

The Impact of Premium Financing on Wealth Accumulation and Distribution

For: Robert Sullivan & Lynne Sullivan



Presented By: _____

[Licensed user's name appears here]

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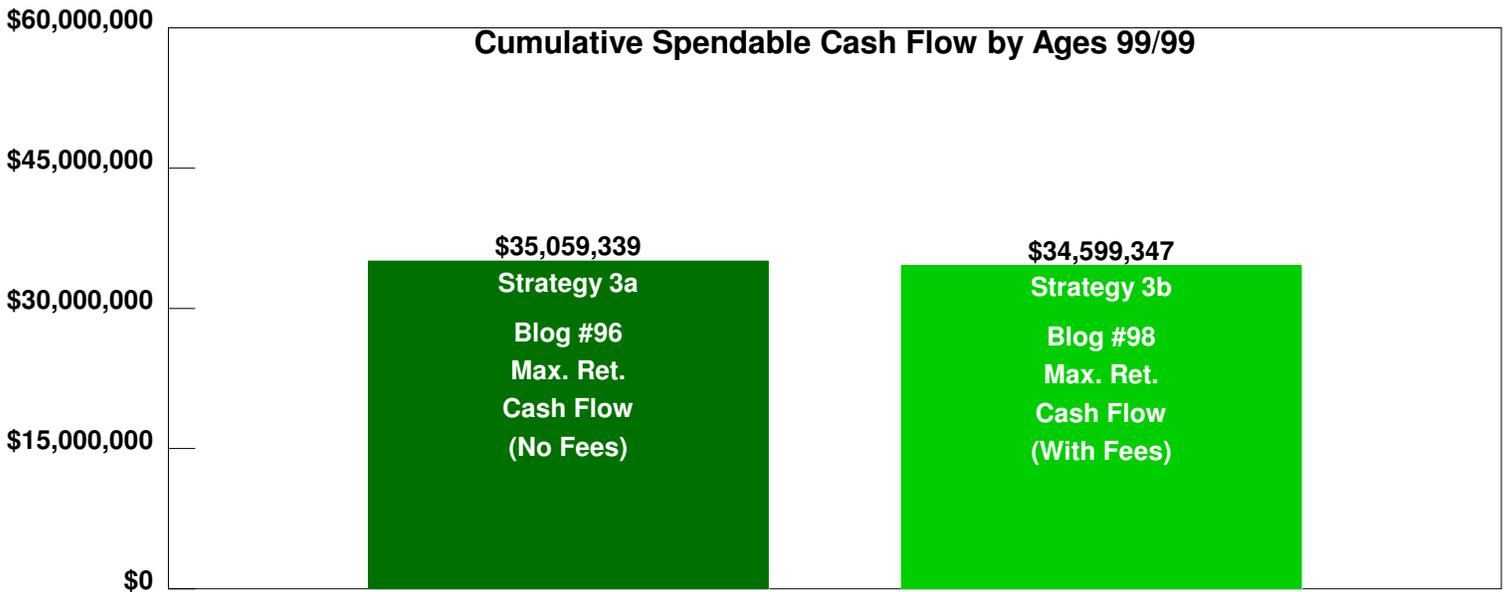
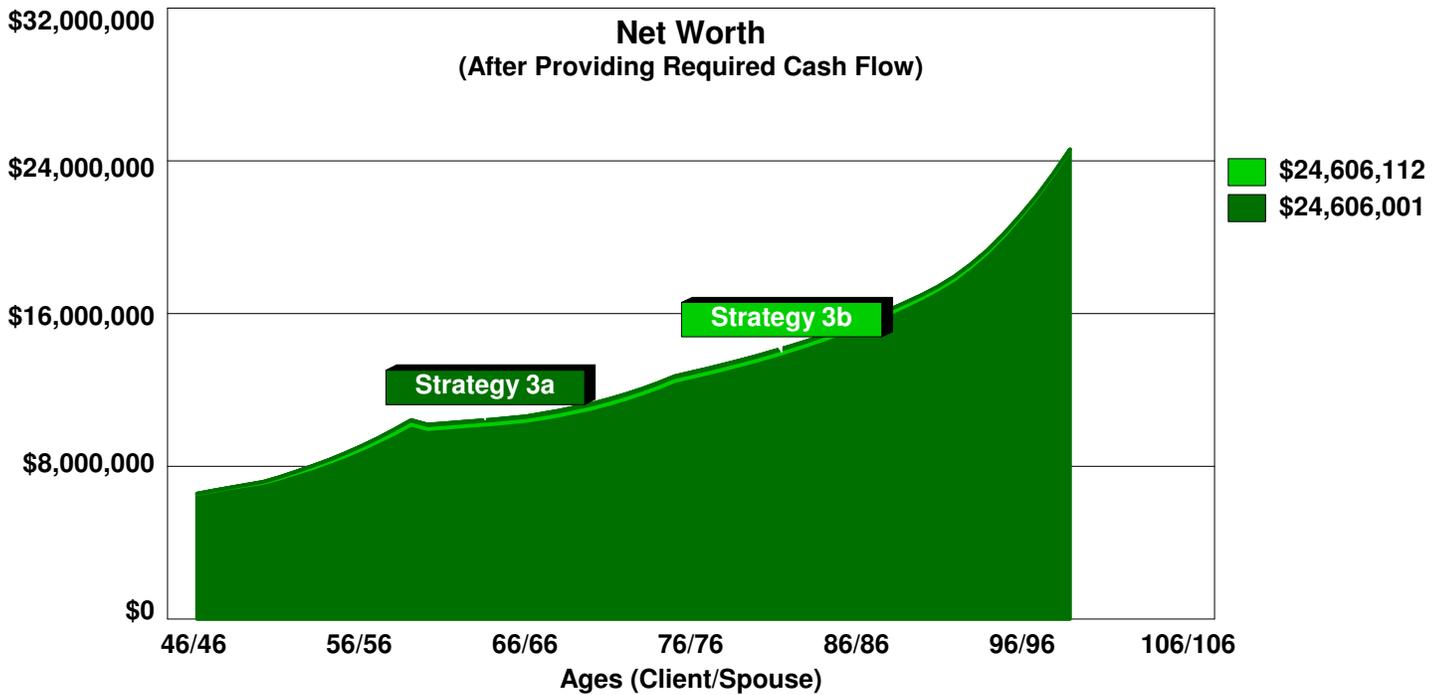
Comparison of Strategies 3a and 3b (No Fees vs. Include Fees)

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Comparison of Alternatives



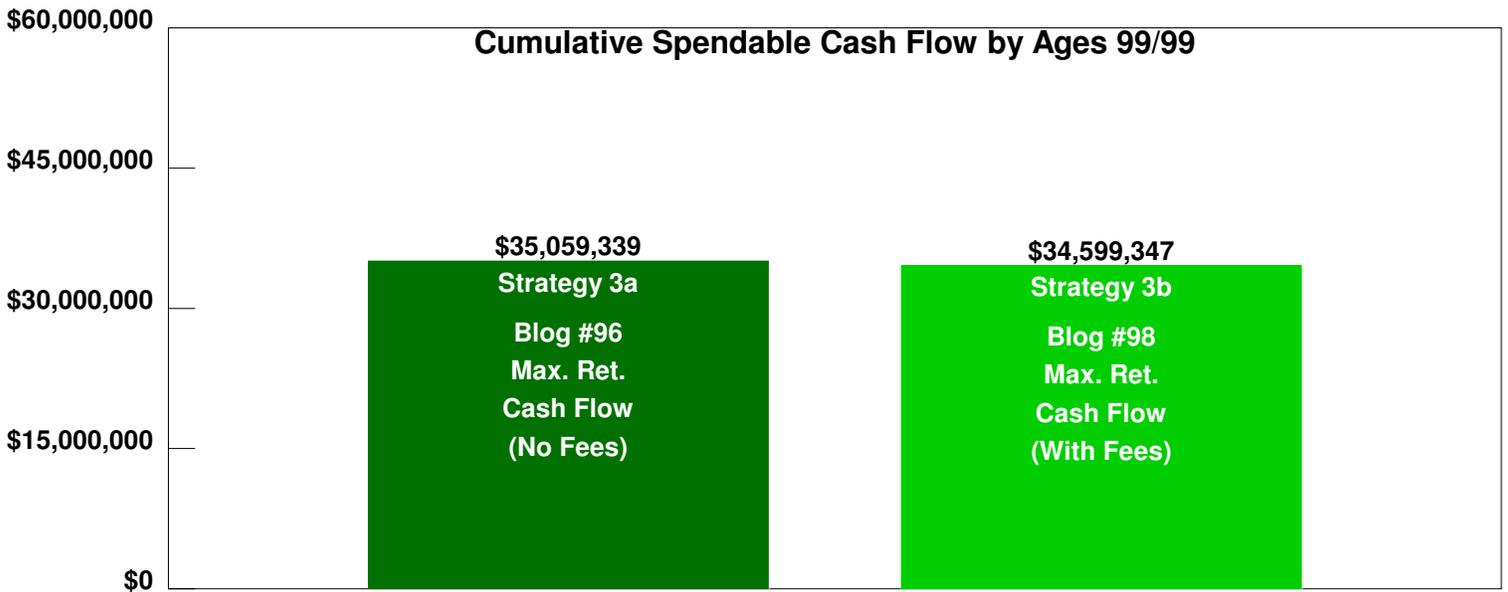
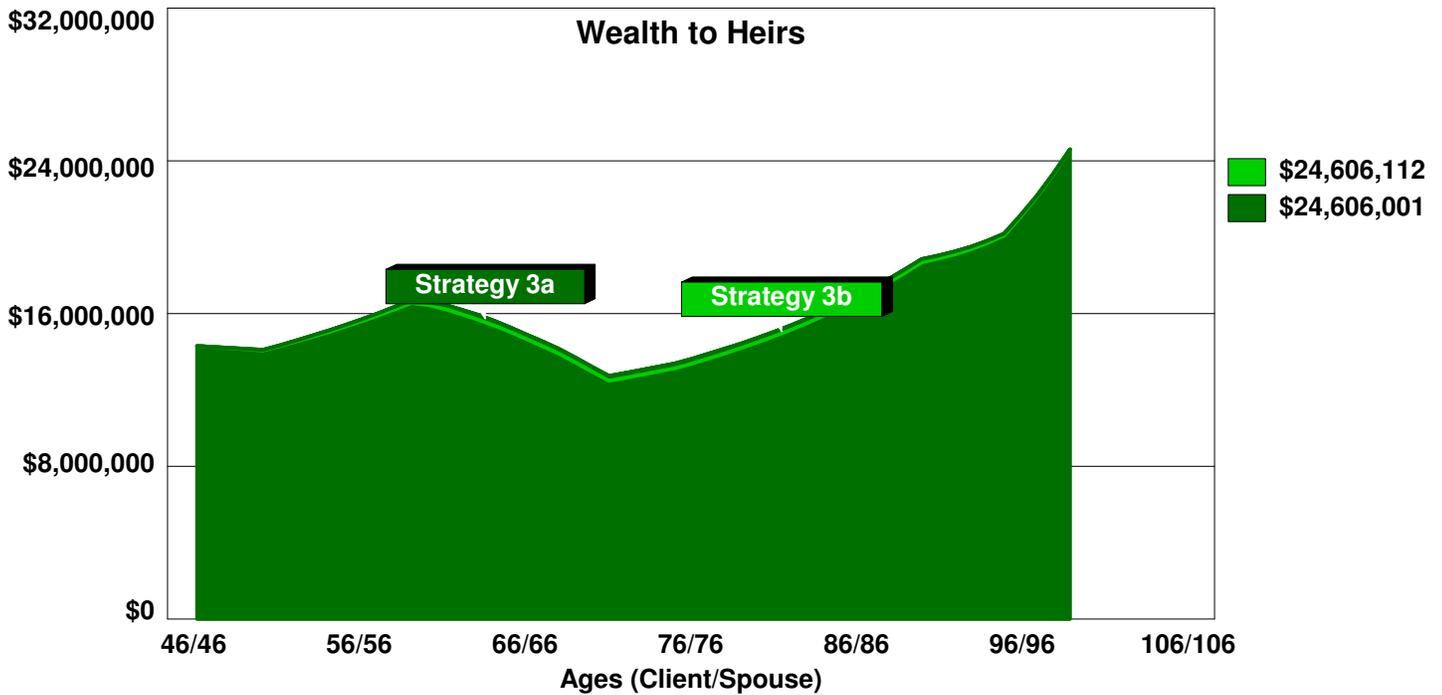
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Comparison of Strategies 3a and 3b (No Fees vs. Include Fees)

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Comparison of Alternatives



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Comparison of Strategies 3a and 3b (No Fees vs. Include Fees)

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow		Net Worth*		Wealth to Heirs	
		Strategy 3a Blog #96 Max. Ret. Cash Flow (No Fees)	Strategy 3b Blog #98 Max. Ret. Cash Flow (With Fees)	Strategy 3a Blog #96 Max. Ret. Cash Flow (No Fees)	Strategy 3b Blog #98 Max. Ret. Cash Flow (With Fees)	Strategy 3a Blog #96 Max. Ret. Cash Flow (No Fees)	Strategy 3b Blog #98 Max. Ret. Cash Flow (With Fees)
1	46/46	23,154	23,154	6,567,959	6,567,959	14,306,924	14,306,924
2	47/47	46,309	56,609	6,732,988	6,722,276	14,256,091	14,249,664
3	48/48	69,463	80,072	6,892,592	6,870,050	14,210,002	14,196,477
4	49/49	92,617	103,544	7,042,912	7,006,494	14,158,343	14,136,492
5	50/50	115,771	127,026	7,189,389	7,138,098	14,107,413	14,076,639
6	51/51	115,771	127,364	7,442,672	7,375,373	14,341,891	14,301,512
7	52/52	115,771	127,712	7,717,766	7,633,194	14,591,637	14,540,894
8	53/53	115,771	128,070	8,015,660	7,912,429	14,848,518	14,786,579
9	54/54	115,771	128,439	8,337,648	8,214,258	15,120,511	15,046,477
10	55/55	115,771	128,819	8,685,675	8,540,505	15,407,691	15,320,589
11	56/56	0	10,079	9,068,092	8,904,276	15,706,430	15,608,141
12	57/57	0	10,382	9,483,322	9,299,747	16,020,598	15,910,453
13	58/58	0	10,693	9,933,439	9,728,944	16,350,440	16,227,743
14	59/59	0	11,014	10,420,843	10,194,213	16,688,240	16,552,262
15	60/60	452,687	444,639	10,192,078	9,962,517	16,588,685	16,450,948
16	61/61	466,268	457,979	10,255,643	10,023,232	16,479,543	16,247,132
17	62/62	480,256	471,718	10,320,640	10,085,477	16,228,959	15,993,796
18	63/63	494,663	485,869	10,388,609	10,150,811	15,948,297	15,710,499
19	64/64	509,504	500,446	10,461,004	10,220,704	15,636,146	15,395,846
20	65/65	524,788	515,458	10,539,355	10,296,708	15,290,843	15,048,196
21	66/66	540,532	530,923	10,625,090	10,380,268	14,910,483	14,665,661
22	67/67	556,748	546,850	10,766,630	10,519,824	14,539,526	14,292,720
23	68/68	573,450	563,256	10,923,718	10,675,143	14,133,322	13,884,747
24	69/69	590,654	580,154	11,099,128	10,849,023	13,689,678	13,439,573
25	70/70	608,374	597,558	11,296,271	11,044,898	13,206,239	12,954,866
26	71/71	626,625	615,484	11,519,297	11,266,945	12,733,341	12,480,989
27	72/72	645,423	633,949	11,773,413	11,520,397	12,891,414	12,638,398
28	73/73	664,786	652,968	12,057,946	11,804,612	13,053,951	12,800,617
29	74/74	684,730	672,557	12,374,971	12,121,698	13,218,688	12,965,415
30	75/75	705,271	692,733	12,728,810	12,476,012	13,385,325	13,132,527
31	76/76	726,430	713,515	12,921,682	12,669,811	13,626,879	13,375,008
32	77/77	748,222	734,921	13,123,170	12,872,714	13,880,583	13,630,127
33	78/78	770,669	756,969	13,334,057	13,085,548	14,147,460	13,898,951
34	79/79	793,790	779,679	13,555,160	13,309,175	14,428,583	14,182,598
35	80/80	817,603	803,068	13,787,231	13,544,396	14,724,968	14,482,133
36	81/81	842,131	827,160	14,031,047	13,792,039	15,037,671	14,798,663
37	82/82	867,395	851,975	14,287,744	14,053,296	15,368,137	15,133,689
38	83/83	893,417	877,534	14,558,168	14,329,074	15,717,526	15,488,432
39	84/84	920,219	903,860	14,845,576	14,622,446	16,089,403	15,866,273
40	85/85	947,826	930,976	15,151,477	14,935,066	16,485,581	16,269,170
		18,378,630	18,215,175				

*After spendable cash flow.

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Comparison of Strategies 3a and 3b (No Fees vs. Include Fees)

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow		Net Worth*		Wealth to Heirs	
		Strategy 3a Blog #96 Max. Ret. Cash Flow (No Fees)	Strategy 3b Blog #98 Max. Ret. Cash Flow (With Fees)	Strategy 3a Blog #96 Max. Ret. Cash Flow (No Fees)	Strategy 3b Blog #98 Max. Ret. Cash Flow (With Fees)	Strategy 3a Blog #96 Max. Ret. Cash Flow (No Fees)	Strategy 3b Blog #98 Max. Ret. Cash Flow (With Fees)
41	86/86	976,260	958,905	15,476,591	15,267,683	16,907,062	16,698,154
42	87/87	1,005,549	987,673	15,821,110	15,620,534	17,354,310	17,153,734
43	88/88	1,035,715	1,017,302	16,185,074	15,993,690	17,827,637	17,636,253
44	89/89	1,066,787	1,047,822	16,568,504	16,387,212	18,327,353	18,146,061
45	90/90	1,098,790	1,079,257	16,969,952	16,799,688	18,852,235	18,681,971
46	91/91	1,131,754	1,111,634	17,426,814	17,268,570	19,038,945	18,880,701
47	92/92	1,165,707	1,144,984	17,955,976	17,810,901	19,251,239	19,106,164
48	93/93	1,200,678	1,179,333	18,581,540	18,450,849	19,507,417	19,376,726
49	94/94	1,236,698	1,214,713	19,318,314	19,205,106	19,815,297	19,702,089
50	95/95	1,273,799	1,251,155	20,181,492	20,086,918	20,181,492	20,086,918
51	96/96	1,312,013	1,288,689	21,132,116	21,058,051	21,132,116	21,058,051
52	97/97	1,351,373	1,327,350	22,179,465	22,127,919	22,179,465	22,127,919
53	98/98	1,391,914	1,367,170	23,333,714	23,306,842	23,333,714	23,306,842
54	99/99	1,433,672	1,408,185	24,606,001	24,606,112	24,606,001	24,606,112

35,059,339 34,599,347

*After spendable cash flow.

