*	Total Transfer Taxes -	=	Net Estate to Heirs +	Year End Total Assets Outside the Estate =	Year End Wealth Transferred to Heirs
1	46	46	6,587,031	0	=	6,587,031	0	6,587,031
2	47	47	6,794,475	0	=	6,794,475	0	6,794,475
3	48	48	7,021,002	0	=	7,021,002	0	7,021,002
4	49	49	7,265,776	0	=	7,265,776	0	7,265,776
5	50	50	7,528,327	0	=	7,528,327	0	7,528,327
6	51	51	7,808,500	0	=	7,808,500	0	7,808,500
7	52	52	8,106,378	0	=	8,106,378	0	8,106,378
8	53	53	8,422,238	0	=	8,422,238	0	8,422,238
9	54	54	8,756,522	0	=	8,756,522	0	8,756,522
10	55	55	9,109,810	0	=	9,109,810	0	9,109,810
11	56	56	9,482,801	0	=	9,482,801	0	9,482,801
12	57	57	9,876,304	0	=	9,876,304	0	9,876,304
13	58	58	10,291,226	0	=	10,291,226	0	10,291,226
14	59	59	10,728,560	0	=	10,728,560	0	10,728,560
15	60	60	10,732,683	0	=	10,732,683	0	10,732,683
16	61	61	10,901,037	0	=	10,901,037	0	10,901,037
17	62	62	11,076,382	0	=	11,076,382	0	11,076,382
18	63	63	11,259,647	0	=	11,259,647	0	11,259,647
19	64	64	11,451,119	0	=	11,451,119	0	11,451,119
20	65	65	11,647,982	0	=	11,647,982	0	11,647,982
21	66	66	11,850,774	0	=	11,850,774	0	11,850,774
22	67	67	12,100,711	0	=	12,100,711	0	12,100,711
23	68	68	12,359,345	0	=	12,359,345	0	12,359,345
24	69	69	12,627,357	0	=	12,627,357	0	12,627,357
25	70	70	12,816,219	0	=	12,816,219	0	12,816,219
26	71	71	13,120,126	0	=	13,120,126	0	13,120,126
27	72	72	13,416,122	0	=	13,416,122	0	13,416,122
28	73	73	13,713,556	0	=	13,713,556	0	13,713,556
29	74	74	14,012,457	0	=	14,012,457	0	14,012,457
30	75	75	14,312,729	0	=	14,312,729	0	14,312,729
31	76	76	14,614,172	0	=	14,614,172	0	14,614,172
32	77	77	14,916,501	0	=	14,916,501	0	14,916,501
33	78	78	15,219,356	0	=	15,219,356	0	15,219,356
34	79	79	15,522,304	0	=	15,522,304	0	15,522,304
35	80	80	15,824,848	0	=	15,824,848	0	15,824,848
36	81	81	16,126,426	0	=	16,126,426	0	16,126,426
37	82	82	16,426,409	0	=	16,426,409	0	16,426,409
38	83	83	16,724,108	0	=	16,724,108	0	16,724,108
39	84	84	17,018,763	0	=	17,018,763	0	17,018,763
40	85	85	17,204,025	0	=	17,204,025	0	17,204,025

40 Year Summary

Total Estate Assets	\$ 17,204,025
Wealth Transferred to Heirs	\$ 17,204,025

*Net of cash flow provided

Wealth Transfer Summary (After Providing Required Cash Flow)

Wealth Transfer Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			(1)	(2)	(3)	(4)	(5)	
Year	Client Age	Spouse Age	Total Estate Assets*	Total Transfer Taxes -	=	Net Estate to Heirs +	Year End Total Assets Outside the Estate =	Year End Wealth Transferred to Heirs
41	86	86	17,528,196		0	17,528,196	0	17,528,196
42	87	87	17,847,845		0	17,847,845	0	17,847,845
43	88	88	18,162,502		0	18,162,502	0	18,162,502
44	89	89	18,471,520		0	18,471,520	0	18,471,520
45	90	90	18,774,084		0	18,774,084	0	18,774,084
46	91	91	19,069,243		0	19,069,243	0	19,069,243
47	92	92	19,355,906		0	19,355,906	0	19,355,906
48	93	93	19,632,852		0	19,632,852	0	19,632,852
49	94	94	19,898,735		0	19,898,735	0	19,898,735
50	95	95	20,152,078		0	20,152,078	0	20,152,078
51	96	96	20,391,275		0	20,391,275	0	20,391,275
52	97	97	20,614,576		0	20,614,576	0	20,614,576
53	98	98	20,820,094		0	20,820,094	0	20,820,094
54	99	99	21,005,786		0	21,005,786	0	21,005,786

Summary at Life Expectancy (Year 44)

Total Estate Assets	\$ 18,471,520
Wealth Transferred to Heirs	\$ 18,471,520

*Net of cash flow provided

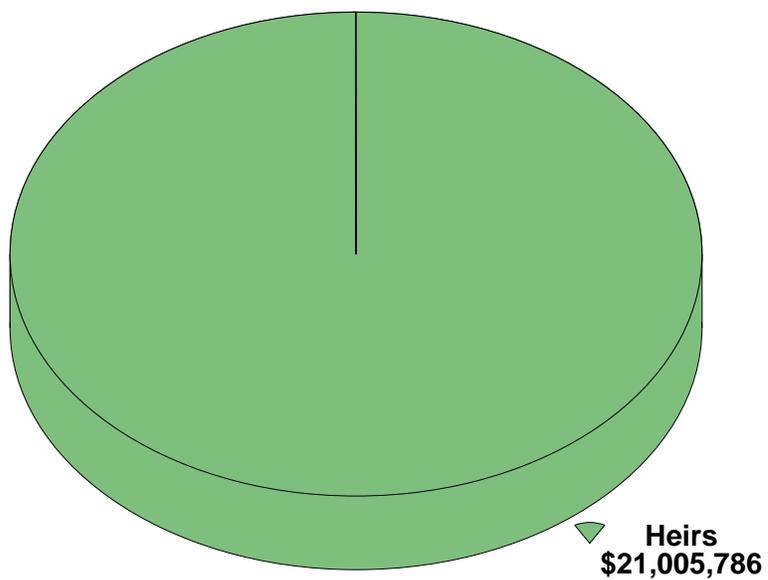
Distribution of Assets

Presented By: [Licensed user's name appears here]
Date: 09/13/2013

For: Robert Sullivan
& Lynne Sullivan

Summary Analysis at Ages 99/99

Estate Distribution



Transfer Tax Details

Transfer Tax Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Liquid Assets	(2) + Illiquid Assets	(3) = Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Estate Tax	(7) Total Transfer Taxes
1	46	46	4,150,031	2,437,000	6,587,031	6,587,031	10,500,000	0	0
2	47	47	4,317,555	2,476,920	6,794,475	6,794,475	10,820,000	0	0
3	48	48	4,501,218	2,519,784	7,021,002	7,021,002	11,140,000	0	0
4	49	49	4,700,148	2,565,628	7,265,776	7,265,776	11,480,000	0	0
5	50	50	4,913,845	2,614,482	7,528,327	7,528,327	11,820,000	0	0
6	51	51	5,142,107	2,666,393	7,808,500	7,808,500	12,180,000	0	0
7	52	52	5,384,969	2,721,409	8,106,378	8,106,378	12,540,000	0	0
8	53	53	5,642,653	2,779,585	8,422,238	8,422,238	12,920,000	0	0
9	54	54	5,915,542	2,840,980	8,756,522	8,756,522	13,300,000	0	0
10	55	55	6,204,147	2,905,663	9,109,810	9,109,810	13,700,000	0	0
11	56	56	6,509,097	2,973,704	9,482,801	9,482,801	14,120,000	0	0
12	57	57	6,831,119	3,045,185	9,876,304	9,876,304	14,540,000	0	0
13	58	58	7,171,032	3,120,194	10,291,226	10,291,226	14,980,000	0	0
14	59	59	7,529,740	3,198,820	10,728,560	10,728,560	15,420,000	0	0
15	60	60	8,387,036	2,345,647	10,732,683	10,732,683	15,900,000	0	0
16	61	61	8,515,996	2,385,041	10,901,037	10,901,037	16,360,000	0	0
17	62	62	8,650,347	2,426,035	11,076,382	11,076,382	16,860,000	0	0
18	63	63	8,791,013	2,468,634	11,259,647	11,259,647	17,360,000	0	0
19	64	64	8,938,278	2,512,841	11,451,119	11,451,119	17,880,000	0	0
20	65	65	9,089,312	2,558,670	11,647,982	11,647,982	18,420,000	0	0
21	66	66	9,244,646	2,606,128	11,850,774	11,850,774	18,980,000	0	0
22	67	67	9,445,486	2,655,225	12,100,711	12,100,711	19,540,000	0	0
23	68	68	9,653,368	2,705,977	12,359,345	12,359,345	20,140,000	0	0
24	69	69	9,868,958	2,758,399	12,627,357	12,627,357	20,740,000	0	0
25	70	70	10,736,536	2,079,683	12,816,219	12,816,219	21,360,000	0	0
26	71	71	11,006,617	2,113,509	13,120,126	13,120,126	22,000,000	0	0
27	72	72	11,267,720	2,148,402	13,416,122	13,416,122	22,660,000	0	0
28	73	73	11,529,196	2,184,360	13,713,556	13,713,556	23,340,000	0	0
29	74	74	11,791,069	2,221,388	14,012,457	14,012,457	24,040,000	0	0
30	75	75	12,053,239	2,259,490	14,312,729	14,312,729	24,760,000	0	0
31	76	76	12,315,502	2,298,670	14,614,172	14,614,172	25,500,000	0	0
32	77	77	12,577,568	2,338,933	14,916,501	14,916,501	26,260,000	0	0
33	78	78	12,839,068	2,380,288	15,219,356	15,219,356	27,060,000	0	0
34	79	79	13,099,563	2,422,741	15,522,304	15,522,304	27,860,000	0	0
35	80	80	13,358,547	2,466,301	15,824,848	15,824,848	28,700,000	0	0
36	81	81	13,615,449	2,510,977	16,126,426	16,126,426	29,560,000	0	0
37	82	82	13,869,631	2,556,778	16,426,409	16,426,409	30,440,000	0	0
38	83	83	14,120,391	2,603,717	16,724,108	16,724,108	31,360,000	0	0
39	84	84	14,366,959	2,651,804	17,018,763	17,018,763	32,300,000	0	0
40	85	85	15,386,188	1,817,837	17,204,025	17,204,025	33,280,000	0	0

Column (1) includes taxable assets, tax exempt assets, and equity assets. Column (2) is net of any liabilities.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Transfer Tax Details

Transfer Tax Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			(1)	(2)	(3)	(4)	(5)	(6)	(7)
			Liquid	Illiquid	Total	Taxable	Remaining	Estate	Total
Year	Client Age	Spouse Age	Assets	Assets	Estate Assets	Estate	Available Unified Credit Equivalent*	Tax	Transfer Taxes
41	86	86	15,677,601	1,850,595	17,528,196	17,528,196	34,280,000	0	0
42	87	87	15,963,656	1,884,189	17,847,845	17,847,845	35,300,000	0	0
43	88	88	16,243,878	1,918,624	18,162,502	18,162,502	36,360,000	0	0
44	89	89	16,517,607	1,953,913	18,471,520	18,471,520	37,440,000	0	0
45	90	90	16,784,025	1,990,059	18,774,084	18,774,084	38,580,000	0	0
46	91	91	17,042,167	2,027,076	19,069,243	19,069,243	39,720,000	0	0
47	92	92	17,290,933	2,064,973	19,355,906	19,355,906	40,920,000	0	0
48	93	93	17,529,093	2,103,759	19,632,852	19,632,852	42,140,000	0	0
49	94	94	17,755,288	2,143,447	19,898,735	19,898,735	43,420,000	0	0
50	95	95	17,968,030	2,184,048	20,152,078	20,152,078	44,720,000	0	0
51	96	96	18,165,700	2,225,575	20,391,275	20,391,275	46,060,000	0	0
52	97	97	18,346,536	2,268,040	20,614,576	20,614,576	47,440,000	0	0
53	98	98	18,508,638	2,311,456	20,820,094	20,820,094	48,860,000	0	0
54	99	99	18,649,948	2,355,838	21,005,786	21,005,786	50,320,000	0	0

Column (1) includes taxable assets, tax exempt assets, and equity assets. Column (2) is net of any liabilities.

