

Retirement Planning Options

For: Robert and Ann Baxter



Presented By: _____

[Licensed user's name appears here]

Table of Contents

Comparison:

IRA vs. Roth IRA vs. Roth IRA + IUL	Page 1
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Analysis:

Status Quo - Keep the IRA	Page 6
Convert IRA to Roth IRA	Page 26
Convert IRA to Roth IRA & Add IUL	Page 49

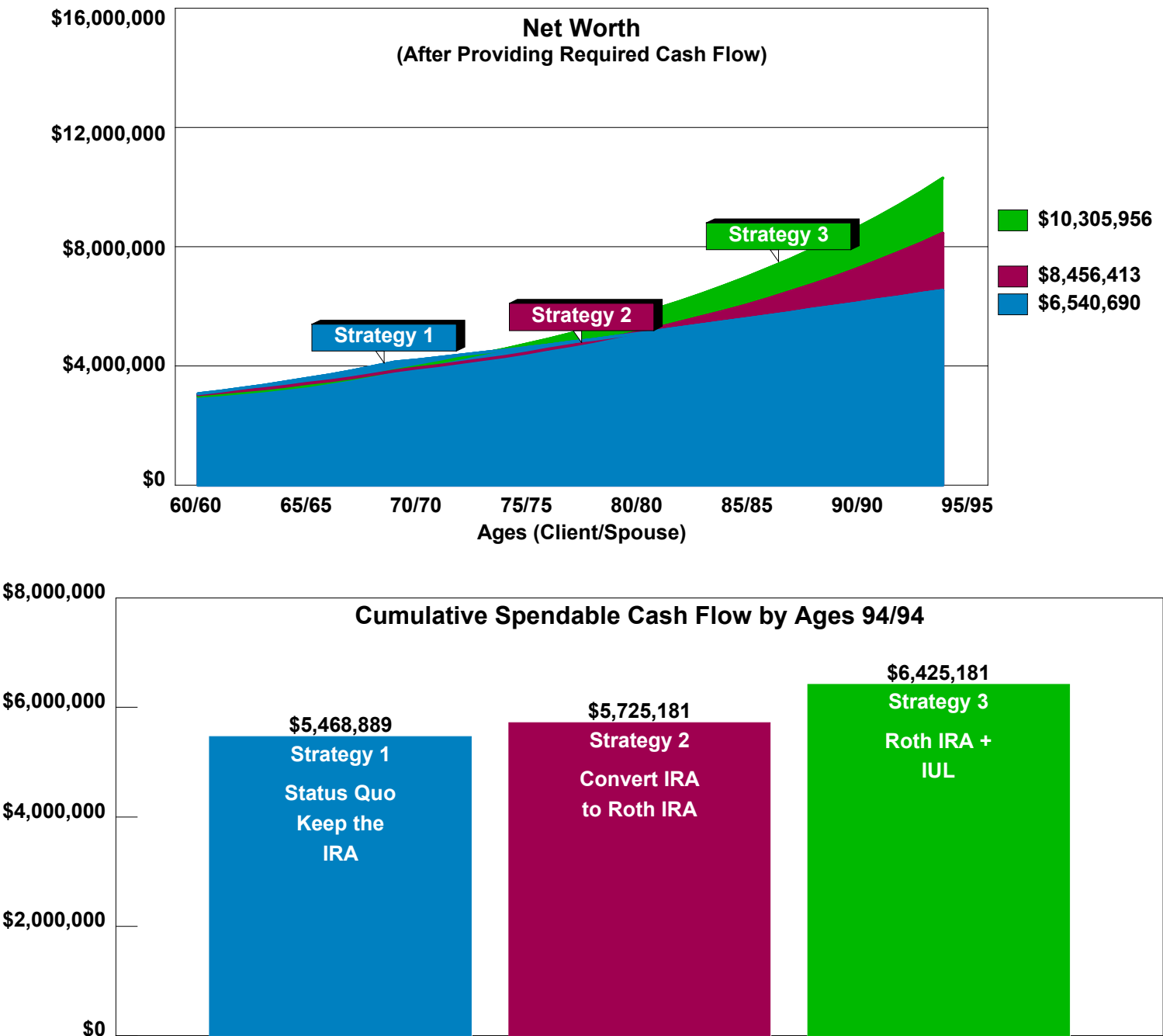
Comparison: IRA vs. Roth IRA vs. Roth IRA + IUL

Comparison: IRA vs. Roth IRA vs. Roth IRA + IUL

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For: Robert Baxter & Ann Baxter

Comparison of Alternatives



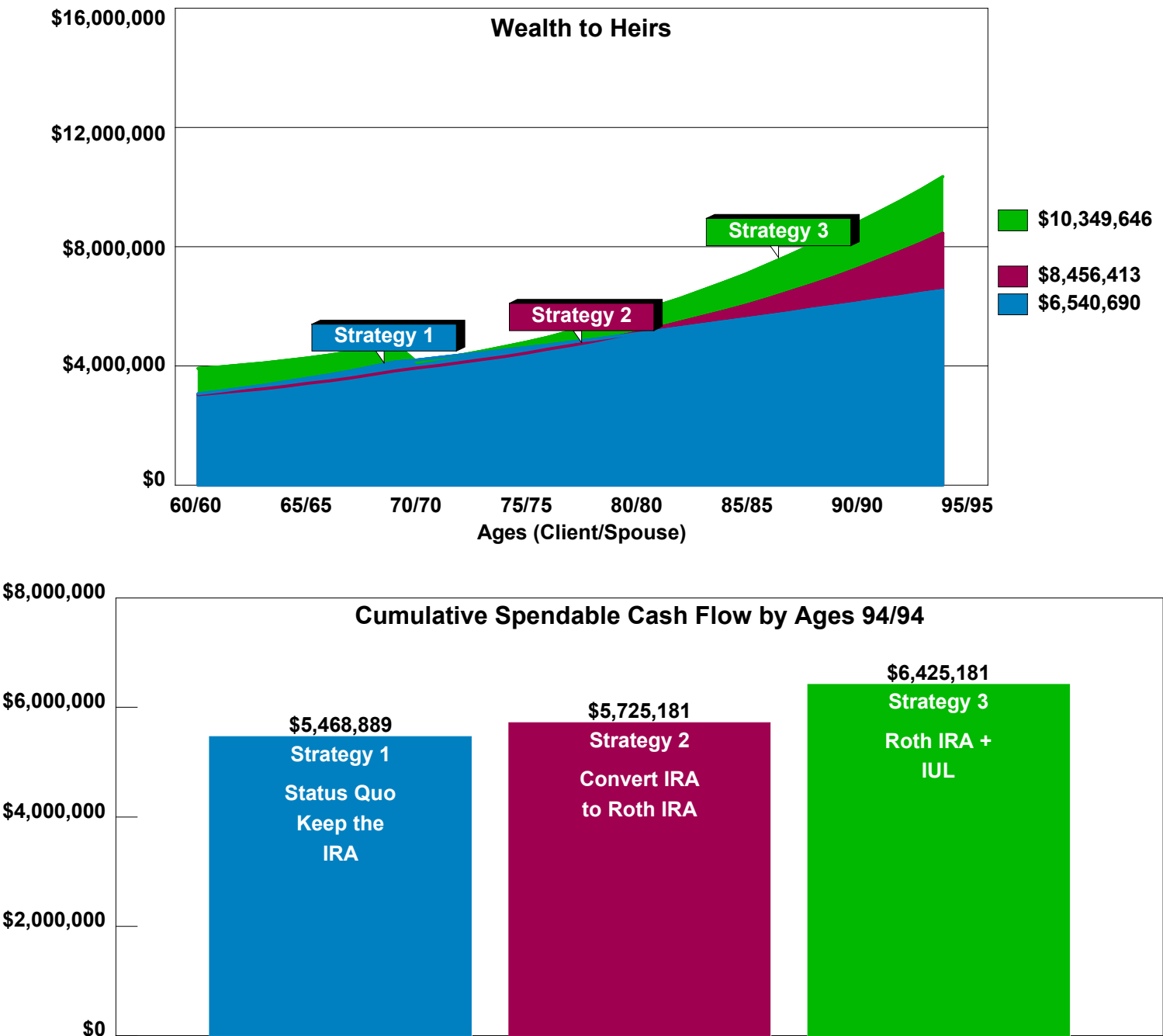
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Comparison: IRA vs. Roth IRA vs. Roth IRA + IUL

Presented By: [Licensed user's name appears here]

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Comparison of Alternatives



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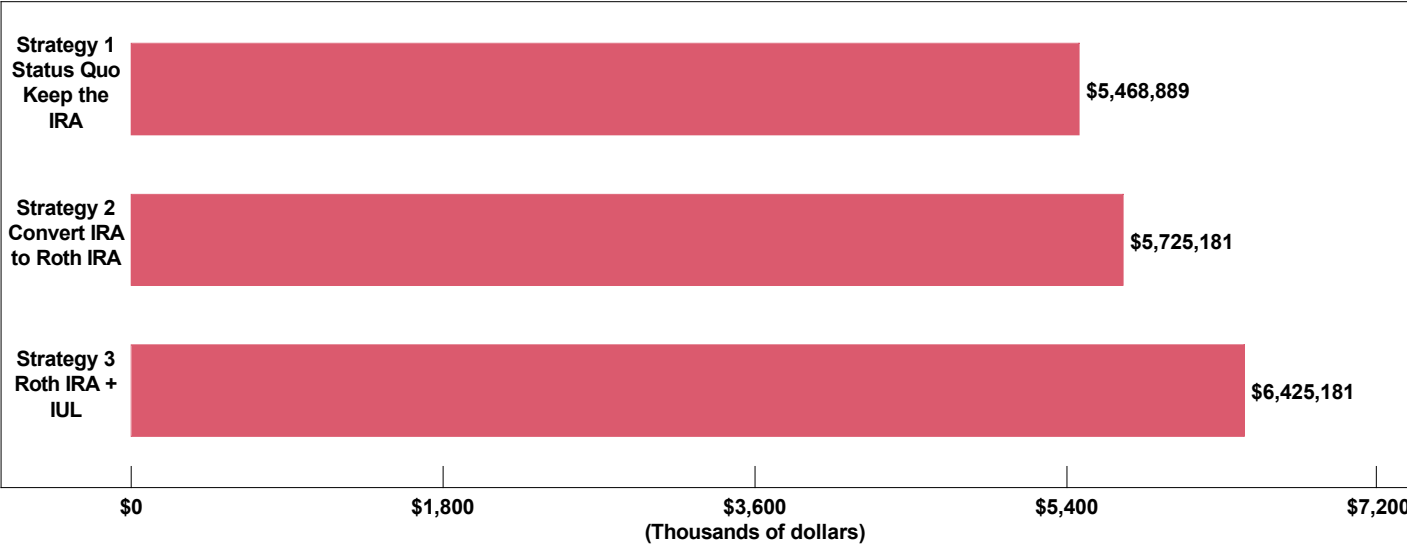
Comparison: IRA vs. Roth IRA vs. Roth IRA + IUL

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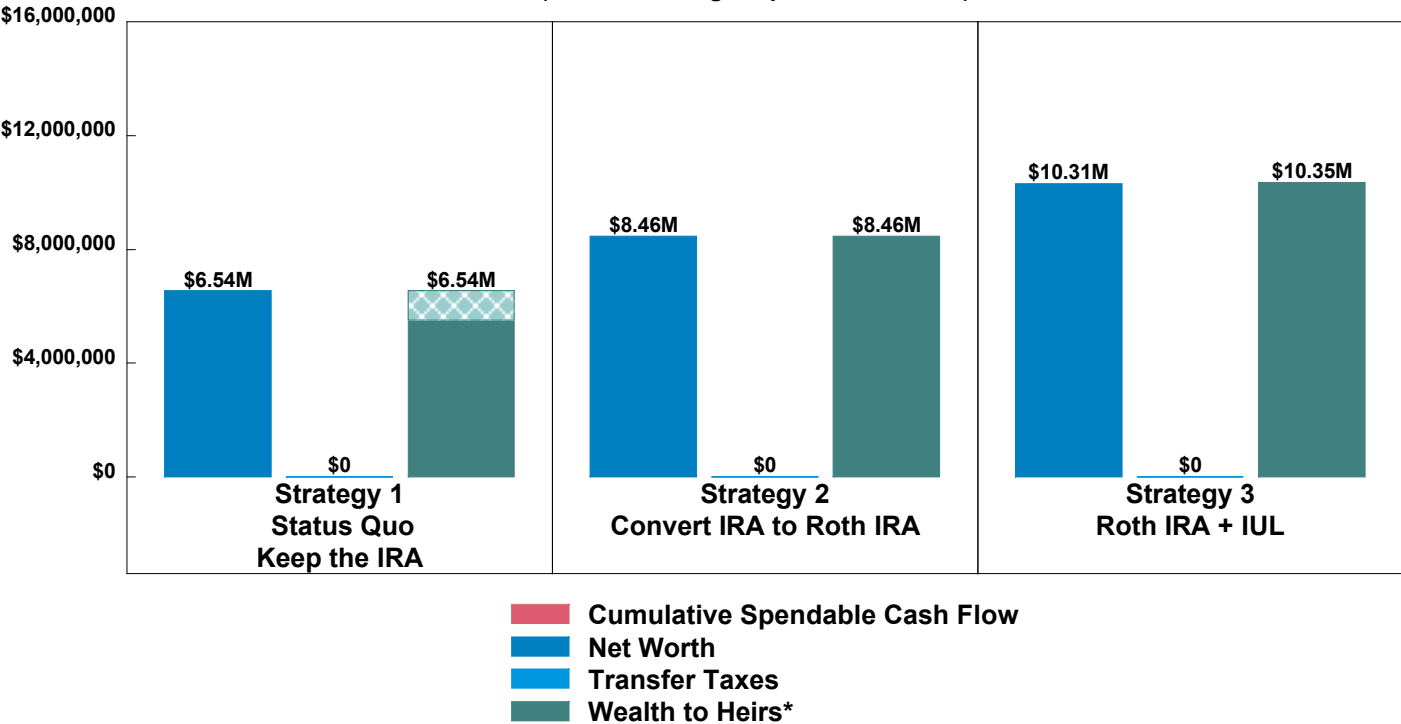
For: Robert Baxter & Ann Baxter

Summary Analysis of Alternatives

Cumulative Spendable Cash Flow by Ages 94/94



Values at Ages 94/94
(After Providing Required Cash Flow)



*Due to the illustrated results of "stretch-out" tax planning in Strategy 1, the Heirs \$6,540,690 includes retirement assets of \$1,028,413 on which income tax is still due. (The \$1,028,413 is represented by the checkered section.)

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Comparison: IRA vs. Roth IRA vs. Roth IRA + IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow			Net Worth*			Wealth to Heirs		
		Strategy 1 Status Quo Keep the IRA	Strategy 2 Convert IRA to Roth IRA	Strategy 3 Roth IRA + IUL	Strategy 1 Status Quo Keep the IRA	Strategy 2 Convert IRA to Roth IRA	Strategy 3 Roth IRA + IUL	Strategy 1 Status Quo Keep the IRA	Strategy 2 Convert IRA to Roth IRA	Strategy 3 Roth IRA + IUL
1	60/60	0	26,400	96,400	3,074,635	3,047,664	2,989,792	3,074,635	3,047,664	3,927,282
2	61/61	0	26,400	96,400	3,160,875	3,106,350	3,039,310	3,160,875	3,106,350	3,975,603
3	62/62	0	26,400	96,400	3,256,191	3,173,518	3,099,943	3,256,191	3,173,518	4,035,040
4	63/63	0	26,400	96,400	3,359,426	3,247,997	3,170,837	3,359,426	3,247,997	4,104,729
5	64/64	0	26,400	96,400	3,470,129	3,329,323	3,251,934	3,470,129	3,329,323	4,184,613
6	65/65	0	26,400	96,400	3,588,220	3,417,402	3,343,410	3,588,220	3,417,402	4,274,875
7	66/66	0	26,400	96,400	3,713,807	3,512,329	3,452,312	3,713,807	3,512,329	4,375,968
8	67/67	0	26,400	96,400	3,847,114	3,614,314	3,572,750	3,847,114	3,614,314	4,488,598
9	68/68	0	26,400	96,400	3,988,430	3,723,632	3,705,385	3,988,430	3,723,632	4,613,424
10	69/69	0	18,692	88,692	4,138,090	3,848,476	3,858,898	4,138,090	3,848,476	4,759,128
11	70/70	150,000	150,000	150,000	4,213,320	3,933,024	3,993,674	4,213,320	3,933,024	4,124,814
12	71/71	154,500	154,500	154,500	4,291,019	4,023,067	4,127,562	4,291,019	4,023,067	4,249,941
13	72/72	159,135	159,135	159,135	4,371,128	4,118,897	4,268,747	4,371,128	4,118,897	4,380,160
14	73/73	163,909	163,909	163,909	4,453,572	4,220,831	4,417,631	4,453,572	4,220,831	4,515,642
15	74/74	168,826	168,826	168,826	4,538,275	4,329,190	4,574,628	4,538,275	4,329,190	4,656,539
16	75/75	173,891	173,891	173,891	4,625,147	4,444,117	4,740,271	4,625,147	4,444,117	4,803,106
17	76/76	179,108	179,108	179,108	4,714,082	4,565,990	4,914,740	4,714,082	4,565,990	4,982,176
18	77/77	184,481	184,481	184,481	4,805,078	4,695,219	5,098,520	4,805,078	4,695,219	5,170,846
19	78/78	190,016	190,016	190,016	4,897,906	4,832,236	5,292,158	4,897,906	4,832,236	5,369,680
20	79/79	195,716	195,716	195,716	4,992,560	4,977,516	5,496,253	4,992,560	4,977,516	5,579,297
21	80/80	201,587	201,587	201,587	5,088,912	5,131,563	5,711,435	5,088,912	5,131,563	5,800,345
22	81/81	207,635	207,635	207,635	5,186,817	5,294,914	5,938,239	5,186,817	5,294,914	6,033,373
23	82/82	213,864	213,864	213,864	5,286,127	5,468,154	6,177,301	5,286,127	5,468,154	6,279,034
24	83/83	220,280	220,280	220,280	5,386,666	5,651,897	6,429,266	5,386,666	5,651,897	6,537,992
25	84/84	226,888	226,888	226,888	5,488,253	5,845,405	6,694,726	5,488,253	5,845,405	6,810,849
26	85/85	233,695	233,695	233,695	5,590,921	6,048,978	6,974,201	5,590,921	6,048,978	7,098,133
27	86/86	240,706	240,706	240,706	5,694,520	6,263,355	7,268,658	5,694,520	6,263,355	7,400,841
28	87/87	247,927	247,927	247,927	5,798,887	6,489,199	7,578,776	5,798,887	6,489,199	7,719,664
29	88/88	255,365	255,365	255,365	5,903,770	6,727,211	7,905,192	5,903,770	6,727,211	8,055,247
30	89/89	263,026	263,026	263,026	6,008,940	6,978,139	8,248,552	6,008,940	6,978,139	8,408,245
31	90/90	270,917	270,917	270,917	6,114,584	7,242,780	8,609,226	6,114,584	7,242,780	8,779,016
32	91/91	279,044	279,044	279,044	6,220,608	7,521,987	8,992,607	6,220,608	7,521,987	9,137,073
33	92/92	287,416	287,416	287,416	6,326,924	7,816,666	9,400,634	6,326,924	7,816,666	9,515,946
34	93/93	296,038	296,038	296,038	6,433,466	8,127,796	9,836,952	6,433,466	8,127,796	9,918,850
35	94/94	304,919	304,919	304,919	6,540,690	8,456,413	10,305,956	6,540,690	8,456,413	10,349,646
		5,468,889	5,725,181	6,425,181						

*After spendable cash flow.