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Strategy 3a (Blog #96): No Monitoring Fees

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	1,000,000	
	Equity Assets	2,000,000	
	Tax Deferred Assets	0	
	Total Liquid Assets		4,000,000
<u>Illiquid Assets:</u>	Principal Residence	800,000	
	Vacation Home	400,000	
	Personal Property	400,000	
	Art Collection	350,000	
	Unimproved Land	450,000	
	Total Illiquid Assets		2,400,000
<u>Other Assets:</u>	Inside the Estate		
	Proposed Life Insurance Death Benefit	10,036,915	
	Total Other Assets Inside the Estate		10,036,915
	Total Estate Assets		\$16,436,915
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Cash Flow Funding: Interest and Dividend Income First

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	44 Years
	Robert Sullivan	Age 89
	Lynne Sullivan	Age 89
<u>Taxable Account:</u>	Yield Assumption	Taxable 5.00%
	<u>Tax Exempt Account:</u>	Tax Exempt 4.00%
<u>Equities:</u>	Yield Assumption	Equity 7.50%
	Growth Rate	0.50%
	Dividend Rate	

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

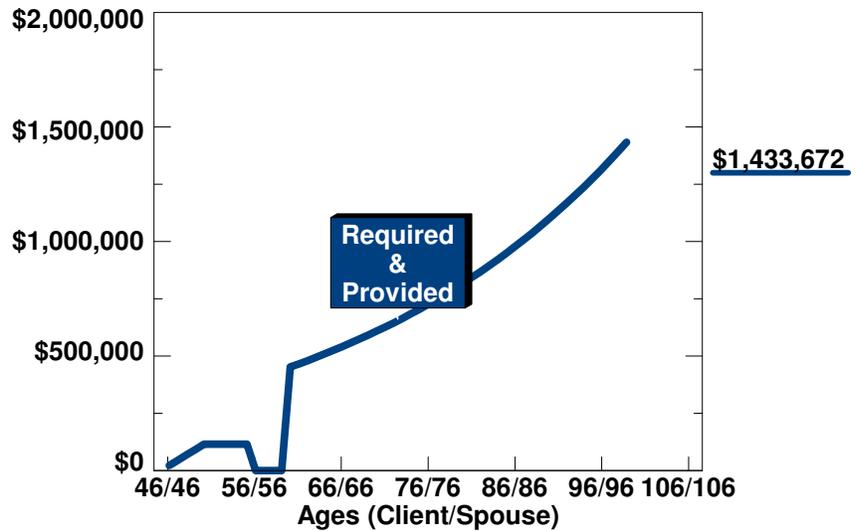
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

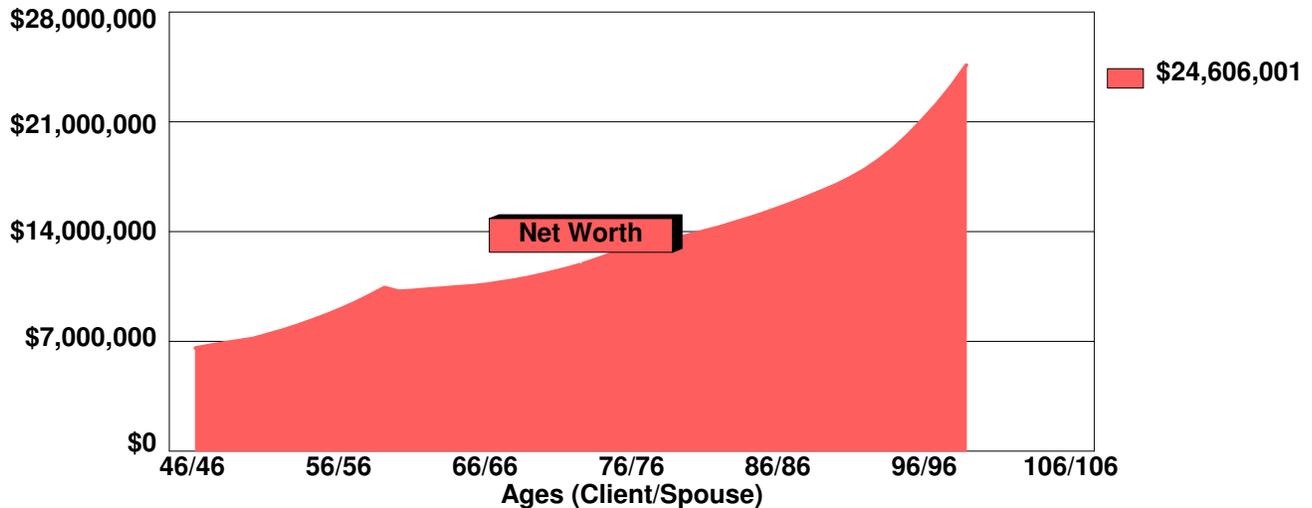
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



Strategy 3a (Blog #96): No Monitoring Fees

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Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
1	46/46	23,154	0	23,154	0	23,154
2	47/47	46,309	0	46,309	0	46,309
3	48/48	69,463	0	67,685	1,778	69,463
4	49/49	92,617	0	67,685	24,932	92,617
5	50/50	115,771	0	67,685	48,086	115,771
6	51/51	115,771	0	67,685	48,086	115,771
7	52/52	115,771	0	67,685	48,086	115,771
8	53/53	115,771	0	67,685	48,086	115,771
9	54/54	115,771	0	67,685	48,086	115,771
10	55/55	115,771	0	67,685	48,086	115,771
11	56/56	0	0	0	0	0
12	57/57	0	0	0	0	0
13	58/58	0	0	0	0	0
14	59/59	0	0	0	0	0
15	60/60	452,687	153,769	77,698	221,220	452,687
16	61/61	466,268	163,717	77,698	224,853	466,268
17	62/62	480,256	173,963	77,698	228,595	480,256
18	63/63	494,663	184,517	77,698	232,448	494,663
19	64/64	509,504	195,388	77,698	236,418	509,504
20	65/65	524,788	206,584	77,698	240,506	524,788
21	66/66	540,532	218,116	77,698	244,718	540,532
22	67/67	556,748	271,545	77,698	207,505	556,748
23	68/68	573,450	285,026	77,698	210,726	573,450
24	69/69	590,654	298,912	77,698	214,044	590,654
25	70/70	608,374	313,214	77,698	217,462	608,374
26	71/71	626,625	327,945	77,698	220,982	626,625
27	72/72	645,423	343,118	77,698	224,607	645,423
28	73/73	664,786	358,746	77,698	228,342	664,786
29	74/74	684,730	374,844	77,698	232,188	684,730
30	75/75	705,271	391,424	77,698	236,149	705,271
31	76/76	726,430	408,502	77,698	240,230	726,430
32	77/77	748,222	410,128	77,698	260,396	748,222
33	78/78	770,669	411,803	77,698	281,168	770,669
34	79/79	793,790	413,529	77,698	302,563	793,790
35	80/80	817,603	415,306	77,698	324,599	817,603
36	81/81	842,131	417,136	77,698	347,297	842,131
37	82/82	867,395	419,022	77,698	370,675	867,395
38	83/83	893,417	420,964	77,698	394,755	893,417
39	84/84	920,219	422,964	106,964	390,291	920,219
40	85/85	947,826	425,024	140,095	382,707	947,826
		18,378,630	8,425,206	2,722,754	7,230,670	18,378,630

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 3a (Blog #96): No Monitoring Fees

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For: Robert Sullivan & Lynne Sullivan

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
41	86/86	976,260	427,147	173,841	375,272	976,260
42	87/87	1,005,549	429,332	208,238	367,979	1,005,549
43	88/88	1,035,715	431,584	243,302	360,829	1,035,715
44	89/89	1,066,787	433,902	279,068	353,817	1,066,787
45	90/90	1,098,790	436,291	315,557	346,942	1,098,790
46	91/91	1,131,754	438,751	352,801	340,202	1,131,754
47	92/92	1,165,707	441,285	390,832	333,590	1,165,707
48	93/93	1,200,678	443,895	429,674	327,109	1,200,678
49	94/94	1,236,698	446,583	262,645	527,470	1,236,698
50	95/95	1,273,799	449,352	0	824,447	1,273,799
51	96/96	1,312,013	452,204	0	859,809	1,312,013
52	97/97	1,351,373	455,141	0	896,232	1,351,373
53	98/98	1,391,914	458,167	0	933,747	1,391,914
54	99/99	1,433,672	461,283	0	972,389	1,433,672
		35,059,339	14,630,123	5,378,712	15,050,504	35,059,339

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Loan Interest Due Bank	+	(3) After Tax Cash Flow for Additional Spendable Cash	=	(4) After Tax Spendable Cash Flow Required
1	46/46	0		23,154		0		23,154
2	47/47	0		46,309		0		46,309
3	48/48	0		69,463		0		69,463
4	49/49	0		92,617		0		92,617
5	50/50	0		115,771		0		115,771
6	51/51	0		115,771		0		115,771
7	52/52	0		115,771		0		115,771
8	53/53	0		115,771		0		115,771
9	54/54	0		115,771		0		115,771
10	55/55	0		115,771		0		115,771
11	56/56	0		0		0		0
12	57/57	0		0		0		0
13	58/58	0		0		0		0
14	59/59	0		0		0		0
15	60/60	300,000		0		152,687		452,687
16	61/61	309,000		0		157,268		466,268
17	62/62	318,270		0		161,986		480,256
18	63/63	327,818		0		166,845		494,663
19	64/64	337,653		0		171,851		509,504
20	65/65	347,782		0		177,006		524,788
21	66/66	358,216		0		182,316		540,532
22	67/67	368,962		0		187,786		556,748
23	68/68	380,031		0		193,419		573,450
24	69/69	391,432		0		199,222		590,654
25	70/70	403,175		0		205,199		608,374
26	71/71	415,270		0		211,355		626,625
27	72/72	427,728		0		217,695		645,423
28	73/73	440,560		0		224,226		664,786
29	74/74	453,777		0		230,953		684,730
30	75/75	467,390		0		237,881		705,271
31	76/76	481,412		0		245,018		726,430
32	77/77	495,854		0		252,368		748,222
33	78/78	510,730		0		259,939		770,669
34	79/79	526,052		0		267,738		793,790
35	80/80	541,833		0		275,770		817,603
36	81/81	558,088		0		284,043		842,131
37	82/82	574,831		0		292,564		867,395
38	83/83	592,076		0		301,341		893,417
39	84/84	609,838		0		310,381		920,219
40	85/85	628,133		0		319,693		947,826
		11,565,911		926,169		5,886,550		18,378,630

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Strategy 3a (Blog #96): No Monitoring Fees

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For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Loan Interest Due Bank	+	(3) After Tax Cash Flow for Additional Spendable Cash	=	(4) After Tax Spendable Cash Flow Required
41	86/86	646,977		0		329,283		976,260
42	87/87	666,387		0		339,162		1,005,549
43	88/88	686,378		0		349,337		1,035,715
44	89/89	706,970		0		359,817		1,066,787
45	90/90	728,179		0		370,611		1,098,790
46	91/91	750,024		0		381,730		1,131,754
47	92/92	772,525		0		393,182		1,165,707
48	93/93	795,701		0		404,977		1,200,678
49	94/94	819,572		0		417,126		1,236,698
50	95/95	844,159		0		429,640		1,273,799
51	96/96	869,484		0		442,529		1,312,013
52	97/97	895,568		0		455,805		1,351,373
53	98/98	922,435		0		469,479		1,391,914
54	99/99	950,108		0		483,564		1,433,672
		<u>22,620,378</u>		<u>926,169</u>		<u>11,512,792</u>		<u>35,059,339</u>

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.

Strategy 3a (Blog #96): No Monitoring Fees

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For: Robert Sullivan & Lynne Sullivan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Cash Flow from Policy Used in Premium Financing	(3) Total Expected After Tax Cash Flow
1	46/46	0	0	0
2	47/47	0	0	0
3	48/48	0	0	0
4	49/49	0	0	0
5	50/50	0	0	0
6	51/51	0	0	0
7	52/52	0	0	0
8	53/53	0	0	0
9	54/54	0	0	0
10	55/55	0	0	0
11	56/56	0	0	0
12	57/57	0	0	0
13	58/58	0	0	0
14	59/59	0	0	0
15	60/60	0	153,769	153,769
16	61/61	0	163,717	163,717
17	62/62	0	173,963	173,963
18	63/63	0	184,517	184,517
19	64/64	0	195,388	195,388
20	65/65	0	206,584	206,584
21	66/66	0	218,116	218,116
22	67/67	41,550	229,995	271,545
23	68/68	42,797	242,229	285,026
24	69/69	44,081	254,831	298,912
25	70/70	45,403	267,811	313,214
26	71/71	46,765	281,180	327,945
27	72/72	48,168	294,950	343,118
28	73/73	49,613	309,133	358,746
29	74/74	51,102	323,742	374,844
30	75/75	52,635	338,789	391,424
31	76/76	54,214	354,288	408,502
32	77/77	55,840	354,288	410,128
33	78/78	57,515	354,288	411,803
34	79/79	59,241	354,288	413,529
35	80/80	61,018	354,288	415,306
36	81/81	62,848	354,288	417,136
37	82/82	64,734	354,288	419,022
38	83/83	66,676	354,288	420,964
39	84/84	68,676	354,288	422,964
40	85/85	70,736	354,288	425,024
		1,043,612	7,381,594	8,425,206

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

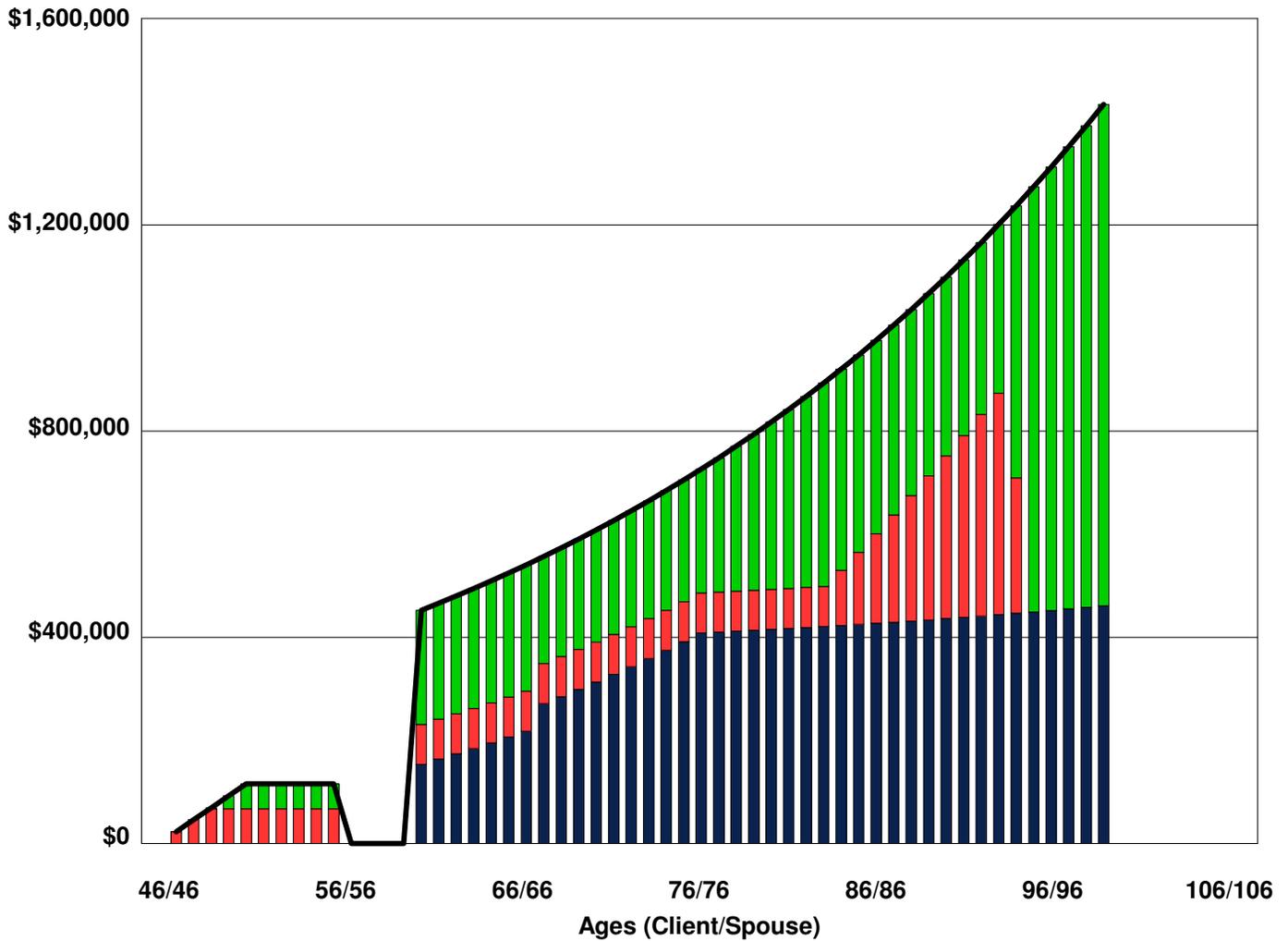
Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Cash Flow from Policy Used in Premium Financing	(3) Total Expected After Tax Cash Flow
41	86/86	72,859	354,288	427,147
42	87/87	75,044	354,288	429,332
43	88/88	77,296	354,288	431,584
44	89/89	79,614	354,288	433,902
45	90/90	82,003	354,288	436,291
46	91/91	84,463	354,288	438,751
47	92/92	86,997	354,288	441,285
48	93/93	89,607	354,288	443,895
49	94/94	92,295	354,288	446,583
50	95/95	95,064	354,288	449,352
51	96/96	97,916	354,288	452,204
52	97/97	100,853	354,288	455,141
53	98/98	103,879	354,288	458,167
54	99/99	106,995	354,288	461,283
		2,288,497	12,341,626	14,630,123

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Sources of Cash Flow 54 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Equity Assets
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - Expected After Tax Cash Flow

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
1	46/46	1,003,709		1,040,000		2,071,250		4,114,959
2	47/47	1,003,709		1,061,376		2,158,023		4,223,108
3	48/48	1,003,709		1,061,376		2,256,798		4,321,883
4	49/49	1,003,709		1,061,376		2,342,258		4,407,343
5	50/50	1,003,709		1,061,376		2,411,490		4,476,575
6	51/51	1,003,709		1,061,376		2,489,107		4,554,192
7	52/52	1,003,709		1,061,376		2,574,530		4,639,615
8	53/53	1,003,709		1,061,376		2,667,424		4,732,509
9	54/54	1,003,709		1,061,376		2,767,637		4,832,722
10	55/55	1,003,709		1,061,376		2,875,163		4,940,248
11	56/56	1,031,311		1,103,831		3,042,870		5,178,012
12	57/57	1,059,672		1,147,984		3,221,345		5,429,001
13	58/58	1,088,813		1,193,903		3,411,043		5,693,759
14	59/59	1,118,755		1,241,659		3,612,488		5,972,902
15	60/60	1,118,755		1,241,659		4,792,901		7,153,315
16	61/61	1,118,755		1,241,659		4,839,904		7,200,318
17	62/62	1,118,755		1,241,659		4,882,083		7,242,497
18	63/63	1,118,755		1,241,659		4,919,951		7,280,365
19	64/64	1,118,755		1,241,659		4,953,796		7,314,210
20	65/65	1,118,755		1,241,659		4,983,738		7,344,152
21	66/66	1,118,755		1,241,659		5,009,766		7,370,180
22	67/67	1,118,755		1,241,659		5,078,329		7,438,743
23	68/68	1,118,755		1,241,659		5,146,879		7,507,293
24	69/69	1,118,755		1,241,659		5,215,440		7,575,854
25	70/70	1,118,755		1,241,659		5,283,999		7,644,413
26	71/71	1,118,755		1,241,659		5,352,511		7,712,925
27	72/72	1,118,755		1,241,659		5,420,908		7,781,322
28	73/73	1,118,755		1,241,659		5,489,098		7,849,512
29	74/74	1,118,755		1,241,659		5,556,973		7,917,387
30	75/75	1,118,755		1,241,659		5,624,404		7,984,818
31	76/76	1,118,755		1,241,659		5,691,246		8,051,660
32	77/77	1,118,755		1,241,659		5,739,434		8,099,848
33	78/78	1,118,755		1,241,659		5,767,180		8,127,594
34	79/79	1,118,755		1,241,659		5,772,569		8,132,983
35	80/80	1,118,755		1,241,659		5,753,550		8,113,964
36	81/81	1,118,755		1,241,659		5,707,925		8,068,339
37	82/82	1,118,755		1,241,659		5,633,342		7,993,756
38	83/83	1,118,755		1,241,659		5,527,283		7,887,697
39	84/84	1,088,685		1,241,659		5,419,889		7,750,233
40	85/85	1,023,746		1,241,659		5,314,579		7,579,984

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	86/86	922,347		1,241,659		5,211,315		7,375,321
42	87/87	782,816		1,241,659		5,110,055		7,134,530
43	88/88	603,420		1,241,659		5,010,762		6,855,841
44	89/89	382,341		1,241,659		4,913,398		6,537,398
45	90/90	117,690		1,241,659		4,817,926		6,177,275
46	91/91	0		1,046,810		4,724,309		5,771,119
47	92/92	0		682,217		4,632,511		5,314,728
48	93/93	0		262,645		4,542,495		4,805,140
49	94/94	0		0		4,222,349		4,222,349
50	95/95	0		0		3,549,940		3,549,940
51	96/96	0		0		2,797,672		2,797,672
52	97/97	0		0		1,959,581		1,959,581
53	98/98	0		0		1,029,311		1,029,311
54	99/99	0		0		88		88

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	46/46	1,000,000	23,154	976,846	26,863	1,003,709
2	47/47	1,003,709	26,863	976,846	26,863	1,003,709
3	48/48	1,003,709	26,863	976,846	26,863	1,003,709
4	49/49	1,003,709	26,863	976,846	26,863	1,003,709
5	50/50	1,003,709	26,863	976,846	26,863	1,003,709
6	51/51	1,003,709	26,863	976,846	26,863	1,003,709
7	52/52	1,003,709	26,863	976,846	26,863	1,003,709
8	53/53	1,003,709	26,863	976,846	26,863	1,003,709
9	54/54	1,003,709	26,863	976,846	26,863	1,003,709
10	55/55	1,003,709	26,863	976,846	26,863	1,003,709
11	56/56	1,003,709	0	1,003,709	27,602	1,031,311
12	57/57	1,031,311	0	1,031,311	28,361	1,059,672
13	58/58	1,059,672	0	1,059,672	29,141	1,088,813
14	59/59	1,088,813	0	1,088,813	29,942	1,118,755
15	60/60	1,118,755	29,942	1,088,813	29,942	1,118,755
16	61/61	1,118,755	29,942	1,088,813	29,942	1,118,755
17	62/62	1,118,755	29,942	1,088,813	29,942	1,118,755
18	63/63	1,118,755	29,942	1,088,813	29,942	1,118,755
19	64/64	1,118,755	29,942	1,088,813	29,942	1,118,755
20	65/65	1,118,755	29,942	1,088,813	29,942	1,118,755
21	66/66	1,118,755	29,942	1,088,813	29,942	1,118,755
22	67/67	1,118,755	29,942	1,088,813	29,942	1,118,755
23	68/68	1,118,755	29,942	1,088,813	29,942	1,118,755
24	69/69	1,118,755	29,942	1,088,813	29,942	1,118,755
25	70/70	1,118,755	29,942	1,088,813	29,942	1,118,755
26	71/71	1,118,755	29,942	1,088,813	29,942	1,118,755
27	72/72	1,118,755	29,942	1,088,813	29,942	1,118,755
28	73/73	1,118,755	29,942	1,088,813	29,942	1,118,755
29	74/74	1,118,755	29,942	1,088,813	29,942	1,118,755
30	75/75	1,118,755	29,942	1,088,813	29,942	1,118,755
31	76/76	1,118,755	29,942	1,088,813	29,942	1,118,755
32	77/77	1,118,755	29,942	1,088,813	29,942	1,118,755
33	78/78	1,118,755	29,942	1,088,813	29,942	1,118,755
34	79/79	1,118,755	29,942	1,088,813	29,942	1,118,755
35	80/80	1,118,755	29,942	1,088,813	29,942	1,118,755
36	81/81	1,118,755	29,942	1,088,813	29,942	1,118,755
37	82/82	1,118,755	29,942	1,088,813	29,942	1,118,755
38	83/83	1,118,755	29,942	1,088,813	29,942	1,118,755
39	84/84	1,118,755	59,208	1,059,547	29,138	1,088,685
40	85/85	1,088,685	92,339	996,346	27,400	1,023,746
			1,135,076			1,158,822