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Client Information Summary

Client Information Summary Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan, Age 46
& Lynne Sullivan, Age 46

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	1,000,000	
	Equity Assets	2,000,000	
	Tax Deferred Assets	0	
	Total Liquid Assets	4,000,000	
 <u>Illiquid Assets:</u>	Principal Residence	800,000	
	Vacation Home	400,000	
	Personal Property	400,000	
	Art Collection	350,000	
	Unimproved Land	450,000	
	Total Illiquid Assets	2,400,000	
 <u>Other Assets:</u>	Inside the Estate		
	Proposed Life Insurance Death Benefit	10,009,202	
	Total Other Assets Inside the Estate	10,009,202	
	Total Estate Assets	\$16,409,202	
	Total Other Assets Outside the Estate	0	

Funding Options for Required Cash Flow

Cash Flow Funding: Sequential Use of Liquid Assets --
Taxable, Tax Exempt, Equity

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Client Information Summary

Client Information Summary Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan, Age 46
& Lynne Sullivan, Age 46

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	44 Years
	Robert Sullivan	Age 89
	Lynne Sullivan	Age 89
<u>Taxable Account:</u>		Taxable
	Yield Assumption	5.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	4.00%
<u>Equities:</u>		Equity
	Growth Rate	7.50%
	Dividend Rate	0.50%

Analysis of After Tax Cash Flow Requirements

For: Robert Sullivan
Lynne Sullivan

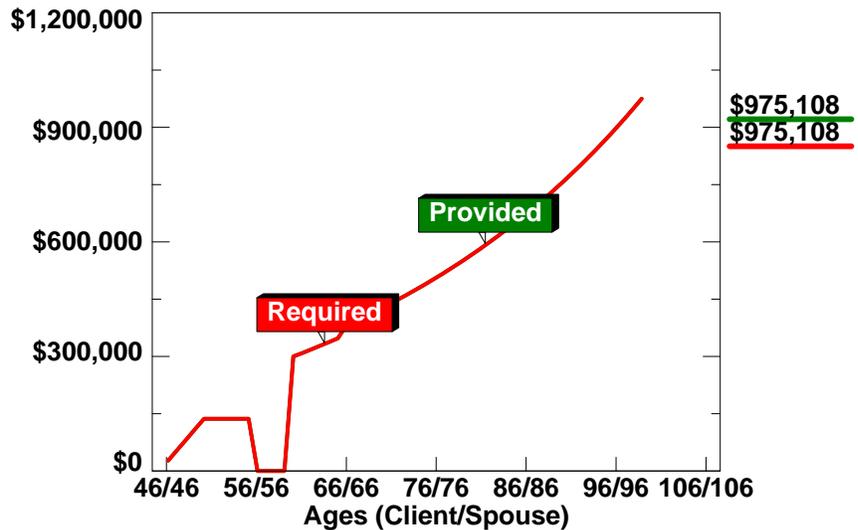
Presented By: [Licensed user's name appears here]
Date: 09/13/2013

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph on the right illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

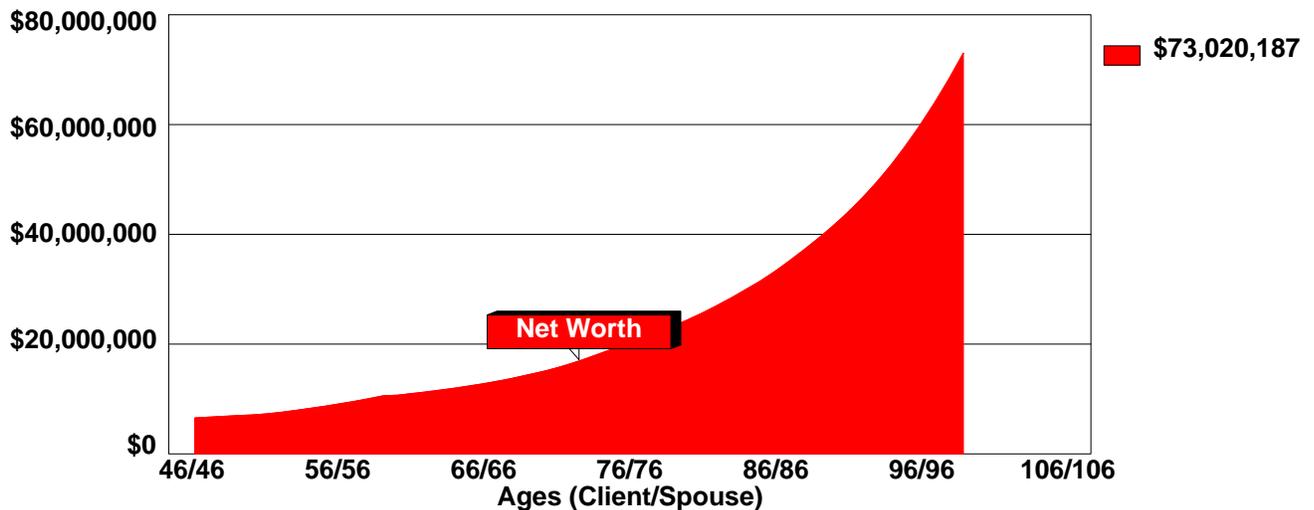
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities

Comparison of Annual Cash Flow (Required vs. Provided)



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



Cash Flow Analysis

Cash Flow Analysis Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Spouse		Annual Cash Flow Required		Annual Cash Flow Provided			Total After Tax Cash Flow Provided*
	Age	Age	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts +	(4) After Tax Cash Flow from Equity Assets +	(5)	
1	46	46	27,369	0	27,369	0	27,369	
2	47	47	54,738	0	54,738	0	54,738	
3	48	48	82,106	0	82,106	0	82,106	
4	49	49	109,475	0	109,475	0	109,475	
5	50	50	136,844	0	136,844	0	136,844	
6	51	51	136,844	0	136,844	0	136,844	
7	52	52	136,844	0	136,844	0	136,844	
8	53	53	136,844	0	136,844	0	136,844	
9	54	54	136,844	0	136,844	0	136,844	
10	55	55	136,844	0	136,844	0	136,844	
11	56	56	0	0	0	0	0	
12	57	57	0	0	0	0	0	
13	58	58	0	0	0	0	0	
14	59	59	0	0	0	0	0	
15	60	60	300,000	183,514	116,486	0	300,000	
16	61	61	309,000	195,014	113,986	0	309,000	
17	62	62	318,270	206,858	111,412	0	318,270	
18	63	63	327,818	219,058	108,760	0	327,818	
19	64	64	337,653	231,624	106,029	0	337,653	
20	65	65	347,782	244,566	103,216	0	347,782	
21	66	66	383,216	257,897	125,319	0	383,216	
22	67	67	393,962	310,723	83,239	0	393,962	
23	68	68	405,031	324,866	80,165	0	405,031	
24	69	69	416,432	339,433	76,999	0	416,432	
25	70	70	428,175	354,437	73,738	0	428,175	
26	71	71	440,270	369,891	70,379	0	440,270	
27	72	72	452,728	385,809	66,919	0	452,728	
28	73	73	465,560	402,205	63,355	0	465,560	
29	74	74	478,777	419,092	59,685	0	478,777	
30	75	75	492,390	436,486	55,904	0	492,390	
31	76	76	506,412	454,402	52,010	0	506,412	
32	77	77	520,854	454,402	66,452	0	520,854	
33	78	78	535,730	454,402	81,328	0	535,730	
34	79	79	551,052	454,402	96,650	0	551,052	
35	80	80	566,833	454,402	112,431	0	566,833	
36	81	81	583,088	454,402	128,686	0	583,088	
37	82	82	599,831	454,402	145,429	0	599,831	
38	83	83	617,076	454,402	162,674	0	617,076	
39	84	84	634,838	454,402	180,436	0	634,838	
40	85	85	653,133	454,402	198,731	0	653,133	
			13,160,663	9,425,493	3,735,170	0	13,160,663	

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must equal column (1).
 Column (1): see "Details of Spendable Cash Flow Required".
 Column (2): see "Expected Cash Flow".
 Column (3): see detail reports for Taxable and Tax Exempt Accounts.
 Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Cash Flow Analysis

Cash Flow Analysis Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	Annual Cash Flow Required		Annual Cash Flow Provided			Total After Tax Cash Flow Provided*
			(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts +	(4) After Tax Cash Flow from Equity Assets +	(5)	
41	86	86	671,977	454,402	217,575	0	671,977	
42	87	87	691,387	454,402	236,985	0	691,387	
43	88	88	711,378	454,402	4,057	252,919	711,378	
44	89	89	731,970	454,402	0	277,568	731,970	
45	90	90	753,179	454,402	0	298,777	753,179	
46	91	91	775,024	454,402	0	320,622	775,024	
47	92	92	797,525	454,402	0	343,123	797,525	
48	93	93	820,701	454,402	0	366,299	820,701	
49	94	94	844,572	454,402	0	390,170	844,572	
50	95	95	869,159	454,402	0	414,757	869,159	
51	96	96	894,484	454,402	0	440,082	894,484	
52	97	97	920,568	454,402	0	466,166	920,568	
53	98	98	947,435	454,402	0	493,033	947,435	
54	99	99	975,108	454,402	0	520,706	975,108	

24,565,130	15,787,121	4,193,787	4,584,222	24,565,130
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*IMPORTANT NOTE: For this plan to be financially sound, column (5) must equal column (1).
 Column (1): see "Details of Spendable Cash Flow Required".
 Column (2): see "Expected Cash Flow".
 Column (3): see detail reports for Taxable and Tax Exempt Accounts.
 Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Details of Spendable Cash Flow Required