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Analysis: Status Quo - Keep the IRA

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter, Ages 60/60

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	500,000	
	Liquid Assets (Tax Exempt Interest)		500,000	
	Equity Assets		500,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		600,000	

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets --
	Taxable, Tax Exempt, Equity, Retirement Plan Assets

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	33.00%
	Retirement	33.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Robert Baxter	Age 90
	Ann Baxter	Age 90
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Equities:</u>		Equity
	Growth Rate	6.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Robert Baxter:</u>		
	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

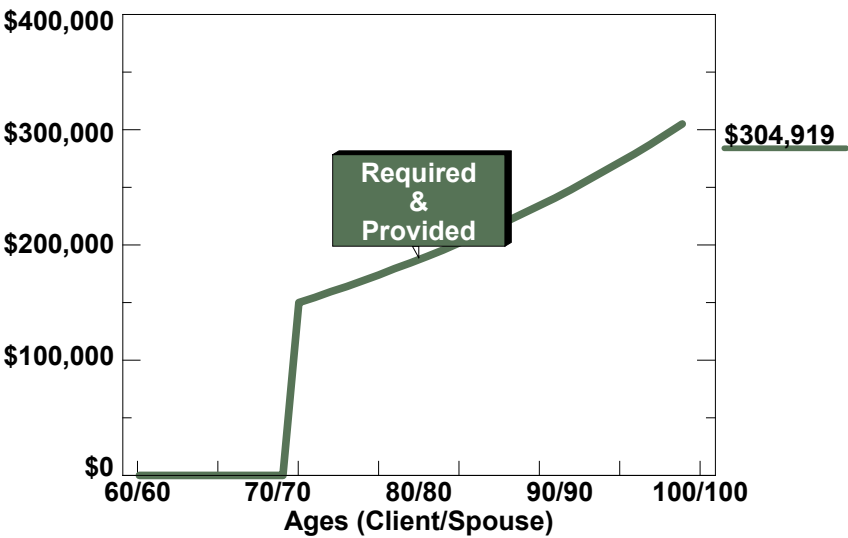
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

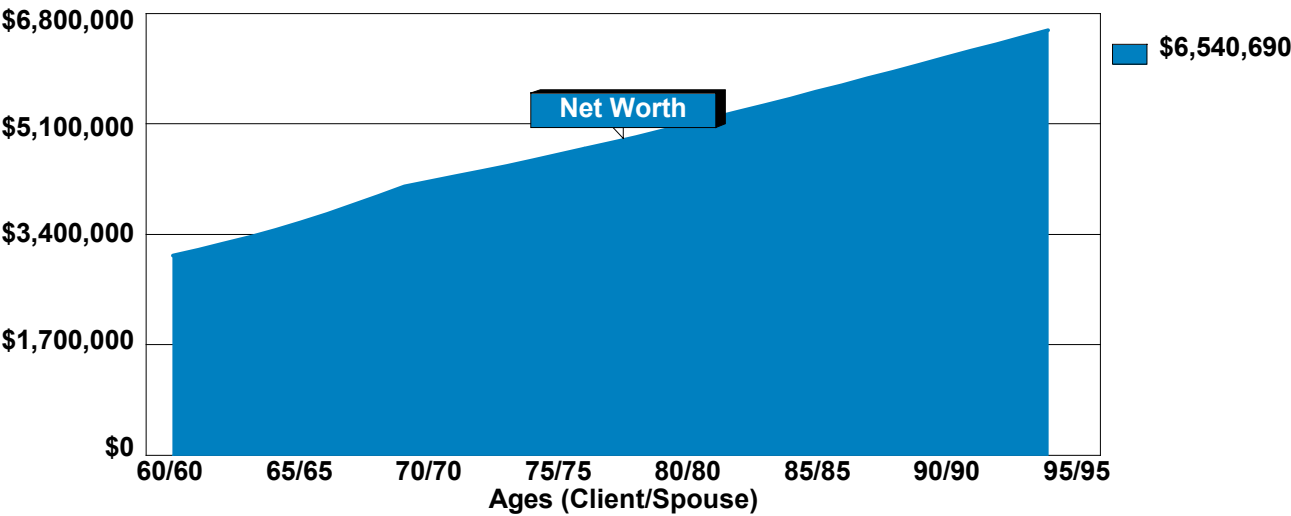
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities
- 4th. Retirement Plan Assets*

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth
(After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Analysis: Status Quo - Keep the IRA

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For: Robert Baxter & Ann Baxter

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
		(1)	(2)	(3)	(4)	(5)	(6)
		After Tax Spendable Cash Flow Required*	Expected After Tax Cash Flow	+ Retirement Plan Assets	+ After Tax Cash Flow from Taxable & Tax Exempt Accounts	+ After Tax Cash Flow from Equity Assets	= Total After Tax Cash Flow Provided*
Year	M/F Ages						
1	60/60	0	0	0	0	0	0
2	61/61	0	0	0	0	0	0
3	62/62	0	0	0	0	0	0
4	63/63	0	0	0	0	0	0
5	64/64	0	0	0	0	0	0
6	65/65	0	0	0	0	0	0
7	66/66	0	0	0	0	0	0
8	67/67	0	0	0	0	0	0
9	68/68	0	0	0	0	0	0
10	69/69	0	0	0	0	0	0
11	70/70	150,000	83,859	27,450	38,691	0	150,000
12	71/71	154,500	86,375	29,114	39,011	0	154,500
13	72/72	159,135	88,966	30,876	39,293	0	159,135
14	73/73	163,909	91,635	32,739	39,535	0	163,909
15	74/74	168,826	94,384	34,709	39,733	0	168,826
16	75/75	173,891	97,216	36,791	39,884	0	173,891
17	76/76	179,108	100,132	38,992	39,984	0	179,108
18	77/77	184,481	103,136	41,121	40,224	0	184,481
19	78/78	190,016	106,230	43,564	40,222	0	190,016
20	79/79	195,716	109,417	45,904	40,395	0	195,716
21	80/80	201,587	112,700	48,350	40,537	0	201,587
22	81/81	207,635	116,081	50,901	40,653	0	207,635
23	82/82	213,864	119,563	53,557	40,744	0	213,864
24	83/83	220,280	123,150	56,320	40,810	0	220,280
25	84/84	226,888	126,844	59,187	40,857	0	226,888
26	85/85	233,695	130,650	61,736	41,309	0	233,695
27	86/86	240,706	134,569	64,329	41,808	0	240,706
28	87/87	247,927	138,606	66,955	42,366	0	247,927
29	88/88	255,365	142,764	69,600	43,001	0	255,365
30	89/89	263,026	147,047	72,247	43,732	0	263,026
31	90/90	270,917	151,459	74,219	45,239	0	270,917
32	91/91	279,044	156,003	76,091	46,950	0	279,044
33	92/92	287,416	160,683	77,833	48,900	0	287,416
34	93/93	296,038	165,503	79,412	51,123	0	296,038
35	94/94	304,919	170,468	79,901	54,550	0	304,919
		5,468,889	3,057,440	1,351,898	1,059,551	0	5,468,889

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-11, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	(2) After Tax Spendable Cash Flow Required
1	60/60	0	0
2	61/61	0	0
3	62/62	0	0
4	63/63	0	0
5	64/64	0	0
6	65/65	0	0
7	66/66	0	0
8	67/67	0	0
9	68/68	0	0
10	69/69	0	0
11	70/70	150,000	150,000
12	71/71	154,500	154,500
13	72/72	159,135	159,135
14	73/73	163,909	163,909
15	74/74	168,826	168,826
16	75/75	173,891	173,891
17	76/76	179,108	179,108
18	77/77	184,481	184,481
19	78/78	190,016	190,016
20	79/79	195,716	195,716
21	80/80	201,587	201,587
22	81/81	207,635	207,635
23	82/82	213,864	213,864
24	83/83	220,280	220,280
25	84/84	226,888	226,888
26	85/85	233,695	233,695
27	86/86	240,706	240,706
28	87/87	247,927	247,927
29	88/88	255,365	255,365
30	89/89	263,026	263,026
31	90/90	270,917	270,917
32	91/91	279,044	279,044
33	92/92	287,416	287,416
34	93/93	296,038	296,038
35	94/94	304,919	304,919
		5,468,889	5,468,889

Column (1) assumes 0.00% inflation for 11 years, 3.00% thereafter.

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	60/60	0	0
2	61/61	0	0
3	62/62	0	0
4	63/63	0	0
5	64/64	0	0
6	65/65	0	0
7	66/66	0	0
8	67/67	0	0
9	68/68	0	0
10	69/69	0	0
11	70/70	83,859	83,859
12	71/71	86,375	86,375
13	72/72	88,966	88,966
14	73/73	91,635	91,635
15	74/74	94,384	94,384
16	75/75	97,216	97,216
17	76/76	100,132	100,132
18	77/77	103,136	103,136
19	78/78	106,230	106,230
20	79/79	109,417	109,417
21	80/80	112,700	112,700
22	81/81	116,081	116,081
23	82/82	119,563	119,563
24	83/83	123,150	123,150
25	84/84	126,844	126,844
26	85/85	130,650	130,650
27	86/86	134,569	134,569
28	87/87	138,606	138,606
29	88/88	142,764	142,764
30	89/89	147,047	147,047
31	90/90	151,459	151,459
32	91/91	156,003	156,003
33	92/92	160,683	160,683
34	93/93	165,503	165,503
35	94/94	170,468	170,468
		3,057,440	3,057,440

Column (1) assumes 3.00% inflation.

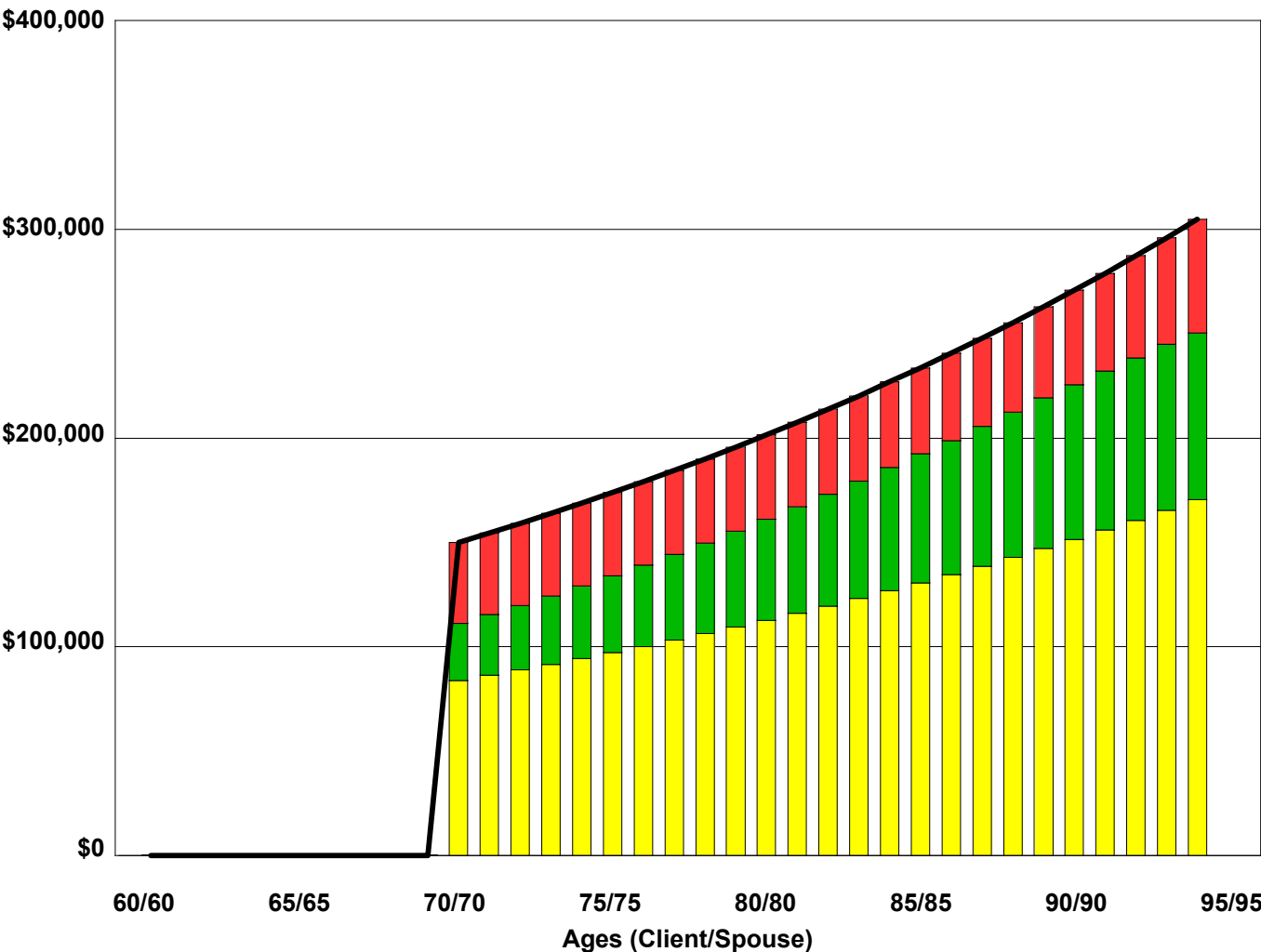
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Sources of Cash Flow 35 Year Analysis



- - After Tax Cash Flow Required
- - After Tax Cash Flow from Taxable and Tax Exempt Assets
- - After Tax Income from Retirement Plan Assets
- - Expected After Tax Cash Flow

Analysis: Status Quo - Keep the IRA

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For: Robert Baxter & Ann Baxter

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Taxable Assets	+	(3) Year End Value of Tax Exempt Assets	+	(4) Year End Value of Equity Assets	=	(5) Total Liquid Assets
1	60/60	638,790		510,800		512,425		507,620		2,169,635
2	61/61	680,088		521,833		525,159		521,545		2,248,625
3	62/62	724,056		533,104		538,209		539,059		2,334,428
4	63/63	770,866		544,619		551,583		558,802		2,425,870
5	64/64	820,702		556,383		565,289		580,102		2,522,476
6	65/65	873,760		568,401		579,337		602,637		2,624,135
7	66/66	930,249		580,678		593,733		626,262		2,730,922
8	67/67	990,390		593,220		608,487		650,921		2,843,018
9	68/68	1,054,419		606,033		623,608		676,606		2,960,666
10	69/69	1,122,587		619,124		639,104		703,333		3,084,148
11	70/70	1,151,544		592,971		654,986		731,129		3,130,630
12	71/71	1,179,728		565,925		671,263		760,031		3,176,947
13	72/72	1,206,935		538,008		687,944		790,079		3,222,966
14	73/73	1,232,940		509,240		705,039		821,317		3,268,536
15	74/74	1,257,496		479,649		722,559		853,791		3,313,495
16	75/75	1,280,331		449,264		740,515		887,549		3,357,659
17	76/76	1,301,145		418,121		758,916		922,643		3,400,825
18	77/77	1,319,921		386,060		777,775		959,126		3,442,882
19	78/78	1,336,029		353,308		797,102		997,051		3,483,490
20	79/79	1,349,460		319,672		816,910		1,036,475		3,522,517
21	80/80	1,359,873		285,165		837,210		1,077,458		3,559,706
22	81/81	1,366,906		249,794		858,014		1,120,060		3,594,774
23	82/82	1,370,173		213,566		879,335		1,164,348		3,627,422
24	83/83	1,369,260		176,488		901,186		1,210,386		3,657,320
25	84/84	1,363,733		138,561		923,581		1,258,245		3,684,120
26	85/85	1,353,797		99,352		946,532		1,307,996		3,707,677
27	86/86	1,339,099		58,787		970,053		1,359,715		3,727,654
28	87/87	1,319,278		16,776		994,159		1,413,478		3,743,691
29	88/88	1,293,973		0		991,987		1,469,368		3,755,328
30	89/89	1,262,826		0		971,819		1,527,468		3,762,113
31	90/90	1,226,532		0		949,605		1,587,864		3,764,001
32	91/91	1,184,917		0		925,086		1,650,649		3,760,652
33	92/92	1,137,844		0		897,960		1,715,916		3,751,720
34	93/93	1,085,218		0		867,881		1,783,763		3,736,862
35	94/94	1,028,413		0		833,542		1,854,294		3,716,249

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Defined Contribution Plan Assets for Robert Baxter

Retirement Plan Assets Initial Value 600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 33.00%		Retirement Income Tax Rate 33.00%
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Required Minimum Distribution	(3) Distribution from Retirement Plan Assets	(4) Year End Retirement Plan Assets	(5) After Tax Cash Flow from Retirement Plan Assets
1	60/60	600,000	0	0	638,790	0
2	61/61	638,790	0	0	680,088	0
3	62/62	680,088	0	0	724,056	0
4	63/63	724,056	0	0	770,866	0
5	64/64	770,866	0	0	820,702	0
6	65/65	820,702	0	0	873,760	0
7	66/66	873,760	0	0	930,249	0
8	67/67	930,249	0	0	990,390	0
9	68/68	990,390	0	0	1,054,419	0
10	69/69	1,054,419	0	0	1,122,587	0
11	70/70	1,122,587	40,970	40,970	1,151,544	27,450
12	71/71	1,151,544	43,454	43,454	1,179,728	29,114
13	72/72	1,179,728	46,083	46,083	1,206,935	30,876
14	73/73	1,206,935	48,864	48,864	1,232,940	32,739
15	74/74	1,232,940	51,804	51,804	1,257,496	34,709
16	75/75	1,257,496	54,912	54,912	1,280,331	36,791
17	76/76	1,280,331	58,197	58,197	1,301,145	38,992
18	77/77	1,301,145	61,375	61,375	1,319,921	41,121
19	78/78	1,319,921	65,021	65,021	1,336,029	43,564
20	79/79	1,336,029	68,514	68,514	1,349,460	45,904
21	80/80	1,349,460	72,164	72,164	1,359,873	48,350
22	81/81	1,359,873	75,971	75,971	1,366,906	50,901
23	82/82	1,366,906	79,936	79,936	1,370,173	53,557
24	83/83	1,370,173	84,060	84,060	1,369,260	56,320
25	84/84	1,369,260	88,339	88,339	1,363,733	59,187
26	85/85	1,363,733	92,144	92,144	1,353,797	61,736
27	86/86	1,353,797	96,014	96,014	1,339,099	64,329
28	87/87	1,339,099	99,933	99,933	1,319,278	66,955
29	88/88	1,319,278	103,880	103,880	1,293,973	69,600
30	89/89	1,293,973	107,831	107,831	1,262,826	72,247
31	90/90	1,262,826	110,774	110,774	1,226,532	74,219
32	91/91	1,226,532	113,568	113,568	1,184,917	76,091
33	92/92	1,184,917	116,168	116,168	1,137,844	77,833
34	93/93	1,137,844	118,525	118,525	1,085,218	79,412
35	94/94	1,085,218	119,255	119,255	1,028,413	79,901
			2,017,756	2,017,756		1,351,898

Column (1) includes only deductible contributions.
Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.
Column (4) has been reduced by an assumed management fee of 0.50%.

