

# Retirement Income from a Single Premium Immediate Annuity

For: Aaron and Connie Bigelow



Presented By: \_\_\_\_\_

[Licensed user's name appears here]

# A Single Premium Immediate Annuity (SPIA)

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## Life Annuity - 10 Years Certain Joint and Survivor After Tax Cash Flow

		Income Tax Bracket 28.00%		Monthly Income from SPIA 3,333		Cost Basis of SPIA 600,000			
Year	Age	(1) Single Premium for SPIA	(2) Annualized Income from SPIA	(3) Portion of Column (2) Excludable from Income	(4) Taxable Portion of Column (2) (2) - (3)	(5) Income Tax on Column (4)	(6) Annualized After Tax Cash Flow from SPIA (2) - (5)	(7) Cumulative Annualized After Tax Cash Flow from SPIA	(8) Remainder Interest of SPIA in the Estate*
1	75/69	600,000	39,996	31,277	8,719	2,441	37,555	37,555	326,584
2	76/70	0	39,996	31,277	8,719	2,441	37,555	75,109	293,377
3	77/71	0	39,996	31,277	8,719	2,441	37,555	112,664	259,438
4	78/72	0	39,996	31,277	8,719	2,441	37,555	150,219	224,753
5	79/73	0	39,996	31,277	8,719	2,441	37,555	187,773	189,304
6	80/74	0	39,996	31,277	8,719	2,441	37,555	225,328	153,074
7	81/75	0	39,996	31,277	8,719	2,441	37,555	262,883	116,047
8	82/76	0	39,996	31,277	8,719	2,441	37,555	300,437	78,204
9	83/77	0	39,996	31,277	8,719	2,441	37,555	337,992	39,528
10	84/78	0	39,996	31,277	8,719	2,441	37,555	375,547	0
11	85/79	0	39,996	31,277	8,719	2,441	37,555	413,101	0
12	86/80	0	39,996	31,277	8,719	2,441	37,555	450,656	0
13	87/81	0	39,996	31,277	8,719	2,441	37,555	488,211	0
14	88/82	0	39,996	31,277	8,719	2,441	37,555	525,766	0
15	89/83	0	39,996	31,277	8,719	2,441	37,555	563,320	0
16	90/84	0	39,996	31,277	8,719	2,441	37,555	600,875	0
17	91/85	0	39,996	31,277	8,719	2,441	37,555	638,430	0
18	92/86	0	39,996	31,277	8,719	2,441	37,555	675,984	0
19	93/87	0	39,996	31,277	8,719	2,441	37,555	713,539	0
20	94/88	0	39,996	5,737	34,259	9,593	30,403	743,942	0
21	95/89	0	39,996	0	39,996	11,199	28,797	772,740	0
22	96/90	0	39,996	0	39,996	11,199	28,797	801,537	0
23	97/91	0	39,996	0	39,996	11,199	28,797	830,334	0
24	98/92	0	39,996	0	39,996	11,199	28,797	859,131	0
25	99/93	0	39,996	0	39,996	11,199	28,797	887,928	0
		600,000	999,900	600,000	399,900	111,967	887,933		

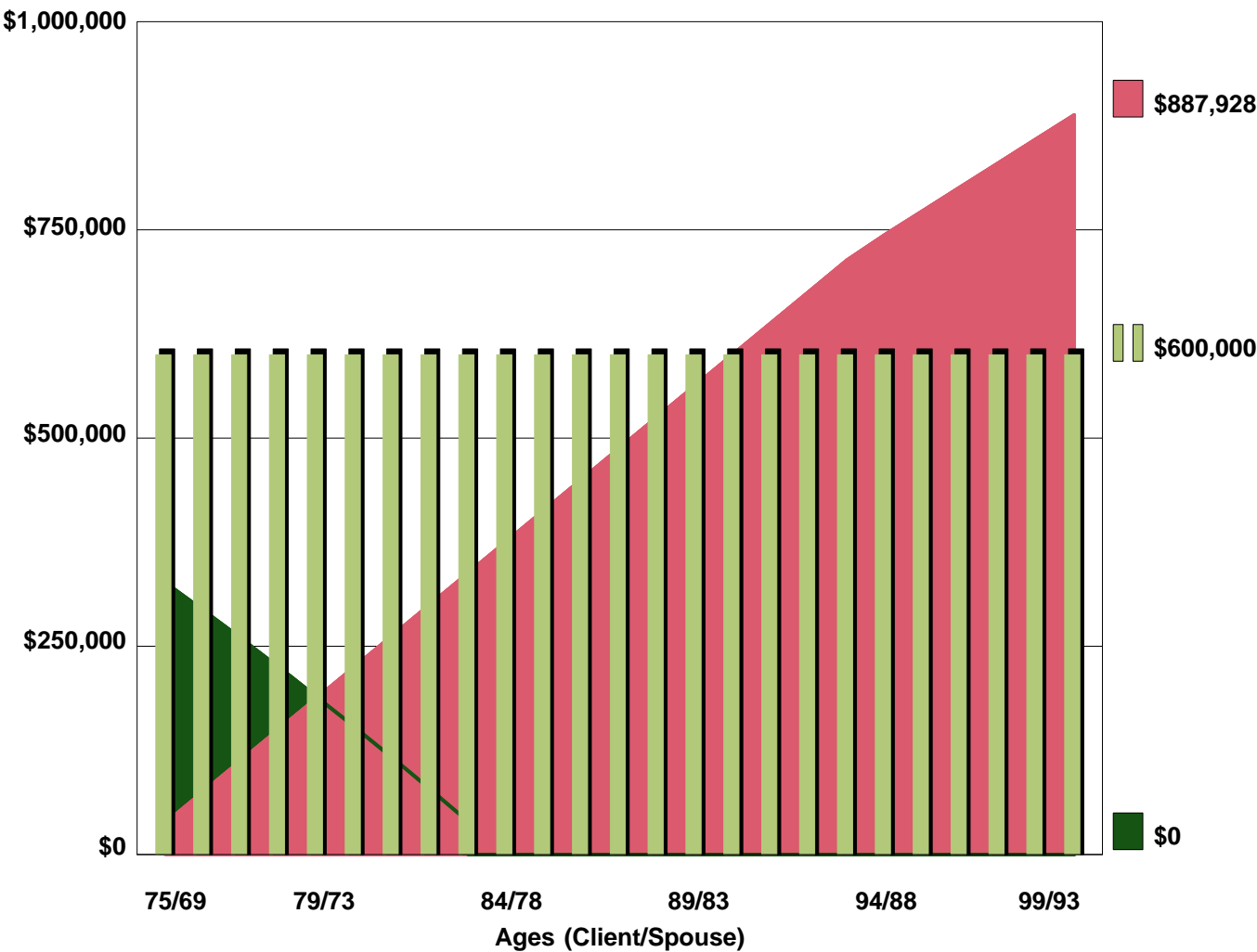
\*The discount rate for the remainder interest of the remaining period payments of the Single Premium Immediate Annuity (SPIA) is 120% of the mid-term Applicable Federal Rate (rounded to the nearest two-tenths of a percent). The extent that this rate changes in the future is unknown; therefore, the user-entered 2.18% for this calculation is for illustrative purposes only. A portion of the continuing income from the SPIA will be subject to ordinary income tax.

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## Summary



At Year 25

Single Premium \$600,000

Cumulative Annual After Tax Cash Flow \$887,928

Remainder Interest in the Estate \$0