Required Cash Flow Details Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1)	(2)	(3)
			After Tax Cash Flow for Living Expenses	After Tax Cash Flow for Loan Interest Due Bank	After Tax Spendable Cash Flow Required
1	46	46	0	27,369	27,369
2	47	47	0	54,738	54,738
3	48	48	0	82,106	82,106
4	49	49	0	109,475	109,475
5	50	50	0	136,844	136,844
6	51	51	0	136,844	136,844
7	52	52	0	136,844	136,844
8	53	53	0	136,844	136,844
9	54	54	0	136,844	136,844
10	55	55	0	136,844	136,844
11	56	56	0	0	0
12	57	57	0	0	0
13	58	58	0	0	0
14	59	59	0	0	0
15	60	60	300,000	0	300,000
16	61	61	309,000	0	309,000
17	62	62	318,270	0	318,270
18	63	63	327,818	0	327,818
19	64	64	337,653	0	337,653
20	65	65	347,782	0	347,782
21	66	66	358,216	25,000	383,216
22	67	67	368,962	25,000	393,962
23	68	68	380,031	25,000	405,031
24	69	69	391,432	25,000	416,432
25	70	70	403,175	25,000	428,175
26	71	71	415,270	25,000	440,270
27	72	72	427,728	25,000	452,728
28	73	73	440,560	25,000	465,560
29	74	74	453,777	25,000	478,777
30	75	75	467,390	25,000	492,390
31	76	76	481,412	25,000	506,412
32	77	77	495,854	25,000	520,854
33	78	78	510,730	25,000	535,730
34	79	79	526,052	25,000	551,052
35	80	80	541,833	25,000	566,833
36	81	81	558,088	25,000	583,088
37	82	82	574,831	25,000	599,831
38	83	83	592,076	25,000	617,076
39	84	84	609,838	25,000	634,838
40	85	85	628,133	25,000	653,133
			11,565,911	1,594,752	13,160,663

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Details of Spendable Cash Flow Required

Required Cash Flow Details Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Loan Interest Due Bank	=	(3) After Tax Spendable Cash Flow Required
41	86	86	646,977		25,000		671,977
42	87	87	666,387		25,000		691,387
43	88	88	686,378		25,000		711,378
44	89	89	706,970		25,000		731,970
45	90	90	728,179		25,000		753,179
46	91	91	750,024		25,000		775,024
47	92	92	772,525		25,000		797,525
48	93	93	795,701		25,000		820,701
49	94	94	819,572		25,000		844,572
50	95	95	844,159		25,000		869,159
51	96	96	869,484		25,000		894,484
52	97	97	895,568		25,000		920,568
53	98	98	922,435		25,000		947,435
54	99	99	950,108		25,000		975,108

22,620,378	1,944,752	24,565,130
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Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Expected Cash Flow

Expected Cash Flow Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Cash Flow from Premium Financing	=	(3) Total Expected After Tax Cash Flow
1	46	46	0		0		0
2	47	47	0		0		0
3	48	48	0		0		0
4	49	49	0		0		0
5	50	50	0		0		0
6	51	51	0		0		0
7	52	52	0		0		0
8	53	53	0		0		0
9	54	54	0		0		0
10	55	55	0		0		0
11	56	56	0		0		0
12	57	57	0		0		0
13	58	58	0		0		0
14	59	59	0		0		0
15	60	60	0		183,514		183,514
16	61	61	0		195,014		195,014
17	62	62	0		206,858		206,858
18	63	63	0		219,058		219,058
19	64	64	0		231,624		231,624
20	65	65	0		244,566		244,566
21	66	66	0		257,897		257,897
22	67	67	39,095		271,628		310,723
23	68	68	39,095		285,771		324,866
24	69	69	39,095		300,338		339,433
25	70	70	39,095		315,342		354,437
26	71	71	39,095		330,796		369,891
27	72	72	39,095		346,714		385,809
28	73	73	39,095		363,110		402,205
29	74	74	39,095		379,997		419,092
30	75	75	39,095		397,391		436,486
31	76	76	39,095		415,307		454,402
32	77	77	39,095		415,307		454,402
33	78	78	39,095		415,307		454,402
34	79	79	39,095		415,307		454,402
35	80	80	39,095		415,307		454,402
36	81	81	39,095		415,307		454,402
37	82	82	39,095		415,307		454,402
38	83	83	39,095		415,307		454,402
39	84	84	39,095		415,307		454,402
40	85	85	39,095		415,307		454,402
			742,805		8,682,688		9,425,493

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Expected Cash Flow

Expected Cash Flow Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) After Tax Cash Flow from Social Security*	+	(2) After Tax Cash Flow from Premium Financing	=	(3) Total Expected After Tax Cash Flow
41	86	86	39,095		415,307		454,402
42	87	87	39,095		415,307		454,402
43	88	88	39,095		415,307		454,402
44	89	89	39,095		415,307		454,402
45	90	90	39,095		415,307		454,402
46	91	91	39,095		415,307		454,402
47	92	92	39,095		415,307		454,402
48	93	93	39,095		415,307		454,402
49	94	94	39,095		415,307		454,402
50	95	95	39,095		415,307		454,402
51	96	96	39,095		415,307		454,402
52	97	97	39,095		415,307		454,402
53	98	98	39,095		415,307		454,402
54	99	99	39,095		415,307		454,402

1,290,135	14,496,986	15,787,121
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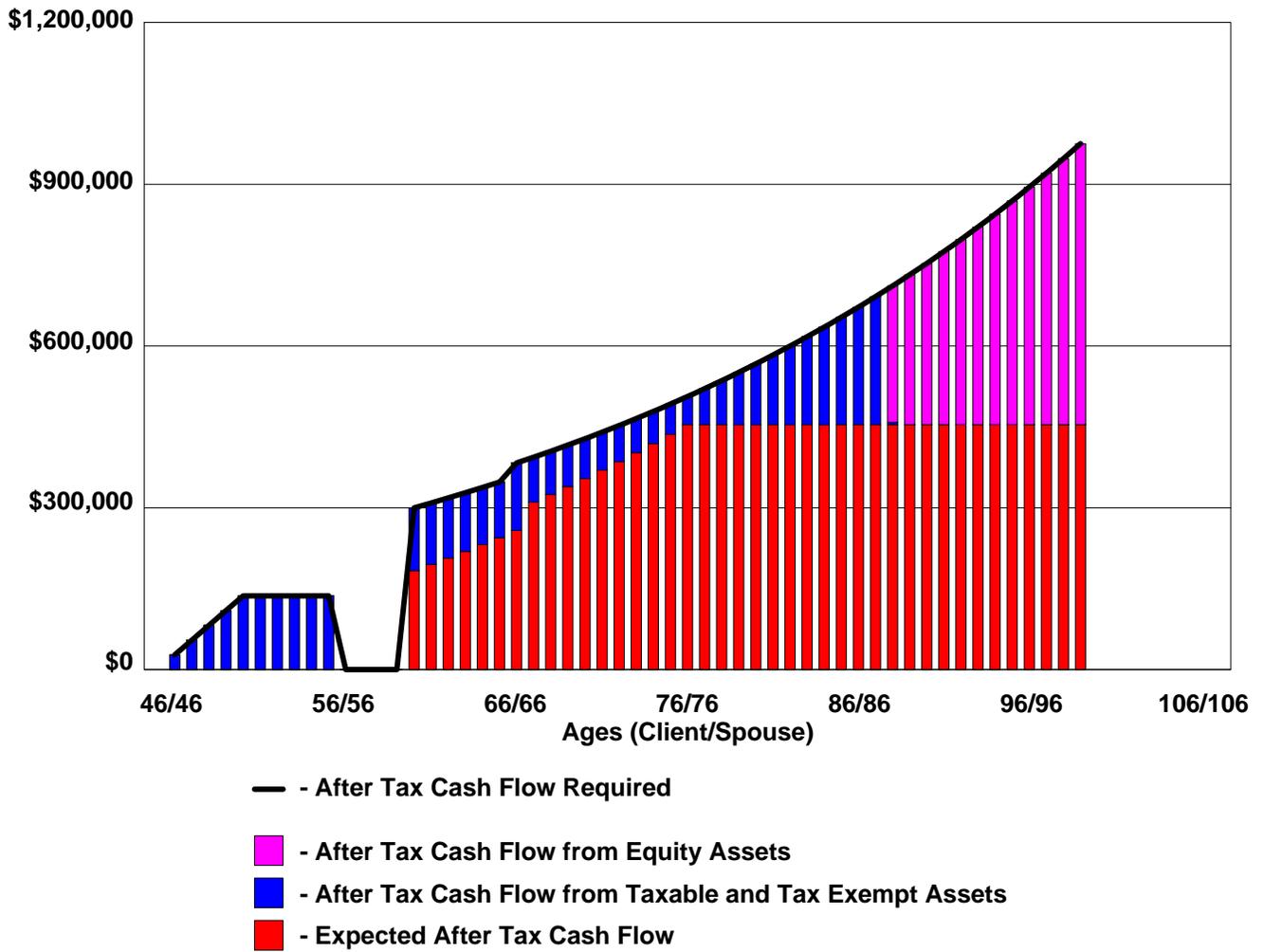
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Sources of Cash Flow

Presented By: [Licensed user's name appears here]
Date: 09/13/2013

For: Robert Sullivan
& Lynne Sullivan

54 Year Graphic Analysis



Summary of Liquid Assets

Liquid Assets Summary Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
1	46	46	999,378		1,040,000		2,082,531		4,121,909
2	47	47	970,618		1,081,600		2,180,199		4,232,417
3	48	48	912,946		1,124,864		2,291,565		4,329,375
4	49	49	825,566		1,169,859		2,415,668		4,411,093
5	50	50	707,662		1,216,653		2,551,919		4,476,234
6	51	51	586,516		1,265,319		2,700,020		4,551,855
7	52	52	462,038		1,315,932		2,859,908		4,637,878
8	53	53	334,137		1,368,569		3,031,704		4,734,410
9	54	54	202,719		1,423,312		3,215,685		4,841,716
10	55	55	67,687		1,480,244		3,412,253		4,960,184
11	56	56	69,548		1,539,454		3,621,923		5,230,925
12	57	57	71,461		1,601,032		3,845,305		5,517,798
13	58	58	73,426		1,665,073		4,083,095		5,821,594
14	59	59	75,445		1,731,676		4,336,071		6,143,192
15	60	60	0		1,758,260		5,392,145		7,150,405
16	61	61	0		1,710,045		5,733,731		7,443,776
17	62	62	0		1,662,578		6,095,180		7,757,758
18	63	63	0		1,615,971		6,478,063		8,094,034
19	64	64	0		1,570,340		6,883,969		8,454,309
20	65	65	0		1,525,809		7,314,524		8,840,333
21	66	66	0		1,456,510		7,771,411		9,227,921
22	67	67	0		1,428,202		8,256,383		9,684,585
23	68	68	0		1,401,958		8,771,274		10,173,232
24	69	69	0		1,377,957		9,318,011		10,695,968
25	70	70	0		1,356,388		10,542,194		11,898,582
26	71	71	0		1,337,449		11,204,298		12,541,747
27	72	72	0		1,321,351		11,906,244		13,227,595
28	73	73	0		1,308,316		12,650,841		13,959,157
29	74	74	0		1,298,576		13,440,994		14,739,570
30	75	75	0		1,292,379		14,279,731		15,572,110
31	76	76	0		1,289,984		15,170,221		16,460,205
32	77	77	0		1,272,473		16,115,796		17,388,269
33	78	78	0		1,238,791		17,119,969		18,358,760
34	79	79	0		1,187,827		18,186,453		19,374,280
35	80	80	0		1,118,412		19,319,176		20,437,588
36	81	81	0		1,029,315		20,522,299		21,551,614
37	82	82	0		919,241		21,800,233		22,719,474
38	83	83	0		786,830		23,157,658		23,944,488
39	84	84	0		630,650		24,599,539		25,230,189
40	85	85	0		449,196		26,907,401		27,356,597