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Taxable Account*

		Taxable Assets Initial Value 500,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End Net Value of Account	
1	60/60	500,000	0	500,000	13,400	510,800	
2	61/61	510,800	0	510,800	13,689	521,833	
3	62/62	521,833	0	521,833	13,985	533,104	
4	63/63	533,104	0	533,104	14,287	544,619	
5	64/64	544,619	0	544,619	14,596	556,383	
6	65/65	556,383	0	556,383	14,911	568,401	
7	66/66	568,401	0	568,401	15,233	580,678	
8	67/67	580,678	0	580,678	15,562	593,220	
9	68/68	593,220	0	593,220	15,898	606,033	
10	69/69	606,033	0	606,033	16,242	619,124	
11	70/70	619,124	38,691	580,433	15,556	592,971	
12	71/71	592,971	39,011	553,960	14,846	565,925	
13	72/72	565,925	39,293	526,632	14,114	538,008	
14	73/73	538,008	39,535	498,473	13,359	509,240	
15	74/74	509,240	39,733	469,507	12,583	479,649	
16	75/75	479,649	39,884	439,765	11,786	449,264	
17	76/76	449,264	39,984	409,280	10,969	418,121	
18	77/77	418,121	40,224	377,897	10,128	386,060	
19	78/78	386,060	40,222	345,838	9,268	353,308	
20	79/79	353,308	40,395	312,913	8,386	319,672	
21	80/80	319,672	40,537	279,135	7,481	285,165	
22	81/81	285,165	40,653	244,512	6,553	249,794	
23	82/82	249,794	40,744	209,050	5,603	213,566	
24	83/83	213,566	40,810	172,756	4,630	176,488	
25	84/84	176,488	40,857	135,631	3,635	138,561	
26	85/85	138,561	41,309	97,252	2,606	99,352	
27	86/86	99,352	41,808	57,544	1,542	58,787	
28	87/87	58,787	42,366	16,421	440	16,776	
29	88/88	16,776	16,776	0	0	0	
30	89/89	0	0	0	0	0	
31	90/90	0	0	0	0	0	
32	91/91	0	0	0	0	0	
33	92/92	0	0	0	0	0	
34	93/93	0	0	0	0	0	
35	94/94	0	0	0	0	0	
		742,832		301,288			

*Assumes yield is subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 500,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of Account	
1	60/60	500,000	0	500,000	15,000	512,425	
2	61/61	512,425	0	512,425	15,373	525,159	
3	62/62	525,159	0	525,159	15,755	538,209	
4	63/63	538,209	0	538,209	16,146	551,583	
5	64/64	551,583	0	551,583	16,547	565,289	
6	65/65	565,289	0	565,289	16,959	579,337	
7	66/66	579,337	0	579,337	17,380	593,733	
8	67/67	593,733	0	593,733	17,812	608,487	
9	68/68	608,487	0	608,487	18,255	623,608	
10	69/69	623,608	0	623,608	18,708	639,104	
11	70/70	639,104	0	639,104	19,173	654,986	
12	71/71	654,986	0	654,986	19,650	671,263	
13	72/72	671,263	0	671,263	20,138	687,944	
14	73/73	687,944	0	687,944	20,638	705,039	
15	74/74	705,039	0	705,039	21,151	722,559	
16	75/75	722,559	0	722,559	21,677	740,515	
17	76/76	740,515	0	740,515	22,215	758,916	
18	77/77	758,916	0	758,916	22,767	777,775	
19	78/78	777,775	0	777,775	23,333	797,102	
20	79/79	797,102	0	797,102	23,913	816,910	
21	80/80	816,910	0	816,910	24,507	837,210	
22	81/81	837,210	0	837,210	25,116	858,014	
23	82/82	858,014	0	858,014	25,740	879,335	
24	83/83	879,335	0	879,335	26,380	901,186	
25	84/84	901,186	0	901,186	27,036	923,581	
26	85/85	923,581	0	923,581	27,707	946,532	
27	86/86	946,532	0	946,532	28,396	970,053	
28	87/87	970,053	0	970,053	29,102	994,159	
29	88/88	994,159	26,225	967,934	29,038	991,987	
30	89/89	991,987	43,732	948,255	28,448	971,819	
31	90/90	971,819	45,239	926,580	27,797	949,605	
32	91/91	949,605	46,950	902,655	27,080	925,086	
33	92/92	925,086	48,900	876,186	26,286	897,960	
34	93/93	897,960	51,123	846,837	25,405	867,881	
35	94/94	867,881	54,550	813,331	24,400	833,542	
		316,719		785,028			

*Assumes yield is not subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Equity Assets

		Initial Cost Basis 400,000	Growth 6.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%	Composite Capital Gains Tax Rate* 28.40%	Turnover Assumption 50.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow	
1	60/60	500,000	0	30,000	3,810	533,810	507,620	0	0	0	
2	61/61	507,620	0	30,457	3,868	541,945	521,545	0	0	0	
3	62/62	521,545	0	31,293	3,974	556,812	539,059	0	0	0	
4	63/63	539,059	0	32,344	4,108	575,511	558,802	0	0	0	
5	64/64	558,802	0	33,528	4,258	596,588	580,102	0	0	0	
6	65/65	580,102	0	34,806	4,420	619,328	602,637	0	0	0	
7	66/66	602,637	0	36,158	4,592	643,387	626,262	0	0	0	
8	67/67	626,262	0	37,576	4,772	668,610	650,921	0	0	0	
9	68/68	650,921	0	39,055	4,960	694,936	676,606	0	0	0	
10	69/69	676,606	0	40,596	5,156	722,358	703,333	0	0	0	
11	70/70	703,333	0	42,200	5,359	750,892	731,129	0	0	0	
12	71/71	731,129	0	43,868	5,571	780,568	760,031	0	0	0	
13	72/72	760,031	0	45,602	5,791	811,424	790,079	0	0	0	
14	73/73	790,079	0	47,405	6,020	843,504	821,317	0	0	0	
15	74/74	821,317	0	49,279	6,258	876,854	853,791	0	0	0	
16	75/75	853,791	0	51,227	6,506	911,524	887,549	0	0	0	
17	76/76	887,549	0	53,253	6,763	947,565	922,643	0	0	0	
18	77/77	922,643	0	55,359	7,031	985,033	959,126	0	0	0	
19	78/78	959,126	0	57,548	7,309	1,023,983	997,051	0	0	0	
20	79/79	997,051	0	59,823	7,598	1,064,472	1,036,475	0	0	0	
21	80/80	1,036,475	0	62,189	7,898	1,106,562	1,077,458	0	0	0	
22	81/81	1,077,458	0	64,647	8,210	1,150,315	1,120,060	0	0	0	
23	82/82	1,120,060	0	67,204	8,535	1,195,799	1,164,348	0	0	0	
24	83/83	1,164,348	0	69,861	8,872	1,243,081	1,210,386	0	0	0	
25	84/84	1,210,386	0	72,623	9,223	1,292,232	1,258,245	0	0	0	
26	85/85	1,258,245	0	75,495	9,588	1,343,328	1,307,996	0	0	0	
27	86/86	1,307,996	0	78,480	9,967	1,396,443	1,359,715	0	0	0	
28	87/87	1,359,715	0	81,583	10,361	1,451,659	1,413,478	0	0	0	
29	88/88	1,413,478	0	84,809	10,771	1,509,058	1,469,368	0	0	0	
30	89/89	1,469,368	0	88,162	11,197	1,568,727	1,527,468	0	0	0	
31	90/90	1,527,468	0	91,648	11,639	1,630,755	1,587,864	0	0	0	
32	91/91	1,587,864	0	95,272	12,100	1,695,236	1,650,649	0	0	0	
33	92/92	1,650,649	0	99,039	12,578	1,762,266	1,715,916	0	0	0	
34	93/93	1,715,916	0	102,955	13,075	1,831,946	1,783,763	0	0	0	
35	94/94	1,783,763	0	107,026	13,592	1,904,381	1,854,294	0	0	0	
			0		265,730			0	0	0	

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

**Column (6) has been reduced by a 1.50% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 6.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%	Composite Capital Gains Tax Rate* 28.40%	Turnover Assumption 50.00%		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)**
Yr	Beginning of Year Cost Basis	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Asset Value Before Turnover	Adjusted Cost Basis	Sale of Equities Caused by Turnover	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Net Year End Value of Asset After Turnover
1	400,000	0	30,000	3,810	533,810	403,810	266,905	201,905	248,445	507,620
2	450,350	0	30,457	3,868	541,945	454,218	270,973	227,109	258,515	521,545
3	485,624	0	31,293	3,974	556,812	489,598	278,406	244,799	268,862	539,059
4	513,661	0	32,344	4,108	575,511	517,769	287,756	258,884	279,556	558,802
5	538,441	0	33,528	4,258	596,588	542,698	298,294	271,349	290,642	580,102
6	561,991	0	34,806	4,420	619,328	566,411	309,664	283,205	302,150	602,637
7	585,355	0	36,158	4,592	643,387	589,947	321,694	294,974	314,105	626,262
8	609,079	0	37,576	4,772	668,610	613,851	334,305	306,925	326,529	650,921
9	633,455	0	39,055	4,960	694,936	638,414	347,468	319,207	339,442	676,606
10	658,649	0	40,596	5,156	722,358	663,805	361,179	331,903	352,865	703,333
11	684,767	0	42,200	5,359	750,892	690,126	375,446	345,063	366,817	731,129
12	711,880	0	43,868	5,571	780,568	717,452	390,284	358,726	381,321	760,031
13	740,047	0	45,602	5,791	811,424	745,838	405,712	372,919	396,399	790,079
14	769,318	0	47,405	6,020	843,504	775,338	421,752	387,669	412,072	821,317
15	799,741	0	49,279	6,258	876,854	805,999	438,427	403,000	428,366	853,791
16	831,365	0	51,227	6,506	911,524	837,872	455,762	418,936	445,303	887,549
17	864,239	0	53,253	6,763	947,565	871,002	473,783	435,501	462,911	922,643
18	898,412	0	55,359	7,031	985,033	905,442	492,517	452,721	481,215	959,126
19	933,936	0	57,548	7,309	1,023,983	941,245	511,992	470,622	500,243	997,051
20	970,865	0	59,823	7,598	1,064,472	978,463	532,236	489,232	520,023	1,036,475
21	1,009,254	0	62,189	7,898	1,106,562	1,017,152	553,281	508,576	540,585	1,077,458
22	1,049,161	0	64,647	8,210	1,150,315	1,057,371	575,158	528,685	561,959	1,120,060
23	1,090,645	0	67,204	8,535	1,195,799	1,099,180	597,900	549,590	584,180	1,164,348
24	1,133,770	0	69,861	8,872	1,243,081	1,142,642	621,541	571,321	607,278	1,210,386
25	1,178,599	0	72,623	9,223	1,292,232	1,187,822	646,116	593,911	631,290	1,258,245
26	1,225,201	0	75,495	9,588	1,343,328	1,234,789	671,664	617,394	656,251	1,307,996
27	1,273,646	0	78,480	9,967	1,396,443	1,283,612	698,222	641,806	682,200	1,359,715
28	1,324,006	0	81,583	10,361	1,451,659	1,334,367	725,830	667,184	709,174	1,413,478
29	1,376,358	0	84,809	10,771	1,509,058	1,387,129	754,529	693,564	737,215	1,469,368
30	1,430,779	0	88,162	11,197	1,568,727	1,441,976	784,364	720,988	766,365	1,527,468
31	1,487,353	0	91,648	11,639	1,630,755	1,498,992	815,378	749,496	796,667	1,587,864
32	1,546,163	0	95,272	12,100	1,695,236	1,558,263	847,618	779,132	828,168	1,650,649
33	1,607,299	0	99,039	12,578	1,762,266	1,619,877	881,133	809,939	860,914	1,715,916
34	1,670,853	0	102,955	13,075	1,831,946	1,683,928	915,973	841,964	894,954	1,783,763
35	1,736,918	0	107,026	13,592	1,904,381	1,750,510	952,191	875,255	930,341	1,854,294

0 265,730

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

**Column (10) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (5.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	60/60	525,000		380,000		905,000
2	61/61	551,250		361,000		912,250
3	62/62	578,813		342,950		921,763
4	63/63	607,753		325,803		933,556
5	64/64	638,141		309,512		947,653
6	65/65	670,048		294,037		964,085
7	66/66	703,550		279,335		982,885
8	67/67	738,728		265,368		1,004,096
9	68/68	775,664		252,100		1,027,764
10	69/69	814,447		239,495		1,053,942
11	70/70	855,170		227,520		1,082,690
12	71/71	897,928		216,144		1,114,072
13	72/72	942,825		205,337		1,148,162
14	73/73	989,966		195,070		1,185,036
15	74/74	1,039,464		185,316		1,224,780
16	75/75	1,091,437		176,051		1,267,488
17	76/76	1,146,009		167,248		1,313,257
18	77/77	1,203,310		158,886		1,362,196
19	78/78	1,263,475		150,941		1,414,416
20	79/79	1,326,649		143,394		1,470,043
21	80/80	1,392,981		136,225		1,529,206
22	81/81	1,462,630		129,413		1,592,043
23	82/82	1,535,762		122,943		1,658,705
24	83/83	1,612,550		116,796		1,729,346
25	84/84	1,693,177		110,956		1,804,133
26	85/85	1,777,836		105,408		1,883,244
27	86/86	1,866,728		100,138		1,966,866
28	87/87	1,960,065		95,131		2,055,196
29	88/88	2,058,068		90,374		2,148,442
30	89/89	2,160,971		85,856		2,246,827
31	90/90	2,269,020		81,563		2,350,583
32	91/91	2,382,471		77,485		2,459,956
33	92/92	2,501,594		73,610		2,575,204
34	93/93	2,626,674		69,930		2,696,604
35	94/94	2,758,008		66,433		2,824,441

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Hypothetical Net Worth (After Providing Required Cash Flow)

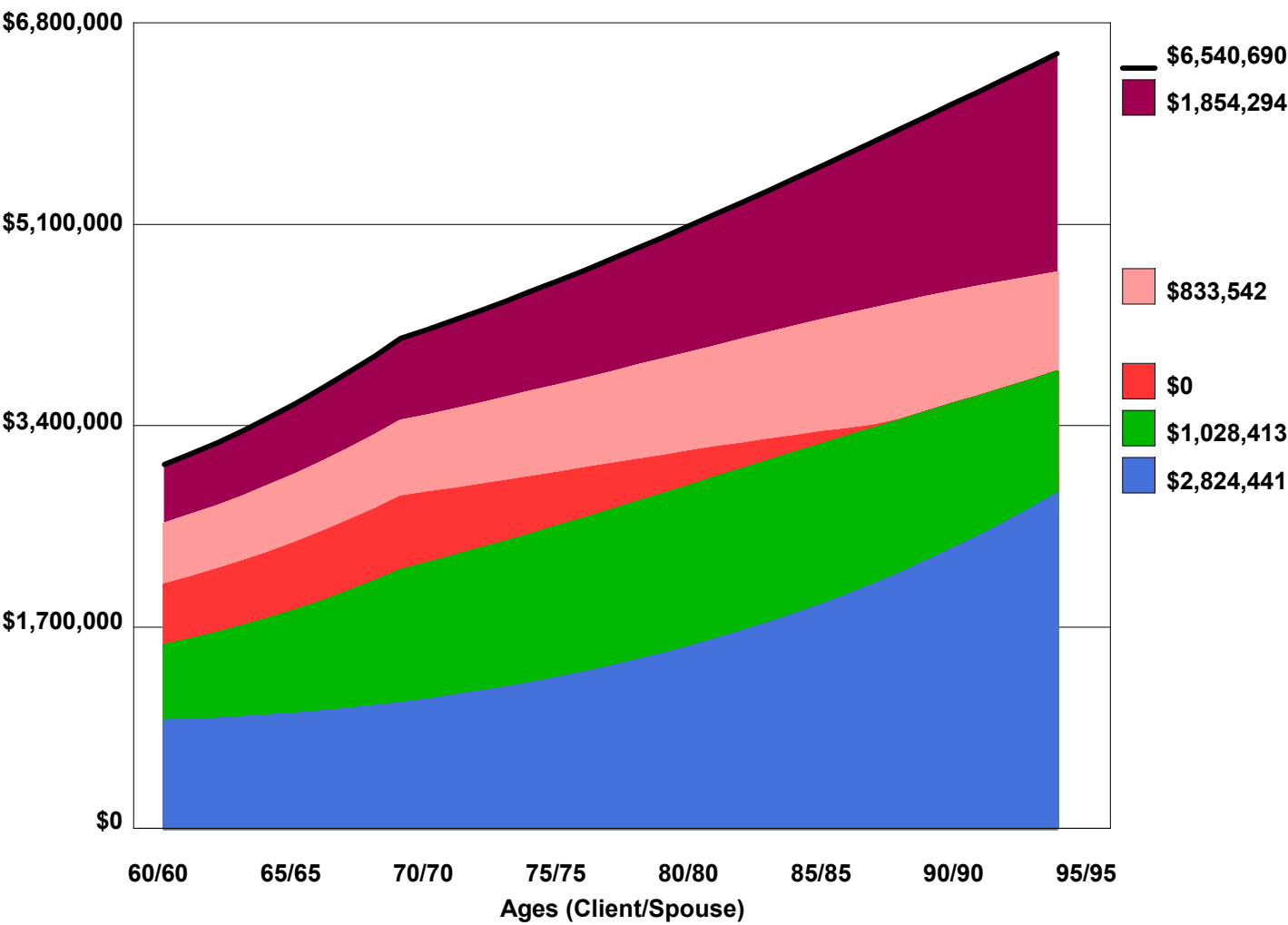
Year	M/F Ages	(1) Year End Value of Illiquid Assets	+	(2) Year End Value of Retirement Plan Assets	+	(3) Year End Value of Taxable Assets	+	(4) Year End Value of Tax Exempt Assets	+	(5) Year End Value of Equity Assets	=	(6) Year End Hypothetical Net Worth
1	60/60	905,000		638,790		510,800		512,425		507,620		3,074,635
2	61/61	912,250		680,088		521,833		525,159		521,545		3,160,875
3	62/62	921,763		724,056		533,104		538,209		539,059		3,256,191
4	63/63	933,556		770,866		544,619		551,583		558,802		3,359,426
5	64/64	947,653		820,702		556,383		565,289		580,102		3,470,129
6	65/65	964,085		873,760		568,401		579,337		602,637		3,588,220
7	66/66	982,885		930,249		580,678		593,733		626,262		3,713,807
8	67/67	1,004,096		990,390		593,220		608,487		650,921		3,847,114
9	68/68	1,027,764		1,054,419		606,033		623,608		676,606		3,988,430
10	69/69	1,053,942		1,122,587		619,124		639,104		703,333		4,138,090
11	70/70	1,082,690		1,151,544		592,971		654,986		731,129		4,213,320
12	71/71	1,114,072		1,179,728		565,925		671,263		760,031		4,291,019
13	72/72	1,148,162		1,206,935		538,008		687,944		790,079		4,371,128
14	73/73	1,185,036		1,232,940		509,240		705,039		821,317		4,453,572
15	74/74	1,224,780		1,257,496		479,649		722,559		853,791		4,538,275
16	75/75	1,267,488		1,280,331		449,264		740,515		887,549		4,625,147
17	76/76	1,313,257		1,301,145		418,121		758,916		922,643		4,714,082
18	77/77	1,362,196		1,319,921		386,060		777,775		959,126		4,805,078
19	78/78	1,414,416		1,336,029		353,308		797,102		997,051		4,897,906
20	79/79	1,470,043		1,349,460		319,672		816,910		1,036,475		4,992,560
21	80/80	1,529,206		1,359,873		285,165		837,210		1,077,458		5,088,912
22	81/81	1,592,043		1,366,906		249,794		858,014		1,120,060		5,186,817
23	82/82	1,658,705		1,370,173		213,566		879,335		1,164,348		5,286,127
24	83/83	1,729,346		1,369,260		176,488		901,186		1,210,386		5,386,666
25	84/84	1,804,133		1,363,733		138,561		923,581		1,258,245		5,488,253
26	85/85	1,883,244		1,353,797		99,352		946,532		1,307,996		5,590,921
27	86/86	1,966,866		1,339,099		58,787		970,053		1,359,715		5,694,520
28	87/87	2,055,196		1,319,278		16,776		994,159		1,413,478		5,798,887
29	88/88	2,148,442		1,293,973		0		991,987		1,469,368		5,903,770
30	89/89	2,246,827		1,262,826		0		971,819		1,527,468		6,008,940
31	90/90	2,350,583		1,226,532		0		949,605		1,587,864		6,114,584
32	91/91	2,459,956		1,184,917		0		925,086		1,650,649		6,220,608
33	92/92	2,575,204		1,137,844		0		897,960		1,715,916		6,326,924
34	93/93	2,696,604		1,085,218		0		867,881		1,783,763		6,433,466
35	94/94	2,824,441		1,028,413		0		833,542		1,854,294		6,540,690