*Assumes yield is subject to income tax.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	86/86	1,023,746	126,085	897,661	24,686	922,347	
42	87/87	922,347	160,482	761,865	20,951	782,816	
43	88/88	782,816	195,546	587,270	16,150	603,420	
44	89/89	603,420	231,312	372,108	10,233	382,341	
45	90/90	382,341	267,801	114,540	3,150	117,690	
46	91/91	117,690	117,690	0	0	0	
47	92/92	0	0	0	0	0	
48	93/93	0	0	0	0	0	
49	94/94	0	0	0	0	0	
50	95/95	0	0	0	0	0	
51	96/96	0	0	0	0	0	
52	97/97	0	0	0	0	0	
53	98/98	0	0	0	0	0	
54	99/99	0	0	0	0	0	
			2,233,992		1,233,992		

*Assumes yield is subject to income tax.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account
1	46/46	1,000,000	0	1,000,000	40,000	1,040,000
2	47/47	1,040,000	19,446	1,020,554	40,822	1,061,376
3	48/48	1,061,376	40,822	1,020,554	40,822	1,061,376
4	49/49	1,061,376	40,822	1,020,554	40,822	1,061,376
5	50/50	1,061,376	40,822	1,020,554	40,822	1,061,376
6	51/51	1,061,376	40,822	1,020,554	40,822	1,061,376
7	52/52	1,061,376	40,822	1,020,554	40,822	1,061,376
8	53/53	1,061,376	40,822	1,020,554	40,822	1,061,376
9	54/54	1,061,376	40,822	1,020,554	40,822	1,061,376
10	55/55	1,061,376	40,822	1,020,554	40,822	1,061,376
11	56/56	1,061,376	0	1,061,376	42,455	1,103,831
12	57/57	1,103,831	0	1,103,831	44,153	1,147,984
13	58/58	1,147,984	0	1,147,984	45,919	1,193,903
14	59/59	1,193,903	0	1,193,903	47,756	1,241,659
15	60/60	1,241,659	47,756	1,193,903	47,756	1,241,659
16	61/61	1,241,659	47,756	1,193,903	47,756	1,241,659
17	62/62	1,241,659	47,756	1,193,903	47,756	1,241,659
18	63/63	1,241,659	47,756	1,193,903	47,756	1,241,659
19	64/64	1,241,659	47,756	1,193,903	47,756	1,241,659
20	65/65	1,241,659	47,756	1,193,903	47,756	1,241,659
21	66/66	1,241,659	47,756	1,193,903	47,756	1,241,659
22	67/67	1,241,659	47,756	1,193,903	47,756	1,241,659
23	68/68	1,241,659	47,756	1,193,903	47,756	1,241,659
24	69/69	1,241,659	47,756	1,193,903	47,756	1,241,659
25	70/70	1,241,659	47,756	1,193,903	47,756	1,241,659
26	71/71	1,241,659	47,756	1,193,903	47,756	1,241,659
27	72/72	1,241,659	47,756	1,193,903	47,756	1,241,659
28	73/73	1,241,659	47,756	1,193,903	47,756	1,241,659
29	74/74	1,241,659	47,756	1,193,903	47,756	1,241,659
30	75/75	1,241,659	47,756	1,193,903	47,756	1,241,659
31	76/76	1,241,659	47,756	1,193,903	47,756	1,241,659
32	77/77	1,241,659	47,756	1,193,903	47,756	1,241,659
33	78/78	1,241,659	47,756	1,193,903	47,756	1,241,659
34	79/79	1,241,659	47,756	1,193,903	47,756	1,241,659
35	80/80	1,241,659	47,756	1,193,903	47,756	1,241,659
36	81/81	1,241,659	47,756	1,193,903	47,756	1,241,659
37	82/82	1,241,659	47,756	1,193,903	47,756	1,241,659
38	83/83	1,241,659	47,756	1,193,903	47,756	1,241,659
39	84/84	1,241,659	47,756	1,193,903	47,756	1,241,659
40	85/85	1,241,659	47,756	1,193,903	47,756	1,241,659
			1,587,678		1,829,337	

*Assumes yield is not subject to income tax.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
41	86/86	1,241,659	47,756	1,193,903	47,756	1,241,659	
42	87/87	1,241,659	47,756	1,193,903	47,756	1,241,659	
43	88/88	1,241,659	47,756	1,193,903	47,756	1,241,659	
44	89/89	1,241,659	47,756	1,193,903	47,756	1,241,659	
45	90/90	1,241,659	47,756	1,193,903	47,756	1,241,659	
46	91/91	1,241,659	235,111	1,006,548	40,262	1,046,810	
47	92/92	1,046,810	390,832	655,978	26,239	682,217	
48	93/93	682,217	429,674	252,543	10,102	262,645	
49	94/94	262,645	262,645	0	0	0	
50	95/95	0	0	0	0	0	
51	96/96	0	0	0	0	0	
52	97/97	0	0	0	0	0	
53	98/98	0	0	0	0	0	
54	99/99	0	0	0	0	0	
		3,144,720		2,144,720			

*Assumes yield is not subject to income tax.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	46/46	2,000,000	0	0	150,000	7,500	2,157,500	2,071,250	0	0	0
2	47/47	2,071,250	0	0	155,344	7,767	2,234,361	2,158,023	0	0	0
3	48/48	2,158,023	0	0	161,852	6,315	2,326,190	2,256,798	1,778	0	1,778
4	49/49	2,256,798	0	18,218	167,894	0	2,406,474	2,342,258	8,395	16,537	24,932
5	50/50	2,342,258	0	43,001	172,444	0	2,471,701	2,411,490	8,622	39,464	48,086
6	51/51	2,411,490	0	42,376	177,684	0	2,546,798	2,489,107	8,884	39,202	48,086
7	52/52	2,489,107	0	41,817	183,547	0	2,630,837	2,574,530	9,177	38,909	48,086
8	53/53	2,574,530	0	41,296	189,993	0	2,723,227	2,667,424	9,500	38,586	48,086
9	54/54	2,667,424	0	40,797	196,997	0	2,823,624	2,767,637	9,849	38,237	48,086
10	55/55	2,767,637	0	40,304	204,550	0	2,931,883	2,875,163	10,228	37,858	48,086
11	56/56	2,875,163	0	0	215,637	10,782	3,101,582	3,042,870	0	0	0
12	57/57	3,042,870	0	0	228,215	11,411	3,282,496	3,221,345	0	0	0
13	58/58	3,221,345	0	0	241,601	12,080	3,475,026	3,411,043	0	0	0
14	59/59	3,411,043	0	0	255,828	12,791	3,679,662	3,612,488	0	0	0
15	60/60	3,612,488	1,127,782	213,313	339,522	0	4,866,479	4,792,901	16,976	204,244	221,220
16	61/61	4,792,901	0	217,723	343,138	0	4,918,316	4,839,904	17,157	207,696	224,853
17	62/62	4,839,904	0	222,072	346,337	0	4,964,169	4,882,083	17,316	211,279	228,595
18	63/63	4,882,083	0	226,410	349,175	0	5,004,848	4,919,951	17,458	214,990	232,448
19	64/64	4,919,951	0	230,781	351,688	0	5,040,858	4,953,796	17,584	218,834	236,418
20	65/65	4,953,796	0	235,213	353,894	0	5,072,477	4,983,738	17,695	222,811	240,506
21	66/66	4,983,738	0	239,734	355,800	0	5,099,804	5,009,766	17,790	226,928	244,718
22	67/67	5,009,766	0	200,267	360,712	0	5,170,211	5,078,329	18,036	189,469	207,505
23	68/68	5,078,329	0	203,491	365,613	0	5,240,451	5,146,879	18,280	192,446	210,726
24	69/69	5,146,879	0	206,798	370,506	0	5,310,587	5,215,440	18,525	195,519	214,044
25	70/70	5,215,440	0	210,196	375,393	0	5,380,637	5,283,999	18,770	198,692	217,462
26	71/71	5,283,999	0	213,693	380,273	0	5,450,579	5,352,511	19,014	201,968	220,982
27	72/72	5,352,511	0	217,294	385,141	0	5,520,358	5,420,908	19,257	205,350	224,607
28	73/73	5,420,908	0	221,006	389,993	0	5,589,895	5,489,098	19,500	208,842	228,342
29	74/74	5,489,098	0	224,833	394,820	0	5,659,085	5,556,973	19,741	212,447	232,188
30	75/75	5,556,973	0	228,780	399,614	0	5,727,807	5,624,404	19,981	216,168	236,149
31	76/76	5,624,404	0	232,855	404,366	0	5,795,915	5,691,246	20,218	220,012	240,230
32	77/77	5,691,246	0	254,022	407,792	0	5,845,016	5,739,434	20,389	240,007	260,396
33	78/78	5,739,434	0	275,907	409,765	0	5,873,292	5,767,180	20,488	260,680	281,168
34	79/79	5,767,180	0	298,534	410,148	0	5,878,794	5,772,569	20,507	282,056	302,563
35	80/80	5,772,569	0	321,931	408,798	0	5,859,436	5,753,550	20,440	304,159	324,599
36	81/81	5,753,550	0	346,129	405,557	0	5,812,978	5,707,925	20,278	327,019	347,297
37	82/82	5,707,925	0	371,155	400,258	0	5,737,028	5,633,342	20,013	350,662	370,675
38	83/83	5,633,342	0	397,043	392,722	0	5,629,021	5,527,283	19,636	375,119	394,755
39	84/84	5,527,283	0	392,722	385,092	0	5,519,653	5,419,889	19,255	371,036	390,291
40	85/85	5,419,889	0	385,092	377,610	0	5,412,407	5,314,579	18,880	363,827	382,707
			1,127,782	7,054,803		68,646			559,617	6,671,053	7,230,670

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow	
41	86/86	5,314,579	0	377,610	370,273	0	5,307,242	5,211,315	18,514	356,758	375,272	
42	87/87	5,211,315	0	370,273	363,078	0	5,204,120	5,110,055	18,154	349,825	367,979	
43	88/88	5,110,055	0	363,078	356,023	0	5,103,000	5,010,762	17,801	343,028	360,829	
44	89/89	5,010,762	0	356,023	349,105	0	5,003,844	4,913,398	17,455	336,362	353,817	
45	90/90	4,913,398	0	349,105	342,322	0	4,906,615	4,817,926	17,116	329,826	346,942	
46	91/91	4,817,926	0	342,322	335,670	0	4,811,274	4,724,309	16,784	323,418	340,202	
47	92/92	4,724,309	0	335,670	329,148	0	4,717,787	4,632,511	16,457	317,133	333,590	
48	93/93	4,632,511	0	329,148	322,752	0	4,626,115	4,542,495	16,138	310,971	327,109	
49	94/94	4,542,495	0	542,425	300,005	0	4,300,075	4,222,349	15,000	512,470	527,470	
50	95/95	4,222,349	0	859,290	252,229	0	3,615,288	3,549,940	12,611	811,836	824,447	
51	96/96	3,549,940	0	899,547	198,779	0	2,849,172	2,797,672	9,939	849,870	859,809	
52	97/97	2,797,672	0	941,251	139,232	0	1,995,653	1,959,581	6,961	889,271	896,232	
53	98/98	1,959,581	0	984,457	73,134	0	1,048,258	1,029,311	3,657	930,090	933,747	
54	99/99	1,029,311	0	1,029,228	6	0	89	88	0	972,389	972,389	
			1,127,782	15,134,230		68,646			746,204	14,304,300	15,050,504	

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
1	1,000,000	0	0	150,000	7,500	2,157,500	1,007,500	539,375	251,875	453,125	2,071,250
2	1,208,750	0	0	155,344	7,767	2,234,361	1,216,517	558,590	304,129	482,252	2,158,023
3	1,394,640	0	0	161,852	6,315	2,326,190	1,400,955	581,548	350,239	512,155	2,256,798
4	1,562,871	0	18,218	167,894	0	2,406,474	1,550,255	601,619	387,564	537,402	2,342,258
5	1,700,093	0	43,001	172,444	0	2,471,701	1,668,881	617,925	417,220	557,714	2,411,490
6	1,809,375	0	42,376	177,684	0	2,546,798	1,777,580	636,700	444,395	579,008	2,489,107
7	1,912,193	0	41,817	183,547	0	2,630,837	1,880,067	657,709	470,017	601,402	2,574,530
8	2,011,452	0	41,296	189,993	0	2,723,227	1,979,188	680,807	494,797	625,004	2,667,424
9	2,109,395	0	40,797	196,997	0	2,823,624	2,077,133	705,906	519,283	649,919	2,767,637
10	2,207,769	0	40,304	204,550	0	2,931,883	2,175,618	732,971	543,905	676,251	2,875,163
11	2,307,964	0	0	215,637	10,782	3,101,582	2,318,746	775,396	579,687	716,683	3,042,870
12	2,455,743	0	0	228,215	11,411	3,282,496	2,467,154	820,624	616,788	759,473	3,221,345
13	2,609,839	0	0	241,601	12,080	3,475,026	2,621,919	868,757	655,480	804,773	3,411,043
14	2,771,212	0	0	255,828	12,791	3,679,662	2,784,003	919,916	696,001	852,741	3,612,488
15	2,940,744	1,127,782	213,313	339,522	0	4,866,479	3,885,441	1,216,620	971,360	1,143,042	4,792,901
16	4,057,123	0	217,723	343,138	0	4,918,316	3,872,823	1,229,579	968,206	1,151,167	4,839,904
17	4,055,785	0	222,072	346,337	0	4,964,169	3,869,691	1,241,042	967,423	1,158,956	4,882,083
18	4,061,224	0	226,410	349,175	0	5,004,848	3,872,882	1,251,212	968,221	1,166,315	4,919,951
19	4,070,976	0	230,781	351,688	0	5,040,858	3,880,018	1,260,215	970,005	1,173,152	4,953,796
20	4,083,165	0	235,213	353,894	0	5,072,477	3,889,291	1,268,119	972,323	1,179,380	4,983,738
21	4,096,349	0	239,734	355,800	0	5,099,804	3,899,301	1,274,951	974,825	1,184,913	5,009,766
22	4,109,389	0	200,267	360,712	0	5,170,211	3,945,114	1,292,553	986,279	1,200,671	5,078,329
23	4,159,507	0	203,491	365,613	0	5,240,451	3,992,834	1,310,113	998,208	1,216,541	5,146,879
24	4,211,166	0	206,798	370,506	0	5,310,587	4,041,965	1,327,647	1,010,491	1,232,500	5,215,440
25	4,263,974	0	210,196	375,393	0	5,380,637	4,092,124	1,345,159	1,023,031	1,248,521	5,283,999
26	4,317,614	0	213,693	380,273	0	5,450,579	4,143,003	1,362,645	1,035,751	1,264,577	5,352,511
27	4,371,829	0	217,294	385,141	0	5,520,358	4,194,347	1,380,090	1,048,587	1,280,639	5,420,908
28	4,426,399	0	221,006	389,993	0	5,589,895	4,245,938	1,397,474	1,061,485	1,296,677	5,489,098
29	4,481,131	0	224,833	394,820	0	5,659,085	4,297,584	1,414,771	1,074,396	1,312,659	5,556,973
30	4,535,847	0	228,780	399,614	0	5,727,807	4,349,107	1,431,952	1,087,277	1,328,549	5,624,404
31	4,590,379	0	232,855	404,366	0	5,795,915	4,400,334	1,448,979	1,100,083	1,344,310	5,691,246
32	4,644,560	0	254,022	407,792	0	5,845,016	4,437,256	1,461,254	1,109,314	1,355,672	5,739,434
33	4,683,614	0	275,907	409,765	0	5,873,292	4,458,462	1,468,323	1,114,616	1,362,211	5,767,180
34	4,706,058	0	298,534	410,148	0	5,878,794	4,462,452	1,469,699	1,115,613	1,363,473	5,772,569
35	4,710,312	0	321,931	408,798	0	5,859,436	4,447,622	1,464,859	1,111,905	1,358,973	5,753,550
36	4,694,689	0	346,129	405,557	0	5,812,978	4,412,260	1,453,245	1,103,065	1,348,191	5,707,925
37	4,657,386	0	371,155	400,258	0	5,737,028	4,354,541	1,434,257	1,088,635	1,330,571	5,633,342
38	4,596,477	0	397,043	392,722	0	5,629,021	4,272,513	1,407,255	1,068,128	1,305,517	5,527,283
39	4,509,902	0	392,722	385,092	0	5,519,653	4,189,467	1,379,913	1,047,367	1,280,149	5,419,889
40	4,422,249	0	385,092	377,610	0	5,412,407	4,108,041	1,353,102	1,027,010	1,255,274	5,314,579
		1,127,782	7,054,803		68,646						

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
41	4,336,305	0	377,610	370,273	0	5,307,242	4,028,203	1,326,811	1,007,051	1,230,883	5,211,315
42	4,252,035	0	370,273	363,078	0	5,204,120	3,949,921	1,301,030	987,480	1,206,965	5,110,055
43	4,169,405	0	363,078	356,023	0	5,103,000	3,873,162	1,275,750	968,291	1,183,512	5,010,762
44	4,088,384	0	356,023	349,105	0	5,003,844	3,797,897	1,250,961	949,474	1,160,515	4,913,398
45	4,008,938	0	349,105	342,322	0	4,906,615	3,724,096	1,226,654	931,024	1,137,965	4,817,926
46	3,931,037	0	342,322	335,670	0	4,811,274	3,651,730	1,202,819	912,933	1,115,853	4,724,309
47	3,854,650	0	335,670	329,148	0	4,717,787	3,580,771	1,179,447	895,193	1,094,171	4,632,511
48	3,779,749	0	329,148	322,752	0	4,626,115	3,511,191	1,156,529	877,798	1,072,909	4,542,495
49	3,706,303	0	542,425	300,005	0	4,300,075	3,263,728	1,075,019	815,932	997,293	4,222,349
50	3,445,089	0	859,290	252,229	0	3,615,288	2,743,979	903,822	685,995	838,474	3,549,940
51	2,896,458	0	899,547	198,779	0	2,849,172	2,162,502	712,293	540,626	660,793	2,797,672
52	2,282,669	0	941,251	139,232	0	1,995,653	1,514,686	498,913	378,672	462,841	1,959,581
53	1,598,855	0	984,457	73,134	0	1,048,258	795,620	262,065	198,905	243,117	1,029,311
54	839,832	0	1,029,228	6	0	89	67	22	17	21	88

1,127,782 15,134,230 68,646

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth) +	(2) Vacation Home (2.00% Growth) +	(3) Personal Property (-5.00% Growth) +	(4) Art Collection (3.00% Growth) +	(5) Unimproved Land (5.00% Growth) =	(6) Total Illiquid Assets
1	46/46	832,000	408,000	380,000	360,500	472,500	2,453,000
2	47/47	865,280	416,160	361,000	371,315	496,125	2,509,880
3	48/48	899,891	424,483	342,950	382,454	520,931	2,570,709
4	49/49	935,887	432,973	325,803	393,928	546,978	2,635,569
5	50/50	973,322	441,632	309,512	405,746	574,327	2,704,539
6	51/51	1,012,255	450,465	294,037	417,918	603,043	2,777,718
7	52/52	1,052,745	459,474	279,335	430,456	633,195	2,855,205
8	53/53	1,094,855	468,664	265,368	443,370	664,855	2,937,112
9	54/54	1,138,649	478,037	252,100	456,671	698,098	3,023,555
10	55/55	1,184,195	487,598	239,495	470,371	733,003	3,114,662
11	56/56	1,231,563	497,350	227,520	484,482	769,653	3,210,568
12	57/57	1,280,826	507,297	216,144	499,016	808,135	3,311,418
13	58/58	1,332,059	517,443	205,337	513,987	848,542	3,417,368
14	59/59	1,385,341	527,792	195,070	529,406	890,969	3,528,578
15	60/60	1,440,755	538,347	185,316	0	0	2,164,418
16	61/61	1,498,385	549,114	176,051	0	0	2,223,550
17	62/62	1,558,320	560,097	167,248	0	0	2,285,665
18	63/63	1,620,653	571,299	158,886	0	0	2,350,838
19	64/64	1,685,479	582,724	150,941	0	0	2,419,144
20	65/65	1,752,899	594,379	143,394	0	0	2,490,672
21	66/66	1,823,014	606,267	136,225	0	0	2,565,506
22	67/67	1,895,935	618,392	129,413	0	0	2,643,740
23	68/68	1,971,772	630,760	122,943	0	0	2,725,475
24	69/69	2,050,643	643,375	116,796	0	0	2,810,814
25	70/70	2,132,669	656,242	110,956	0	0	2,899,867
26	71/71	2,217,976	669,367	105,408	0	0	2,992,751
27	72/72	2,306,695	682,755	100,138	0	0	3,089,588
28	73/73	2,398,963	696,410	95,131	0	0	3,190,504
29	74/74	2,494,921	710,338	90,374	0	0	3,295,633
30	75/75	2,594,718	724,545	85,856	0	0	3,405,119
31	76/76	2,698,507	739,036	81,563	0	0	3,519,106
32	77/77	2,806,447	753,816	77,485	0	0	3,637,748
33	78/78	2,918,705	768,893	73,610	0	0	3,761,208
34	79/79	3,035,453	784,270	69,930	0	0	3,889,653
35	80/80	3,156,871	799,956	66,433	0	0	4,023,260
36	81/81	3,283,146	815,955	63,112	0	0	4,162,213
37	82/82	3,414,472	832,274	59,956	0	0	4,306,702
38	83/83	3,551,051	848,920	56,958	0	0	4,456,929
39	84/84	3,693,093	865,898	54,110	0	0	4,613,101
40	85/85	3,840,817	883,216	51,405	0	0	4,775,438

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth) +	(2) Vacation Home (2.00% Growth) +	(3) Personal Property (-5.00% Growth) +	(4) Art Collection (3.00% Growth) +	(5) Unimproved Land (5.00% Growth) =	(6) Total Illiquid Assets
41	86/86	3,994,449	900,880	48,835	0	0	4,944,164
42	87/87	4,154,227	918,898	46,393	0	0	5,119,518
43	88/88	4,320,396	937,276	44,073	0	0	5,301,745
44	89/89	4,493,212	956,021	41,870	0	0	5,491,103
45	90/90	4,672,941	975,142	39,776	0	0	5,687,859
46	91/91	4,859,858	994,645	37,787	0	0	5,892,290
47	92/92	5,054,252	1,014,537	35,898	0	0	6,104,687
48	93/93	5,256,423	1,034,828	34,103	0	0	6,325,354
49	94/94	5,466,680	1,055,525	32,398	0	0	6,554,603
50	95/95	5,685,347	1,076,635	30,778	0	0	6,792,760
51	96/96	5,912,761	1,098,168	29,239	0	0	7,040,168
52	97/97	6,149,271	1,120,131	27,777	0	0	7,297,179
53	98/98	6,395,242	1,142,534	26,388	0	0	7,564,164
54	99/99	6,651,051	1,165,385	25,069	0	0	7,841,505

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Art Collection Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Art Collection in year 15.