Summary of Liquid Assets

Liquid Assets Summary Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	86	86	0		240,886		28,589,167		28,830,053
42	87	87	0		4,057		30,374,060		30,378,117
43	88	88	0		0		32,000,840		32,000,840
44	89	89	0		0		33,699,764		33,699,764
45	90	90	0		0		35,479,687		35,479,687
46	91	91	0		0		37,345,357		37,345,357
47	92	92	0		0		39,301,701		39,301,701
48	93	93	0		0		41,353,863		41,353,863
49	94	94	0		0		43,507,233		43,507,233
50	95	95	0		0		45,767,473		45,767,473
51	96	96	0		0		48,140,544		48,140,544
52	97	97	0		0		50,632,731		50,632,731
53	98	98	0		0		53,250,670		53,250,670
54	99	99	0		0		56,001,372		56,001,372

Details of Taxable Account*

Taxable Account Detail Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%			
Year	Client Age	Spouse Age	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account		
1	46	46	1,000,000	27,369	972,631	26,747	999,378		
2	47	47	999,378	54,738	944,640	25,978	970,618		
3	48	48	970,618	82,106	888,512	24,434	912,946		
4	49	49	912,946	109,475	803,471	22,095	825,566		
5	50	50	825,566	136,844	688,722	18,940	707,662		
6	51	51	707,662	136,844	570,818	15,698	586,516		
7	52	52	586,516	136,844	449,672	12,366	462,038		
8	53	53	462,038	136,844	325,194	8,943	334,137		
9	54	54	334,137	136,844	197,293	5,426	202,719		
10	55	55	202,719	136,844	65,875	1,812	67,687		
11	56	56	67,687	0	67,687	1,861	69,548		
12	57	57	69,548	0	69,548	1,913	71,461		
13	58	58	71,461	0	71,461	1,965	73,426		
14	59	59	73,426	0	73,426	2,019	75,445		
15	60	60	75,445	75,445	0	0	0		
16	61	61	0	0	0	0	0		
17	62	62	0	0	0	0	0		
18	63	63	0	0	0	0	0		
19	64	64	0	0	0	0	0		
20	65	65	0	0	0	0	0		
21	66	66	0	0	0	0	0		
22	67	67	0	0	0	0	0		
23	68	68	0	0	0	0	0		
24	69	69	0	0	0	0	0		
25	70	70	0	0	0	0	0		
26	71	71	0	0	0	0	0		
27	72	72	0	0	0	0	0		
28	73	73	0	0	0	0	0		
29	74	74	0	0	0	0	0		
30	75	75	0	0	0	0	0		
31	76	76	0	0	0	0	0		
32	77	77	0	0	0	0	0		
33	78	78	0	0	0	0	0		
34	79	79	0	0	0	0	0		
35	80	80	0	0	0	0	0		
36	81	81	0	0	0	0	0		
37	82	82	0	0	0	0	0		
38	83	83	0	0	0	0	0		
39	84	84	0	0	0	0	0		
40	85	85	0	0	0	0	0		
				1,170,197			170,197		

*Assumes yield is subject to income tax.

Details of Taxable Account*

Taxable Account Detail Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Taxable Assets Initial Value	Taxable Yield	Pre-Retirement Income Tax Rate	Retirement Income Tax Rate			
			1,000,000	5.00%	45.00%	45.00%			
			(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account		
Year	Client Age	Spouse Age	-	=	+	=	=		
41	86	86	0	0	0	0	0	0	
42	87	87	0	0	0	0	0	0	
43	88	88	0	0	0	0	0	0	
44	89	89	0	0	0	0	0	0	
45	90	90	0	0	0	0	0	0	
46	91	91	0	0	0	0	0	0	
47	92	92	0	0	0	0	0	0	
48	93	93	0	0	0	0	0	0	
49	94	94	0	0	0	0	0	0	
50	95	95	0	0	0	0	0	0	
51	96	96	0	0	0	0	0	0	
52	97	97	0	0	0	0	0	0	
53	98	98	0	0	0	0	0	0	
54	99	99	0	0	0	0	0	0	

1,170,197

170,197

*Assumes yield is subject to income tax.

Details of Tax Exempt Account*

Tax Exempt Account Detail Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Tax Exempt Assets Initial Value 1,000,000			Tax Exempt Yield 4.00%			
			(1)	(2)	(3)	(4)	(5)		
			Beginning of Year Balance in Account	Tax Exempt Account Withdrawal	Balance in Account to Accrue	Tax Exempt Interest Earned	Year End Value of Account		
Year	Client Age	Spouse Age	-	=	+	=			
1	46	46	1,000,000	0	1,000,000	40,000	1,040,000		
2	47	47	1,040,000	0	1,040,000	41,600	1,081,600		
3	48	48	1,081,600	0	1,081,600	43,264	1,124,864		
4	49	49	1,124,864	0	1,124,864	44,995	1,169,859		
5	50	50	1,169,859	0	1,169,859	46,794	1,216,653		
6	51	51	1,216,653	0	1,216,653	48,666	1,265,319		
7	52	52	1,265,319	0	1,265,319	50,613	1,315,932		
8	53	53	1,315,932	0	1,315,932	52,637	1,368,569		
9	54	54	1,368,569	0	1,368,569	54,743	1,423,312		
10	55	55	1,423,312	0	1,423,312	56,932	1,480,244		
11	56	56	1,480,244	0	1,480,244	59,210	1,539,454		
12	57	57	1,539,454	0	1,539,454	61,578	1,601,032		
13	58	58	1,601,032	0	1,601,032	64,041	1,665,073		
14	59	59	1,665,073	0	1,665,073	66,603	1,731,676		
15	60	60	1,731,676	41,041	1,690,635	67,625	1,758,260		
16	61	61	1,758,260	113,986	1,644,274	65,771	1,710,045		
17	62	62	1,710,045	111,412	1,598,633	63,945	1,662,578		
18	63	63	1,662,578	108,760	1,553,818	62,153	1,615,971		
19	64	64	1,615,971	106,029	1,509,942	60,398	1,570,340		
20	65	65	1,570,340	103,216	1,467,124	58,685	1,525,809		
21	66	66	1,525,809	125,319	1,400,490	56,020	1,456,510		
22	67	67	1,456,510	83,239	1,373,271	54,931	1,428,202		
23	68	68	1,428,202	80,165	1,348,037	53,921	1,401,958		
24	69	69	1,401,958	76,999	1,324,959	52,998	1,377,957		
25	70	70	1,377,957	73,738	1,304,219	52,169	1,356,388		
26	71	71	1,356,388	70,379	1,286,009	51,440	1,337,449		
27	72	72	1,337,449	66,919	1,270,530	50,821	1,321,351		
28	73	73	1,321,351	63,355	1,257,996	50,320	1,308,316		
29	74	74	1,308,316	59,685	1,248,631	49,945	1,298,576		
30	75	75	1,298,576	55,904	1,242,672	49,707	1,292,379		
31	76	76	1,292,379	52,010	1,240,369	49,615	1,289,984		
32	77	77	1,289,984	66,452	1,223,532	48,941	1,272,473		
33	78	78	1,272,473	81,328	1,191,145	47,646	1,238,791		
34	79	79	1,238,791	96,650	1,142,141	45,686	1,187,827		
35	80	80	1,187,827	112,431	1,075,396	43,016	1,118,412		
36	81	81	1,118,412	128,686	989,726	39,589	1,029,315		
37	82	82	1,029,315	145,429	883,886	35,355	919,241		
38	83	83	919,241	162,674	756,567	30,263	786,830		
39	84	84	786,830	180,436	606,394	24,256	630,650		
40	85	85	630,650	198,731	431,919	17,277	449,196		
				2,564,973			2,014,169		

*Assumes yield is not subject to income tax.

Details of Tax Exempt Account*

Tax Exempt Account Detail Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Tax Exempt Assets Initial Value 1,000,000			Tax Exempt Yield 4.00%		
Year	Client Age	Spouse Age	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
41	86	86	449,196	217,575	231,621	9,265	240,886	
42	87	87	240,886	236,985	3,901	156	4,057	
43	88	88	4,057	4,057	0	0	0	
44	89	89	0	0	0	0	0	
45	90	90	0	0	0	0	0	
46	91	91	0	0	0	0	0	
47	92	92	0	0	0	0	0	
48	93	93	0	0	0	0	0	
49	94	94	0	0	0	0	0	
50	95	95	0	0	0	0	0	
51	96	96	0	0	0	0	0	
52	97	97	0	0	0	0	0	
53	98	98	0	0	0	0	0	
54	99	99	0	0	0	0	0	

3,023,590

2,023,590

*Assumes yield is not subject to income tax.