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Hypothetical Net Worth (After Providing Required Cash Flow)
35 Year Analysis



	At Year 35
Hypothetical Net Worth	\$6,540,690
Equity Assets	\$1,854,294
Tax Exempt Assets	\$833,542
Taxable Assets	\$0
Retirement Plan Assets	\$1,028,413
Illiquid Assets	\$2,824,441

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
1	60/60	3,074,635	0	3,074,635	0	3,074,635	638,790
2	61/61	3,160,875	0	3,160,875	0	3,160,875	680,088
3	62/62	3,256,191	0	3,256,191	0	3,256,191	724,056
4	63/63	3,359,426	0	3,359,426	0	3,359,426	770,866
5	64/64	3,470,129	0	3,470,129	0	3,470,129	820,702
6	65/65	3,588,220	0	3,588,220	0	3,588,220	873,760
7	66/66	3,713,807	0	3,713,807	0	3,713,807	930,249
8	67/67	3,847,114	0	3,847,114	0	3,847,114	990,390
9	68/68	3,988,430	0	3,988,430	0	3,988,430	1,054,419
10	69/69	4,138,090	0	4,138,090	0	4,138,090	1,122,587
11	70/70	4,213,320	0	4,213,320	0	4,213,320	1,151,544
12	71/71	4,291,019	0	4,291,019	0	4,291,019	1,179,728
13	72/72	4,371,128	0	4,371,128	0	4,371,128	1,206,935
14	73/73	4,453,572	0	4,453,572	0	4,453,572	1,232,940
15	74/74	4,538,275	0	4,538,275	0	4,538,275	1,257,496
16	75/75	4,625,147	0	4,625,147	0	4,625,147	1,280,331
17	76/76	4,714,082	0	4,714,082	0	4,714,082	1,301,145
18	77/77	4,805,078	0	4,805,078	0	4,805,078	1,319,921
19	78/78	4,897,906	0	4,897,906	0	4,897,906	1,336,029
20	79/79	4,992,560	0	4,992,560	0	4,992,560	1,349,460
21	80/80	5,088,912	0	5,088,912	0	5,088,912	1,359,873
22	81/81	5,186,817	0	5,186,817	0	5,186,817	1,366,906
23	82/82	5,286,127	0	5,286,127	0	5,286,127	1,370,173
24	83/83	5,386,666	0	5,386,666	0	5,386,666	1,369,260
25	84/84	5,488,253	0	5,488,253	0	5,488,253	1,363,733
26	85/85	5,590,921	0	5,590,921	0	5,590,921	1,353,797
27	86/86	5,694,520	0	5,694,520	0	5,694,520	1,339,099
28	87/87	5,798,887	0	5,798,887	0	5,798,887	1,319,278
29	88/88	5,903,770	0	5,903,770	0	5,903,770	1,293,973
30	89/89	6,008,940	0	6,008,940	0	6,008,940	1,262,826
31	90/90	6,114,584	0	6,114,584	0	6,114,584	1,226,532
32	91/91	6,220,608	0	6,220,608	0	6,220,608	1,184,917
33	92/92	6,326,924	0	6,326,924	0	6,326,924	1,137,844
34	93/93	6,433,466	0	6,433,466	0	6,433,466	1,085,218
35	94/94	6,540,690	0	6,540,690	0	6,540,690	1,028,413

*Net of cash flow provided

**See Transfer Tax Details report for details.

***See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

Summary at Life Expectancy (Year 31)

Total Estate Assets

Wealth Transferred to Heirs

\$ 6,114,584

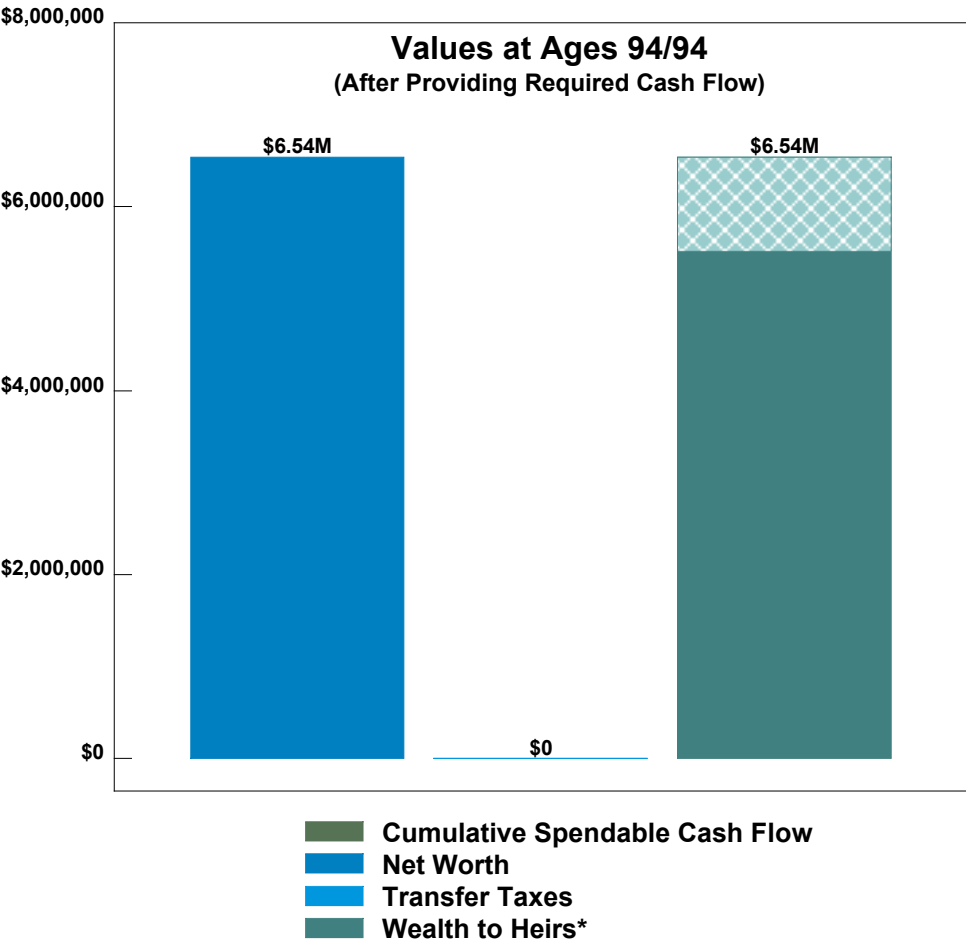
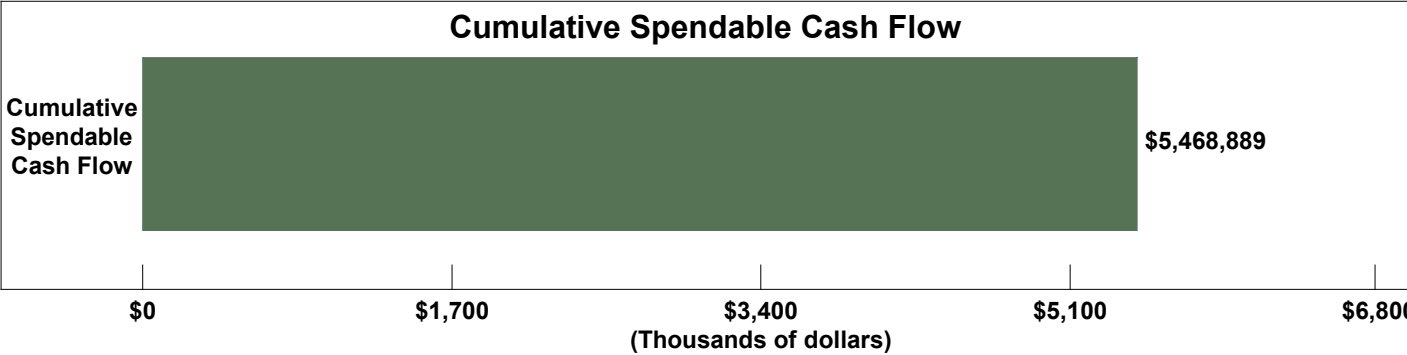
\$ 6,114,584

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary Analysis



*Due to the illustrated results of "stretch-out" tax planning, the Heirs \$6,540,690 includes retirement plan assets of \$1,028,413 on which income tax is still due. (The \$1,028,413 is represented by the checkered section.)

Analysis: Status Quo - Keep the IRA

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For: Robert Baxter & Ann Baxter

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets**	(8) Total Transfer Taxes (6)+(7)
1	60/60	2,169,635		905,000		3,074,635	3,074,635	10,980,000	0	0	0
2	61/61	2,248,625		912,250		3,160,875	3,160,875	11,200,000	0	0	0
3	62/62	2,334,428		921,763		3,256,191	3,256,191	11,440,000	0	0	0
4	63/63	2,425,870		933,556		3,359,426	3,359,426	11,660,000	0	0	0
5	64/64	2,522,476		947,653		3,470,129	3,470,129	11,900,000	0	0	0
6	65/65	2,624,135		964,085		3,588,220	3,588,220	12,140,000	0	0	0
7	66/66	2,730,922		982,885		3,713,807	3,713,807	12,380,000	0	0	0
8	67/67	2,843,018		1,004,096		3,847,114	3,847,114	12,620,000	0	0	0
9	68/68	2,960,666		1,027,764		3,988,430	3,988,430	12,880,000	0	0	0
10	69/69	3,084,148		1,053,942		4,138,090	4,138,090	13,140,000	0	0	0
11	70/70	3,130,630		1,082,690		4,213,320	4,213,320	13,400,000	0	0	0
12	71/71	3,176,947		1,114,072		4,291,019	4,291,019	13,660,000	0	0	0
13	72/72	3,222,966		1,148,162		4,371,128	4,371,128	13,940,000	0	0	0
14	73/73	3,268,536		1,185,036		4,453,572	4,453,572	14,220,000	0	0	0
15	74/74	3,313,495		1,224,780		4,538,275	4,538,275	14,500,000	0	0	0
16	75/75	3,357,659		1,267,488		4,625,147	4,625,147	14,800,000	0	0	0
17	76/76	3,400,825		1,313,257		4,714,082	4,714,082	15,080,000	0	0	0
18	77/77	3,442,882		1,362,196		4,805,078	4,805,078	15,380,000	0	0	0
19	78/78	3,483,490		1,414,416		4,897,906	4,897,906	15,700,000	0	0	0
20	79/79	3,522,517		1,470,043		4,992,560	4,992,560	16,000,000	0	0	0
21	80/80	3,559,706		1,529,206		5,088,912	5,088,912	16,320,000	0	0	0
22	81/81	3,594,774		1,592,043		5,186,817	5,186,817	16,660,000	0	0	0
23	82/82	3,627,422		1,658,705		5,286,127	5,286,127	16,980,000	0	0	0
24	83/83	3,657,320		1,729,346		5,386,666	5,386,666	17,320,000	0	0	0
25	84/84	3,684,120		1,804,133		5,488,253	5,488,253	17,680,000	0	0	0
26	85/85	3,707,677		1,883,244		5,590,921	5,590,921	18,020,000	0	0	0
27	86/86	3,727,654		1,966,866		5,694,520	5,694,520	18,380,000	0	0	0
28	87/87	3,743,691		2,055,196		5,798,887	5,798,887	18,760,000	0	0	0
29	88/88	3,755,328		2,148,442		5,903,770	5,903,770	19,140,000	0	0	0
30	89/89	3,762,113		2,246,827		6,008,940	6,008,940	19,520,000	0	0	0
31	90/90	3,764,001		2,350,583		6,114,584	6,114,584	19,900,000	0	0	0
32	91/91	3,760,652		2,459,956		6,220,608	6,220,608	20,300,000	0	0	0
33	92/92	3,751,720		2,575,204		6,326,924	6,326,924	20,700,000	0	0	0
34	93/93	3,736,862		2,696,604		6,433,466	6,433,466	21,120,000	0	0	0
35	94/94	3,716,249		2,824,441		6,540,690	6,540,690	21,540,000	0	0	0

Column (1) includes taxable assets, tax exempt assets, equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 2.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Analysis: Status Quo - Keep the IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	60/60	638,790	0	0	0	638,790	0%
2	61/61	680,088	0	0	0	680,088	0%
3	62/62	724,056	0	0	0	724,056	0%
4	63/63	770,866	0	0	0	770,866	0%
5	64/64	820,702	0	0	0	820,702	0%
6	65/65	873,760	0	0	0	873,760	0%
7	66/66	930,249	0	0	0	930,249	0%
8	67/67	990,390	0	0	0	990,390	0%
9	68/68	1,054,419	0	0	0	1,054,419	0%
10	69/69	1,122,587	0	0	0	1,122,587	0%
11	70/70	1,151,544	0	0	0	1,151,544	0%
12	71/71	1,179,728	0	0	0	1,179,728	0%
13	72/72	1,206,935	0	0	0	1,206,935	0%
14	73/73	1,232,940	0	0	0	1,232,940	0%
15	74/74	1,257,496	0	0	0	1,257,496	0%
16	75/75	1,280,331	0	0	0	1,280,331	0%
17	76/76	1,301,145	0	0	0	1,301,145	0%
18	77/77	1,319,921	0	0	0	1,319,921	0%
19	78/78	1,336,029	0	0	0	1,336,029	0%
20	79/79	1,349,460	0	0	0	1,349,460	0%
21	80/80	1,359,873	0	0	0	1,359,873	0%
22	81/81	1,366,906	0	0	0	1,366,906	0%
23	82/82	1,370,173	0	0	0	1,370,173	0%
24	83/83	1,369,260	0	0	0	1,369,260	0%
25	84/84	1,363,733	0	0	0	1,363,733	0%
26	85/85	1,353,797	0	0	0	1,353,797	0%
27	86/86	1,339,099	0	0	0	1,339,099	0%
28	87/87	1,319,278	0	0	0	1,319,278	0%
29	88/88	1,293,973	0	0	0	1,293,973	0%
30	89/89	1,262,826	0	0	0	1,262,826	0%
31	90/90	1,226,532	0	0	0	1,226,532	0%
32	91/91	1,184,917	0	0	0	1,184,917	0%
33	92/92	1,137,844	0	0	0	1,137,844	0%
34	93/93	1,085,218	0	0	0	1,085,218	0%
35	94/94	1,028,413	0	0	0	1,028,413	0%

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Analysis: Convert IRA to Roth IRA

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	500,000	
	Liquid Assets (Tax Exempt Interest)		500,000	
	Equity Assets		500,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		600,000	
	Total Liquid Assets			2,100,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		400,000	
	Total Illiquid Assets			900,000
<u>Other Assets:</u>	Total Other Assets Inside the Estate			0
	Total Estate Assets			\$3,000,000
	Total Other Assets Outside the Estate			0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets --
	Taxable, Tax Exempt, Equity, Retirement Plan Assets, Roth Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	33.00%
	Retirement	33.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Robert Baxter	Age 90
	Ann Baxter	Age 90
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Equities:</u>		Equity
	Growth Rate	6.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Robert Baxter:</u>		
	Defined Contr. Yield Assumption	7.00%
	Roth Defined Contr. Yield Assumption	7.00%

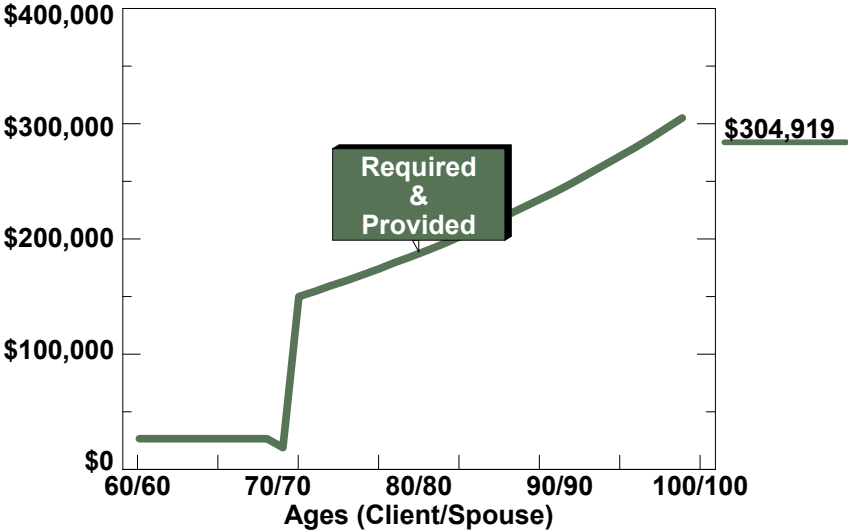
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

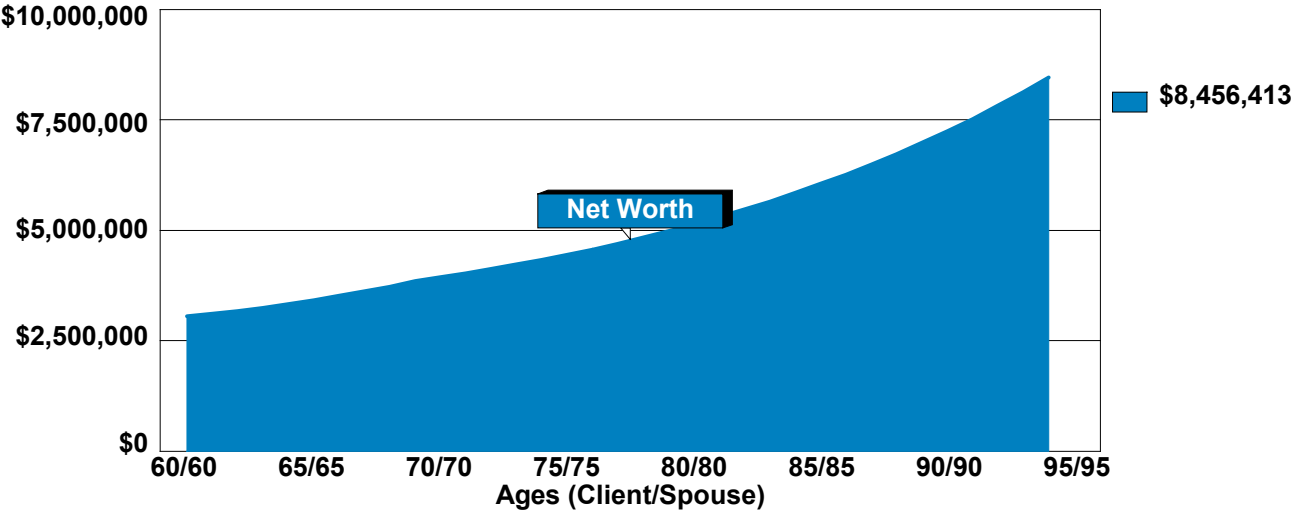
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities
- 4th. Retirement Plan Assets*
- 5th. Roth Assets