Year 15

529,406	Proceeds from sale of Art Collection	529,406
-	150,000 Cost basis of Art Collection	
<hr/>		
379,406	Taxable gain from sale of Art Collection	
	25.00% Capital gains tax	- 94,852
<hr/>		
	After tax cash flow from sale of Art Collection	434,554
<hr/>		
	Cash flow reinvested in equity account	434,554
<hr/>		
	Total cash flow reinvested:	434,554

Unimproved Land Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Unimproved Land in year 15.

Year 15

890,969	Proceeds from sale of Unimproved Land	890,969
-	100,000 Cost basis of Unimproved Land	
<hr/>		
790,969	Taxable gain from sale of Unimproved Land	
	25.00% Capital gains tax	- 197,742
<hr/>		
	After tax cash flow from sale of Unimproved Land	693,227
<hr/>		
	Cash flow reinvested in equity account	693,227
<hr/>		
	Total cash flow reinvested:	693,227

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	46/46	2,453,000	0	1,003,709	1,040,000	2,071,250	6,567,959
2	47/47	2,509,880	0	1,003,709	1,061,376	2,158,023	6,732,988
3	48/48	2,570,709	0	1,003,709	1,061,376	2,256,798	6,892,592
4	49/49	2,635,569	0	1,003,709	1,061,376	2,342,258	7,042,912
5	50/50	2,704,539	8,275	1,003,709	1,061,376	2,411,490	7,189,389
6	51/51	2,777,718	110,762	1,003,709	1,061,376	2,489,107	7,442,672
7	52/52	2,855,205	222,946	1,003,709	1,061,376	2,574,530	7,717,766
8	53/53	2,937,112	346,039	1,003,709	1,061,376	2,667,424	8,015,660
9	54/54	3,023,555	481,371	1,003,709	1,061,376	2,767,637	8,337,648
10	55/55	3,114,662	630,765	1,003,709	1,061,376	2,875,163	8,685,675
11	56/56	3,210,568	679,512	1,031,311	1,103,831	3,042,870	9,068,092
12	57/57	3,311,418	742,903	1,059,672	1,147,984	3,221,345	9,483,322
13	58/58	3,417,368	822,312	1,088,813	1,193,903	3,411,043	9,933,439
14	59/59	3,528,578	919,363	1,118,755	1,241,659	3,612,488	10,420,843
15	60/60	2,164,418	874,345	1,118,755	1,241,659	4,792,901	10,192,078
16	61/61	2,223,550	831,775	1,118,755	1,241,659	4,839,904	10,255,643
17	62/62	2,285,665	792,478	1,118,755	1,241,659	4,882,083	10,320,640
18	63/63	2,350,838	757,406	1,118,755	1,241,659	4,919,951	10,388,609
19	64/64	2,419,144	727,650	1,118,755	1,241,659	4,953,796	10,461,004
20	65/65	2,490,672	704,531	1,118,755	1,241,659	4,983,738	10,539,355
21	66/66	2,565,506	689,404	1,118,755	1,241,659	5,009,766	10,625,090
22	67/67	2,643,740	684,147	1,118,755	1,241,659	5,078,329	10,766,630
23	68/68	2,725,475	690,950	1,118,755	1,241,659	5,146,879	10,923,718
24	69/69	2,810,814	712,460	1,118,755	1,241,659	5,215,440	11,099,128
25	70/70	2,899,867	751,991	1,118,755	1,241,659	5,283,999	11,296,271
26	71/71	2,992,751	813,621	1,118,755	1,241,659	5,352,511	11,519,297
27	72/72	3,089,588	902,503	1,118,755	1,241,659	5,420,908	11,773,413
28	73/73	3,190,504	1,017,930	1,118,755	1,241,659	5,489,098	12,057,946
29	74/74	3,295,633	1,161,951	1,118,755	1,241,659	5,556,973	12,374,971
30	75/75	3,405,119	1,338,873	1,118,755	1,241,659	5,624,404	12,728,810
31	76/76	3,519,106	1,350,916	1,118,755	1,241,659	5,691,246	12,921,682
32	77/77	3,637,748	1,385,574	1,118,755	1,241,659	5,739,434	13,123,170
33	78/78	3,761,208	1,445,255	1,118,755	1,241,659	5,767,180	13,334,057
34	79/79	3,889,653	1,532,524	1,118,755	1,241,659	5,772,569	13,555,160
35	80/80	4,023,260	1,650,007	1,118,755	1,241,659	5,753,550	13,787,231
36	81/81	4,162,213	1,800,495	1,118,755	1,241,659	5,707,925	14,031,047
37	82/82	4,306,702	1,987,286	1,118,755	1,241,659	5,633,342	14,287,744
38	83/83	4,456,929	2,213,542	1,118,755	1,241,659	5,527,283	14,558,168
39	84/84	4,613,101	2,482,242	1,088,685	1,241,659	5,419,889	14,845,576
40	85/85	4,775,438	2,796,055	1,023,746	1,241,659	5,314,579	15,151,477

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Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	86/86	4,944,164	3,157,106	922,347	1,241,659	5,211,315	15,476,591
42	87/87	5,119,518	3,567,062	782,816	1,241,659	5,110,055	15,821,110
43	88/88	5,301,745	4,027,488	603,420	1,241,659	5,010,762	16,185,074
44	89/89	5,491,103	4,540,003	382,341	1,241,659	4,913,398	16,568,504
45	90/90	5,687,859	5,104,818	117,690	1,241,659	4,817,926	16,969,952
46	91/91	5,892,290	5,763,405	0	1,046,810	4,724,309	17,426,814
47	92/92	6,104,687	6,536,561	0	682,217	4,632,511	17,955,976
48	93/93	6,325,354	7,451,046	0	262,645	4,542,495	18,581,540
49	94/94	6,554,603	8,541,362	0	0	4,222,349	19,318,314
50	95/95	6,792,760	9,838,792	0	0	3,549,940	20,181,492
51	96/96	7,040,168	11,294,276	0	0	2,797,672	21,132,116
52	97/97	7,297,179	12,922,705	0	0	1,959,581	22,179,465
53	98/98	7,564,164	14,740,239	0	0	1,029,311	23,333,714
54	99/99	7,841,505	16,764,408	0	0	88	24,606,001

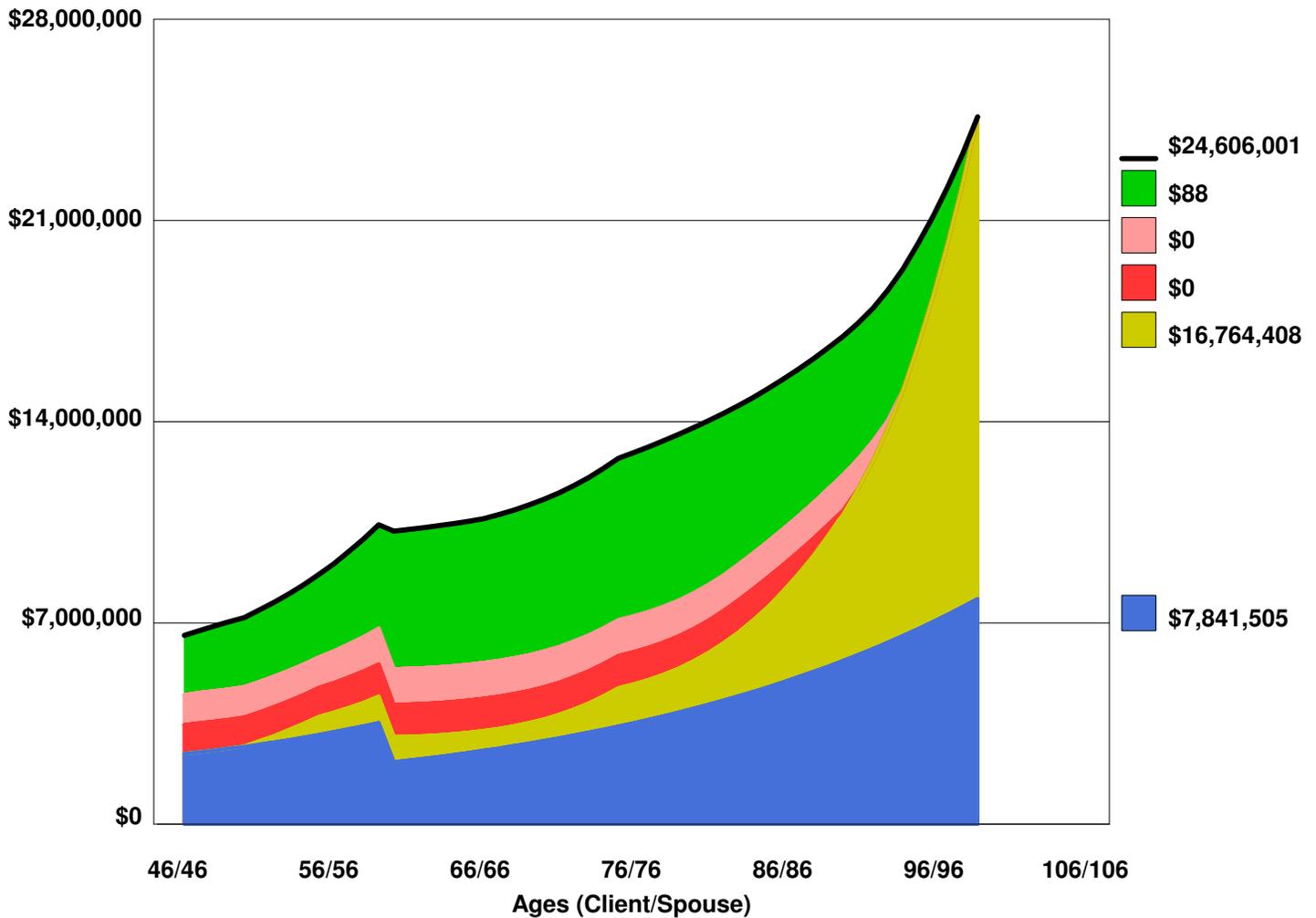
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Strategy 3a (Blog #96): No Monitoring Fees

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For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow) 54 Year Analysis



<u>At Year 54</u>	
Hypothetical Net Worth	— \$24,606,001
Equity Assets	■ \$88
Tax Exempt Assets	■ \$0
Taxable Assets	■ \$0
Life Insurance Cash Values	■ \$16,764,408
Illiquid Assets	■ \$7,841,505

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Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	46/46	16,604,874	2,297,950	14,306,924	0	14,306,924
2	47/47	16,306,818	2,050,727	14,256,091	0	14,256,091
3	48/48	16,003,337	1,793,335	14,210,002	0	14,210,002
4	49/49	15,690,572	1,532,229	14,158,343	0	14,158,343
5	50/50	15,365,689	1,258,276	14,107,413	0	14,107,413
6	51/51	15,516,485	1,174,594	14,341,891	0	14,341,891
7	52/52	15,679,395	1,087,758	14,591,637	0	14,591,637
8	53/53	15,854,196	1,005,678	14,848,518	0	14,848,518
9	54/54	16,040,852	920,341	15,120,511	0	15,120,511
10	55/55	16,239,485	831,794	15,407,691	0	15,407,691
11	56/56	16,457,384	750,954	15,706,430	0	15,706,430
12	57/57	16,687,663	667,065	16,020,598	0	16,020,598
13	58/58	16,930,733	580,293	16,350,440	0	16,350,440
14	59/59	17,187,066	498,826	16,688,240	0	16,688,240
15	60/60	16,701,141	112,456	16,588,685	0	16,588,685
16	61/61	16,479,543	0	16,479,543	0	16,479,543
17	62/62	16,228,959	0	16,228,959	0	16,228,959
18	63/63	15,948,297	0	15,948,297	0	15,948,297
19	64/64	15,636,146	0	15,636,146	0	15,636,146
20	65/65	15,290,843	0	15,290,843	0	15,290,843
21	66/66	14,910,483	0	14,910,483	0	14,910,483
22	67/67	14,539,526	0	14,539,526	0	14,539,526
23	68/68	14,133,322	0	14,133,322	0	14,133,322
24	69/69	13,689,678	0	13,689,678	0	13,689,678
25	70/70	13,206,239	0	13,206,239	0	13,206,239
26	71/71	12,733,341	0	12,733,341	0	12,733,341
27	72/72	12,891,414	0	12,891,414	0	12,891,414
28	73/73	13,053,951	0	13,053,951	0	13,053,951
29	74/74	13,218,688	0	13,218,688	0	13,218,688
30	75/75	13,385,325	0	13,385,325	0	13,385,325
31	76/76	13,626,879	0	13,626,879	0	13,626,879
32	77/77	13,880,583	0	13,880,583	0	13,880,583
33	78/78	14,147,460	0	14,147,460	0	14,147,460
34	79/79	14,428,583	0	14,428,583	0	14,428,583
35	80/80	14,724,968	0	14,724,968	0	14,724,968
36	81/81	15,037,671	0	15,037,671	0	15,037,671
37	82/82	15,368,137	0	15,368,137	0	15,368,137
38	83/83	15,717,526	0	15,717,526	0	15,717,526
39	84/84	16,089,403	0	16,089,403	0	16,089,403
40	85/85	16,485,581	0	16,485,581	0	16,485,581

*Net of cash flow provided

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40 Year Summary

Total Estate Assets	\$ 16,485,581
Wealth Transferred to Heirs	\$ 16,485,581

Strategy 3a (Blog #96): No Monitoring Fees

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For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	86/86	16,907,062	0	16,907,062	0	16,907,062
42	87/87	17,354,310	0	17,354,310	0	17,354,310
43	88/88	17,827,637	0	17,827,637	0	17,827,637
44	89/89	18,327,353	0	18,327,353	0	18,327,353
45	90/90	18,852,235	0	18,852,235	0	18,852,235
46	91/91	19,038,945	0	19,038,945	0	19,038,945
47	92/92	19,251,239	0	19,251,239	0	19,251,239
48	93/93	19,507,417	0	19,507,417	0	19,507,417
49	94/94	19,815,297	0	19,815,297	0	19,815,297
50	95/95	20,181,492	0	20,181,492	0	20,181,492
51	96/96	21,132,116	0	21,132,116	0	21,132,116
52	97/97	22,179,465	0	22,179,465	0	22,179,465
53	98/98	23,333,714	0	23,333,714	0	23,333,714
54	99/99	24,606,001	0	24,606,001	0	24,606,001

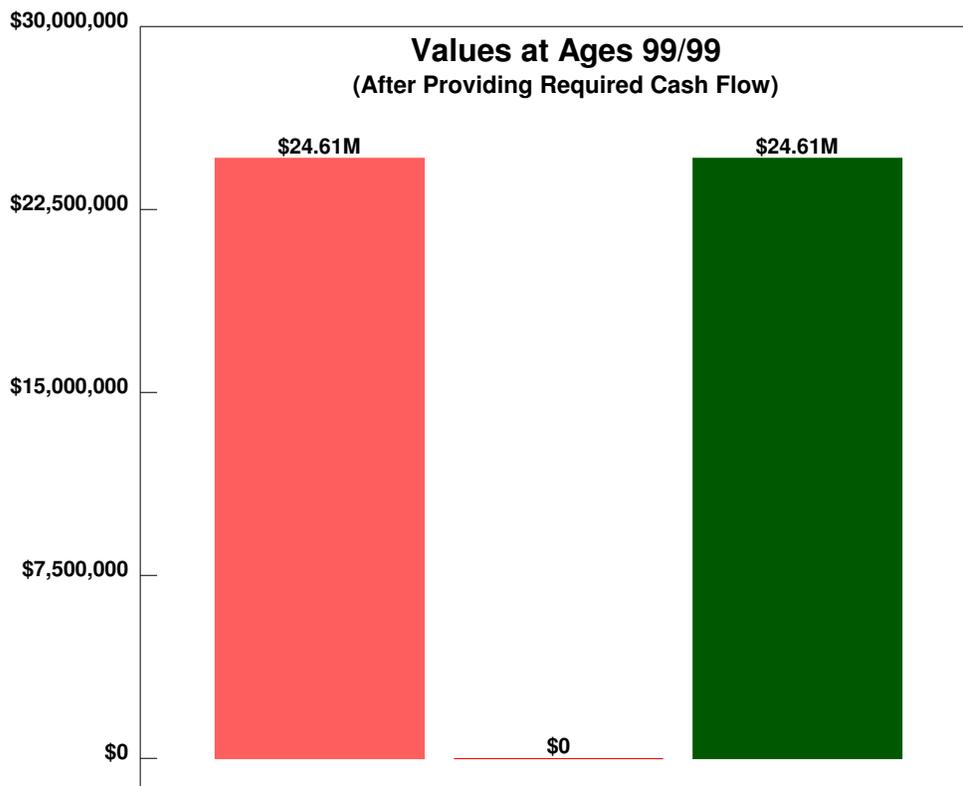
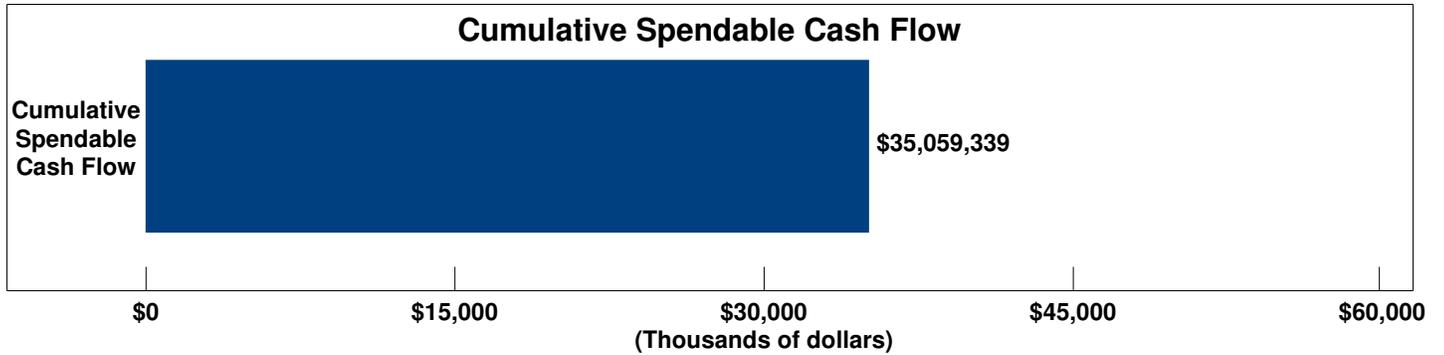
*Net of cash flow provided