Details of Equity Assets

Equity Assets Detail Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 26.25%	Turnover Assumption 25.00%		
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
			Beginning of Year Value of Asset	Fund + Deposits** -	Sale of Equities +	Capital Growth +	After Tax Reinvested Dividends =	Year End Value of Assets Before Turnover	Year End Value of Assets After Turnover***	After Tax Dividend Cash Flow +	After Tax Equity Sales Cash Flow =	Combined After Tax Cash Flow
Year	Client Age	Spouse Age										
1	46	46	2,000,000	0	0	150,000	8,000	2,158,000	2,082,531	0	0	0
2	47	47	2,082,531	0	0	156,190	8,330	2,247,051	2,180,199	0	0	0
3	48	48	2,180,199	0	0	163,515	8,721	2,352,435	2,291,565	0	0	0
4	49	49	2,291,565	0	0	171,867	9,166	2,472,598	2,415,668	0	0	0
5	50	50	2,415,668	0	0	181,175	9,663	2,606,506	2,551,919	0	0	0
6	51	51	2,551,919	0	0	191,394	10,208	2,753,521	2,700,020	0	0	0
7	52	52	2,700,020	0	0	202,502	10,800	2,913,322	2,859,908	0	0	0
8	53	53	2,859,908	0	0	214,493	11,440	3,085,841	3,031,704	0	0	0
9	54	54	3,031,704	0	0	227,378	12,127	3,271,209	3,215,685	0	0	0
10	55	55	3,215,685	0	0	241,176	12,863	3,469,724	3,412,253	0	0	0
11	56	56	3,412,253	0	0	255,919	13,649	3,681,821	3,621,923	0	0	0
12	57	57	3,621,923	0	0	271,644	14,488	3,908,055	3,845,305	0	0	0
13	58	58	3,845,305	0	0	288,398	15,381	4,149,084	4,083,095	0	0	0
14	59	59	4,083,095	0	0	306,232	16,332	4,405,659	4,336,071	0	0	0
15	60	60	4,336,071	732,775	0	380,163	20,275	5,469,284	5,392,145	0	0	0
16	61	61	5,392,145	0	0	404,411	21,569	5,818,125	5,733,731	0	0	0
17	62	62	5,733,731	0	0	430,030	22,935	6,186,696	6,095,180	0	0	0
18	63	63	6,095,180	0	0	457,139	24,381	6,576,700	6,478,063	0	0	0
19	64	64	6,478,063	0	0	485,855	25,912	6,989,830	6,883,969	0	0	0
20	65	65	6,883,969	0	0	516,298	27,536	7,427,803	7,314,524	0	0	0
21	66	66	7,314,524	0	0	548,589	29,258	7,892,371	7,771,411	0	0	0
22	67	67	7,771,411	0	0	582,856	31,086	8,385,353	8,256,383	0	0	0
23	68	68	8,256,383	0	0	619,229	33,026	8,908,638	8,771,274	0	0	0
24	69	69	8,771,274	0	0	657,846	35,085	9,464,205	9,318,011	0	0	0
25	70	70	9,318,011	599,182	0	743,789	39,669	10,700,651	10,542,194	0	0	0
26	71	71	10,542,194	0	0	790,665	42,169	11,375,028	11,204,298	0	0	0
27	72	72	11,204,298	0	0	840,322	44,817	12,089,437	11,906,244	0	0	0
28	73	73	11,906,244	0	0	892,968	47,625	12,846,837	12,650,841	0	0	0
29	74	74	12,650,841	0	0	948,813	50,603	13,650,257	13,440,994	0	0	0
30	75	75	13,440,994	0	0	1,008,075	53,764	14,502,833	14,279,731	0	0	0
31	76	76	14,279,731	0	0	1,070,980	57,119	15,407,830	15,170,221	0	0	0
32	77	77	15,170,221	0	0	1,137,767	60,681	16,368,669	16,115,796	0	0	0
33	78	78	16,115,796	0	0	1,208,685	64,463	17,388,944	17,119,969	0	0	0
34	79	79	17,119,969	0	0	1,283,998	68,480	18,472,447	18,186,453	0	0	0
35	80	80	18,186,453	0	0	1,363,984	72,746	19,623,183	19,319,176	0	0	0
36	81	81	19,319,176	0	0	1,448,938	77,277	20,845,391	20,522,299	0	0	0
37	82	82	20,522,299	0	0	1,539,172	82,089	22,143,560	21,800,233	0	0	0
38	83	83	21,800,233	0	0	1,635,017	87,201	23,522,451	23,157,658	0	0	0
39	84	84	23,157,658	0	0	1,736,824	92,631	24,987,113	24,599,539	0	0	0
40	85	85	24,599,539	722,718	0	1,899,169	101,289	27,322,715	26,907,401	0	0	0
				2,054,675	0		1,474,854			0	0	0

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 20.00%.

**Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Details of Equity Assets

Equity Assets Detail Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 26.25%	Turnover Assumption 25.00%			
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Year	Client Age	Spouse Age	Beginning of Year Value of Asset	+ Fund Deposits**	- Sale of Equities	+ Capital Growth	+ After Tax Reinvested Dividends	= Year End Value of Assets Before Turnover	Year End Value of Assets After Turnover***	After Tax Dividend Cash Flow	+ After Tax Equity Sales Cash Flow	= Combined After Tax Cash Flow	
41	86	86	26,907,401	0	0	2,018,055	107,630	29,033,086	28,589,167	0	0	0	
42	87	87	28,589,167	0	0	2,144,188	114,357	30,847,712	30,374,060	0	0	0	
43	88	88	30,374,060	0	138,454	2,267,670	0	32,503,276	32,000,840	120,942	131,977	252,919	
44	89	89	32,000,840	0	157,619	2,388,242	0	34,231,463	33,699,764	127,373	150,195	277,568	
45	90	90	33,699,764	0	172,851	2,514,518	0	36,041,431	35,479,687	134,107	164,670	298,777	
46	91	91	35,479,687	0	188,406	2,646,846	0	37,938,127	37,345,357	141,165	179,457	320,622	
47	92	92	37,345,357	0	204,287	2,785,580	0	39,926,650	39,301,701	148,564	194,559	343,123	
48	93	93	39,301,701	0	220,493	2,931,091	0	42,012,299	41,353,863	156,324	209,975	366,299	
49	94	94	41,353,863	0	237,025	3,083,763	0	44,200,601	43,507,233	164,467	225,703	390,170	
50	95	95	43,507,233	0	253,882	3,244,001	0	46,497,352	45,767,473	173,013	241,744	414,757	
51	96	96	45,767,473	0	271,065	3,412,231	0	48,908,639	48,140,544	181,985	258,097	440,082	
52	97	97	48,140,544	0	288,571	3,588,898	0	51,440,871	50,632,731	191,408	274,758	466,166	
53	98	98	50,632,731	0	306,399	3,774,475	0	54,100,807	53,250,670	201,305	291,728	493,033	
54	99	99	53,250,670	0	324,545	3,969,459	0	56,895,584	56,001,372	211,705	309,001	520,706	
			2,054,675	2,763,597				1,696,841			1,952,358	2,631,864	4,584,222

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 20.00%.

**Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Details of Portfolio Turnover

Portfolio Turnover Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate*	Turnover Assumption 25.00%			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Yr	Beginning of Year Cost Basis	Fund Deposits	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Asset Value Before Turnover	Adjusted Cost Basis	Sale of Equities Caused by Turnover	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Year End Value of Asset After Turnover
1	1,000,000	0	0	150,000	8,000	2,158,000	1,008,000	539,500	252,000	464,031	2,082,531
2	1,220,031	0	0	156,190	8,330	2,247,051	1,228,361	561,763	307,090	494,911	2,180,199
3	1,416,182	0	0	163,515	8,721	2,352,435	1,424,904	588,109	356,226	527,239	2,291,565
4	1,595,917	0	0	171,867	9,166	2,472,598	1,605,083	618,150	401,271	561,219	2,415,668
5	1,765,031	0	0	181,175	9,663	2,606,506	1,774,694	651,627	443,673	597,039	2,551,919
6	1,928,059	0	0	191,394	10,208	2,753,521	1,938,268	688,380	484,567	634,879	2,700,020
7	2,088,580	0	0	202,502	10,800	2,913,322	2,099,379	728,331	524,845	674,916	2,859,908
8	2,249,450	0	0	214,493	11,440	3,085,841	2,260,890	771,460	565,223	717,323	3,031,704
9	2,412,991	0	0	227,378	12,127	3,271,209	2,425,117	817,802	606,279	762,278	3,215,685
10	2,581,116	0	0	241,176	12,863	3,469,724	2,593,979	867,431	648,495	809,960	3,412,253
11	2,755,444	0	0	255,919	13,649	3,681,821	2,769,094	920,455	692,273	860,557	3,621,923
12	2,937,377	0	0	271,644	14,488	3,908,055	2,951,865	977,014	737,966	914,264	3,845,305
13	3,128,163	0	0	288,398	15,381	4,149,084	3,143,544	1,037,271	785,886	971,282	4,083,095
14	3,328,940	0	0	306,232	16,332	4,405,659	3,345,272	1,101,415	836,318	1,031,827	4,336,071
15	3,540,781	732,775	0	380,163	20,275	5,469,284	4,293,831	1,367,321	1,073,458	1,290,182	5,392,145
16	4,510,555	0	0	404,411	21,569	5,818,125	4,532,125	1,454,531	1,133,031	1,370,137	5,733,731
17	4,769,231	0	0	430,030	22,935	6,186,696	4,792,166	1,546,674	1,198,041	1,455,158	6,095,180
18	5,049,282	0	0	457,139	24,381	6,576,700	5,073,663	1,644,175	1,268,416	1,545,538	6,478,063
19	5,350,786	0	0	485,855	25,912	6,989,830	5,376,697	1,747,458	1,344,174	1,641,596	6,883,969
20	5,674,119	0	0	516,298	27,536	7,427,803	5,701,655	1,856,951	1,425,414	1,743,672	7,314,524
21	6,019,913	0	0	548,589	29,258	7,892,371	6,049,171	1,973,093	1,512,293	1,852,133	7,771,411
22	6,389,011	0	0	582,856	31,086	8,385,353	6,420,098	2,096,338	1,605,024	1,967,368	8,256,383
23	6,782,441	0	0	619,229	33,026	8,908,638	6,815,468	2,227,160	1,703,867	2,089,795	8,771,274
24	7,201,396	0	0	657,846	35,085	9,464,205	7,236,481	2,366,051	1,809,120	2,219,857	9,318,011
25	7,647,217	599,182	0	743,789	39,669	10,700,651	8,286,068	2,675,163	2,071,517	2,516,706	10,542,194
26	8,731,257	0	0	790,665	42,169	11,375,028	8,773,426	2,843,757	2,193,357	2,673,027	11,204,298
27	9,253,096	0	0	840,322	44,817	12,089,437	9,297,913	3,022,359	2,324,478	2,839,166	11,906,244
28	9,812,601	0	0	892,968	47,625	12,846,837	9,860,225	3,211,709	2,465,056	3,015,713	12,650,841
29	10,410,882	0	0	948,813	50,603	13,650,257	10,461,485	3,412,564	2,615,371	3,203,301	13,440,994
30	11,049,415	0	0	1,008,075	53,764	14,502,833	11,103,179	3,625,708	2,775,795	3,402,606	14,279,731
31	11,729,990	0	0	1,070,980	57,119	15,407,830	11,787,109	3,851,958	2,946,777	3,614,348	15,170,221
32	12,454,680	0	0	1,137,767	60,681	16,368,669	12,515,360	4,092,167	3,128,840	3,839,294	16,115,796
33	13,225,814	0	0	1,208,685	64,463	17,388,944	13,290,277	4,347,236	3,322,569	4,078,261	17,119,969
34	14,045,969	0	0	1,283,998	68,480	18,472,447	14,114,449	4,618,112	3,528,612	4,332,118	18,186,453
35	14,917,955	0	0	1,363,984	72,746	19,623,183	14,990,701	4,905,796	3,747,675	4,601,789	19,319,176
36	15,844,815	0	0	1,448,938	77,277	20,845,391	15,922,092	5,211,348	3,980,523	4,888,256	20,522,299
37	16,829,825	0	0	1,539,172	82,089	22,143,560	16,911,914	5,535,890	4,227,979	5,192,563	21,800,233
38	17,876,499	0	0	1,635,017	87,201	23,522,451	17,963,699	5,880,613	4,490,925	5,515,820	23,157,658
39	18,988,595	0	0	1,736,824	92,631	24,987,113	19,081,226	6,246,778	4,770,306	5,859,204	24,599,539
40	20,170,124	722,718	0	1,899,169	101,289	27,322,715	20,994,131	6,830,679	5,248,533	6,415,365	26,907,401
		2,054,675	0			1,474,854					

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 20.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Details of Portfolio Turnover