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth
(After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided				
		(1)	(2)	(3)	(4)	(5)	(6)
		After Tax Spendable Cash Flow Required*	Expected After Tax Cash Flow	+ Retirement Plan Assets	+ After Tax Cash Flow from Taxable & Tax Exempt Accounts	+ After Tax Cash Flow from Equity Assets	= Total After Tax Cash Flow Provided*
Year	M/F Ages						
1	60/60	26,400	0	0	26,400	0	26,400
2	61/61	26,400	0	0	26,400	0	26,400
3	62/62	26,400	0	0	26,400	0	26,400
4	63/63	26,400	0	0	26,400	0	26,400
5	64/64	26,400	0	0	26,400	0	26,400
6	65/65	26,400	0	0	26,400	0	26,400
7	66/66	26,400	0	0	26,400	0	26,400
8	67/67	26,400	0	0	26,400	0	26,400
9	68/68	26,400	0	0	26,400	0	26,400
10	69/69	18,692	0	0	18,692	0	18,692
11	70/70	150,000	83,859	0	66,141	0	150,000
12	71/71	154,500	86,375	0	68,125	0	154,500
13	72/72	159,135	88,966	0	70,169	0	159,135
14	73/73	163,909	91,635	0	72,274	0	163,909
15	74/74	168,826	94,384	0	74,442	0	168,826
16	75/75	173,891	97,216	0	76,675	0	173,891
17	76/76	179,108	100,132	0	78,976	0	179,108
18	77/77	184,481	103,136	0	81,345	0	184,481
19	78/78	190,016	106,230	0	83,786	0	190,016
20	79/79	195,716	109,417	0	86,299	0	195,716
21	80/80	201,587	112,700	0	88,887	0	201,587
22	81/81	207,635	116,081	0	91,554	0	207,635
23	82/82	213,864	119,563	0	94,301	0	213,864
24	83/83	220,280	123,150	0	97,130	0	220,280
25	84/84	226,888	126,844	0	13,709	86,335	226,888
26	85/85	233,695	130,650	0	0	103,045	233,695
27	86/86	240,706	134,569	0	0	106,137	240,706
28	87/87	247,927	138,606	0	0	109,321	247,927
29	88/88	255,365	142,764	0	0	112,601	255,365
30	89/89	263,026	147,047	0	0	115,979	263,026
31	90/90	270,917	151,459	0	0	119,458	270,917
32	91/91	279,044	156,003	0	0	123,041	279,044
33	92/92	287,416	160,683	0	0	126,733	287,416
34	93/93	296,038	165,503	0	0	130,535	296,038
35	94/94	304,919	170,468	0	0	134,451	304,919
		5,725,181	3,057,440	0	1,400,105	1,267,636	5,725,181

*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-11, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Column (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Spendable Cash Flow Required

		(1) After Tax Cash Flow for Living Expenses	+	(2) After Tax Cash Flow for Roth Conversion Tax	=	(3) After Tax Spendable Cash Flow Required
Year	M/F Ages					
1	60/60	0		26,400		26,400
2	61/61	0		26,400		26,400
3	62/62	0		26,400		26,400
4	63/63	0		26,400		26,400
5	64/64	0		26,400		26,400
6	65/65	0		26,400		26,400
7	66/66	0		26,400		26,400
8	67/67	0		26,400		26,400
9	68/68	0		26,400		26,400
10	69/69	0		18,692		18,692
11	70/70	150,000		0		150,000
12	71/71	154,500		0		154,500
13	72/72	159,135		0		159,135
14	73/73	163,909		0		163,909
15	74/74	168,826		0		168,826
16	75/75	173,891		0		173,891
17	76/76	179,108		0		179,108
18	77/77	184,481		0		184,481
19	78/78	190,016		0		190,016
20	79/79	195,716		0		195,716
21	80/80	201,587		0		201,587
22	81/81	207,635		0		207,635
23	82/82	213,864		0		213,864
24	83/83	220,280		0		220,280
25	84/84	226,888		0		226,888
26	85/85	233,695		0		233,695
27	86/86	240,706		0		240,706
28	87/87	247,927		0		247,927
29	88/88	255,365		0		255,365
30	89/89	263,026		0		263,026
31	90/90	270,917		0		270,917
32	91/91	279,044		0		279,044
33	92/92	287,416		0		287,416
34	93/93	296,038		0		296,038
35	94/94	304,919		0		304,919
		5,468,889		256,292		5,725,181

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Total Expected After Tax Cash Flow
1	60/60	0	0
2	61/61	0	0
3	62/62	0	0
4	63/63	0	0
5	64/64	0	0
6	65/65	0	0
7	66/66	0	0
8	67/67	0	0
9	68/68	0	0
10	69/69	0	0
11	70/70	83,859	83,859
12	71/71	86,375	86,375
13	72/72	88,966	88,966
14	73/73	91,635	91,635
15	74/74	94,384	94,384
16	75/75	97,216	97,216
17	76/76	100,132	100,132
18	77/77	103,136	103,136
19	78/78	106,230	106,230
20	79/79	109,417	109,417
21	80/80	112,700	112,700
22	81/81	116,081	116,081
23	82/82	119,563	119,563
24	83/83	123,150	123,150
25	84/84	126,844	126,844
26	85/85	130,650	130,650
27	86/86	134,569	134,569
28	87/87	138,606	138,606
29	88/88	142,764	142,764
30	89/89	147,047	147,047
31	90/90	151,459	151,459
32	91/91	156,003	156,003
33	92/92	160,683	160,683
34	93/93	165,503	165,503
35	94/94	170,468	170,468
		3,057,440	3,057,440

Column (1) assumes 3.00% inflation.

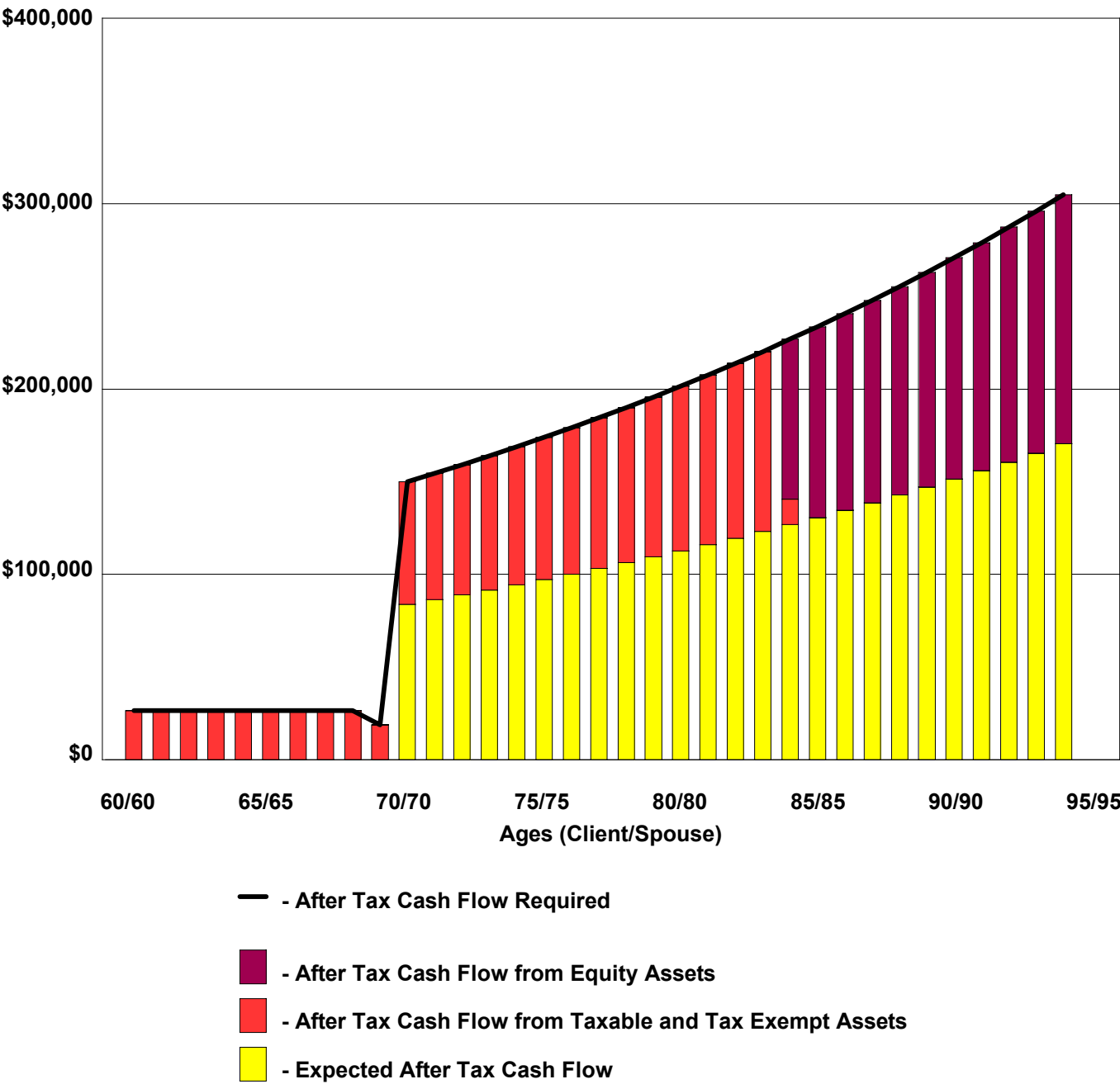
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Sources of Cash Flow 35 Year Analysis



Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Taxable Assets	+	(3) Year End Value of Tax Exempt Assets	+	(4) Year End Value of Equity Assets	=	(5) Total Liquid Assets
1	60/60	638,790		483,829		512,425		507,620		2,142,664
2	61/61	680,087		467,309		525,159		521,545		2,194,100
3	62/62	724,055		450,432		538,209		539,059		2,251,755
4	63/63	770,865		433,191		551,583		558,802		2,314,441
5	64/64	820,701		415,578		565,289		580,102		2,381,670
6	65/65	873,759		397,584		579,337		602,637		2,453,317
7	66/66	930,247		379,202		593,733		626,262		2,529,444
8	67/67	990,388		360,422		608,487		650,921		2,610,218
9	68/68	1,054,417		341,237		623,608		676,606		2,695,868
10	69/69	1,122,585		329,512		639,104		703,333		2,794,534
11	70/70	1,195,160		269,059		654,986		731,129		2,850,334
12	71/71	1,272,427		205,274		671,263		760,031		2,908,995
13	72/72	1,354,689		138,023		687,944		790,079		2,970,735
14	73/73	1,442,270		67,169		705,039		821,317		3,035,795
15	74/74	1,535,513		0		715,106		853,791		3,104,410
16	75/75	1,634,784		0		654,296		887,549		3,176,629
17	76/76	1,740,473		0		589,617		922,643		3,252,733
18	77/77	1,852,995		0		520,902		959,126		3,333,023
19	78/78	1,972,791		0		447,978		997,051		3,417,820
20	79/79	2,100,332		0		370,666		1,036,475		3,507,473
21	80/80	2,236,118		0		288,781		1,077,458		3,602,357
22	81/81	2,380,683		0		202,128		1,120,060		3,702,871
23	82/82	2,534,594		0		110,507		1,164,348		3,809,449
24	83/83	2,698,456		0		13,709		1,210,386		3,922,551
25	84/84	2,872,911		0		0		1,168,361		4,041,272
26	85/85	3,058,645		0		0		1,107,089		4,165,734
27	86/86	3,256,386		0		0		1,040,103		4,296,489
28	87/87	3,466,911		0		0		967,092		4,434,003
29	88/88	3,691,047		0		0		887,722		4,578,769
30	89/89	3,929,673		0		0		801,639		4,731,312
31	90/90	4,183,726		0		0		708,471		4,892,197
32	91/91	4,454,204		0		0		607,827		5,062,031
33	92/92	4,742,168		0		0		499,294		5,241,462
34	93/93	5,048,749		0		0		382,443		5,431,192
35	94/94	5,375,151		0		0		256,821		5,631,972

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Defined Contribution Plan Assets for Robert Baxter

Retirement Plan Assets Initial Value 600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%	
Year	M/F Ages	(1)	(2)	(3)	(4)	(5)
		Beginning of Year Plan Assets	Required Minimum Distribution	Distribution from Retirement Plan Assets for Roth Conversions	Year End Retirement Plan Assets	After Tax Cash Flow from Retirement Plan Assets
1	60/60	600,000	0	80,000	553,618	0
2	61/61	553,618	0	80,000	504,237	0
3	62/62	504,237	0	80,000	451,664	0
4	63/63	451,664	0	80,000	395,692	0
5	64/64	395,692	0	80,000	336,101	0
6	65/65	336,101	0	80,000	272,658	0
7	66/66	272,658	0	80,000	205,113	0
8	67/67	205,113	0	80,000	133,202	0
9	68/68	133,202	0	80,000	56,642	0
10	69/69	56,642	0	56,642	0	0
11	70/70	0	0	0	0	0
12	71/71	0	0	0	0	0
13	72/72	0	0	0	0	0
14	73/73	0	0	0	0	0
15	74/74	0	0	0	0	0
16	75/75	0	0	0	0	0
17	76/76	0	0	0	0	0
18	77/77	0	0	0	0	0
19	78/78	0	0	0	0	0
20	79/79	0	0	0	0	0
21	80/80	0	0	0	0	0
22	81/81	0	0	0	0	0
23	82/82	0	0	0	0	0
24	83/83	0	0	0	0	0
25	84/84	0	0	0	0	0
26	85/85	0	0	0	0	0
27	86/86	0	0	0	0	0
28	87/87	0	0	0	0	0
29	88/88	0	0	0	0	0
30	89/89	0	0	0	0	0
31	90/90	0	0	0	0	0
32	91/91	0	0	0	0	0
33	92/92	0	0	0	0	0
34	93/93	0	0	0	0	0
35	94/94	0	0	0	0	0
			0	776,642		0

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 0.50%.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Roth Defined Contribution Assets for Robert Baxter

		Roth Assets Initial Value 0	Roth Assets Yield 7.00%			
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets
1	60/60	0	80,000	0	85,172	0
2	61/61	85,172	80,000	0	175,850	0
3	62/62	175,850	80,000	0	272,391	0
4	63/63	272,391	80,000	0	375,173	0
5	64/64	375,173	80,000	0	484,600	0
6	65/65	484,600	80,000	0	601,101	0
7	66/66	601,101	80,000	0	725,134	0
8	67/67	725,134	80,000	0	857,186	0
9	68/68	857,186	80,000	0	997,775	0
10	69/69	997,775	56,642	0	1,122,585	0
11	70/70	1,122,585	0	0	1,195,160	0
12	71/71	1,195,160	0	0	1,272,427	0
13	72/72	1,272,427	0	0	1,354,689	0
14	73/73	1,354,689	0	0	1,442,270	0
15	74/74	1,442,270	0	0	1,535,513	0
16	75/75	1,535,513	0	0	1,634,784	0
17	76/76	1,634,784	0	0	1,740,473	0
18	77/77	1,740,473	0	0	1,852,995	0
19	78/78	1,852,995	0	0	1,972,791	0
20	79/79	1,972,791	0	0	2,100,332	0
21	80/80	2,100,332	0	0	2,236,118	0
22	81/81	2,236,118	0	0	2,380,683	0
23	82/82	2,380,683	0	0	2,534,594	0
24	83/83	2,534,594	0	0	2,698,456	0
25	84/84	2,698,456	0	0	2,872,911	0
26	85/85	2,872,911	0	0	3,058,645	0
27	86/86	3,058,645	0	0	3,256,386	0
28	87/87	3,256,386	0	0	3,466,911	0
29	88/88	3,466,911	0	0	3,691,047	0
30	89/89	3,691,047	0	0	3,929,673	0
31	90/90	3,929,673	0	0	4,183,726	0
32	91/91	4,183,726	0	0	4,454,204	0
33	92/92	4,454,204	0	0	4,742,168	0
34	93/93	4,742,168	0	0	5,048,749	0
35	94/94	5,048,749	0	0	5,375,151	0
				0		0

Column (4) has been reduced by an assumed management fee of 0.50%.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Taxable Account*

		Taxable Assets Initial Value 500,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End Net Value of Account	
1	60/60	500,000	26,400	473,600	12,692	483,829	
2	61/61	483,829	26,400	457,429	12,259	467,309	
3	62/62	467,309	26,400	440,909	11,816	450,432	
4	63/63	450,432	26,400	424,032	11,364	433,191	
5	64/64	433,191	26,400	406,791	10,902	415,578	
6	65/65	415,578	26,400	389,178	10,430	397,584	
7	66/66	397,584	26,400	371,184	9,948	379,202	
8	67/67	379,202	26,400	352,802	9,455	360,422	
9	68/68	360,422	26,400	334,022	8,952	341,237	
10	69/69	341,237	18,692	322,545	8,644	329,512	
11	70/70	329,512	66,141	263,371	7,058	269,059	
12	71/71	269,059	68,125	200,934	5,385	205,274	
13	72/72	205,274	70,169	135,105	3,621	138,023	
14	73/73	138,023	72,274	65,749	1,762	67,169	
15	74/74	67,169	67,169	0	0	0	
16	75/75	0	0	0	0	0	
17	76/76	0	0	0	0	0	
18	77/77	0	0	0	0	0	
19	78/78	0	0	0	0	0	
20	79/79	0	0	0	0	0	
21	80/80	0	0	0	0	0	
22	81/81	0	0	0	0	0	
23	82/82	0	0	0	0	0	
24	83/83	0	0	0	0	0	
25	84/84	0	0	0	0	0	
26	85/85	0	0	0	0	0	
27	86/86	0	0	0	0	0	
28	87/87	0	0	0	0	0	
29	88/88	0	0	0	0	0	
30	89/89	0	0	0	0	0	
31	90/90	0	0	0	0	0	
32	91/91	0	0	0	0	0	
33	92/92	0	0	0	0	0	
34	93/93	0	0	0	0	0	
35	94/94	0	0	0	0	0	
		600,170		124,288			