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Summary at Life Expectancy (Year 44)

Total Estate Assets	\$ 18,327,353
Wealth Transferred to Heirs	\$ 18,327,353

Summary Analysis



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs

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Strategy 3a (Blog #96): No Monitoring Fees

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For: Robert Sullivan & Lynne Sullivan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	46/46	4,114,959		2,453,000		10,036,915		16,604,874
2	47/47	4,223,108		2,509,880		9,573,830		16,306,818
3	48/48	4,321,883		2,570,709		9,110,745		16,003,337
4	49/49	4,407,343		2,635,569		8,647,660		15,690,572
5	50/50	4,476,575		2,704,539		8,184,575		15,365,689
6	51/51	4,554,192		2,777,718		8,184,575		15,516,485
7	52/52	4,639,615		2,855,205		8,184,575		15,679,395
8	53/53	4,732,509		2,937,112		8,184,575		15,854,196
9	54/54	4,832,722		3,023,555		8,184,575		16,040,852
10	55/55	4,940,248		3,114,662		8,184,575		16,239,485
11	56/56	5,178,012		3,210,568		8,068,804		16,457,384
12	57/57	5,429,001		3,311,418		7,947,244		16,687,663
13	58/58	5,693,759		3,417,368		7,819,606		16,930,733
14	59/59	5,972,902		3,528,578		7,685,586		17,187,066
15	60/60	7,153,315		2,164,418		7,383,408		16,701,141
16	61/61	7,200,318		2,223,550		7,055,675		16,479,543
17	62/62	7,242,497		2,285,665		6,700,797		16,228,959
18	63/63	7,280,365		2,350,838		6,317,094		15,948,297
19	64/64	7,314,210		2,419,144		5,902,792		15,636,146
20	65/65	7,344,152		2,490,672		5,456,019		15,290,843
21	66/66	7,370,180		2,565,506		4,974,797		14,910,483
22	67/67	7,438,743		2,643,740		4,457,043		14,539,526
23	68/68	7,507,293		2,725,475		3,900,554		14,133,322
24	69/69	7,575,854		2,810,814		3,303,010		13,689,678
25	70/70	7,644,413		2,899,867		2,661,959		13,206,239
26	71/71	7,712,925		2,992,751		2,027,665		12,733,341
27	72/72	7,781,322		3,089,588		2,020,504		12,891,414
28	73/73	7,849,512		3,190,504		2,013,935		13,053,951
29	74/74	7,917,387		3,295,633		2,005,668		13,218,688
30	75/75	7,984,818		3,405,119		1,995,388		13,385,325
31	76/76	8,051,660		3,519,106		2,056,113		13,626,879
32	77/77	8,099,848		3,637,748		2,142,987		13,880,583
33	78/78	8,127,594		3,761,208		2,258,658		14,147,460
34	79/79	8,132,983		3,889,653		2,405,947		14,428,583
35	80/80	8,113,964		4,023,260		2,587,744		14,724,968
36	81/81	8,068,339		4,162,213		2,807,119		15,037,671
37	82/82	7,993,756		4,306,702		3,067,679		15,368,137
38	83/83	7,887,697		4,456,929		3,372,900		15,717,526
39	84/84	7,750,233		4,613,101		3,726,069		16,089,403
40	85/85	7,579,984		4,775,438		4,130,159		16,485,581

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

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Strategy 3a (Blog #96): No Monitoring Fees

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For: Robert Sullivan & Lynne Sullivan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
41	86/86	7,375,321		4,944,164		4,587,577		16,907,062
42	87/87	7,134,530		5,119,518		5,100,262		17,354,310
43	88/88	6,855,841		5,301,745		5,670,051		17,827,637
44	89/89	6,537,398		5,491,103		6,298,852		18,327,353
45	90/90	6,177,275		5,687,859		6,987,101		18,852,235
46	91/91	5,771,119		5,892,290		7,375,536		19,038,945
47	92/92	5,314,728		6,104,687		7,831,824		19,251,239
48	93/93	4,805,140		6,325,354		8,376,923		19,507,417
49	94/94	4,222,349		6,554,603		9,038,345		19,815,297
50	95/95	3,549,940		6,792,760		9,838,792		20,181,492
51	96/96	2,797,672		7,040,168		11,294,276		21,132,116
52	97/97	1,959,581		7,297,179		12,922,705		22,179,465
53	98/98	1,029,311		7,564,164		14,740,239		23,333,714
54	99/99	88		7,841,505		16,764,408		24,606,001

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Total Transfer Taxes
1	46/46	16,604,874	16,604,874	10,860,000	2,297,950	2,297,950
2	47/47	16,306,818	16,306,818	11,180,000	2,050,727	2,050,727
3	48/48	16,003,337	16,003,337	11,520,000	1,793,335	1,793,335
4	49/49	15,690,572	15,690,572	11,860,000	1,532,229	1,532,229
5	50/50	15,365,689	15,365,689	12,220,000	1,258,276	1,258,276
6	51/51	15,036,485	15,036,485	12,580,000	1,174,594	1,174,594
7	52/52	14,707,395	14,707,395	12,960,000	1,087,758	1,087,758
8	53/53	14,378,196	14,378,196	13,340,000	1,005,678	1,005,678
9	54/54	14,049,052	14,049,052	13,740,000	920,341	920,341
10	55/55	13,720,485	13,720,485	14,160,000	831,794	831,794
11	56/56	13,391,384	13,391,384	14,580,000	750,954	750,954
12	57/57	13,062,663	13,062,663	15,020,000	667,065	667,065
13	58/58	12,733,733	12,733,733	15,480,000	580,293	580,293
14	59/59	12,404,066	12,404,066	15,940,000	498,826	498,826
15	60/60	12,074,141	12,074,141	16,420,000	112,456	112,456
16	61/61	11,744,543	11,744,543	16,900,000	0	0
17	62/62	11,414,959	11,414,959	17,420,000	0	0
18	63/63	11,085,297	11,085,297	17,940,000	0	0
19	64/64	10,755,146	10,755,146	18,480,000	0	0
20	65/65	10,425,843	10,425,843	19,040,000	0	0
21	66/66	10,096,483	10,096,483	19,600,000	0	0
22	67/67	9,767,526	9,767,526	20,180,000	0	0
23	68/68	9,438,322	9,438,322	20,800,000	0	0
24	69/69	9,109,678	9,109,678	21,420,000	0	0
25	70/70	8,780,239	8,780,239	22,060,000	0	0
26	71/71	8,451,341	8,451,341	22,720,000	0	0
27	72/72	8,122,414	8,122,414	23,400,000	0	0
28	73/73	7,793,951	7,793,951	24,100,000	0	0
29	74/74	7,465,688	7,465,688	24,840,000	0	0
30	75/75	7,137,325	7,137,325	25,580,000	0	0
31	76/76	6,808,879	6,808,879	26,340,000	0	0
32	77/77	6,480,583	6,480,583	27,140,000	0	0
33	78/78	6,152,460	6,152,460	27,940,000	0	0
34	79/79	5,824,583	5,824,583	28,780,000	0	0
35	80/80	5,496,968	5,496,968	29,640,000	0	0
36	81/81	5,169,671	5,169,671	30,540,000	0	0
37	82/82	4,842,137	4,842,137	31,460,000	0	0
38	83/83	4,514,526	4,514,526	32,400,000	0	0
39	84/84	4,187,403	4,187,403	33,380,000	0	0
40	85/85	3,860,581	3,860,581	34,380,000	0	0

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 3a (Blog #96): No Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Total Transfer Taxes
41	86/86	16,907,062	16,907,062	35,400,000	0	0
42	87/87	17,354,310	17,354,310	36,460,000	0	0
43	88/88	17,827,637	17,827,637	37,560,000	0	0
44	89/89	18,327,353	18,327,353	38,680,000	0	0
45	90/90	18,852,235	18,852,235	39,840,000	0	0
46	91/91	19,038,945	19,038,945	41,040,000	0	0
47	92/92	19,251,239	19,251,239	42,280,000	0	0
48	93/93	19,507,417	19,507,417	43,540,000	0	0
49	94/94	19,815,297	19,815,297	44,840,000	0	0
50	95/95	20,181,492	20,181,492	46,200,000	0	0
51	96/96	21,132,116	21,132,116	47,580,000	0	0
52	97/97	22,179,465	22,179,465	49,000,000	0	0
53	98/98	23,333,714	23,333,714	50,480,000	0	0
54	99/99	24,606,001	24,606,001	51,980,000	0	0

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 3b (Blog #98): Include Monitoring Fees

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$ 1,000,000	
	Liquid Assets (Tax Exempt Interest)	1,000,000	
	Equity Assets	2,000,000	
	Tax Deferred Assets	0	
	Total Liquid Assets		4,000,000
<u>Illiquid Assets:</u>	Principal Residence	800,000	
	Vacation Home	400,000	
	Personal Property	400,000	
	Art Collection	350,000	
	Unimproved Land	450,000	
	Total Illiquid Assets		2,400,000
<u>Other Assets:</u>	Inside the Estate		
	Proposed Life Insurance Death Benefit	10,036,915	
	Total Other Assets Inside the Estate		10,036,915
	Total Estate Assets		\$16,436,915
	Total Other Assets Outside the Estate		0

Funding Options for Required Cash Flow

Cash Flow Funding: Interest and Dividend Income First

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	45.00%
	Retirement	45.00%
<u>Life Expectancy:</u>	Joint	44 Years
	Robert Sullivan	Age 89
	Lynne Sullivan	Age 89
<u>Taxable Account:</u>	Yield Assumption	Taxable 5.00%
<u>Tax Exempt Account:</u>	Yield Assumption	Tax Exempt 4.00%
<u>Equities:</u>	Growth Rate	Equity 7.50%
	Dividend Rate	0.50%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

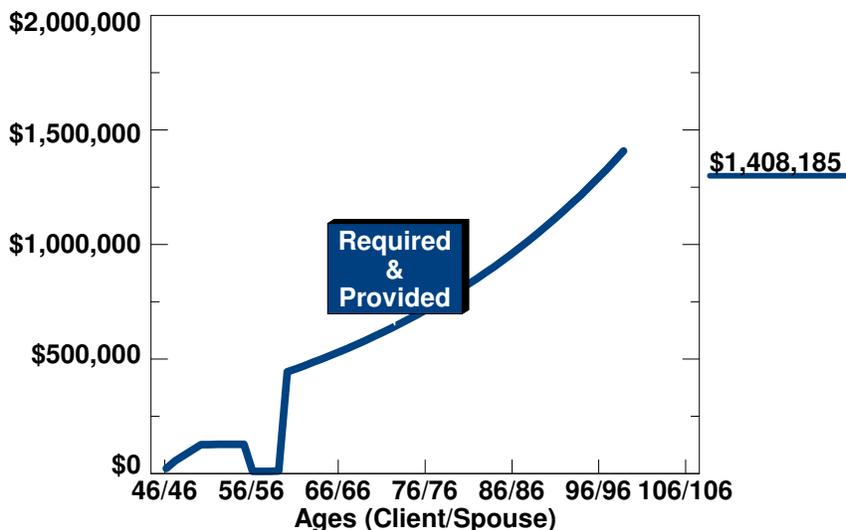
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

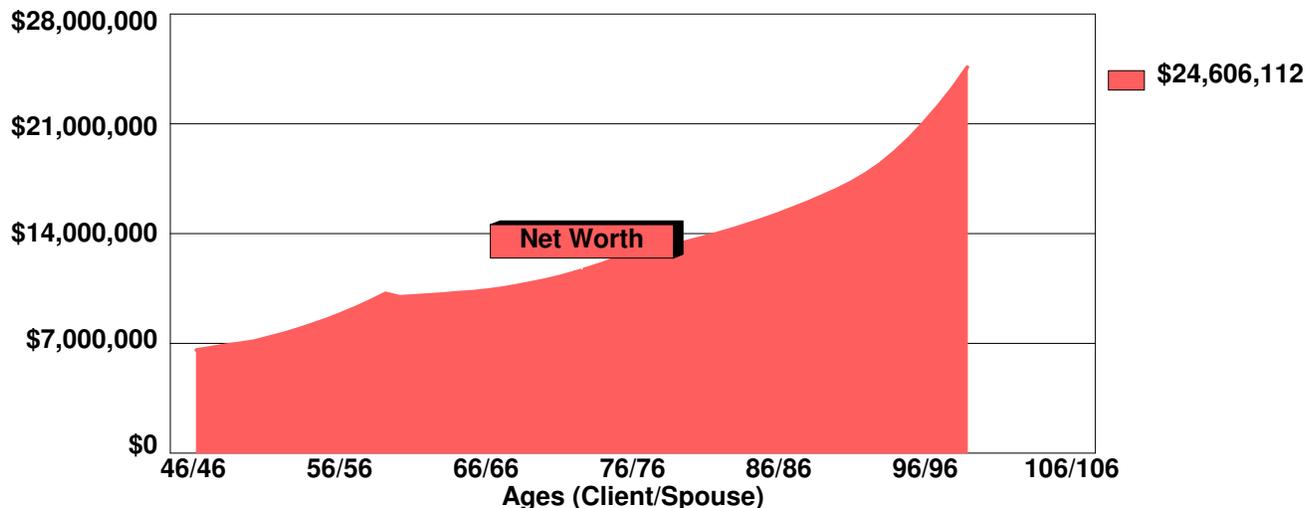
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth (After Providing Required Cash Flow)



Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
1	46/46	23,154	0	23,154	0	23,154
2	47/47	56,609	0	56,609	0	56,609
3	48/48	80,072	0	67,273	12,799	80,072
4	49/49	103,544	0	67,273	36,271	103,544
5	50/50	127,026	0	67,273	59,753	127,026
6	51/51	127,364	0	67,273	60,091	127,364
7	52/52	127,712	0	67,273	60,439	127,712
8	53/53	128,070	0	67,273	60,797	128,070
9	54/54	128,439	0	67,273	61,166	128,439
10	55/55	128,819	0	67,273	61,546	128,819
11	56/56	10,079	0	10,079	0	10,079
12	57/57	10,382	0	10,382	0	10,382
13	58/58	10,693	0	10,693	0	10,693
14	59/59	11,014	0	11,014	0	11,014
15	60/60	444,639	153,769	76,009	214,861	444,639
16	61/61	457,979	163,717	76,009	218,253	457,979
17	62/62	471,718	173,963	76,009	221,746	471,718
18	63/63	485,869	184,517	76,009	225,343	485,869
19	64/64	500,446	195,388	76,009	229,049	500,446
20	65/65	515,458	206,584	76,009	232,865	515,458
21	66/66	530,923	218,116	76,009	236,798	530,923
22	67/67	546,850	271,545	76,009	199,296	546,850
23	68/68	563,256	285,026	76,009	202,221	563,256
24	69/69	580,154	298,912	76,009	205,233	580,154
25	70/70	597,558	313,214	76,009	208,335	597,558
26	71/71	615,484	327,945	76,009	211,530	615,484
27	72/72	633,949	343,118	76,009	214,822	633,949
28	73/73	652,968	358,746	76,009	218,213	652,968
29	74/74	672,557	374,844	76,009	221,704	672,557
30	75/75	692,733	391,424	76,009	225,300	692,733
31	76/76	713,515	408,502	76,009	229,004	713,515
32	77/77	734,921	410,128	76,009	248,784	734,921
33	78/78	756,969	411,803	76,009	269,157	756,969
34	79/79	779,679	413,529	76,009	290,141	779,679
35	80/80	803,068	415,306	76,009	311,753	803,068
36	81/81	827,160	417,136	76,009	334,015	827,160
37	82/82	851,975	419,022	76,009	356,944	851,975
38	83/83	877,534	420,964	76,009	380,561	877,534
39	84/84	903,860	422,964	102,712	378,184	903,860
40	85/85	930,976	425,024	135,116	370,836	930,976
		18,215,175	8,425,206	2,722,159	7,067,810	18,215,175

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Cash Flow Analysis

Annual Cash Flow Required			Annual Cash Flow Provided			
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
41	86/86	958,905	427,147	168,129	363,629	958,905
42	87/87	987,673	429,332	201,777	356,564	987,673
43	88/88	1,017,302	431,584	236,082	349,636	1,017,302
44	89/89	1,047,822	433,902	271,078	342,842	1,047,822
45	90/90	1,079,257	436,291	306,786	336,180	1,079,257
46	91/91	1,111,634	438,751	343,235	329,648	1,111,634
47	92/92	1,144,984	441,285	380,456	323,243	1,144,984
48	93/93	1,179,333	443,895	418,477	316,961	1,179,333
49	94/94	1,214,713	446,583	272,866	495,264	1,214,713
50	95/95	1,251,155	449,352	0	801,803	1,251,155
51	96/96	1,288,689	452,204	0	836,485	1,288,689
52	97/97	1,327,350	455,141	0	872,209	1,327,350
53	98/98	1,367,170	458,167	0	909,003	1,367,170
54	99/99	1,408,185	461,283	0	946,902	1,408,185
		34,599,347	14,630,123	5,321,045	14,648,179	34,599,347

*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): see "Spendable Cash Flow Required".

Column (2): see "Expected Cash Flow".

Column (3): see detail reports for Taxable and Tax Exempt Accounts.

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Loan Interest Due Bank	+	(3) After Tax Cash Flow for Additional Spendable Cash	+	(4) After Tax Cash Flow for Monitoring Fees	=	(5) After Tax Spendable Cash Flow Required
1	46/46	0		23,154		0		0		23,154
2	47/47	0		46,309		0		10,300		56,609
3	48/48	0		69,463		0		10,609		80,072
4	49/49	0		92,617		0		10,927		103,544
5	50/50	0		115,771		0		11,255		127,026
6	51/51	0		115,771		0		11,593		127,364
7	52/52	0		115,771		0		11,941		127,712
8	53/53	0		115,771		0		12,299		128,070
9	54/54	0		115,771		0		12,668		128,439
10	55/55	0		115,771		0		13,048		128,819
11	56/56	0		0		0		10,079		10,079
12	57/57	0		0		0		10,382		10,382
13	58/58	0		0		0		10,693		10,693
14	59/59	0		0		0		11,014		11,014
15	60/60	300,000		0		133,295		11,344		444,639
16	61/61	309,000		0		137,294		11,685		457,979
17	62/62	318,270		0		141,413		12,035		471,718
18	63/63	327,818		0		145,655		12,396		485,869
19	64/64	337,653		0		150,025		12,768		500,446
20	65/65	347,782		0		154,525		13,151		515,458
21	66/66	358,216		0		159,161		13,546		530,923
22	67/67	368,962		0		163,936		13,952		546,850
23	68/68	380,031		0		168,854		14,371		563,256
24	69/69	391,432		0		173,920		14,802		580,154
25	70/70	403,175		0		179,137		15,246		597,558
26	71/71	415,270		0		184,511		15,703		615,484
27	72/72	427,728		0		190,047		16,174		633,949
28	73/73	440,560		0		195,748		16,660		652,968
29	74/74	453,777		0		201,621		17,159		672,557
30	75/75	467,390		0		207,669		17,674		692,733
31	76/76	481,412		0		213,899		18,204		713,515
32	77/77	495,854		0		220,316		18,751		734,921
33	78/78	510,730		0		226,926		19,313		756,969
34	79/79	526,052		0		233,734		19,893		779,679
35	80/80	541,833		0		240,746		20,489		803,068
36	81/81	558,088		0		247,968		21,104		827,160
37	82/82	574,831		0		255,407		21,737		851,975
38	83/83	592,076		0		263,069		22,389		877,534
39	84/84	609,838		0		270,961		23,061		903,860
40	85/85	628,133		0		279,090		23,753		930,976
		11,565,911		926,169		5,138,927		584,168		18,215,175

Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.
 Column (4) assumes 3.00% inflation.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Loan Interest Due Bank	+	(3) After Tax Cash Flow for Additional Spendable Cash	+	(4) After Tax Cash Flow for Monitoring Fees	=	(5) After Tax Spendable Cash Flow Required
41	86/86	646,977		0		287,463		24,465		958,905
42	87/87	666,387		0		296,087		25,199		987,673
43	88/88	686,378		0		304,969		25,955		1,017,302
44	89/89	706,970		0		314,118		26,734		1,047,822
45	90/90	728,179		0		323,542		27,536		1,079,257
46	91/91	750,024		0		333,248		28,362		1,111,634
47	92/92	772,525		0		343,246		29,213		1,144,984
48	93/93	795,701		0		353,543		30,089		1,179,333
49	94/94	819,572		0		364,149		30,992		1,214,713
50	95/95	844,159		0		375,074		31,922		1,251,155
51	96/96	869,484		0		386,326		32,879		1,288,689
52	97/97	895,568		0		397,916		33,866		1,327,350
53	98/98	922,435		0		409,853		34,882		1,367,170
54	99/99	950,108		0		422,149		35,928		1,408,185

22,620,378	926,169	10,050,610	1,002,190	34,599,347
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Column (1) assumes 0.00% inflation for 15 years, 3.00% thereafter.
 Column (4) assumes 3.00% inflation.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Cash Flow from Policy Used in Premium Financing	(3) Total Expected After Tax Cash Flow
1	46/46	0	0	0
2	47/47	0	0	0
3	48/48	0	0	0
4	49/49	0	0	0
5	50/50	0	0	0
6	51/51	0	0	0
7	52/52	0	0	0
8	53/53	0	0	0
9	54/54	0	0	0
10	55/55	0	0	0
11	56/56	0	0	0
12	57/57	0	0	0
13	58/58	0	0	0
14	59/59	0	0	0
15	60/60	0	153,769	153,769
16	61/61	0	163,717	163,717
17	62/62	0	173,963	173,963
18	63/63	0	184,517	184,517
19	64/64	0	195,388	195,388
20	65/65	0	206,584	206,584
21	66/66	0	218,116	218,116
22	67/67	41,550	229,995	271,545
23	68/68	42,797	242,229	285,026
24	69/69	44,081	254,831	298,912
25	70/70	45,403	267,811	313,214
26	71/71	46,765	281,180	327,945
27	72/72	48,168	294,950	343,118
28	73/73	49,613	309,133	358,746
29	74/74	51,102	323,742	374,844
30	75/75	52,635	338,789	391,424
31	76/76	54,214	354,288	408,502
32	77/77	55,840	354,288	410,128
33	78/78	57,515	354,288	411,803
34	79/79	59,241	354,288	413,529
35	80/80	61,018	354,288	415,306
36	81/81	62,848	354,288	417,136
37	82/82	64,734	354,288	419,022
38	83/83	66,676	354,288	420,964
39	84/84	68,676	354,288	422,964
40	85/85	70,736	354,288	425,024
		1,043,612	7,381,594	8,425,206

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) After Tax Cash Flow from Policy Used in Premium Financing	(3) Total Expected After Tax Cash Flow
41	86/86	72,859	354,288	427,147
42	87/87	75,044	354,288	429,332
43	88/88	77,296	354,288	431,584
44	89/89	79,614	354,288	433,902
45	90/90	82,003	354,288	436,291
46	91/91	84,463	354,288	438,751
47	92/92	86,997	354,288	441,285
48	93/93	89,607	354,288	443,895
49	94/94	92,295	354,288	446,583
50	95/95	95,064	354,288	449,352
51	96/96	97,916	354,288	452,204
52	97/97	100,853	354,288	455,141
53	98/98	103,879	354,288	458,167
54	99/99	106,995	354,288	461,283
		2,288,497	12,341,626	14,630,123

Column (1) assumes 0.00% inflation for 21 years, 3.00% thereafter.