Portfolio Turnover Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 20.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate*	Turnover Assumption 25.00%			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11) Year End Value of Asset After Turnover
Yr	Beginning of Year Cost Basis	Fund Deposits	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Asset Value Before Turnover	Adjusted Cost Basis	Sale of Equities Caused by Turnover	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Year End Value of Asset After Turnover
41	22,160,963	0	0	2,018,055	107,630	29,033,086	22,268,593	7,258,272	5,567,148	6,814,352	28,589,167
42	23,515,797	0	0	2,144,188	114,357	30,847,712	23,630,153	7,711,928	5,907,538	7,238,276	30,374,060
43	24,960,891	0	138,454	2,267,670	0	32,503,276	24,847,112	8,125,819	6,211,778	7,623,383	32,000,840
44	26,258,717	0	157,619	2,388,242	0	34,231,463	26,129,380	8,557,866	6,532,345	8,026,167	33,699,764
45	27,623,202	0	172,851	2,514,518	0	36,041,431	27,481,518	9,010,358	6,870,380	8,448,614	35,479,687
46	29,059,753	0	188,406	2,646,846	0	37,938,127	28,905,438	9,484,532	7,226,359	8,891,762	37,345,357
47	30,570,840	0	204,287	2,785,580	0	39,926,650	30,403,611	9,981,663	7,600,903	9,356,713	39,301,701
48	32,159,421	0	220,493	2,931,091	0	42,012,299	31,978,999	10,503,075	7,994,750	9,844,639	41,353,863
49	33,828,888	0	237,025	3,083,763	0	44,200,601	33,634,994	11,050,150	8,408,748	10,356,782	43,507,233
50	35,583,027	0	253,882	3,244,001	0	46,497,352	35,375,386	11,624,338	8,843,847	10,894,459	45,767,473
51	37,425,999	0	271,065	3,412,231	0	48,908,639	37,204,337	12,227,160	9,301,084	11,459,065	48,140,544
52	39,362,318	0	288,571	3,588,898	0	51,440,871	39,126,367	12,860,218	9,781,592	12,052,078	50,632,731
53	41,396,853	0	306,399	3,774,475	0	54,100,807	41,146,345	13,525,202	10,286,586	12,675,065	53,250,670
54	43,534,824	0	324,545	3,969,459	0	56,895,584	43,269,493	14,223,896	10,817,373	13,329,684	56,001,372

2,054,675

2,763,597

1,696,841

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 20.00%. Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Vacation Home

Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Vacation Home in year 40.

Year 40

	865,898 Proceeds from sale of Vacation Home	865,898
-	150,000 Cost basis of Vacation Home	
	715,898 Taxable gain from sale of Vacation Home	
	20.00% Capital gains tax	- 143,180
	After tax cash flow from sale of Vacation Home	722,718
	Cash flow reinvested in equity account	722,718
	Total cash flow reinvested:	722,718

Art Collection

Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Art Collection in year 25.

Year 25

711,478	Proceeds from sale of Art Collection	711,478
-	150,000	Cost basis of Art Collection
<hr/>		
561,478	Taxable gain from sale of Art Collection	
	20.00% Capital gains tax	- 112,296
<hr/>		
	After tax cash flow from sale of Art Collection	599,182
<hr/>		
	Cash flow reinvested in equity account	599,182
<hr/>		
	Total cash flow reinvested:	599,182

Unimproved Land

Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Unimproved Land in year 15.

Year 15

	890,969 Proceeds from sale of Unimproved Land	890,969
-	100,000 Cost basis of Unimproved Land	
<hr style="width: 10%; margin-left: 0;"/>		
	790,969 Taxable gain from sale of Unimproved Land	
	20.00% Capital gains tax	- 158,194
<hr style="width: 10%; margin-left: 0;"/>		
	After tax cash flow from sale of Unimproved Land	732,775
<hr style="width: 10%; margin-left: 0;"/>		
	Cash flow reinvested in equity account	732,775
<hr style="width: 10%; margin-left: 0;"/>		
	Total cash flow reinvested:	732,775

Summary of Illiquid Assets

Illiquid Assets Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Principal Residence (2.00% Growth)	+	(2) Vacation Home (2.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (3.00% Growth)	+	(5) Unimproved Land (5.00% Growth)	=	(6) Total Illiquid Assets
1	46	46	816,000		408,000		380,000		360,500		472,500		2,437,000
2	47	47	832,320		416,160		361,000		371,315		496,125		2,476,920
3	48	48	848,966		424,483		342,950		382,454		520,931		2,519,784
4	49	49	865,946		432,973		325,803		393,928		546,978		2,565,628
5	50	50	883,265		441,632		309,512		405,746		574,327		2,614,482
6	51	51	900,930		450,465		294,037		417,918		603,043		2,666,393
7	52	52	918,949		459,474		279,335		430,456		633,195		2,721,409
8	53	53	937,328		468,664		265,368		443,370		664,855		2,779,585
9	54	54	956,074		478,037		252,100		456,671		698,098		2,840,980
10	55	55	975,196		487,598		239,495		470,371		733,003		2,905,663
11	56	56	994,699		497,350		227,520		484,482		769,653		2,973,704
12	57	57	1,014,593		507,297		216,144		499,016		808,135		3,045,185
13	58	58	1,034,885		517,443		205,337		513,987		848,542		3,120,194
14	59	59	1,055,583		527,792		195,070		529,406		890,969		3,198,820
15	60	60	1,076,695		538,347		185,316		545,289		0		2,345,647
16	61	61	1,098,229		549,114		176,051		561,647		0		2,385,041
17	62	62	1,120,193		560,097		167,248		578,497		0		2,426,035
18	63	63	1,142,597		571,299		158,886		595,852		0		2,468,634
19	64	64	1,165,449		582,724		150,941		613,727		0		2,512,841
20	65	65	1,188,758		594,379		143,394		632,139		0		2,558,670
21	66	66	1,212,533		606,267		136,225		651,103		0		2,606,128
22	67	67	1,236,784		618,392		129,413		670,636		0		2,655,225
23	68	68	1,261,519		630,760		122,943		690,755		0		2,705,977
24	69	69	1,286,750		643,375		116,796		711,478		0		2,758,399
25	70	70	1,312,485		656,242		110,956		0		0		2,079,683
26	71	71	1,338,734		669,367		105,408		0		0		2,113,509
27	72	72	1,365,509		682,755		100,138		0		0		2,148,402
28	73	73	1,392,819		696,410		95,131		0		0		2,184,360
29	74	74	1,420,676		710,338		90,374		0		0		2,221,388
30	75	75	1,449,089		724,545		85,856		0		0		2,259,490
31	76	76	1,478,071		739,036		81,563		0		0		2,298,670
32	77	77	1,507,632		753,816		77,485		0		0		2,338,933
33	78	78	1,537,785		768,893		73,610		0		0		2,380,288
34	79	79	1,568,541		784,270		69,930		0		0		2,422,741
35	80	80	1,599,912		799,956		66,433		0		0		2,466,301
36	81	81	1,631,910		815,955		63,112		0		0		2,510,977
37	82	82	1,664,548		832,274		59,956		0		0		2,556,778
38	83	83	1,697,839		848,920		56,958		0		0		2,603,717
39	84	84	1,731,796		865,898		54,110		0		0		2,651,804
40	85	85	1,766,432		0		51,405		0		0		1,817,837

Assumed asset liquidations: Vacation Home in year 40, Art Collection in year 25, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Summary of Illiquid Assets

Illiquid Assets Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Principal Residence (2.00% Growth)	+	(2) Vacation Home (2.00% Growth)	+	(3) Personal Property (-5.00% Growth)	+	(4) Art Collection (3.00% Growth)	+	(5) Unimproved Land (5.00% Growth)	=	(6) Total Illiquid Assets
41	86	86	1,801,760		0		48,835		0		0		1,850,595
42	87	87	1,837,796		0		46,393		0		0		1,884,189
43	88	88	1,874,551		0		44,073		0		0		1,918,624
44	89	89	1,912,043		0		41,870		0		0		1,953,913
45	90	90	1,950,283		0		39,776		0		0		1,990,059
46	91	91	1,989,289		0		37,787		0		0		2,027,076
47	92	92	2,029,075		0		35,898		0		0		2,064,973
48	93	93	2,069,656		0		34,103		0		0		2,103,759
49	94	94	2,111,049		0		32,398		0		0		2,143,447
50	95	95	2,153,270		0		30,778		0		0		2,184,048
51	96	96	2,196,336		0		29,239		0		0		2,225,575
52	97	97	2,240,263		0		27,777		0		0		2,268,040
53	98	98	2,285,068		0		26,388		0		0		2,311,456
54	99	99	2,330,769		0		25,069		0		0		2,355,838

Assumed asset liquidations: Vacation Home in year 40, Art Collection in year 25, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Hypothetical Net Worth Numerical Illustration (After Providing Required Cash Flow)

Hypothetical Net Worth Illustration Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	46	46	2,437,000	0	999,378	1,040,000	2,082,531	6,558,909
2	47	47	2,476,920	0	970,618	1,081,600	2,180,199	6,709,337
3	48	48	2,519,784	0	912,946	1,124,864	2,291,565	6,849,159
4	49	49	2,565,628	0	825,566	1,169,859	2,415,668	6,976,721
5	50	50	2,614,482	0	707,662	1,216,653	2,551,919	7,090,716
6	51	51	2,666,393	73,661	586,516	1,265,319	2,700,020	7,291,909
7	52	52	2,721,409	244,524	462,038	1,315,932	2,859,908	7,603,811
8	53	53	2,779,585	427,407	334,137	1,368,569	3,031,704	7,941,402
9	54	54	2,840,980	623,439	202,719	1,423,312	3,215,685	8,306,135
10	55	55	2,905,663	834,100	67,687	1,480,244	3,412,253	8,699,947
11	56	56	2,973,704	911,996	69,548	1,539,454	3,621,923	9,116,625
12	57	57	3,045,185	1,006,554	71,461	1,601,032	3,845,305	9,569,537
13	58	58	3,120,194	1,119,366	73,426	1,665,073	4,083,095	10,061,154
14	59	59	3,198,820	1,252,172	75,445	1,731,676	4,336,071	10,594,184
15	60	60	2,345,647	1,213,766	0	1,758,260	5,392,145	10,709,818
16	61	61	2,385,041	1,177,262	0	1,710,045	5,733,731	11,006,079
17	62	62	2,426,035	1,124,123	0	1,662,578	6,095,180	11,307,916
18	63	63	2,468,634	1,075,134	0	1,615,971	6,478,063	11,637,802
19	64	64	2,512,841	1,031,671	0	1,570,340	6,883,969	11,998,821
20	65	65	2,558,670	995,420	0	1,525,809	7,314,524	12,394,423
21	66	66	2,606,128	968,201	0	1,456,510	7,771,411	12,802,250
22	67	67	2,655,225	952,464	0	1,428,202	8,256,383	13,292,274
23	68	68	2,705,977	951,103	0	1,401,958	8,771,274	13,830,312
24	69	69	2,758,399	967,619	0	1,377,957	9,318,011	14,421,986
25	70	70	2,079,683	1,001,287	0	1,356,388	10,542,194	14,979,552
26	71	71	2,113,509	1,053,270	0	1,337,449	11,204,298	15,708,526
27	72	72	2,148,402	1,126,413	0	1,321,351	11,906,244	16,502,410
28	73	73	2,184,360	1,224,103	0	1,308,316	12,650,841	17,367,620
29	74	74	2,221,388	1,350,341	0	1,298,576	13,440,994	18,311,299
30	75	75	2,259,490	1,509,842	0	1,292,379	14,279,731	19,341,442
31	76	76	2,298,670	1,472,867	0	1,289,984	15,170,221	20,231,742
32	77	77	2,338,933	1,455,626	0	1,272,473	16,115,796	21,182,828
33	78	78	2,380,288	1,460,297	0	1,238,791	17,119,969	22,199,345
34	79	79	2,422,741	1,489,184	0	1,187,827	18,186,453	23,286,205
35	80	80	2,466,301	1,544,578	0	1,118,412	19,319,176	24,448,467
36	81	81	2,510,977	1,628,892	0	1,029,315	20,522,299	25,691,483
37	82	82	2,556,778	1,745,117	0	919,241	21,800,233	27,021,369
38	83	83	2,603,717	1,895,948	0	786,830	23,157,658	28,444,153
39	84	84	2,651,804	2,083,706	0	630,650	24,599,539	29,965,699
40	85	85	1,817,837	2,310,189	0	449,196	26,907,401	31,484,623