*Assumes yield is subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 500,000		Tax Exempt Yield 3.00%			
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of Account	
1	60/60	500,000	0	500,000	15,000	512,425	
2	61/61	512,425	0	512,425	15,373	525,159	
3	62/62	525,159	0	525,159	15,755	538,209	
4	63/63	538,209	0	538,209	16,146	551,583	
5	64/64	551,583	0	551,583	16,547	565,289	
6	65/65	565,289	0	565,289	16,959	579,337	
7	66/66	579,337	0	579,337	17,380	593,733	
8	67/67	593,733	0	593,733	17,812	608,487	
9	68/68	608,487	0	608,487	18,255	623,608	
10	69/69	623,608	0	623,608	18,708	639,104	
11	70/70	639,104	0	639,104	19,173	654,986	
12	71/71	654,986	0	654,986	19,650	671,263	
13	72/72	671,263	0	671,263	20,138	687,944	
14	73/73	687,944	0	687,944	20,638	705,039	
15	74/74	705,039	7,273	697,766	20,933	715,106	
16	75/75	715,106	76,675	638,431	19,153	654,296	
17	76/76	654,296	78,976	575,320	17,260	589,617	
18	77/77	589,617	81,345	508,272	15,248	520,902	
19	78/78	520,902	83,786	437,116	13,113	447,978	
20	79/79	447,978	86,299	361,679	10,850	370,666	
21	80/80	370,666	88,887	281,779	8,453	288,781	
22	81/81	288,781	91,554	197,227	5,917	202,128	
23	82/82	202,128	94,301	107,827	3,235	110,507	
24	83/83	110,507	97,130	13,377	401	13,709	
25	84/84	13,709	13,709	0	0	0	
26	85/85	0	0	0	0	0	
27	86/86	0	0	0	0	0	
28	87/87	0	0	0	0	0	
29	88/88	0	0	0	0	0	
30	89/89	0	0	0	0	0	
31	90/90	0	0	0	0	0	
32	91/91	0	0	0	0	0	
33	92/92	0	0	0	0	0	
34	93/93	0	0	0	0	0	
35	94/94	0	0	0	0	0	
		799,935		362,097			

*Assumes yield is not subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Equity Assets

		Initial Cost Basis 400,000	Growth 6.00%	Dividend Tax Rate 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%	Composite Capital Gains Tax Rate* 28.40%	Turnover Assumption 50.00%		
Year	M/F Ages	(1) Beginning of Year Value of Asset	(2) Sale of Equities	(3) Capital Growth	(4) After Tax Reinvested Dividends	(5) Year End Value of Assets Before Turnover	(6)** Net Year End Value of Assets After Turnover	(7) After Tax Dividend Cash Flow	(8) After Tax Equity Sales Cash Flow	(9) Combined After Tax Cash Flow	
1	60/60	500,000	0	30,000	3,810	533,810	507,620	0	0	0	
2	61/61	507,620	0	30,457	3,868	541,945	521,545	0	0	0	
3	62/62	521,545	0	31,293	3,974	556,812	539,059	0	0	0	
4	63/63	539,059	0	32,344	4,108	575,511	558,802	0	0	0	
5	64/64	558,802	0	33,528	4,258	596,588	580,102	0	0	0	
6	65/65	580,102	0	34,806	4,420	619,328	602,637	0	0	0	
7	66/66	602,637	0	36,158	4,592	643,387	626,262	0	0	0	
8	67/67	626,262	0	37,576	4,772	668,610	650,921	0	0	0	
9	68/68	650,921	0	39,055	4,960	694,936	676,606	0	0	0	
10	69/69	676,606	0	40,596	5,156	722,358	703,333	0	0	0	
11	70/70	703,333	0	42,200	5,359	750,892	731,129	0	0	0	
12	71/71	731,129	0	43,868	5,571	780,568	760,031	0	0	0	
13	72/72	760,031	0	45,602	5,791	811,424	790,079	0	0	0	
14	73/73	790,079	0	47,405	6,020	843,504	821,317	0	0	0	
15	74/74	821,317	0	49,279	6,258	876,854	853,791	0	0	0	
16	75/75	853,791	0	51,227	6,506	911,524	887,549	0	0	0	
17	76/76	887,549	0	53,253	6,763	947,565	922,643	0	0	0	
18	77/77	922,643	0	55,359	7,031	985,033	959,126	0	0	0	
19	78/78	959,126	0	57,548	7,309	1,023,983	997,051	0	0	0	
20	79/79	997,051	0	59,823	7,598	1,064,472	1,036,475	0	0	0	
21	80/80	1,036,475	0	62,189	7,898	1,106,562	1,077,458	0	0	0	
22	81/81	1,077,458	0	64,647	8,210	1,150,315	1,120,060	0	0	0	
23	82/82	1,120,060	0	67,204	8,535	1,195,799	1,164,348	0	0	0	
24	83/83	1,164,348	0	69,861	8,872	1,243,081	1,210,386	0	0	0	
25	84/84	1,210,386	78,292	67,926	0	1,200,020	1,168,361	8,627	77,708	86,335	
26	85/85	1,168,361	95,592	64,366	0	1,137,135	1,107,089	8,174	94,871	103,045	
27	86/86	1,107,089	99,210	60,473	0	1,068,352	1,040,103	7,680	98,457	106,137	
28	87/87	1,040,103	102,963	56,228	0	993,368	967,092	7,141	102,180	109,321	
29	88/88	967,092	106,860	51,614	0	911,846	887,722	6,555	106,046	112,601	
30	89/89	887,722	110,905	46,609	0	823,426	801,639	5,919	110,060	115,979	
31	90/90	801,639	115,105	41,192	0	727,726	708,471	5,231	114,227	119,458	
32	91/91	708,471	119,464	35,340	0	624,347	607,827	4,488	118,553	123,041	
33	92/92	607,827	123,992	29,030	0	512,865	499,294	3,687	123,046	126,733	
34	93/93	499,294	128,692	22,236	0	392,838	382,443	2,824	127,711	130,535	
35	94/94	382,443	133,574	14,932	0	263,801	256,821	1,896	132,555	134,451	
				1,214,649			141,639	62,222	1,205,414	1,267,636	

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

**Column (6) has been reduced by a 1.50% management fee. (To review turnover calculations, see the Details of Portfolio Turnover report.)

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 6.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%	Composite Capital Gains Tax Rate* 28.40%		Turnover Assumption 50.00%	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)**
	Beginning of Year Cost Basis	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Asset Value Before Turnover	Adjusted Cost Basis	Sale of Equities Caused by Turnover	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Net Year End Value of Asset After Turnover
Yr										
1	400,000	0	30,000	3,810	533,810	403,810	266,905	201,905	248,445	507,620
2	450,350	0	30,457	3,868	541,945	454,218	270,973	227,109	258,515	521,545
3	485,624	0	31,293	3,974	556,812	489,598	278,406	244,799	268,862	539,059
4	513,661	0	32,344	4,108	575,511	517,769	287,756	258,884	279,556	558,802
5	538,441	0	33,528	4,258	596,588	542,698	298,294	271,349	290,642	580,102
6	561,991	0	34,806	4,420	619,328	566,411	309,664	283,205	302,150	602,637
7	585,355	0	36,158	4,592	643,387	589,947	321,694	294,974	314,105	626,262
8	609,079	0	37,576	4,772	668,610	613,851	334,305	306,925	326,529	650,921
9	633,455	0	39,055	4,960	694,936	638,414	347,468	319,207	339,442	676,606
10	658,649	0	40,596	5,156	722,358	663,805	361,179	331,903	352,865	703,333
11	684,767	0	42,200	5,359	750,892	690,126	375,446	345,063	366,817	731,129
12	711,880	0	43,868	5,571	780,568	717,452	390,284	358,726	381,321	760,031
13	740,047	0	45,602	5,791	811,424	745,838	405,712	372,919	396,399	790,079
14	769,318	0	47,405	6,020	843,504	775,338	421,752	387,669	412,072	821,317
15	799,741	0	49,279	6,258	876,854	805,999	438,427	403,000	428,366	853,791
16	831,365	0	51,227	6,506	911,524	837,872	455,762	418,936	445,303	887,549
17	864,239	0	53,253	6,763	947,565	871,002	473,783	435,501	462,911	922,643
18	898,412	0	55,359	7,031	985,033	905,442	492,517	452,721	481,215	959,126
19	933,936	0	57,548	7,309	1,023,983	941,245	511,992	470,622	500,243	997,051
20	970,865	0	59,823	7,598	1,064,472	978,463	532,236	489,232	520,023	1,036,475
21	1,009,254	0	62,189	7,898	1,106,562	1,017,152	553,281	508,576	540,585	1,077,458
22	1,049,161	0	64,647	8,210	1,150,315	1,057,371	575,158	528,685	561,959	1,120,060
23	1,090,645	0	67,204	8,535	1,195,799	1,099,180	597,900	549,590	584,180	1,164,348
24	1,133,770	0	69,861	8,872	1,243,081	1,142,642	621,541	571,321	607,278	1,210,386
25	1,178,599	78,292	67,926	0	1,200,020	1,102,363	600,010	551,181	586,143	1,168,361
26	1,137,324	95,592	64,366	0	1,137,135	1,044,271	568,568	522,136	555,381	1,107,089
27	1,077,517	99,210	60,473	0	1,068,352	980,957	534,176	490,478	521,766	1,040,103
28	1,012,244	102,963	56,228	0	993,368	912,039	496,684	456,020	485,135	967,092
29	941,155	106,860	51,614	0	911,846	837,160	455,923	418,580	445,318	887,722
30	863,898	110,905	46,609	0	823,426	755,970	411,713	377,985	402,134	801,639
31	780,119	115,105	41,192	0	727,726	668,104	363,863	334,052	355,397	708,471
32	689,449	119,464	35,340	0	624,347	573,192	312,174	286,596	304,910	607,827
33	591,506	123,992	29,030	0	512,865	470,843	256,433	235,422	250,465	499,294
34	485,887	128,692	22,236	0	392,838	360,651	196,419	180,325	191,848	382,443
35	372,174	133,574	14,932	0	263,801	242,187	131,901	121,093	128,831	256,821

1,214,649

141,639

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

**Column (10) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (5.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	60/60	525,000		380,000		905,000
2	61/61	551,250		361,000		912,250
3	62/62	578,813		342,950		921,763
4	63/63	607,753		325,803		933,556
5	64/64	638,141		309,512		947,653
6	65/65	670,048		294,037		964,085
7	66/66	703,550		279,335		982,885
8	67/67	738,728		265,368		1,004,096
9	68/68	775,664		252,100		1,027,764
10	69/69	814,447		239,495		1,053,942
11	70/70	855,170		227,520		1,082,690
12	71/71	897,928		216,144		1,114,072
13	72/72	942,825		205,337		1,148,162
14	73/73	989,966		195,070		1,185,036
15	74/74	1,039,464		185,316		1,224,780
16	75/75	1,091,437		176,051		1,267,488
17	76/76	1,146,009		167,248		1,313,257
18	77/77	1,203,310		158,886		1,362,196
19	78/78	1,263,475		150,941		1,414,416
20	79/79	1,326,649		143,394		1,470,043
21	80/80	1,392,981		136,225		1,529,206
22	81/81	1,462,630		129,413		1,592,043
23	82/82	1,535,762		122,943		1,658,705
24	83/83	1,612,550		116,796		1,729,346
25	84/84	1,693,177		110,956		1,804,133
26	85/85	1,777,836		105,408		1,883,244
27	86/86	1,866,728		100,138		1,966,866
28	87/87	1,960,065		95,131		2,055,196
29	88/88	2,058,068		90,374		2,148,442
30	89/89	2,160,971		85,856		2,246,827
31	90/90	2,269,020		81,563		2,350,583
32	91/91	2,382,471		77,485		2,459,956
33	92/92	2,501,594		73,610		2,575,204
34	93/93	2,626,674		69,930		2,696,604
35	94/94	2,758,008		66,433		2,824,441

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Hypothetical Net Worth (After Providing Required Cash Flow)

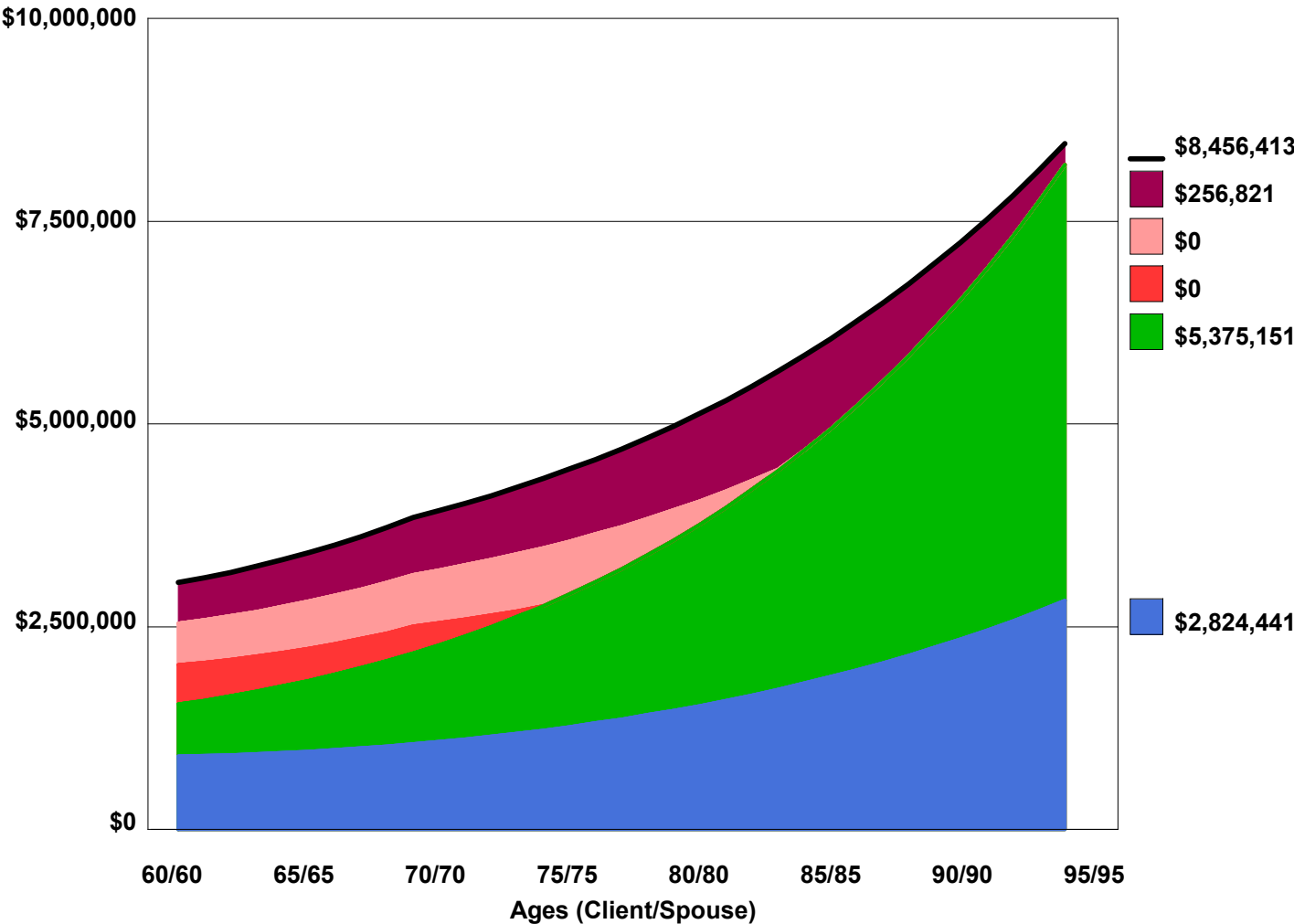
Year	M/F Ages	(1) Year End Value of Illiquid Assets	+	(2) Year End Value of Retirement Plan Assets	+	(3) Year End Value of Taxable Assets	+	(4) Year End Value of Tax Exempt Assets	+	(5) Year End Value of Equity Assets	=	(6) Year End Hypothetical Net Worth
1	60/60	905,000		638,790		483,829		512,425		507,620		3,047,664
2	61/61	912,250		680,087		467,309		525,159		521,545		3,106,350
3	62/62	921,763		724,055		450,432		538,209		539,059		3,173,518
4	63/63	933,556		770,865		433,191		551,583		558,802		3,247,997
5	64/64	947,653		820,701		415,578		565,289		580,102		3,329,323
6	65/65	964,085		873,759		397,584		579,337		602,637		3,417,402
7	66/66	982,885		930,247		379,202		593,733		626,262		3,512,329
8	67/67	1,004,096		990,388		360,422		608,487		650,921		3,614,314
9	68/68	1,027,764		1,054,417		341,237		623,608		676,606		3,723,632
10	69/69	1,053,942		1,122,585		329,512		639,104		703,333		3,848,476
11	70/70	1,082,690		1,195,160		269,059		654,986		731,129		3,933,024
12	71/71	1,114,072		1,272,427		205,274		671,263		760,031		4,023,067
13	72/72	1,148,162		1,354,689		138,023		687,944		790,079		4,118,897
14	73/73	1,185,036		1,442,270		67,169		705,039		821,317		4,220,831
15	74/74	1,224,780		1,535,513		0		715,106		853,791		4,329,190
16	75/75	1,267,488		1,634,784		0		654,296		887,549		4,444,117
17	76/76	1,313,257		1,740,473		0		589,617		922,643		4,565,990
18	77/77	1,362,196		1,852,995		0		520,902		959,126		4,695,219
19	78/78	1,414,416		1,972,791		0		447,978		997,051		4,832,236
20	79/79	1,470,043		2,100,332		0		370,666		1,036,475		4,977,516
21	80/80	1,529,206		2,236,118		0		288,781		1,077,458		5,131,563
22	81/81	1,592,043		2,380,683		0		202,128		1,120,060		5,294,914
23	82/82	1,658,705		2,534,594		0		110,507		1,164,348		5,468,154
24	83/83	1,729,346		2,698,456		0		13,709		1,210,386		5,651,897
25	84/84	1,804,133		2,872,911		0		0		1,168,361		5,845,405
26	85/85	1,883,244		3,058,645		0		0		1,107,089		6,048,978
27	86/86	1,966,866		3,256,386		0		0		1,040,103		6,263,355
28	87/87	2,055,196		3,466,911		0		0		967,092		6,489,199
29	88/88	2,148,442		3,691,047		0		0		887,722		6,727,211
30	89/89	2,246,827		3,929,673		0		0		801,639		6,978,139
31	90/90	2,350,583		4,183,726		0		0		708,471		7,242,780
32	91/91	2,459,956		4,454,204		0		0		607,827		7,521,987
33	92/92	2,575,204		4,742,168		0		0		499,294		7,816,666
34	93/93	2,696,604		5,048,749		0		0		382,443		8,127,796
35	94/94	2,824,441		5,375,151		0		0		256,821		8,456,413

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Hypothetical Net Worth (After Providing Required Cash Flow) 35 Year Analysis



	At Year 35
Hypothetical Net Worth	\$8,456,413
Equity Assets	\$256,821
Tax Exempt Assets	\$0
Taxable Assets	\$0
Retirement Plan Assets	\$5,375,151
Illiquid Assets	\$2,824,441