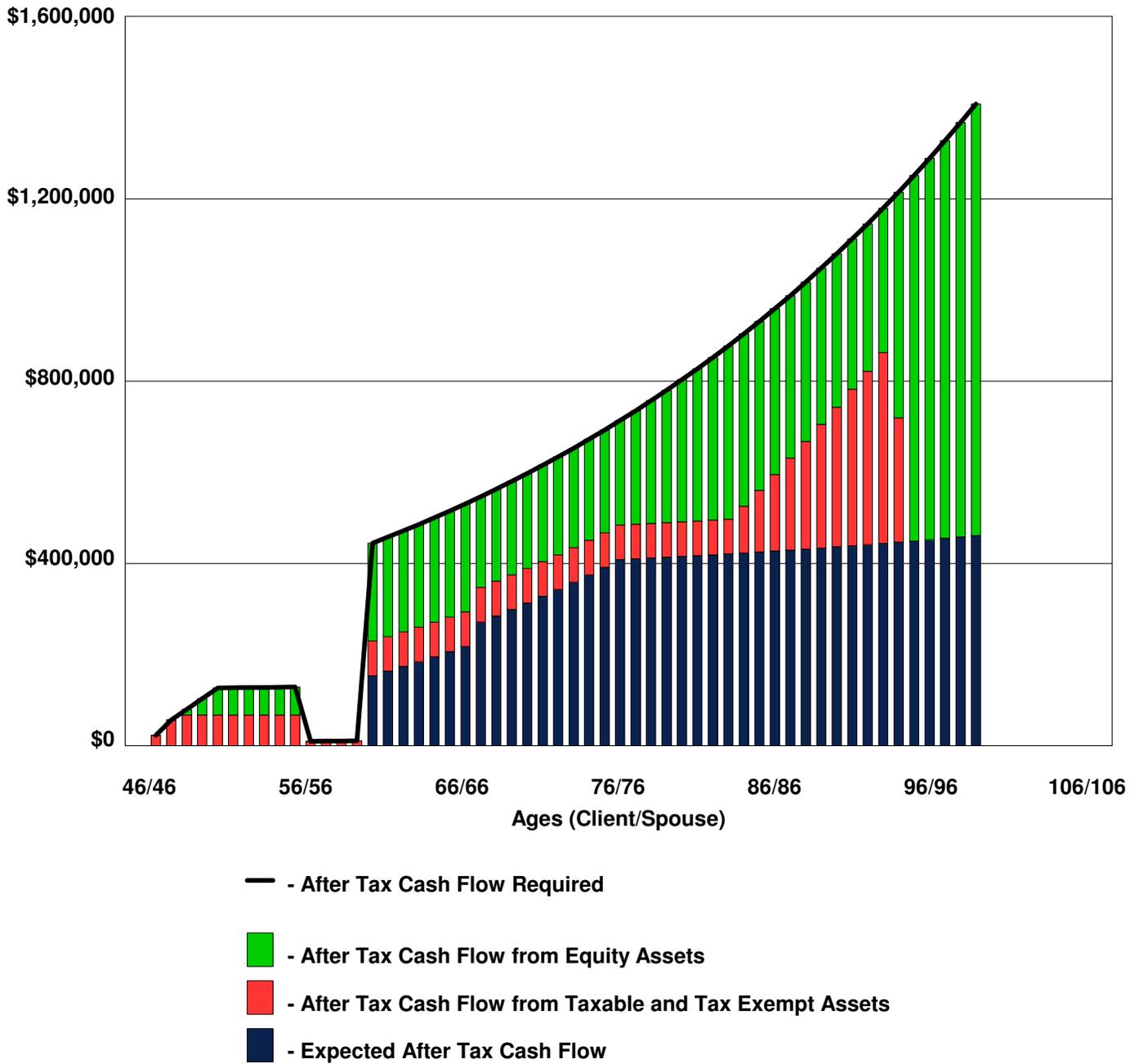
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Sources of Cash Flow 54 Year Analysis



Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
1	46/46	1,003,709		1,040,000		2,071,250		4,114,959
2	47/47	1,003,709		1,050,664		2,158,023		4,212,396
3	48/48	1,003,709		1,050,664		2,244,968		4,299,341
4	49/49	1,003,709		1,050,664		2,316,552		4,370,925
5	50/50	1,003,709		1,050,664		2,370,911		4,425,284
6	51/51	1,003,709		1,050,664		2,432,520		4,486,893
7	52/52	1,003,709		1,050,664		2,500,670		4,555,043
8	53/53	1,003,709		1,050,664		2,574,905		4,629,278
9	54/54	1,003,709		1,050,664		2,654,959		4,709,332
10	55/55	1,003,709		1,050,664		2,740,705		4,795,078
11	56/56	1,020,955		1,092,691		2,900,550		5,014,196
12	57/57	1,038,364		1,136,399		3,070,663		5,245,426
13	58/58	1,055,932		1,181,855		3,251,477		5,489,264
14	59/59	1,073,653		1,229,129		3,443,490		5,746,272
15	60/60	1,073,653		1,229,129		4,620,972		6,923,754
16	61/61	1,073,653		1,229,129		4,665,125		6,967,907
17	62/62	1,073,653		1,229,129		4,704,552		7,007,334
18	63/63	1,073,653		1,229,129		4,739,785		7,042,567
19	64/64	1,073,653		1,229,129		4,771,128		7,073,910
20	65/65	1,073,653		1,229,129		4,798,723		7,101,505
21	66/66	1,073,653		1,229,129		4,822,576		7,125,358
22	67/67	1,073,653		1,229,129		4,889,155		7,191,937
23	68/68	1,073,653		1,229,129		4,955,936		7,258,718
24	69/69	1,073,653		1,229,129		5,022,967		7,325,749
25	70/70	1,073,653		1,229,129		5,090,258		7,393,040
26	71/71	1,073,653		1,229,129		5,157,791		7,460,573
27	72/72	1,073,653		1,229,129		5,225,524		7,528,306
28	73/73	1,073,653		1,229,129		5,293,396		7,596,178
29	74/74	1,073,653		1,229,129		5,361,332		7,664,114
30	75/75	1,073,653		1,229,129		5,429,238		7,732,020
31	76/76	1,073,653		1,229,129		5,497,007		7,799,789
32	77/77	1,073,653		1,229,129		5,546,610		7,849,392
33	78/78	1,073,653		1,229,129		5,576,303		7,879,085
34	79/79	1,073,653		1,229,129		5,584,216		7,886,998
35	80/80	1,073,653		1,229,129		5,568,347		7,871,129
36	81/81	1,073,653		1,229,129		5,526,549		7,829,331
37	82/82	1,073,653		1,229,129		5,456,526		7,759,308
38	83/83	1,073,653		1,229,129		5,355,821		7,658,603
39	84/84	1,046,216		1,229,129		5,251,758		7,527,103
40	85/85	984,729		1,229,129		5,149,715		7,363,573

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Taxable Assets	+	(2) Year End Value of Tax Exempt Assets	+	(3) Year End Value of Equity Assets	=	(4) Total Liquid Assets
41	86/86	887,631		1,229,129		5,049,653		7,166,413
42	87/87	753,289		1,229,129		4,951,536		6,933,954
43	88/88	580,004		1,229,129		4,855,324		6,664,457
44	89/89	365,996		1,229,129		4,760,981		6,356,106
45	90/90	109,412		1,229,129		4,668,470		6,007,011
46	91/91	0		1,035,118		4,577,757		5,612,875
47	92/92	0		680,848		4,488,805		5,169,653
48	93/93	0		272,866		4,401,583		4,674,449
49	94/94	0		0		4,109,141		4,109,141
50	95/95	0		0		3,455,366		3,455,366
51	96/96	0		0		2,723,607		2,723,607
52	97/97	0		0		1,908,035		1,908,035
53	98/98	0		0		1,002,439		1,002,439
54	99/99	0		0		199		199

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account
1	46/46	1,000,000	23,154	976,846	26,863	1,003,709
2	47/47	1,003,709	26,863	976,846	26,863	1,003,709
3	48/48	1,003,709	26,863	976,846	26,863	1,003,709
4	49/49	1,003,709	26,863	976,846	26,863	1,003,709
5	50/50	1,003,709	26,863	976,846	26,863	1,003,709
6	51/51	1,003,709	26,863	976,846	26,863	1,003,709
7	52/52	1,003,709	26,863	976,846	26,863	1,003,709
8	53/53	1,003,709	26,863	976,846	26,863	1,003,709
9	54/54	1,003,709	26,863	976,846	26,863	1,003,709
10	55/55	1,003,709	26,863	976,846	26,863	1,003,709
11	56/56	1,003,709	10,079	993,630	27,325	1,020,955
12	57/57	1,020,955	10,382	1,010,573	27,791	1,038,364
13	58/58	1,038,364	10,693	1,027,671	28,261	1,055,932
14	59/59	1,055,932	11,014	1,044,918	28,735	1,073,653
15	60/60	1,073,653	28,735	1,044,918	28,735	1,073,653
16	61/61	1,073,653	28,735	1,044,918	28,735	1,073,653
17	62/62	1,073,653	28,735	1,044,918	28,735	1,073,653
18	63/63	1,073,653	28,735	1,044,918	28,735	1,073,653
19	64/64	1,073,653	28,735	1,044,918	28,735	1,073,653
20	65/65	1,073,653	28,735	1,044,918	28,735	1,073,653
21	66/66	1,073,653	28,735	1,044,918	28,735	1,073,653
22	67/67	1,073,653	28,735	1,044,918	28,735	1,073,653
23	68/68	1,073,653	28,735	1,044,918	28,735	1,073,653
24	69/69	1,073,653	28,735	1,044,918	28,735	1,073,653
25	70/70	1,073,653	28,735	1,044,918	28,735	1,073,653
26	71/71	1,073,653	28,735	1,044,918	28,735	1,073,653
27	72/72	1,073,653	28,735	1,044,918	28,735	1,073,653
28	73/73	1,073,653	28,735	1,044,918	28,735	1,073,653
29	74/74	1,073,653	28,735	1,044,918	28,735	1,073,653
30	75/75	1,073,653	28,735	1,044,918	28,735	1,073,653
31	76/76	1,073,653	28,735	1,044,918	28,735	1,073,653
32	77/77	1,073,653	28,735	1,044,918	28,735	1,073,653
33	78/78	1,073,653	28,735	1,044,918	28,735	1,073,653
34	79/79	1,073,653	28,735	1,044,918	28,735	1,073,653
35	80/80	1,073,653	28,735	1,044,918	28,735	1,073,653
36	81/81	1,073,653	28,735	1,044,918	28,735	1,073,653
37	82/82	1,073,653	28,735	1,044,918	28,735	1,073,653
38	83/83	1,073,653	28,735	1,044,918	28,735	1,073,653
39	84/84	1,073,653	55,438	1,018,215	28,001	1,046,216
40	85/85	1,046,216	87,842	958,374	26,355	984,729
			1,140,009			1,124,738

*Assumes yield is subject to income tax.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Taxable Account*

		Taxable Assets Initial Value 1,000,000	Taxable Yield 5.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End After Tax Value of Account	
41	86/86	984,729	120,855	863,874	23,757	887,631	
42	87/87	887,631	154,503	733,128	20,161	753,289	
43	88/88	753,289	188,808	564,481	15,523	580,004	
44	89/89	580,004	223,804	356,200	9,796	365,996	
45	90/90	365,996	259,512	106,484	2,928	109,412	
46	91/91	109,412	109,412	0	0	0	
47	92/92	0	0	0	0	0	
48	93/93	0	0	0	0	0	
49	94/94	0	0	0	0	0	
50	95/95	0	0	0	0	0	
51	96/96	0	0	0	0	0	
52	97/97	0	0	0	0	0	
53	98/98	0	0	0	0	0	
54	99/99	0	0	0	0	0	
			2,196,903		1,196,903		

*Assumes yield is subject to income tax.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account
1	46/46	1,000,000	0	1,000,000	40,000	1,040,000
2	47/47	1,040,000	29,746	1,010,254	40,410	1,050,664
3	48/48	1,050,664	40,410	1,010,254	40,410	1,050,664
4	49/49	1,050,664	40,410	1,010,254	40,410	1,050,664
5	50/50	1,050,664	40,410	1,010,254	40,410	1,050,664
6	51/51	1,050,664	40,410	1,010,254	40,410	1,050,664
7	52/52	1,050,664	40,410	1,010,254	40,410	1,050,664
8	53/53	1,050,664	40,410	1,010,254	40,410	1,050,664
9	54/54	1,050,664	40,410	1,010,254	40,410	1,050,664
10	55/55	1,050,664	40,410	1,010,254	40,410	1,050,664
11	56/56	1,050,664	0	1,050,664	42,027	1,092,691
12	57/57	1,092,691	0	1,092,691	43,708	1,136,399
13	58/58	1,136,399	0	1,136,399	45,456	1,181,855
14	59/59	1,181,855	0	1,181,855	47,274	1,229,129
15	60/60	1,229,129	47,274	1,181,855	47,274	1,229,129
16	61/61	1,229,129	47,274	1,181,855	47,274	1,229,129
17	62/62	1,229,129	47,274	1,181,855	47,274	1,229,129
18	63/63	1,229,129	47,274	1,181,855	47,274	1,229,129
19	64/64	1,229,129	47,274	1,181,855	47,274	1,229,129
20	65/65	1,229,129	47,274	1,181,855	47,274	1,229,129
21	66/66	1,229,129	47,274	1,181,855	47,274	1,229,129
22	67/67	1,229,129	47,274	1,181,855	47,274	1,229,129
23	68/68	1,229,129	47,274	1,181,855	47,274	1,229,129
24	69/69	1,229,129	47,274	1,181,855	47,274	1,229,129
25	70/70	1,229,129	47,274	1,181,855	47,274	1,229,129
26	71/71	1,229,129	47,274	1,181,855	47,274	1,229,129
27	72/72	1,229,129	47,274	1,181,855	47,274	1,229,129
28	73/73	1,229,129	47,274	1,181,855	47,274	1,229,129
29	74/74	1,229,129	47,274	1,181,855	47,274	1,229,129
30	75/75	1,229,129	47,274	1,181,855	47,274	1,229,129
31	76/76	1,229,129	47,274	1,181,855	47,274	1,229,129
32	77/77	1,229,129	47,274	1,181,855	47,274	1,229,129
33	78/78	1,229,129	47,274	1,181,855	47,274	1,229,129
34	79/79	1,229,129	47,274	1,181,855	47,274	1,229,129
35	80/80	1,229,129	47,274	1,181,855	47,274	1,229,129
36	81/81	1,229,129	47,274	1,181,855	47,274	1,229,129
37	82/82	1,229,129	47,274	1,181,855	47,274	1,229,129
38	83/83	1,229,129	47,274	1,181,855	47,274	1,229,129
39	84/84	1,229,129	47,274	1,181,855	47,274	1,229,129
40	85/85	1,229,129	47,274	1,181,855	47,274	1,229,129
			1,582,150		1,811,279	

*Assumes yield is not subject to income tax.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 1,000,000		Tax Exempt Yield 4.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Year End Value of Account	
41	86/86	1,229,129	47,274	1,181,855	47,274	1,229,129	
42	87/87	1,229,129	47,274	1,181,855	47,274	1,229,129	
43	88/88	1,229,129	47,274	1,181,855	47,274	1,229,129	
44	89/89	1,229,129	47,274	1,181,855	47,274	1,229,129	
45	90/90	1,229,129	47,274	1,181,855	47,274	1,229,129	
46	91/91	1,229,129	233,823	995,306	39,812	1,035,118	
47	92/92	1,035,118	380,456	654,662	26,186	680,848	
48	93/93	680,848	418,477	262,371	10,495	272,866	
49	94/94	272,866	272,866	0	0	0	
50	95/95	0	0	0	0	0	
51	96/96	0	0	0	0	0	
52	97/97	0	0	0	0	0	
53	98/98	0	0	0	0	0	
54	99/99	0	0	0	0	0	
		3,124,142		2,124,142			

*Assumes yield is not subject to income tax.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	46/46	2,000,000	0	0	150,000	7,500	2,157,500	2,071,250	0	0	0
2	47/47	2,071,250	0	0	155,344	7,767	2,234,361	2,158,023	0	0	0
3	48/48	2,158,023	0	5,287	161,455	0	2,314,191	2,244,968	8,073	4,726	12,799
4	49/49	2,244,968	0	30,819	166,061	0	2,380,210	2,316,552	8,303	27,968	36,271
5	50/50	2,316,552	0	55,882	169,550	0	2,430,220	2,370,911	8,478	51,275	59,753
6	51/51	2,370,911	0	55,579	173,650	0	2,488,982	2,432,520	8,683	51,408	60,091
7	52/52	2,432,520	0	55,381	178,285	0	2,555,424	2,500,670	8,914	51,525	60,439
8	53/53	2,500,670	0	55,257	183,406	0	2,628,819	2,574,905	9,170	51,627	60,797
9	54/54	2,574,905	0	55,183	188,979	0	2,708,701	2,654,959	9,449	51,717	61,166
10	55/55	2,654,959	0	55,146	194,986	0	2,794,799	2,740,705	9,749	51,797	61,546
11	56/56	2,740,705	0	0	205,553	10,278	2,956,536	2,900,550	0	0	0
12	57/57	2,900,550	0	0	217,541	10,877	3,128,968	3,070,663	0	0	0
13	58/58	3,070,663	0	0	230,300	11,515	3,312,478	3,251,477	0	0	0
14	59/59	3,251,477	0	0	243,861	12,193	3,507,531	3,443,490	0	0	0
15	60/60	3,443,490	1,127,782	207,204	327,305	0	4,691,373	4,620,972	16,365	198,496	214,861
16	61/61	4,620,972	0	211,378	330,720	0	4,740,314	4,665,125	16,536	201,717	218,253
17	62/62	4,665,125	0	215,479	333,723	0	4,783,369	4,704,552	16,686	205,060	221,746
18	63/63	4,704,552	0	219,559	336,374	0	4,821,367	4,739,785	16,819	208,524	225,343
19	64/64	4,739,785	0	223,663	338,709	0	4,854,831	4,771,128	16,935	212,114	229,049
20	65/65	4,771,128	0	227,818	340,748	0	4,884,058	4,798,723	17,037	215,828	232,865
21	66/66	4,798,723	0	232,053	342,500	0	4,909,170	4,822,576	17,125	219,673	236,798
22	67/67	4,822,576	0	192,291	347,271	0	4,977,556	4,889,155	17,363	181,933	199,296
23	68/68	4,889,155	0	195,208	352,046	0	5,045,993	4,955,936	17,602	184,619	202,221
24	69/69	4,955,936	0	198,196	356,831	0	5,114,571	5,022,967	17,842	187,391	205,233
25	70/70	5,022,967	0	201,265	361,628	0	5,183,330	5,090,258	18,081	190,254	208,335
26	71/71	5,090,258	0	204,421	366,438	0	5,252,275	5,157,791	18,322	193,208	211,530
27	72/72	5,157,791	0	207,672	371,259	0	5,321,378	5,225,524	18,563	196,259	214,822
28	73/73	5,225,524	0	211,022	376,088	0	5,390,590	5,293,396	18,804	199,409	218,213
29	74/74	5,293,396	0	214,472	380,919	0	5,459,843	5,361,332	19,046	202,658	221,704
30	75/75	5,361,332	0	218,032	385,748	0	5,529,048	5,429,238	19,287	206,013	225,300
31	76/76	5,429,238	0	221,703	390,565	0	5,598,100	5,497,007	19,528	209,476	229,004
32	77/77	5,497,007	0	242,456	394,091	0	5,648,642	5,546,610	19,705	229,079	248,784
33	78/78	5,546,610	0	263,911	396,202	0	5,678,901	5,576,303	19,810	249,347	269,157
34	79/79	5,576,303	0	286,095	396,766	0	5,686,974	5,584,216	19,838	270,303	290,141
35	80/80	5,584,216	0	309,031	395,639	0	5,670,824	5,568,347	19,782	291,971	311,753
36	81/81	5,568,347	0	332,753	392,670	0	5,628,264	5,526,549	19,633	314,382	334,015
37	82/82	5,526,549	0	357,287	387,695	0	5,556,957	5,456,526	19,384	337,560	356,944
38	83/83	5,456,526	0	382,664	380,540	0	5,454,402	5,355,821	19,027	361,534	380,561
39	84/84	5,355,821	0	380,540	373,146	0	5,348,427	5,251,758	18,657	359,527	378,184
40	85/85	5,251,758	0	373,146	365,896	0	5,244,508	5,149,715	18,295	352,541	370,836
			1,127,782	6,897,853		60,130			546,891	6,520,919	7,067,810