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Hypothetical Net Worth Numerical Illustration (After Providing Required Cash Flow)

Hypothetical Net Worth Illustration Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	86	86	1,850,595	2,576,792	0	240,886	28,589,167	33,257,440
42	87	87	1,884,189	2,883,903	0	4,057	30,374,060	35,146,209
43	88	88	1,918,624	3,231,704	0	0	32,000,840	37,151,168
44	89	89	1,953,913	3,620,383	0	0	33,699,764	39,274,060
45	90	90	1,990,059	4,048,239	0	0	35,479,687	41,517,985
46	91	91	2,027,076	4,567,613	0	0	37,345,357	43,940,046
47	92	92	2,064,973	5,202,992	0	0	39,301,701	46,569,666
48	93	93	2,103,759	5,986,158	0	0	41,353,863	49,443,780
49	94	94	2,143,447	6,958,369	0	0	43,507,233	52,609,049
50	95	95	2,184,048	8,151,311	0	0	45,767,473	56,102,832
51	96	96	2,225,575	9,502,095	0	0	48,140,544	59,868,214
52	97	97	2,268,040	11,026,181	0	0	50,632,731	63,926,952
53	98	98	2,311,456	12,740,383	0	0	53,250,670	68,302,509
54	99	99	2,355,838	14,662,977	0	0	56,001,372	73,020,187

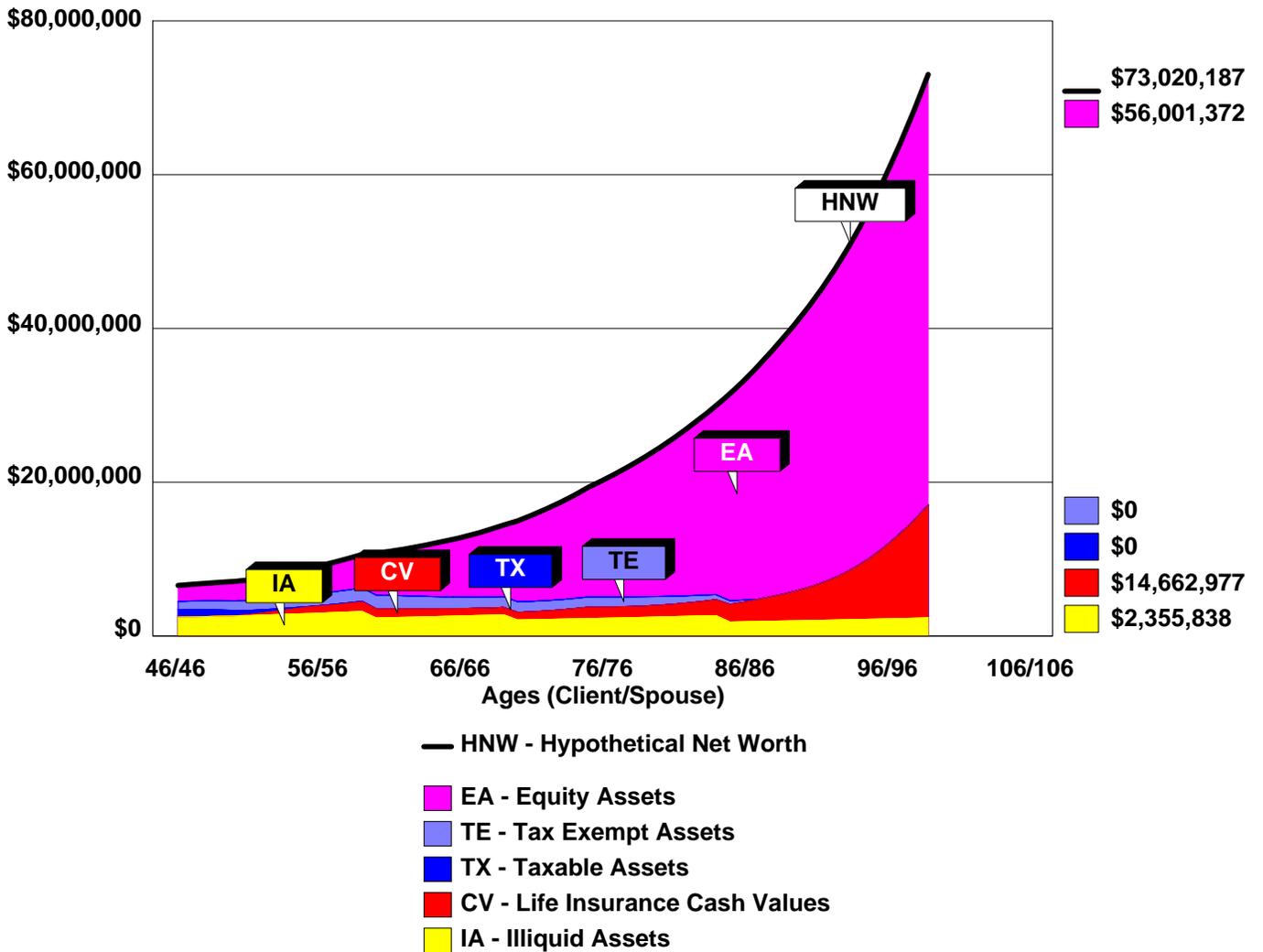
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Hypothetical Net Worth (After Providing Required Cash Flow)

Presented By: [Licensed user's name appears here]
Date: 09/13/2013

For: Robert Sullivan
& Lynne Sullivan

54 Year Graphic Analysis



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Wealth Transfer Summary (After Providing Required Cash Flow)

Wealth Transfer Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1)	(2)	(3)	(4)	(5)
			Total Estate Assets*	Total Transfer Taxes	Net Estate to Heirs	Year End Total Assets Outside the Estate	Year End Wealth Transferred to Heirs
1	46	46	16,568,111	2,427,244	14,140,867	0	14,140,867
2	47	47	16,653,871	2,333,548	14,320,323	0	14,320,323
3	48	48	16,817,132	2,270,853	14,546,279	0	14,546,279
4	49	49	17,005,514	2,210,206	14,795,308	0	14,795,308
5	50	50	17,220,139	2,160,056	15,060,083	0	15,060,083
6	51	51	14,764,258	1,033,703	13,730,555	0	13,730,555
7	52	52	14,905,297	946,119	13,959,178	0	13,959,178
8	53	53	15,060,005	856,002	14,204,003	0	14,204,003
9	54	54	15,228,706	771,482	14,457,224	0	14,457,224
10	55	55	15,411,857	684,743	14,727,114	0	14,727,114
11	56	56	15,620,576	600,230	15,020,346	0	15,020,346
12	57	57	15,841,976	520,790	15,321,186	0	15,321,186
13	58	58	16,076,567	438,627	15,637,940	0	15,637,940
14	59	59	16,324,935	361,974	15,962,961	0	15,962,961
15	60	60	16,125,829	90,332	16,035,497	0	16,035,497
16	61	61	16,074,622	0	16,074,622	0	16,074,622
17	62	62	16,012,804	0	16,012,804	0	16,012,804
18	63	63	15,939,949	0	15,939,949	0	15,939,949
19	64	64	15,855,527	0	15,855,527	0	15,855,527
20	65	65	15,758,936	0	15,758,936	0	15,758,936
21	66	66	15,623,493	0	15,623,493	0	15,623,493
22	67	67	15,514,070	0	15,514,070	0	15,514,070
23	68	68	15,390,788	0	15,390,788	0	15,390,788
24	69	69	15,889,056	0	15,889,056	0	15,889,056
25	70	70	16,474,990	0	16,474,990	0	16,474,990
26	71	71	17,118,405	0	17,118,405	0	17,118,405
27	72	72	17,800,677	0	17,800,677	0	17,800,677
28	73	73	18,523,967	0	18,523,967	0	18,523,967
29	74	74	19,290,652	0	19,290,652	0	19,290,652
30	75	75	20,103,374	0	20,103,374	0	20,103,374
31	76	76	21,050,074	0	21,050,074	0	21,050,074
32	77	77	22,061,631	0	22,061,631	0	22,061,631
33	78	78	23,142,967	0	23,142,967	0	23,142,967
34	79	79	24,299,280	0	24,299,280	0	24,299,280
35	80	80	25,535,924	0	25,535,924	0	25,535,924
36	81	81	26,858,563	0	26,858,563	0	26,858,563
37	82	82	28,273,666	0	28,273,666	0	28,273,666
38	83	83	29,787,603	0	29,787,603	0	29,787,603
39	84	84	31,406,583	0	31,406,583	0	31,406,583
40	85	85	33,029,541	0	33,029,541	0	33,029,541

*Net of cash flow provided

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 33,029,541
Wealth Transferred to Heirs	\$ 33,029,541

Wealth Transfer Summary (After Providing Required Cash Flow)

Wealth Transfer Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			(1)	(2)	(3)	(4)	(5)
Year	Client Age	Spouse Age	Total Estate Assets*	Total Transfer Taxes -	= Net Estate to Heirs	+ Year End Total Assets Outside the Estate	= Year End Wealth Transferred to Heirs
41	86	86	34,913,312	253,325	34,659,987	0	34,659,987
42	87	87	36,920,236	648,094	36,272,142	0	36,272,142
43	88	88	39,050,832	1,076,333	37,974,499	0	37,974,499
44	89	89	41,307,142	1,546,857	39,760,285	0	39,760,285
45	90	90	43,692,485	2,044,994	41,647,491	0	41,647,491
46	91	91	45,801,531	2,432,612	43,368,919	0	43,368,919
47	92	92	48,064,692	2,857,877	45,206,815	0	45,206,815
48	93	93	50,512,183	3,348,873	47,163,310	0	47,163,310
49	94	94	53,182,485	3,904,994	49,277,491	0	49,277,491
50	95	95	56,102,832	4,553,133	51,549,699	0	51,549,699
51	96	96	59,868,214	5,523,286	54,344,928	0	54,344,928
52	97	97	63,926,952	6,594,781	57,332,171	0	57,332,171
53	98	98	68,302,509	7,777,004	60,525,505	0	60,525,505
54	99	99	73,020,187	9,080,075	63,940,112	0	63,940,112

*Net of cash flow provided

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Summary at Life Expectancy (Year 44)