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets

		Initial Cost Basis 1,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2)** Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7) Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
41	86/86	5,149,715	0	365,896	358,786	0	5,142,605	5,049,653	17,939	345,690	363,629
42	87/87	5,049,653	0	358,786	351,815	0	5,042,682	4,951,536	17,591	338,973	356,564
43	88/88	4,951,536	0	351,815	344,979	0	4,944,700	4,855,324	17,249	332,387	349,636
44	89/89	4,855,324	0	344,979	338,276	0	4,848,621	4,760,981	16,914	325,928	342,842
45	90/90	4,760,981	0	338,276	331,703	0	4,754,408	4,668,470	16,585	319,595	336,180
46	91/91	4,668,470	0	331,703	325,258	0	4,662,025	4,577,757	16,263	313,385	329,648
47	92/92	4,577,757	0	325,258	318,937	0	4,571,436	4,488,805	15,947	307,296	323,243
48	93/93	4,488,805	0	318,937	312,740	0	4,482,608	4,401,583	15,637	301,324	316,961
49	94/94	4,401,583	0	508,762	291,962	0	4,184,783	4,109,141	14,598	480,666	495,264
50	95/95	4,109,141	0	835,678	245,510	0	3,518,973	3,455,366	12,275	789,528	801,803
51	96/96	3,455,366	0	875,139	193,517	0	2,773,744	2,723,607	9,675	826,810	836,485
52	97/97	2,723,607	0	916,018	135,569	0	1,943,158	1,908,035	6,778	865,431	872,209
53	98/98	1,908,035	0	958,368	71,225	0	1,020,892	1,002,439	3,561	905,442	909,003
54	99/99	1,002,439	0	1,002,251	14	0	202	199	0	946,902	946,902
			1,127,782	14,729,719		60,130			727,903	13,920,276	14,648,179

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

**Column (2) includes proceeds from the sale of illiquid assets. To review turnover calculations, see the Details of Portfolio Turnover report.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
1	1,000,000	0	0	150,000	7,500	2,157,500	1,007,500	539,375	251,875	453,125	2,071,250
2	1,208,750	0	0	155,344	7,767	2,234,361	1,216,517	558,590	304,129	482,252	2,158,023
3	1,394,640	0	5,287	161,455	0	2,314,191	1,391,223	578,548	347,806	509,325	2,244,968
4	1,552,742	0	30,819	166,061	0	2,380,210	1,531,426	595,053	382,857	531,394	2,316,552
5	1,679,963	0	55,882	169,550	0	2,430,220	1,639,438	607,555	409,859	548,246	2,370,911
6	1,777,825	0	55,579	173,650	0	2,488,982	1,736,149	622,246	434,037	565,783	2,432,520
7	1,867,895	0	55,381	178,285	0	2,555,424	1,825,368	638,856	456,342	584,102	2,500,670
8	1,953,128	0	55,257	183,406	0	2,628,819	1,909,970	657,205	477,493	603,291	2,574,905
9	2,035,769	0	55,183	188,979	0	2,708,701	1,992,140	677,175	498,035	623,433	2,654,959
10	2,117,538	0	55,146	194,986	0	2,794,799	2,073,555	698,700	518,389	644,606	2,740,705
11	2,199,773	0	0	205,553	10,278	2,956,536	2,210,050	739,134	552,513	683,148	2,900,550
12	2,340,686	0	0	217,541	10,877	3,128,968	2,351,562	782,242	587,891	723,937	3,070,663
13	2,487,608	0	0	230,300	11,515	3,312,478	2,499,123	828,120	624,781	767,118	3,251,477
14	2,641,461	0	0	243,861	12,193	3,507,531	2,653,653	876,883	663,413	812,842	3,443,490
15	2,803,082	1,127,782	207,204	327,305	0	4,691,373	3,752,688	1,172,843	938,172	1,102,442	4,620,972
16	3,916,958	0	211,378	330,720	0	4,740,314	3,737,784	1,185,079	934,446	1,109,889	4,665,125
17	3,913,227	0	215,479	333,723	0	4,783,369	3,732,478	1,195,842	933,119	1,117,025	4,704,552
18	3,916,383	0	219,559	336,374	0	4,821,367	3,733,608	1,205,342	933,402	1,123,760	4,739,785
19	3,923,966	0	223,663	338,709	0	4,854,831	3,738,800	1,213,708	934,700	1,130,005	4,771,128
20	3,934,105	0	227,818	340,748	0	4,884,058	3,746,255	1,221,015	936,564	1,135,679	4,798,723
21	3,945,370	0	232,053	342,500	0	4,909,170	3,754,583	1,227,293	938,646	1,140,698	4,822,576
22	3,956,636	0	192,291	347,271	0	4,977,556	3,798,872	1,244,389	949,718	1,155,988	4,889,155
23	4,005,142	0	195,208	352,046	0	5,045,993	3,845,230	1,261,498	961,307	1,171,441	4,955,936
24	4,055,363	0	198,196	356,831	0	5,114,571	3,893,182	1,278,643	973,296	1,187,039	5,022,967
25	4,106,926	0	201,265	361,628	0	5,183,330	3,942,366	1,295,833	985,591	1,202,760	5,090,258
26	4,159,534	0	204,421	366,438	0	5,252,275	3,992,490	1,313,069	998,123	1,218,585	5,157,791
27	4,212,953	0	207,672	371,259	0	5,321,378	4,043,324	1,330,345	1,010,831	1,234,490	5,225,524
28	4,266,983	0	211,022	376,088	0	5,390,590	4,094,670	1,347,648	1,023,667	1,250,453	5,293,396
29	4,321,456	0	214,472	380,919	0	5,459,843	4,146,364	1,364,961	1,036,591	1,266,450	5,361,332
30	4,376,223	0	218,032	385,748	0	5,529,048	4,198,253	1,382,262	1,049,563	1,282,452	5,429,238
31	4,431,142	0	221,703	390,565	0	5,598,100	4,250,196	1,399,525	1,062,549	1,298,432	5,497,007
32	4,486,079	0	242,456	394,091	0	5,648,642	4,288,212	1,412,161	1,072,053	1,310,128	5,546,610
33	4,526,287	0	263,911	396,202	0	5,678,901	4,310,924	1,419,725	1,077,731	1,317,127	5,576,303
34	4,550,320	0	286,095	396,766	0	5,686,974	4,316,864	1,421,744	1,079,216	1,318,985	5,584,216
35	4,556,633	0	309,031	395,639	0	5,670,824	4,304,469	1,417,706	1,076,117	1,315,229	5,568,347
36	4,543,581	0	332,753	392,670	0	5,628,264	4,272,066	1,407,066	1,068,016	1,305,351	5,526,549
37	4,509,400	0	357,287	387,695	0	5,556,957	4,217,871	1,389,239	1,054,468	1,288,808	5,456,526
38	4,452,211	0	382,664	380,540	0	5,454,402	4,139,979	1,363,601	1,034,995	1,265,019	5,355,821
39	4,370,003	0	380,540	373,146	0	5,348,427	4,059,507	1,337,107	1,014,877	1,240,438	5,251,758
40	4,285,068	0	373,146	365,896	0	5,244,508	3,980,608	1,311,127	995,152	1,216,334	5,149,715
		1,127,782	6,897,853		60,130						

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 2,000,000	Growth 7.50%	Dividend 0.50%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 45.00%	Retirement Income Tax Rate 45.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 25.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11) Year End Value of Asset After Turnover
41	4,201,790	0	365,896	358,786	0	5,142,605	3,903,246	1,285,651	975,811	1,192,699	5,049,653
42	4,120,133	0	358,786	351,815	0	5,042,682	3,827,391	1,260,671	956,848	1,169,524	4,951,536
43	4,040,067	0	351,815	344,979	0	4,944,700	3,753,013	1,236,175	938,253	1,146,799	4,855,324
44	3,961,559	0	344,979	338,276	0	4,848,621	3,680,083	1,212,155	920,021	1,124,515	4,760,981
45	3,884,577	0	338,276	331,703	0	4,754,408	3,608,572	1,188,602	902,143	1,102,664	4,668,470
46	3,809,093	0	331,703	325,258	0	4,662,025	3,538,450	1,165,506	884,613	1,081,238	4,577,757
47	3,735,076	0	325,258	318,937	0	4,571,436	3,469,692	1,142,859	867,423	1,060,228	4,488,805
48	3,662,497	0	318,937	312,740	0	4,482,608	3,402,270	1,120,652	850,568	1,039,627	4,401,583
49	3,591,330	0	508,762	291,962	0	4,184,783	3,176,221	1,046,196	794,055	970,554	4,109,141
50	3,352,720	0	835,678	245,510	0	3,518,973	2,670,876	879,743	667,719	816,136	3,455,366
51	2,819,293	0	875,139	193,517	0	2,773,744	2,105,252	693,436	526,313	643,299	2,723,607
52	2,222,238	0	916,018	135,569	0	1,943,158	1,474,843	485,790	368,711	450,666	1,908,035
53	1,556,798	0	958,368	71,225	0	1,020,892	774,849	255,223	193,712	236,770	1,002,439
54	817,907	0	1,002,251	14	0	202	153	51	38	47	199

1,127,782 14,729,719 60,130

*The composite capital gains tax rate includes 25.00% short-term gains subject to ordinary income tax and 75.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes proceeds from the sale of illiquid assets.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	(2) Vacation Home (2.00% Growth)	(3) Personal Property (-5.00% Growth)	(4) Art Collection (3.00% Growth)	(5) Unimproved Land (5.00% Growth)	(6) Total Illiquid Assets
1	46/46	832,000	408,000	380,000	360,500	472,500	2,453,000
2	47/47	865,280	416,160	361,000	371,315	496,125	2,509,880
3	48/48	899,891	424,483	342,950	382,454	520,931	2,570,709
4	49/49	935,887	432,973	325,803	393,928	546,978	2,635,569
5	50/50	973,322	441,632	309,512	405,746	574,327	2,704,539
6	51/51	1,012,255	450,465	294,037	417,918	603,043	2,777,718
7	52/52	1,052,745	459,474	279,335	430,456	633,195	2,855,205
8	53/53	1,094,855	468,664	265,368	443,370	664,855	2,937,112
9	54/54	1,138,649	478,037	252,100	456,671	698,098	3,023,555
10	55/55	1,184,195	487,598	239,495	470,371	733,003	3,114,662
11	56/56	1,231,563	497,350	227,520	484,482	769,653	3,210,568
12	57/57	1,280,826	507,297	216,144	499,016	808,135	3,311,418
13	58/58	1,332,059	517,443	205,337	513,987	848,542	3,417,368
14	59/59	1,385,341	527,792	195,070	529,406	890,969	3,528,578
15	60/60	1,440,755	538,347	185,316	0	0	2,164,418
16	61/61	1,498,385	549,114	176,051	0	0	2,223,550
17	62/62	1,558,320	560,097	167,248	0	0	2,285,665
18	63/63	1,620,653	571,299	158,886	0	0	2,350,838
19	64/64	1,685,479	582,724	150,941	0	0	2,419,144
20	65/65	1,752,899	594,379	143,394	0	0	2,490,672
21	66/66	1,823,014	606,267	136,225	0	0	2,565,506
22	67/67	1,895,935	618,392	129,413	0	0	2,643,740
23	68/68	1,971,772	630,760	122,943	0	0	2,725,475
24	69/69	2,050,643	643,375	116,796	0	0	2,810,814
25	70/70	2,132,669	656,242	110,956	0	0	2,899,867
26	71/71	2,217,976	669,367	105,408	0	0	2,992,751
27	72/72	2,306,695	682,755	100,138	0	0	3,089,588
28	73/73	2,398,963	696,410	95,131	0	0	3,190,504
29	74/74	2,494,921	710,338	90,374	0	0	3,295,633
30	75/75	2,594,718	724,545	85,856	0	0	3,405,119
31	76/76	2,698,507	739,036	81,563	0	0	3,519,106
32	77/77	2,806,447	753,816	77,485	0	0	3,637,748
33	78/78	2,918,705	768,893	73,610	0	0	3,761,208
34	79/79	3,035,453	784,270	69,930	0	0	3,889,653
35	80/80	3,156,871	799,956	66,433	0	0	4,023,260
36	81/81	3,283,146	815,955	63,112	0	0	4,162,213
37	82/82	3,414,472	832,274	59,956	0	0	4,306,702
38	83/83	3,551,051	848,920	56,958	0	0	4,456,929
39	84/84	3,693,093	865,898	54,110	0	0	4,613,101
40	85/85	3,840,817	883,216	51,405	0	0	4,775,438

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (4.00% Growth)	(2) Vacation Home (2.00% Growth)	(3) Personal Property (-5.00% Growth)	(4) Art Collection (3.00% Growth)	(5) Unimproved Land (5.00% Growth)	(6) Total Illiquid Assets
41	86/86	3,994,449	900,880	48,835	0	0	4,944,164
42	87/87	4,154,227	918,898	46,393	0	0	5,119,518
43	88/88	4,320,396	937,276	44,073	0	0	5,301,745
44	89/89	4,493,212	956,021	41,870	0	0	5,491,103
45	90/90	4,672,941	975,142	39,776	0	0	5,687,859
46	91/91	4,859,858	994,645	37,787	0	0	5,892,290
47	92/92	5,054,252	1,014,537	35,898	0	0	6,104,687
48	93/93	5,256,423	1,034,828	34,103	0	0	6,325,354
49	94/94	5,466,680	1,055,525	32,398	0	0	6,554,603
50	95/95	5,685,347	1,076,635	30,778	0	0	6,792,760
51	96/96	5,912,761	1,098,168	29,239	0	0	7,040,168
52	97/97	6,149,271	1,120,131	27,777	0	0	7,297,179
53	98/98	6,395,242	1,142,534	26,388	0	0	7,564,164
54	99/99	6,651,051	1,165,385	25,069	0	0	7,841,505

Assumed asset liquidations: Art Collection in year 15, Unimproved Land in year 15.

Capital gains tax and illustrated outstanding loan balances, if any, are deducted from proceeds. After tax proceeds from the sale(s) appear as a deposit on the Liquid Assets Report(s).

Art Collection Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Art Collection in year 15.

Year 15

529,406	Proceeds from sale of Art Collection	529,406
-	150,000 Cost basis of Art Collection	
<hr/>		
379,406	Taxable gain from sale of Art Collection	
	25.00% Capital gains tax	- 94,852
<hr/>		
	After tax cash flow from sale of Art Collection	434,554
<hr/>		
	Cash flow reinvested in equity account	434,554
<hr/>		
	Total cash flow reinvested:	434,554

Unimproved Land Cash Flow Analysis

Below is an analysis of the cash flow resulting from the sale of Unimproved Land in year 15.

Year 15

890,969	Proceeds from sale of Unimproved Land	890,969
-	100,000 Cost basis of Unimproved Land	
<hr/>		
790,969	Taxable gain from sale of Unimproved Land	
	25.00% Capital gains tax	- 197,742
<hr/>		
	After tax cash flow from sale of Unimproved Land	693,227
<hr/>		
	Cash flow reinvested in equity account	693,227
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	Total cash flow reinvested:	693,227

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
1	46/46	2,453,000	0	1,003,709	1,040,000	2,071,250	6,567,959
2	47/47	2,509,880	0	1,003,709	1,050,664	2,158,023	6,722,276
3	48/48	2,570,709	0	1,003,709	1,050,664	2,244,968	6,870,050
4	49/49	2,635,569	0	1,003,709	1,050,664	2,316,552	7,006,494
5	50/50	2,704,539	8,275	1,003,709	1,050,664	2,370,911	7,138,098
6	51/51	2,777,718	110,762	1,003,709	1,050,664	2,432,520	7,375,373
7	52/52	2,855,205	222,946	1,003,709	1,050,664	2,500,670	7,633,194
8	53/53	2,937,112	346,039	1,003,709	1,050,664	2,574,905	7,912,429
9	54/54	3,023,555	481,371	1,003,709	1,050,664	2,654,959	8,214,258
10	55/55	3,114,662	630,765	1,003,709	1,050,664	2,740,705	8,540,505
11	56/56	3,210,568	679,512	1,020,955	1,092,691	2,900,550	8,904,276
12	57/57	3,311,418	742,903	1,038,364	1,136,399	3,070,663	9,299,747
13	58/58	3,417,368	822,312	1,055,932	1,181,855	3,251,477	9,728,944
14	59/59	3,528,578	919,363	1,073,653	1,229,129	3,443,490	10,194,213
15	60/60	2,164,418	874,345	1,073,653	1,229,129	4,620,972	9,962,517
16	61/61	2,223,550	831,775	1,073,653	1,229,129	4,665,125	10,023,232
17	62/62	2,285,665	792,478	1,073,653	1,229,129	4,704,552	10,085,477
18	63/63	2,350,838	757,406	1,073,653	1,229,129	4,739,785	10,150,811
19	64/64	2,419,144	727,650	1,073,653	1,229,129	4,771,128	10,220,704
20	65/65	2,490,672	704,531	1,073,653	1,229,129	4,798,723	10,296,708
21	66/66	2,565,506	689,404	1,073,653	1,229,129	4,822,576	10,380,268
22	67/67	2,643,740	684,147	1,073,653	1,229,129	4,889,155	10,519,824
23	68/68	2,725,475	690,950	1,073,653	1,229,129	4,955,936	10,675,143
24	69/69	2,810,814	712,460	1,073,653	1,229,129	5,022,967	10,849,023
25	70/70	2,899,867	751,991	1,073,653	1,229,129	5,090,258	11,044,898
26	71/71	2,992,751	813,621	1,073,653	1,229,129	5,157,791	11,266,945
27	72/72	3,089,588	902,503	1,073,653	1,229,129	5,225,524	11,520,397
28	73/73	3,190,504	1,017,930	1,073,653	1,229,129	5,293,396	11,804,612
29	74/74	3,295,633	1,161,951	1,073,653	1,229,129	5,361,332	12,121,698
30	75/75	3,405,119	1,338,873	1,073,653	1,229,129	5,429,238	12,476,012
31	76/76	3,519,106	1,350,916	1,073,653	1,229,129	5,497,007	12,669,811
32	77/77	3,637,748	1,385,574	1,073,653	1,229,129	5,546,610	12,872,714
33	78/78	3,761,208	1,445,255	1,073,653	1,229,129	5,576,303	13,085,548
34	79/79	3,889,653	1,532,524	1,073,653	1,229,129	5,584,216	13,309,175
35	80/80	4,023,260	1,650,007	1,073,653	1,229,129	5,568,347	13,544,396
36	81/81	4,162,213	1,800,495	1,073,653	1,229,129	5,526,549	13,792,039
37	82/82	4,306,702	1,987,286	1,073,653	1,229,129	5,456,526	14,053,296
38	83/83	4,456,929	2,213,542	1,073,653	1,229,129	5,355,821	14,329,074
39	84/84	4,613,101	2,482,242	1,046,216	1,229,129	5,251,758	14,622,446
40	85/85	4,775,438	2,796,055	984,729	1,229,129	5,149,715	14,935,066

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Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Taxable Assets	(4) Year End Value of Tax Exempt Assets	(5) Year End Value of Equity Assets	(6) Year End Hypothetical Net Worth
41	86/86	4,944,164	3,157,106	887,631	1,229,129	5,049,653	15,267,683
42	87/87	5,119,518	3,567,062	753,289	1,229,129	4,951,536	15,620,534
43	88/88	5,301,745	4,027,488	580,004	1,229,129	4,855,324	15,993,690
44	89/89	5,491,103	4,540,003	365,996	1,229,129	4,760,981	16,387,212
45	90/90	5,687,859	5,104,818	109,412	1,229,129	4,668,470	16,799,688
46	91/91	5,892,290	5,763,405	0	1,035,118	4,577,757	17,268,570
47	92/92	6,104,687	6,536,561	0	680,848	4,488,805	17,810,901
48	93/93	6,325,354	7,451,046	0	272,866	4,401,583	18,450,849
49	94/94	6,554,603	8,541,362	0	0	4,109,141	19,205,106
50	95/95	6,792,760	9,838,792	0	0	3,455,366	20,086,918
51	96/96	7,040,168	11,294,276	0	0	2,723,607	21,058,051
52	97/97	7,297,179	12,922,705	0	0	1,908,035	22,127,919
53	98/98	7,564,164	14,740,239	0	0	1,002,439	23,306,842
54	99/99	7,841,505	16,764,408	0	0	199	24,606,112

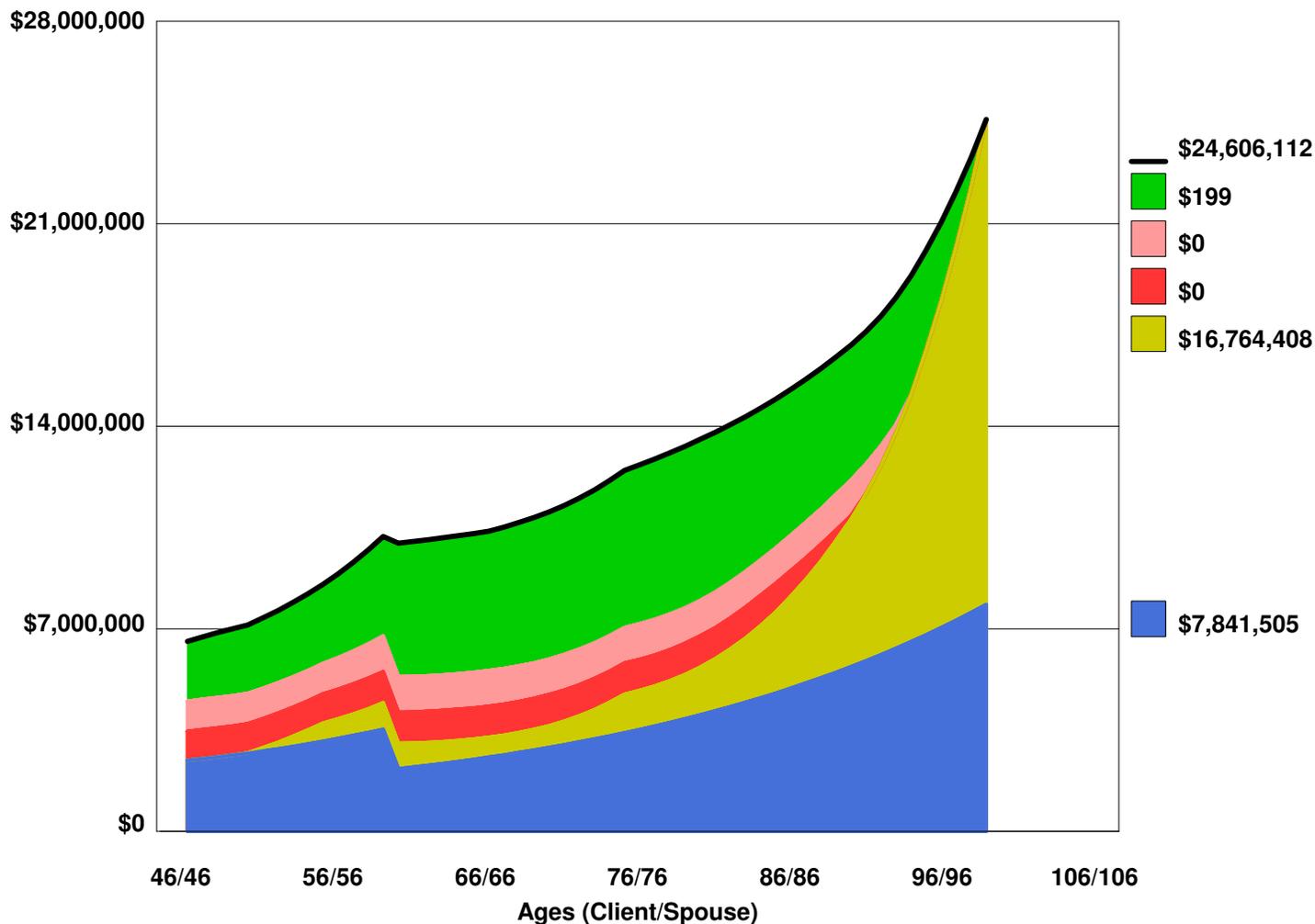
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Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Hypothetical Net Worth (After Providing Required Cash Flow) 54 Year Analysis



At Year 54

Hypothetical Net Worth — \$24,606,112

Equity Assets — \$199

Tax Exempt Assets — \$0

Taxable Assets — \$0

Life Insurance Cash Values — \$16,764,408

Illiquid Assets — \$7,841,505

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Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	46/46	16,604,874	2,297,950	14,306,924	0	14,306,924
2	47/47	16,296,106	2,046,442	14,249,664	0	14,249,664
3	48/48	15,980,795	1,784,318	14,196,477	0	14,196,477
4	49/49	15,654,154	1,517,662	14,136,492	0	14,136,492
5	50/50	15,314,398	1,237,759	14,076,639	0	14,076,639
6	51/51	15,449,186	1,147,674	14,301,512	0	14,301,512
7	52/52	15,594,823	1,053,929	14,540,894	0	14,540,894
8	53/53	15,750,965	964,386	14,786,579	0	14,786,579
9	54/54	15,917,462	870,985	15,046,477	0	15,046,477
10	55/55	16,094,315	773,726	15,320,589	0	15,320,589
11	56/56	16,293,568	685,427	15,608,141	0	15,608,141
12	57/57	16,504,088	593,635	15,910,453	0	15,910,453
13	58/58	16,726,238	498,495	16,227,743	0	16,227,743
14	59/59	16,960,436	408,174	16,552,262	0	16,552,262
15	60/60	16,471,580	20,632	16,450,948	0	16,450,948
16	61/61	16,247,132	0	16,247,132	0	16,247,132
17	62/62	15,993,796	0	15,993,796	0	15,993,796
18	63/63	15,710,499	0	15,710,499	0	15,710,499
19	64/64	15,395,846	0	15,395,846	0	15,395,846
20	65/65	15,048,196	0	15,048,196	0	15,048,196
21	66/66	14,665,661	0	14,665,661	0	14,665,661
22	67/67	14,292,720	0	14,292,720	0	14,292,720
23	68/68	13,884,747	0	13,884,747	0	13,884,747
24	69/69	13,439,573	0	13,439,573	0	13,439,573
25	70/70	12,954,866	0	12,954,866	0	12,954,866
26	71/71	12,480,989	0	12,480,989	0	12,480,989
27	72/72	12,638,398	0	12,638,398	0	12,638,398
28	73/73	12,800,617	0	12,800,617	0	12,800,617
29	74/74	12,965,415	0	12,965,415	0	12,965,415
30	75/75	13,132,527	0	13,132,527	0	13,132,527
31	76/76	13,375,008	0	13,375,008	0	13,375,008
32	77/77	13,630,127	0	13,630,127	0	13,630,127
33	78/78	13,898,951	0	13,898,951	0	13,898,951
34	79/79	14,182,598	0	14,182,598	0	14,182,598
35	80/80	14,482,133	0	14,482,133	0	14,482,133
36	81/81	14,798,663	0	14,798,663	0	14,798,663
37	82/82	15,133,689	0	15,133,689	0	15,133,689
38	83/83	15,488,432	0	15,488,432	0	15,488,432
39	84/84	15,866,273	0	15,866,273	0	15,866,273
40	85/85	16,269,170	0	16,269,170	0	16,269,170

*Net of cash flow provided

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

40 Year Summary

Total Estate Assets	\$ 16,269,170
Wealth Transferred to Heirs	\$ 16,269,170

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	86/86	16,698,154	0	16,698,154	0	16,698,154
42	87/87	17,153,734	0	17,153,734	0	17,153,734
43	88/88	17,636,253	0	17,636,253	0	17,636,253
44	89/89	18,146,061	0	18,146,061	0	18,146,061
45	90/90	18,681,971	0	18,681,971	0	18,681,971
46	91/91	18,880,701	0	18,880,701	0	18,880,701
47	92/92	19,106,164	0	19,106,164	0	19,106,164
48	93/93	19,376,726	0	19,376,726	0	19,376,726
49	94/94	19,702,089	0	19,702,089	0	19,702,089
50	95/95	20,086,918	0	20,086,918	0	20,086,918
51	96/96	21,058,051	0	21,058,051	0	21,058,051
52	97/97	22,127,919	0	22,127,919	0	22,127,919
53	98/98	23,306,842	0	23,306,842	0	23,306,842
54	99/99	24,606,112	0	24,606,112	0	24,606,112

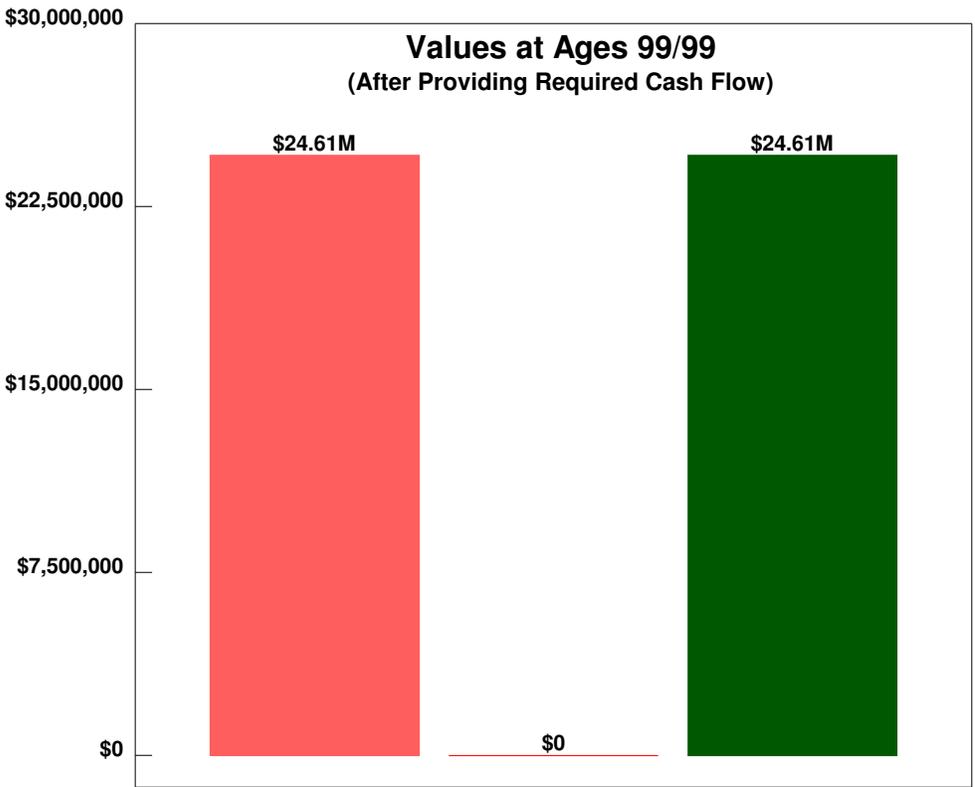
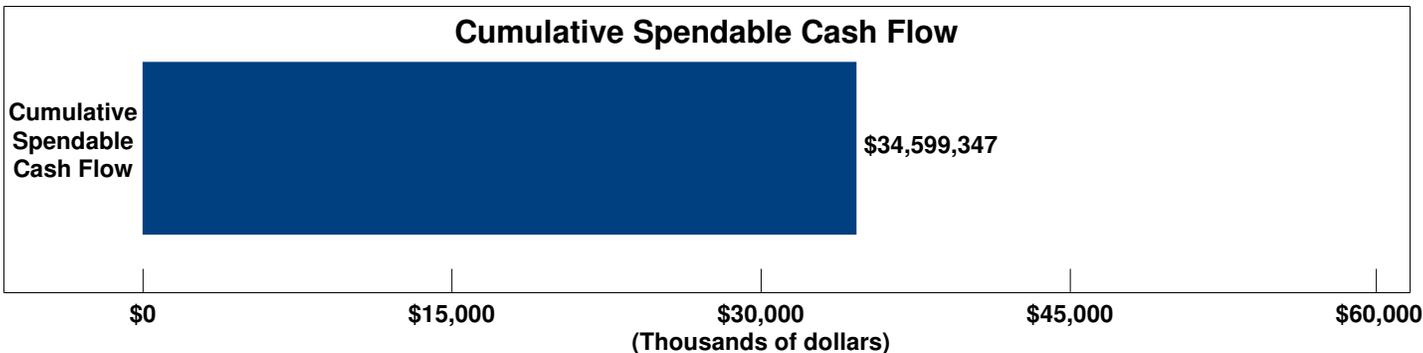
*Net of cash flow provided

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Summary at Life Expectancy (Year 44)

Total Estate Assets	\$ 18,146,061
Wealth Transferred to Heirs	\$ 18,146,061

Summary Analysis



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs

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Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
1	46/46	4,114,959		2,453,000		10,036,915		16,604,874
2	47/47	4,212,396		2,509,880		9,573,830		16,296,106
3	48/48	4,299,341		2,570,709		9,110,745		15,980,795
4	49/49	4,370,925		2,635,569		8,647,660		15,654,154
5	50/50	4,425,284		2,704,539		8,184,575		15,314,398
6	51/51	4,486,893		2,777,718		8,184,575		15,449,186
7	52/52	4,555,043		2,855,205		8,184,575		15,594,823
8	53/53	4,629,278		2,937,112		8,184,575		15,750,965
9	54/54	4,709,332		3,023,555		8,184,575		15,917,462
10	55/55	4,795,078		3,114,662		8,184,575		16,094,315
11	56/56	5,014,196		3,210,568		8,068,804		16,293,568
12	57/57	5,245,426		3,311,418		7,947,244		16,504,088
13	58/58	5,489,264		3,417,368		7,819,606		16,726,238
14	59/59	5,746,272		3,528,578		7,685,586		16,960,436
15	60/60	6,923,754		2,164,418		7,383,408		16,471,580
16	61/61	6,967,907		2,223,550		7,055,675		16,247,132
17	62/62	7,007,334		2,285,665		6,700,797		15,993,796
18	63/63	7,042,567		2,350,838		6,317,094		15,710,499
19	64/64	7,073,910		2,419,144		5,902,792		15,395,846
20	65/65	7,101,505		2,490,672		5,456,019		15,048,196
21	66/66	7,125,358		2,565,506		4,974,797		14,665,661
22	67/67	7,191,937		2,643,740		4,457,043		14,292,720
23	68/68	7,258,718		2,725,475		3,900,554		13,884,747
24	69/69	7,325,749		2,810,814		3,303,010		13,439,573
25	70/70	7,393,040		2,899,867		2,661,959		12,954,866
26	71/71	7,460,573		2,992,751		2,027,665		12,480,989
27	72/72	7,528,306		3,089,588		2,020,504		12,638,398
28	73/73	7,596,178		3,190,504		2,013,935		12,800,617
29	74/74	7,664,114		3,295,633		2,005,668		12,965,415
30	75/75	7,732,020		3,405,119		1,995,388		13,132,527
31	76/76	7,799,789		3,519,106		2,056,113		13,375,008
32	77/77	7,849,392		3,637,748		2,142,987		13,630,127
33	78/78	7,879,085		3,761,208		2,258,658		13,898,951
34	79/79	7,886,998		3,889,653		2,405,947		14,182,598
35	80/80	7,871,129		4,023,260		2,587,744		14,482,133
36	81/81	7,829,331		4,162,213		2,807,119		14,798,663
37	82/82	7,759,308		4,306,702		3,067,679		15,133,689
38	83/83	7,658,603		4,456,929		3,372,900		15,488,432
39	84/84	7,527,103		4,613,101		3,726,069		15,866,273
40	85/85	7,363,573		4,775,438		4,130,159		16,269,170

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

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Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Proposed Life Insurance Death Benefit	=	(4) Total Estate Assets
41	86/86	7,166,413		4,944,164		4,587,577		16,698,154
42	87/87	6,933,954		5,119,518		5,100,262		17,153,734
43	88/88	6,664,457		5,301,745		5,670,051		17,636,253
44	89/89	6,356,106		5,491,103		6,298,852		18,146,061
45	90/90	6,007,011		5,687,859		6,987,101		18,681,971
46	91/91	5,612,875		5,892,290		7,375,536		18,880,701
47	92/92	5,169,653		6,104,687		7,831,824		19,106,164
48	93/93	4,674,449		6,325,354		8,376,923		19,376,726
49	94/94	4,109,141		6,554,603		9,038,345		19,702,089
50	95/95	3,455,366		6,792,760		9,838,792		20,086,918
51	96/96	2,723,607		7,040,168		11,294,276		21,058,051
52	97/97	1,908,035		7,297,179		12,922,705		22,127,919
53	98/98	1,002,439		7,564,164		14,740,239		23,306,842
54	99/99	199		7,841,505		16,764,408		24,606,112

*Including taxable assets, tax exempt assets, and equity assets.

**Net of any liabilities.

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Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Total Transfer Taxes
1	46/46	16,604,874	16,604,874	10,860,000	2,297,950	2,297,950
2	47/47	16,296,106	16,296,106	11,180,000	2,046,442	2,046,442
3	48/48	15,980,795	15,980,795	11,520,000	1,784,318	1,784,318
4	49/49	15,654,154	15,654,154	11,860,000	1,517,662	1,517,662
5	50/50	15,314,398	15,314,398	12,220,000	1,237,759	1,237,759
6	51/51	15,449,186	15,449,186	12,580,000	1,147,674	1,147,674
7	52/52	15,594,823	15,594,823	12,960,000	1,053,929	1,053,929
8	53/53	15,750,965	15,750,965	13,340,000	964,386	964,386
9	54/54	15,917,462	15,917,462	13,740,000	870,985	870,985
10	55/55	16,094,315	16,094,315	14,160,000	773,726	773,726
11	56/56	16,293,568	16,293,568	14,580,000	685,427	685,427
12	57/57	16,504,088	16,504,088	15,020,000	593,635	593,635
13	58/58	16,726,238	16,726,238	15,480,000	498,495	498,495
14	59/59	16,960,436	16,960,436	15,940,000	408,174	408,174
15	60/60	16,471,580	16,471,580	16,420,000	20,632	20,632
16	61/61	16,247,132	16,247,132	16,900,000	0	0
17	62/62	15,993,796	15,993,796	17,420,000	0	0
18	63/63	15,710,499	15,710,499	17,940,000	0	0
19	64/64	15,395,846	15,395,846	18,480,000	0	0
20	65/65	15,048,196	15,048,196	19,040,000	0	0
21	66/66	14,665,661	14,665,661	19,600,000	0	0
22	67/67	14,292,720	14,292,720	20,180,000	0	0
23	68/68	13,884,747	13,884,747	20,800,000	0	0
24	69/69	13,439,573	13,439,573	21,420,000	0	0
25	70/70	12,954,866	12,954,866	22,060,000	0	0
26	71/71	12,480,989	12,480,989	22,720,000	0	0
27	72/72	12,638,398	12,638,398	23,400,000	0	0
28	73/73	12,800,617	12,800,617	24,100,000	0	0
29	74/74	12,965,415	12,965,415	24,840,000	0	0
30	75/75	13,132,527	13,132,527	25,580,000	0	0
31	76/76	13,375,008	13,375,008	26,340,000	0	0
32	77/77	13,630,127	13,630,127	27,140,000	0	0
33	78/78	13,898,951	13,898,951	27,940,000	0	0
34	79/79	14,182,598	14,182,598	28,780,000	0	0
35	80/80	14,482,133	14,482,133	29,640,000	0	0
36	81/81	14,798,663	14,798,663	30,540,000	0	0
37	82/82	15,133,689	15,133,689	31,460,000	0	0
38	83/83	15,488,432	15,488,432	32,400,000	0	0
39	84/84	15,866,273	15,866,273	33,380,000	0	0
40	85/85	16,269,170	16,269,170	34,380,000	0	0

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

Strategy 3b (Blog #98): Include Monitoring Fees

Presented By: [Licensed user's name appears here]

For: Robert Sullivan & Lynne Sullivan

Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Estate Tax	(5) Total Transfer Taxes
41	86/86	16,698,154	16,698,154	35,400,000	0	0
42	87/87	17,153,734	17,153,734	36,460,000	0	0
43	88/88	17,636,253	17,636,253	37,560,000	0	0
44	89/89	18,146,061	18,146,061	38,680,000	0	0
45	90/90	18,681,971	18,681,971	39,840,000	0	0
46	91/91	18,880,701	18,880,701	41,040,000	0	0
47	92/92	19,106,164	19,106,164	42,280,000	0	0
48	93/93	19,376,726	19,376,726	43,540,000	0	0
49	94/94	19,702,089	19,702,089	44,840,000	0	0
50	95/95	20,086,918	20,086,918	46,200,000	0	0
51	96/96	21,058,051	21,058,051	47,580,000	0	0
52	97/97	22,127,919	22,127,919	49,000,000	0	0
53	98/98	23,306,842	23,306,842	50,480,000	0	0
54	99/99	24,606,112	24,606,112	51,980,000	0	0

*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.