Total Estate Assets	\$ 41,307,142
Wealth Transferred to Heirs	\$ 39,760,285

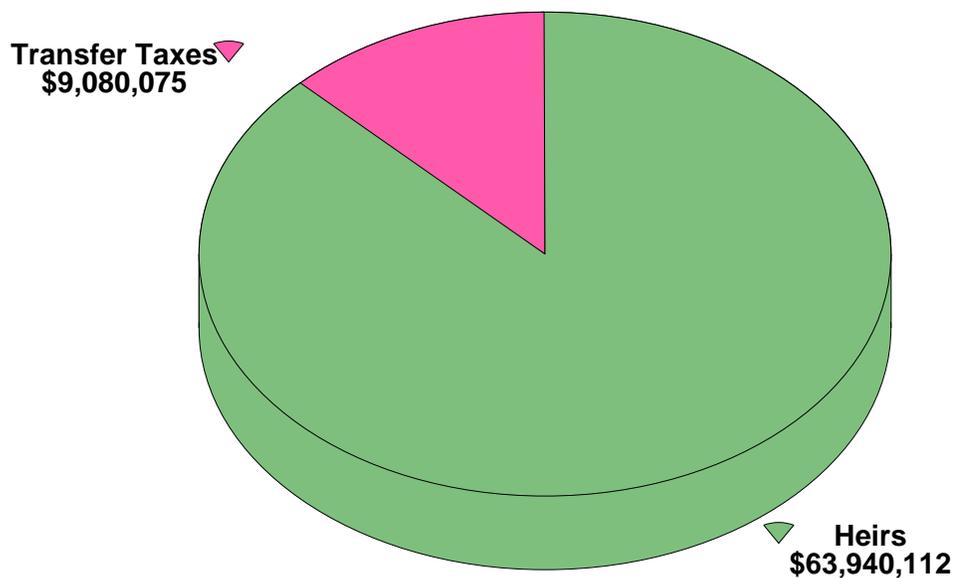
Distribution of Assets

Presented By: [Licensed user's name appears here]
Date: 09/13/2013

For: Robert Sullivan
& Lynne Sullivan

Summary Analysis at Ages 99/99

Estate Distribution



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Estate Assets Details

Estate Assets Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1)		(2)		(3)		(4)	
			Liquid Assets*	+	Net Illiquid Assets**	+	Proposed Life Insurance Death Benefit	=	Total Estate Assets	
1	46	46	4,121,909		2,437,000		10,009,202		16,568,111	
2	47	47	4,232,417		2,476,920		9,944,534		16,653,871	
3	48	48	4,329,375		2,519,784		9,967,973		16,817,132	
4	49	49	4,411,093		2,565,628		10,028,793		17,005,514	
5	50	50	4,476,234		2,614,482		10,129,423		17,220,139	
6	51	51	4,551,855		2,666,393		7,546,010		14,764,258	
7	52	52	4,637,878		2,721,409		7,546,010		14,905,297	
8	53	53	4,734,410		2,779,585		7,546,010		15,060,005	
9	54	54	4,841,716		2,840,980		7,546,010		15,228,706	
10	55	55	4,960,184		2,905,663		7,546,010		15,411,857	
11	56	56	5,230,925		2,973,704		7,415,947		15,620,576	
12	57	57	5,517,798		3,045,185		7,278,993		15,841,976	
13	58	58	5,821,594		3,120,194		7,134,779		16,076,567	
14	59	59	6,143,192		3,198,820		6,982,923		16,324,935	
15	60	60	7,150,405		2,345,647		6,629,777		16,125,829	
16	61	61	7,443,776		2,385,041		6,245,805		16,074,622	
17	62	62	7,757,758		2,426,035		5,829,011		16,012,804	
18	63	63	8,094,034		2,468,634		5,377,281		15,939,949	
19	64	64	8,454,309		2,512,841		4,888,377		15,855,527	
20	65	65	8,840,333		2,558,670		4,359,933		15,758,936	
21	66	66	9,227,921		2,606,128		3,789,444		15,623,493	
22	67	67	9,684,585		2,655,225		3,174,260		15,514,070	
23	68	68	10,173,232		2,705,977		2,511,579		15,390,788	
24	69	69	10,695,968		2,758,399		2,434,689		15,889,056	
25	70	70	11,898,582		2,079,683		2,496,725		16,474,990	
26	71	71	12,541,747		2,113,509		2,463,149		17,118,405	
27	72	72	13,227,595		2,148,402		2,424,680		17,800,677	
28	73	73	13,959,157		2,184,360		2,380,450		18,523,967	
29	74	74	14,739,570		2,221,388		2,329,694		19,290,652	
30	75	75	15,572,110		2,259,490		2,271,774		20,103,374	
31	76	76	16,460,205		2,298,670		2,291,199		21,050,074	
32	77	77	17,388,269		2,338,933		2,334,429		22,061,631	
33	78	78	18,358,760		2,380,288		2,403,919		23,142,967	
34	79	79	19,374,280		2,422,741		2,502,259		24,299,280	
35	80	80	20,437,588		2,466,301		2,632,035		25,535,924	
36	81	81	21,551,614		2,510,977		2,795,972		26,858,563	
37	82	82	22,719,474		2,556,778		2,997,414		28,273,666	
38	83	83	23,944,488		2,603,717		3,239,398		29,787,603	
39	84	84	25,230,189		2,651,804		3,524,590		31,406,583	
40	85	85	27,356,597		1,817,837		3,855,107		33,029,541	

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Estate Assets Details

Estate Assets Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
41	86	86	28,830,053		1,850,595		4,232,664		34,913,312
42	87	87	30,378,117		1,884,189		4,657,930		36,920,236
43	88	88	32,000,840		1,918,624		5,131,368		39,050,832
44	89	89	33,699,764		1,953,913		5,653,465		41,307,142
45	90	90	35,479,687		1,990,059		6,222,739		43,692,485
46	91	91	37,345,357		2,027,076		6,429,098		45,801,531
47	92	92	39,301,701		2,064,973		6,698,018		48,064,692
48	93	93	41,353,863		2,103,759		7,054,561		50,512,183
49	94	94	43,507,233		2,143,447		7,531,805		53,182,485
50	95	95	45,767,473		2,184,048		8,151,311		56,102,832
51	96	96	48,140,544		2,225,575		9,502,095		59,868,214
52	97	97	50,632,731		2,268,040		11,026,181		63,926,952
53	98	98	53,250,670		2,311,456		12,740,383		68,302,509
54	99	99	56,001,372		2,355,838		14,662,977		73,020,187

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Transfer Tax Details

Transfer Tax Page: 1
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

Year	Client Age	Spouse Age	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Total Transfer Taxes
1	46	46	16,568,111	16,568,111	10,500,000	2,427,244	2,427,244
2	47	47	16,653,871	16,653,871	10,820,000	2,333,548	2,333,548
3	48	48	16,817,132	16,817,132	11,140,000	2,270,853	2,270,853
4	49	49	17,005,514	17,005,514	11,480,000	2,210,206	2,210,206
5	50	50	17,220,139	17,220,139	11,820,000	2,160,056	2,160,056
6	51	51	14,764,258	14,764,258	12,180,000	1,033,703	1,033,703
7	52	52	14,905,297	14,905,297	12,540,000	946,119	946,119
8	53	53	15,060,005	15,060,005	12,920,000	856,002	856,002
9	54	54	15,228,706	15,228,706	13,300,000	771,482	771,482
10	55	55	15,411,857	15,411,857	13,700,000	684,743	684,743
11	56	56	15,620,576	15,620,576	14,120,000	600,230	600,230
12	57	57	15,841,976	15,841,976	14,540,000	520,790	520,790
13	58	58	16,076,567	16,076,567	14,980,000	438,627	438,627
14	59	59	16,324,935	16,324,935	15,420,000	361,974	361,974
15	60	60	16,125,829	16,125,829	15,900,000	90,332	90,332
16	61	61	16,074,622	16,074,622	16,360,000	0	0
17	62	62	16,012,804	16,012,804	16,860,000	0	0
18	63	63	15,939,949	15,939,949	17,360,000	0	0
19	64	64	15,855,527	15,855,527	17,880,000	0	0
20	65	65	15,758,936	15,758,936	18,420,000	0	0
21	66	66	15,623,493	15,623,493	18,980,000	0	0
22	67	67	15,514,070	15,514,070	19,540,000	0	0
23	68	68	15,390,788	15,390,788	20,140,000	0	0
24	69	69	15,889,056	15,889,056	20,740,000	0	0
25	70	70	16,474,990	16,474,990	21,360,000	0	0
26	71	71	17,118,405	17,118,405	22,000,000	0	0
27	72	72	17,800,677	17,800,677	22,660,000	0	0
28	73	73	18,523,967	18,523,967	23,340,000	0	0
29	74	74	19,290,652	19,290,652	24,040,000	0	0
30	75	75	20,103,374	20,103,374	24,760,000	0	0
31	76	76	21,050,074	21,050,074	25,500,000	0	0
32	77	77	22,061,631	22,061,631	26,260,000	0	0
33	78	78	23,142,967	23,142,967	27,060,000	0	0
34	79	79	24,299,280	24,299,280	27,860,000	0	0
35	80	80	25,535,924	25,535,924	28,700,000	0	0
36	81	81	26,858,563	26,858,563	29,560,000	0	0
37	82	82	28,273,666	28,273,666	30,440,000	0	0
38	83	83	29,787,603	29,787,603	31,360,000	0	0
39	84	84	31,406,583	31,406,583	32,300,000	0	0
40	85	85	33,029,541	33,029,541	33,280,000	0	0

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Transfer Tax Details

Transfer Tax Page: 2
Date: 09/13/2013

Presented By: [Licensed user's name appears here]

For: Robert Sullivan
& Lynne Sullivan

			(1)	(2)	(3)	(4)	(5)
Year	Client Age	Spouse Age	Total Estate Assets	Taxable Estate	Remaining Available Unified Credit Equivalent*	Estate Tax	Total Transfer Taxes
41	86	86	34,913,312	34,913,312	34,280,000	253,325	253,325
42	87	87	36,920,236	36,920,236	35,300,000	648,094	648,094
43	88	88	39,050,832	39,050,832	36,360,000	1,076,333	1,076,333
44	89	89	41,307,142	41,307,142	37,440,000	1,546,857	1,546,857
45	90	90	43,692,485	43,692,485	38,580,000	2,044,994	2,044,994
46	91	91	45,801,531	45,801,531	39,720,000	2,432,612	2,432,612
47	92	92	48,064,692	48,064,692	40,920,000	2,857,877	2,857,877
48	93	93	50,512,183	50,512,183	42,140,000	3,348,873	3,348,873
49	94	94	53,182,485	53,182,485	43,420,000	3,904,994	3,904,994
50	95	95	56,102,832	56,102,832	44,720,000	4,553,133	4,553,133
51	96	96	59,868,214	59,868,214	46,060,000	5,523,286	5,523,286
52	97	97	63,926,952	63,926,952	47,440,000	6,594,781	6,594,781
53	98	98	68,302,509	68,302,509	48,860,000	7,777,004	7,777,004
54	99	99	73,020,187	73,020,187	50,320,000	9,080,075	9,080,075

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.