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
1	60/60	3,047,664	0	3,047,664	0	3,047,664	553,618
2	61/61	3,106,350	0	3,106,350	0	3,106,350	504,237
3	62/62	3,173,518	0	3,173,518	0	3,173,518	451,664
4	63/63	3,247,997	0	3,247,997	0	3,247,997	395,692
5	64/64	3,329,323	0	3,329,323	0	3,329,323	336,101
6	65/65	3,417,402	0	3,417,402	0	3,417,402	272,658
7	66/66	3,512,329	0	3,512,329	0	3,512,329	205,113
8	67/67	3,614,314	0	3,614,314	0	3,614,314	133,202
9	68/68	3,723,632	0	3,723,632	0	3,723,632	56,642
10	69/69	3,848,476	0	3,848,476	0	3,848,476	0
11	70/70	3,933,024	0	3,933,024	0	3,933,024	0
12	71/71	4,023,067	0	4,023,067	0	4,023,067	0
13	72/72	4,118,897	0	4,118,897	0	4,118,897	0
14	73/73	4,220,831	0	4,220,831	0	4,220,831	0
15	74/74	4,329,190	0	4,329,190	0	4,329,190	0
16	75/75	4,444,117	0	4,444,117	0	4,444,117	0
17	76/76	4,565,990	0	4,565,990	0	4,565,990	0
18	77/77	4,695,219	0	4,695,219	0	4,695,219	0
19	78/78	4,832,236	0	4,832,236	0	4,832,236	0
20	79/79	4,977,516	0	4,977,516	0	4,977,516	0
21	80/80	5,131,563	0	5,131,563	0	5,131,563	0
22	81/81	5,294,914	0	5,294,914	0	5,294,914	0
23	82/82	5,468,154	0	5,468,154	0	5,468,154	0
24	83/83	5,651,897	0	5,651,897	0	5,651,897	0
25	84/84	5,845,405	0	5,845,405	0	5,845,405	0
26	85/85	6,048,978	0	6,048,978	0	6,048,978	0
27	86/86	6,263,355	0	6,263,355	0	6,263,355	0
28	87/87	6,489,199	0	6,489,199	0	6,489,199	0
29	88/88	6,727,211	0	6,727,211	0	6,727,211	0
30	89/89	6,978,139	0	6,978,139	0	6,978,139	0
31	90/90	7,242,780	0	7,242,780	0	7,242,780	0
32	91/91	7,521,987	0	7,521,987	0	7,521,987	0
33	92/92	7,816,666	0	7,816,666	0	7,816,666	0
34	93/93	8,127,796	0	8,127,796	0	8,127,796	0
35	94/94	8,456,413	0	8,456,413	0	8,456,413	0

*Net of cash flow provided

**See Transfer Tax Details report for details.

***See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

Summary at Life Expectancy (Year 31)

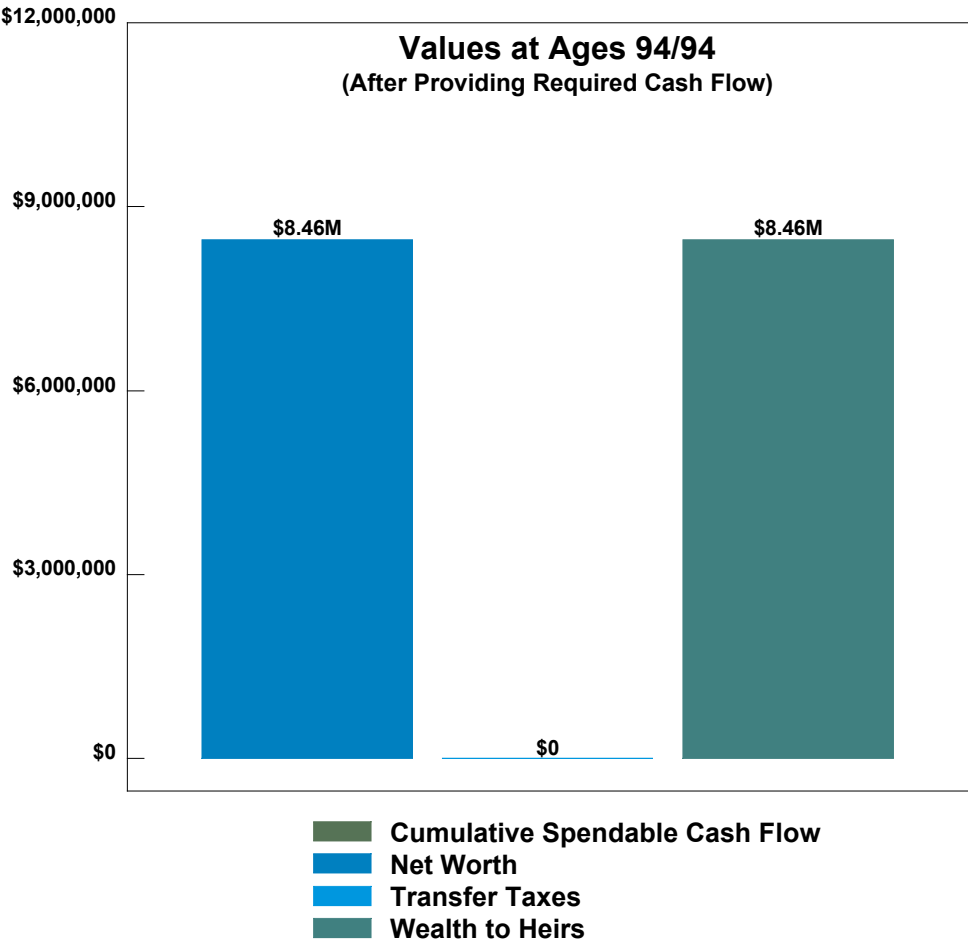
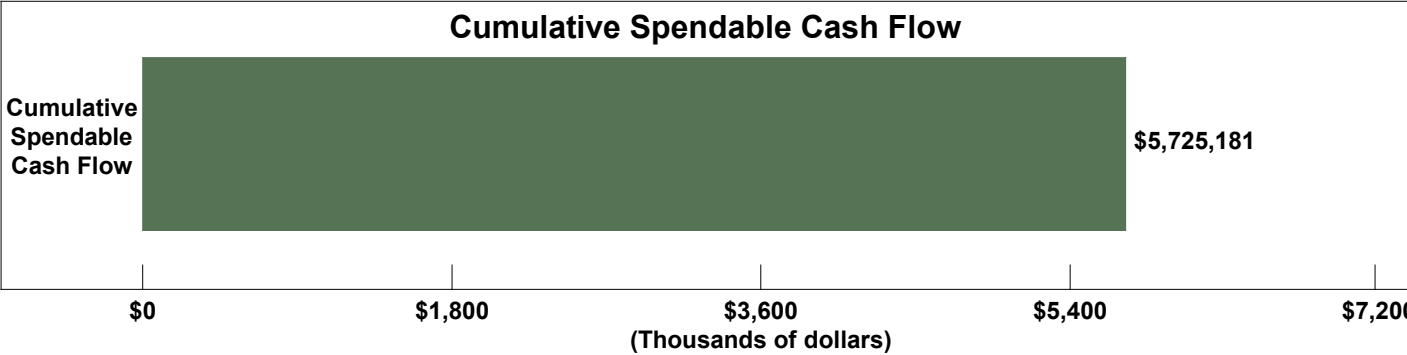
Total Estate Assets	\$ 7,242,780
Wealth Transferred to Heirs	\$ 7,242,780

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary Analysis



Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Transfer Tax Details

Year	M/F Ages	(1) Liquid Assets	+	(2) Illiquid Assets	=	(3) Total Estate Assets	(4) Taxable Estate	(5) Remaining Available Unified Credit Equivalent*	(6) Federal Estate Tax	(7) Income Tax on Retirement Plan Assets**	(8) Total Transfer Taxes (6)+(7)
1	60/60	2,142,664		905,000		3,047,664	3,047,664	10,980,000	0	0	0
2	61/61	2,194,100		912,250		3,106,350	3,106,350	11,200,000	0	0	0
3	62/62	2,251,755		921,763		3,173,518	3,173,518	11,440,000	0	0	0
4	63/63	2,314,441		933,556		3,247,997	3,247,997	11,660,000	0	0	0
5	64/64	2,381,670		947,653		3,329,323	3,329,323	11,900,000	0	0	0
6	65/65	2,453,317		964,085		3,417,402	3,417,402	12,140,000	0	0	0
7	66/66	2,529,444		982,885		3,512,329	3,512,329	12,380,000	0	0	0
8	67/67	2,610,218		1,004,096		3,614,314	3,614,314	12,620,000	0	0	0
9	68/68	2,695,868		1,027,764		3,723,632	3,723,632	12,880,000	0	0	0
10	69/69	2,794,534		1,053,942		3,848,476	3,848,476	13,140,000	0	0	0
11	70/70	2,850,334		1,082,690		3,933,024	3,933,024	13,400,000	0	0	0
12	71/71	2,908,995		1,114,072		4,023,067	4,023,067	13,660,000	0	0	0
13	72/72	2,970,735		1,148,162		4,118,897	4,118,897	13,940,000	0	0	0
14	73/73	3,035,795		1,185,036		4,220,831	4,220,831	14,220,000	0	0	0
15	74/74	3,104,410		1,224,780		4,329,190	4,329,190	14,500,000	0	0	0
16	75/75	3,176,629		1,267,488		4,444,117	4,444,117	14,800,000	0	0	0
17	76/76	3,252,733		1,313,257		4,565,990	4,565,990	15,080,000	0	0	0
18	77/77	3,333,023		1,362,196		4,695,219	4,695,219	15,380,000	0	0	0
19	78/78	3,417,820		1,414,416		4,832,236	4,832,236	15,700,000	0	0	0
20	79/79	3,507,473		1,470,043		4,977,516	4,977,516	16,000,000	0	0	0
21	80/80	3,602,357		1,529,206		5,131,563	5,131,563	16,320,000	0	0	0
22	81/81	3,702,871		1,592,043		5,294,914	5,294,914	16,660,000	0	0	0
23	82/82	3,809,449		1,658,705		5,468,154	5,468,154	16,980,000	0	0	0
24	83/83	3,922,551		1,729,346		5,651,897	5,651,897	17,320,000	0	0	0
25	84/84	4,041,272		1,804,133		5,845,405	5,845,405	17,680,000	0	0	0
26	85/85	4,165,734		1,883,244		6,048,978	6,048,978	18,020,000	0	0	0
27	86/86	4,296,489		1,966,866		6,263,355	6,263,355	18,380,000	0	0	0
28	87/87	4,434,003		2,055,196		6,489,199	6,489,199	18,760,000	0	0	0
29	88/88	4,578,769		2,148,442		6,727,211	6,727,211	19,140,000	0	0	0
30	89/89	4,731,312		2,246,827		6,978,139	6,978,139	19,520,000	0	0	0
31	90/90	4,892,197		2,350,583		7,242,780	7,242,780	19,900,000	0	0	0
32	91/91	5,062,031		2,459,956		7,521,987	7,521,987	20,300,000	0	0	0
33	92/92	5,241,462		2,575,204		7,816,666	7,816,666	20,700,000	0	0	0
34	93/93	5,431,192		2,696,604		8,127,796	8,127,796	21,120,000	0	0	0
35	94/94	5,631,972		2,824,441		8,456,413	8,456,413	21,540,000	0	0	0

Column (1) includes taxable assets, tax exempt assets, equity assets, and retirement plan assets. Column (2) is net of any liabilities.

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 2.00%.

Column (6) assumes half the amount shown in column (5) is transferred to a credit shelter trust by the first spouse to die.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	60/60	553,618	0	0	0	553,618	0%
2	61/61	504,237	0	0	0	504,237	0%
3	62/62	451,664	0	0	0	451,664	0%
4	63/63	395,692	0	0	0	395,692	0%
5	64/64	336,101	0	0	0	336,101	0%
6	65/65	272,658	0	0	0	272,658	0%
7	66/66	205,113	0	0	0	205,113	0%
8	67/67	133,202	0	0	0	133,202	0%
9	68/68	56,642	0	0	0	56,642	0%
10	69/69	0	0	0	0	0	0%
11	70/70	0	0	0	0	0	0%
12	71/71	0	0	0	0	0	0%
13	72/72	0	0	0	0	0	0%
14	73/73	0	0	0	0	0	0%
15	74/74	0	0	0	0	0	0%
16	75/75	0	0	0	0	0	0%
17	76/76	0	0	0	0	0	0%
18	77/77	0	0	0	0	0	0%
19	78/78	0	0	0	0	0	0%
20	79/79	0	0	0	0	0	0%
21	80/80	0	0	0	0	0	0%
22	81/81	0	0	0	0	0	0%
23	82/82	0	0	0	0	0	0%
24	83/83	0	0	0	0	0	0%
25	84/84	0	0	0	0	0	0%
26	85/85	0	0	0	0	0	0%
27	86/86	0	0	0	0	0	0%
28	87/87	0	0	0	0	0	0%
29	88/88	0	0	0	0	0	0%
30	89/89	0	0	0	0	0	0%
31	90/90	0	0	0	0	0	0%
32	91/91	0	0	0	0	0	0%
33	92/92	0	0	0	0	0	0%
34	93/93	0	0	0	0	0	0%
35	94/94	0	0	0	0	0	0%

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Analysis: Convert IRA to Roth IRA

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
				+	=		
1	60/60	85,172	0	0	0	85,172	0%
2	61/61	175,850	0	0	0	175,850	0%
3	62/62	272,391	0	0	0	272,391	0%
4	63/63	375,173	0	0	0	375,173	0%
5	64/64	484,600	0	0	0	484,600	0%
6	65/65	601,101	0	0	0	601,101	0%
7	66/66	725,134	0	0	0	725,134	0%
8	67/67	857,186	0	0	0	857,186	0%
9	68/68	997,775	0	0	0	997,775	0%
10	69/69	1,122,585	0	0	0	1,122,585	0%
11	70/70	1,195,160	0	0	0	1,195,160	0%
12	71/71	1,272,427	0	0	0	1,272,427	0%
13	72/72	1,354,689	0	0	0	1,354,689	0%
14	73/73	1,442,270	0	0	0	1,442,270	0%
15	74/74	1,535,513	0	0	0	1,535,513	0%
16	75/75	1,634,784	0	0	0	1,634,784	0%
17	76/76	1,740,473	0	0	0	1,740,473	0%
18	77/77	1,852,995	0	0	0	1,852,995	0%
19	78/78	1,972,791	0	0	0	1,972,791	0%
20	79/79	2,100,332	0	0	0	2,100,332	0%
21	80/80	2,236,118	0	0	0	2,236,118	0%
22	81/81	2,380,683	0	0	0	2,380,683	0%
23	82/82	2,534,594	0	0	0	2,534,594	0%
24	83/83	2,698,456	0	0	0	2,698,456	0%
25	84/84	2,872,911	0	0	0	2,872,911	0%
26	85/85	3,058,645	0	0	0	3,058,645	0%
27	86/86	3,256,386	0	0	0	3,256,386	0%
28	87/87	3,466,911	0	0	0	3,466,911	0%
29	88/88	3,691,047	0	0	0	3,691,047	0%
30	89/89	3,929,673	0	0	0	3,929,673	0%
31	90/90	4,183,726	0	0	0	4,183,726	0%
32	91/91	4,454,204	0	0	0	4,454,204	0%
33	92/92	4,742,168	0	0	0	4,742,168	0%
34	93/93	5,048,749	0	0	0	5,048,749	0%
35	94/94	5,375,151	0	0	0	5,375,151	0%

Analysis: Convert IRA to Roth IRA & Add IUL

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter, Ages 60/60

Client Information Summary

Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	500,000	
	Liquid Assets (Tax Exempt Interest)		500,000	
	Equity Assets		500,000	
	Tax Deferred Assets		0	
	Retirement Plan Assets		600,000	
			Total Liquid Assets	2,100,000
<u>Illiquid Assets:</u>	Principal Residence		500,000	
	Personal Property		400,000	
			Total Illiquid Assets	900,000
<u>Other Assets:</u>	Inside the Estate			
	Proposed Indexed UL Death Benefit		951,130	
	Proposed Current cash value: \$13,640			
			Total Other Assets Inside the Estate	951,130
			Total Estate Assets	\$3,951,130
			Total Other Assets Outside the Estate	0

Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets --
	Taxable, Tax Exempt, Equity, Retirement Plan Assets, Roth Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Client Information Summary

Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	33.00%
	Retirement	33.00%
<u>Life Expectancy:</u>	Joint	31 Years
	Robert Baxter	Age 90
	Ann Baxter	Age 90
<u>Taxable Account:</u>		Taxable
	Yield Assumption	4.00%
<u>Tax Exempt Account:</u>		Tax Exempt
	Yield Assumption	3.00%
<u>Equities:</u>		Equity
	Growth Rate	6.00%
	Dividend Rate	1.00%
<u>Retirement Plan Assets Robert Baxter:</u>		
	Defined Contr. Yield Assumption	7.00%
	Roth Defined Contr. Yield Assumption	7.00%

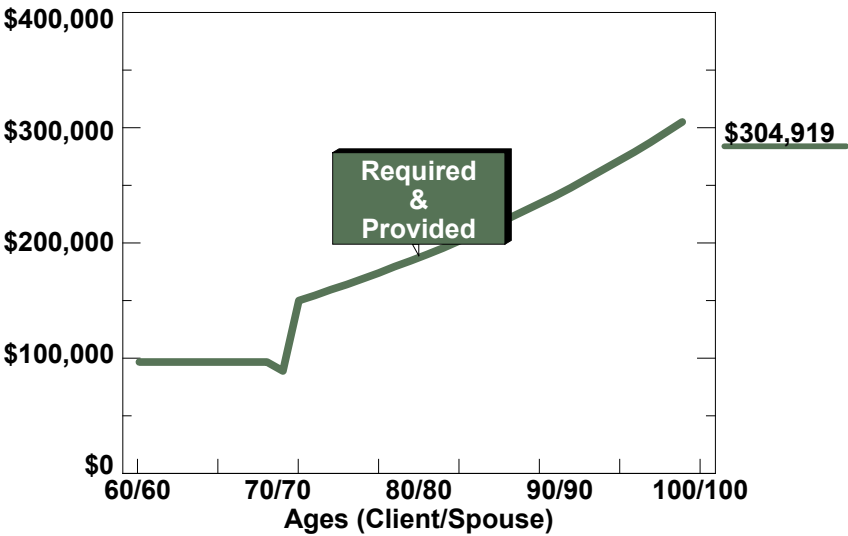
Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

Withdrawal Order

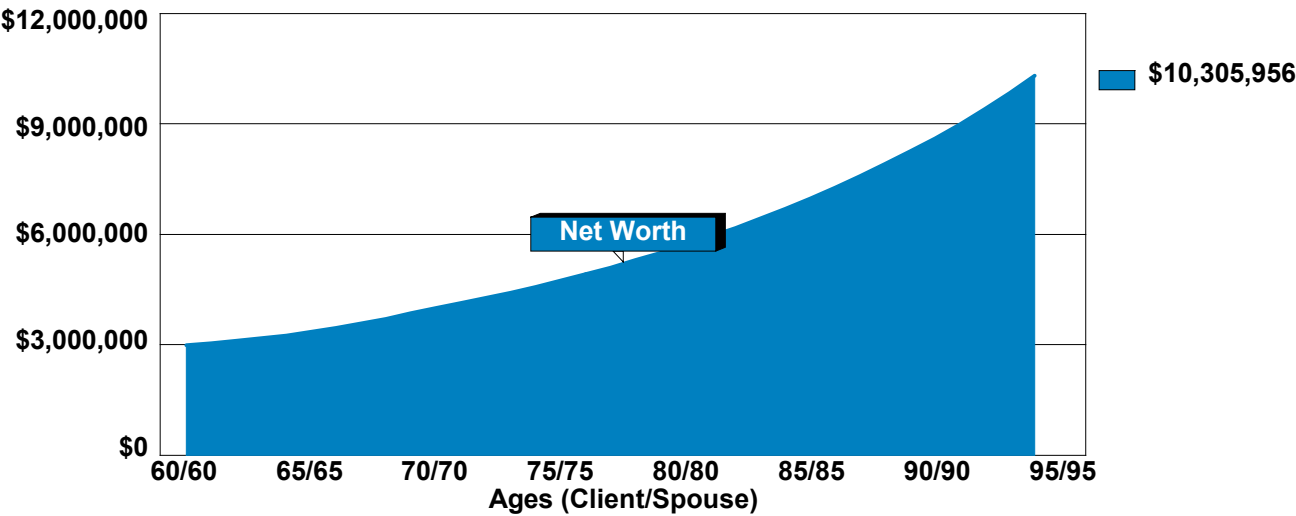
- 1st. Taxable
- 2nd. Tax Exempt
- 3rd. Equities
- 4th. Retirement Plan Assets*
- 5th. Roth Assets

Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

Net Worth
(After Providing Required Cash Flow)



*As needed, but no less than required minimum distributions.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Cash Flow Analysis

		Annual Cash Flow Required	Annual Cash Flow Provided					
Year	M/F Ages	(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Taxable & Tax Exempt Accounts	(5) After Tax Cash Flow from Equity Assets	(6) Reinvested Excess Cash Flow	(7) Total After Tax Cash Flow Provided*
1	60/60	96,400	0	0	96,400	0	0	96,400
2	61/61	96,400	0	0	96,400	0	0	96,400
3	62/62	96,400	0	0	96,400	0	0	96,400
4	63/63	96,400	0	0	96,400	0	0	96,400
5	64/64	96,400	0	0	96,400	0	0	96,400
6	65/65	96,400	0	0	96,400	0	0	96,400
7	66/66	96,400	0	0	96,400	0	0	96,400
8	67/67	96,400	0	0	96,400	0	0	96,400
9	68/68	96,400	0	0	96,400	0	0	96,400
10	69/69	88,692	0	0	88,692	0	0	88,692
11	70/70	150,000	165,219	0	0	0	15,219	150,000
12	71/71	154,500	167,735	0	0	0	13,235	154,500
13	72/72	159,135	170,326	0	0	0	11,191	159,135
14	73/73	163,909	172,995	0	0	0	9,086	163,909
15	74/74	168,826	175,744	0	0	0	6,918	168,826
16	75/75	173,891	178,576	0	0	0	4,685	173,891
17	76/76	179,108	181,492	0	0	0	2,384	179,108
18	77/77	184,481	184,496	0	0	0	15	184,481
19	78/78	190,016	187,590	0	2,426	0	0	190,016
20	79/79	195,716	190,777	0	4,939	0	0	195,716
21	80/80	201,587	194,060	0	7,527	0	0	201,587
22	81/81	207,635	197,441	0	10,194	0	0	207,635
23	82/82	213,864	200,923	0	12,941	0	0	213,864
24	83/83	220,280	204,510	0	15,770	0	0	220,280
25	84/84	226,888	208,204	0	18,684	0	0	226,888
26	85/85	233,695	212,010	0	21,685	0	0	233,695
27	86/86	240,706	215,929	0	24,777	0	0	240,706
28	87/87	247,927	219,966	0	27,961	0	0	247,927
29	88/88	255,365	224,124	0	31,241	0	0	255,365
30	89/89	263,026	228,407	0	34,619	0	0	263,026
31	90/90	270,917	232,819	0	38,098	0	0	270,917
32	91/91	279,044	237,363	0	10,648	31,033	0	279,044
33	92/92	287,416	242,043	0	0	45,373	0	287,416
34	93/93	296,038	246,863	0	0	49,175	0	296,038
35	94/94	304,919	251,828	0	0	53,091	0	304,919
		6,425,181	5,091,440	0	1,217,802	178,672	62,733	6,425,181

*IMPORTANT NOTE: For this plan to be financially sound, column (7) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-11, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see detail reports for Taxable and Tax Exempt Accounts.

Columns (5) and (6): see "Details of Equity Assets" and "Details of Portfolio Turnover".

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Spendable Cash Flow Required

		(1)		(2)		(3)		(4)
	M/F	After Tax Cash Flow for Living Expenses	+	After Tax Cash Flow for Roth Conversion Tax	+	Proposed Indexed UL Premiums	=	After Tax Spendable Cash Flow Required
Year	Ages							
1	60/60	0		26,400		70,000		96,400
2	61/61	0		26,400		70,000		96,400
3	62/62	0		26,400		70,000		96,400
4	63/63	0		26,400		70,000		96,400
5	64/64	0		26,400		70,000		96,400
6	65/65	0		26,400		70,000		96,400
7	66/66	0		26,400		70,000		96,400
8	67/67	0		26,400		70,000		96,400
9	68/68	0		26,400		70,000		96,400
10	69/69	0		18,692		70,000		88,692
11	70/70	150,000		0		0		150,000
12	71/71	154,500		0		0		154,500
13	72/72	159,135		0		0		159,135
14	73/73	163,909		0		0		163,909
15	74/74	168,826		0		0		168,826
16	75/75	173,891		0		0		173,891
17	76/76	179,108		0		0		179,108
18	77/77	184,481		0		0		184,481
19	78/78	190,016		0		0		190,016
20	79/79	195,716		0		0		195,716
21	80/80	201,587		0		0		201,587
22	81/81	207,635		0		0		207,635
23	82/82	213,864		0		0		213,864
24	83/83	220,280		0		0		220,280
25	84/84	226,888		0		0		226,888
26	85/85	233,695		0		0		233,695
27	86/86	240,706		0		0		240,706
28	87/87	247,927		0		0		247,927
29	88/88	255,365		0		0		255,365
30	89/89	263,026		0		0		263,026
31	90/90	270,917		0		0		270,917
32	91/91	279,044		0		0		279,044
33	92/92	287,416		0		0		287,416
34	93/93	296,038		0		0		296,038
35	94/94	304,919		0		0		304,919
		5,468,889		256,292		700,000		6,425,181

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Social Security*	(2) Proposed Indexed UL Loans	(3) Total Expected After Tax Cash Flow
1	60/60	0	0	0
2	61/61	0	0	0
3	62/62	0	0	0
4	63/63	0	0	0
5	64/64	0	0	0
6	65/65	0	0	0
7	66/66	0	0	0
8	67/67	0	0	0
9	68/68	0	0	0
10	69/69	0	0	0
11	70/70	83,859	81,360	165,219
12	71/71	86,375	81,360	167,735
13	72/72	88,966	81,360	170,326
14	73/73	91,635	81,360	172,995
15	74/74	94,384	81,360	175,744
16	75/75	97,216	81,360	178,576
17	76/76	100,132	81,360	181,492
18	77/77	103,136	81,360	184,496
19	78/78	106,230	81,360	187,590
20	79/79	109,417	81,360	190,777
21	80/80	112,700	81,360	194,060
22	81/81	116,081	81,360	197,441
23	82/82	119,563	81,360	200,923
24	83/83	123,150	81,360	204,510
25	84/84	126,844	81,360	208,204
26	85/85	130,650	81,360	212,010
27	86/86	134,569	81,360	215,929
28	87/87	138,606	81,360	219,966
29	88/88	142,764	81,360	224,124
30	89/89	147,047	81,360	228,407
31	90/90	151,459	81,360	232,819
32	91/91	156,003	81,360	237,363
33	92/92	160,683	81,360	242,043
34	93/93	165,503	81,360	246,863
35	94/94	170,468	81,360	251,828
		3,057,440	2,034,000	5,091,440

Column (1) assumes 3.00% inflation.

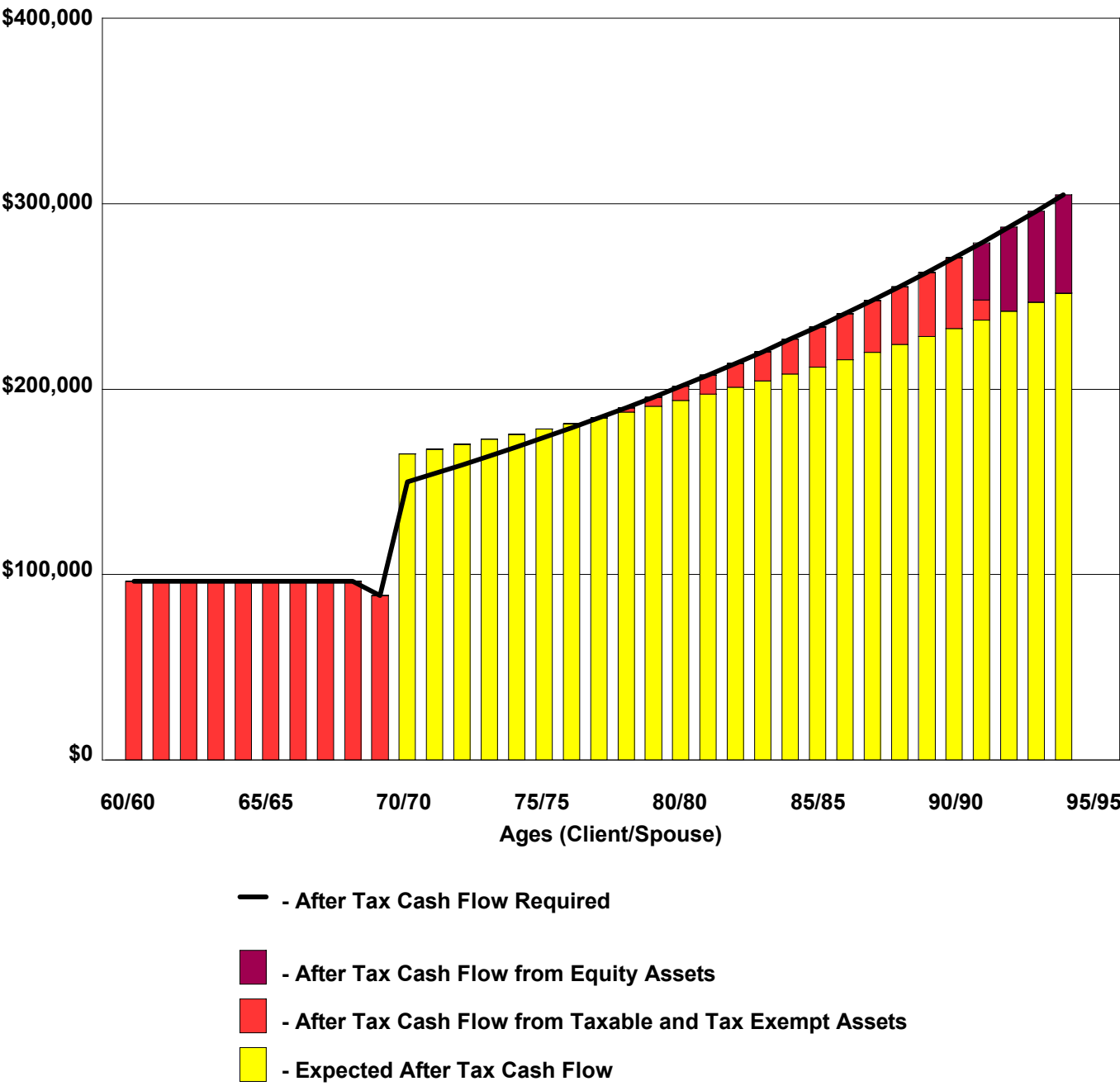
*The above calculations are based upon client furnished data. These results may be based on incomplete information. For precise estimates, call the Social Security Administration at 1-800-772-1213 or go to <http://socialsecurity.gov/estimator/>.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Sources of Cash Flow 35 Year Analysis



Values in excess of cash flow required are assumed to be reinvested.
See Column (6) on the "Cash Flow Analysis" page and the "Reinvested Cash Flow" graph.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Liquid Assets

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Taxable Assets	+	(3) Year End Value of Tax Exempt Assets	+	(4) Year End Value of Equity Assets	=	(5) Total Liquid Assets
1	60/60	638,790		412,317		512,425		507,620		2,071,152
2	61/61	680,087		322,741		525,159		521,545		2,049,532
3	62/62	724,055		231,230		538,209		539,059		2,032,553
4	63/63	770,865		137,742		551,583		558,802		2,018,992
5	64/64	820,701		42,235		565,289		580,102		2,008,327
6	65/65	873,759		0		523,826		602,637		2,000,222
7	66/66	930,247		0		438,048		626,262		1,994,557
8	67/67	990,388		0		350,138		650,921		1,991,447
9	68/68	1,054,417		0		260,043		676,606		1,991,066
10	69/69	1,122,585		0		175,610		703,333		2,001,528
11	70/70	1,195,160		0		179,974		747,006		2,122,140
12	71/71	1,272,427		0		184,446		790,371		2,247,244
13	72/72	1,354,689		0		189,029		833,333		2,377,051
14	73/73	1,442,270		0		193,727		875,800		2,511,797
15	74/74	1,535,513		0		198,541		917,683		2,651,737
16	75/75	1,634,784		0		203,475		958,887		2,797,146
17	76/76	1,740,473		0		208,531		999,313		2,948,317
18	77/77	1,852,995		0		213,713		1,038,859		3,105,567
19	78/78	1,972,791		0		216,538		1,079,945		3,269,274
20	79/79	2,100,332		0		216,857		1,122,650		3,439,839
21	80/80	2,236,118		0		214,532		1,167,043		3,617,693
22	81/81	2,380,683		0		209,416		1,213,190		3,803,289
23	82/82	2,534,594		0		201,357		1,261,161		3,997,112
24	83/83	2,698,456		0		190,199		1,311,028		4,199,683
25	84/84	2,872,911		0		175,777		1,362,867		4,411,555
26	85/85	3,058,645		0		157,921		1,416,755		4,633,321
27	86/86	3,256,386		0		136,452		1,472,774		4,865,612
28	87/87	3,466,911		0		111,187		1,531,008		5,109,106
29	88/88	3,691,047		0		81,932		1,591,543		5,364,522
30	89/89	3,929,673		0		48,488		1,654,474		5,632,635
31	90/90	4,183,726		0		10,648		1,719,892		5,914,266
32	91/91	4,454,204		0		0		1,756,202		6,210,406
33	92/92	4,742,168		0		0		1,778,865		6,521,033
34	93/93	5,048,749		0		0		1,798,413		6,847,162
35	94/94	5,375,151		0		0		1,814,618		7,189,769

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Defined Contribution Plan Assets for Robert Baxter

Retirement Plan Assets Initial Value 600,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%	
Year	M/F Ages	(1)	(2)	(3)	(4)	(5)
		Beginning of Year Plan Assets	Required Minimum Distribution	Distribution from Retirement Plan Assets for Roth Conversions	Year End Retirement Plan Assets	After Tax Cash Flow from Retirement Plan Assets
1	60/60	600,000	0	80,000	553,618	0
2	61/61	553,618	0	80,000	504,237	0
3	62/62	504,237	0	80,000	451,664	0
4	63/63	451,664	0	80,000	395,692	0
5	64/64	395,692	0	80,000	336,101	0
6	65/65	336,101	0	80,000	272,658	0
7	66/66	272,658	0	80,000	205,113	0
8	67/67	205,113	0	80,000	133,202	0
9	68/68	133,202	0	80,000	56,642	0
10	69/69	56,642	0	56,642	0	0
11	70/70	0	0	0	0	0
12	71/71	0	0	0	0	0
13	72/72	0	0	0	0	0
14	73/73	0	0	0	0	0
15	74/74	0	0	0	0	0
16	75/75	0	0	0	0	0
17	76/76	0	0	0	0	0
18	77/77	0	0	0	0	0
19	78/78	0	0	0	0	0
20	79/79	0	0	0	0	0
21	80/80	0	0	0	0	0
22	81/81	0	0	0	0	0
23	82/82	0	0	0	0	0
24	83/83	0	0	0	0	0
25	84/84	0	0	0	0	0
26	85/85	0	0	0	0	0
27	86/86	0	0	0	0	0
28	87/87	0	0	0	0	0
29	88/88	0	0	0	0	0
30	89/89	0	0	0	0	0
31	90/90	0	0	0	0	0
32	91/91	0	0	0	0	0
33	92/92	0	0	0	0	0
34	93/93	0	0	0	0	0
35	94/94	0	0	0	0	0
			0	776,642		0

Column (1) includes only deductible contributions.

Column (2) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) has been reduced by an assumed management fee of 0.50%.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Roth Defined Contribution Assets for Robert Baxter

		Roth Assets Initial Value 0	Roth Assets Yield 7.00%				
Year	M/F Ages	(1) Beginning of Year Roth Assets	(2) Conversions from Retirement Plan Assets	(3) Distribution from Roth Assets	(4) Year End Roth Assets	(5) After Tax Cash Flow from Roth Assets	
1	60/60	0	80,000	0	85,172	0	
2	61/61	85,172	80,000	0	175,850	0	
3	62/62	175,850	80,000	0	272,391	0	
4	63/63	272,391	80,000	0	375,173	0	
5	64/64	375,173	80,000	0	484,600	0	
6	65/65	484,600	80,000	0	601,101	0	
7	66/66	601,101	80,000	0	725,134	0	
8	67/67	725,134	80,000	0	857,186	0	
9	68/68	857,186	80,000	0	997,775	0	
10	69/69	997,775	56,642	0	1,122,585	0	
11	70/70	1,122,585	0	0	1,195,160	0	
12	71/71	1,195,160	0	0	1,272,427	0	
13	72/72	1,272,427	0	0	1,354,689	0	
14	73/73	1,354,689	0	0	1,442,270	0	
15	74/74	1,442,270	0	0	1,535,513	0	
16	75/75	1,535,513	0	0	1,634,784	0	
17	76/76	1,634,784	0	0	1,740,473	0	
18	77/77	1,740,473	0	0	1,852,995	0	
19	78/78	1,852,995	0	0	1,972,791	0	
20	79/79	1,972,791	0	0	2,100,332	0	
21	80/80	2,100,332	0	0	2,236,118	0	
22	81/81	2,236,118	0	0	2,380,683	0	
23	82/82	2,380,683	0	0	2,534,594	0	
24	83/83	2,534,594	0	0	2,698,456	0	
25	84/84	2,698,456	0	0	2,872,911	0	
26	85/85	2,872,911	0	0	3,058,645	0	
27	86/86	3,058,645	0	0	3,256,386	0	
28	87/87	3,256,386	0	0	3,466,911	0	
29	88/88	3,466,911	0	0	3,691,047	0	
30	89/89	3,691,047	0	0	3,929,673	0	
31	90/90	3,929,673	0	0	4,183,726	0	
32	91/91	4,183,726	0	0	4,454,204	0	
33	92/92	4,454,204	0	0	4,742,168	0	
34	93/93	4,742,168	0	0	5,048,749	0	
35	94/94	5,048,749	0	0	5,375,151	0	
				0		0	

Column (4) has been reduced by an assumed management fee of 0.50%.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Taxable Account*

		Taxable Assets Initial Value 500,000	Taxable Yield 4.00%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%	
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Net After Tax Account Withdrawal	(3) Balance in Account to Accrue	(4) After Tax Interest Earned	(5) Year End Net Value of Account
1	60/60	500,000	96,400	403,600	10,816	412,317
2	61/61	412,317	96,400	315,917	8,467	322,741
3	62/62	322,741	96,400	226,341	6,066	231,230
4	63/63	231,230	96,400	134,830	3,613	137,742
5	64/64	137,742	96,400	41,342	1,108	42,235
6	65/65	42,235	42,235	0	0	0
7	66/66	0	0	0	0	0
8	67/67	0	0	0	0	0
9	68/68	0	0	0	0	0
10	69/69	0	0	0	0	0
11	70/70	0	0	0	0	0
12	71/71	0	0	0	0	0
13	72/72	0	0	0	0	0
14	73/73	0	0	0	0	0
15	74/74	0	0	0	0	0
16	75/75	0	0	0	0	0
17	76/76	0	0	0	0	0
18	77/77	0	0	0	0	0
19	78/78	0	0	0	0	0
20	79/79	0	0	0	0	0
21	80/80	0	0	0	0	0
22	81/81	0	0	0	0	0
23	82/82	0	0	0	0	0
24	83/83	0	0	0	0	0
25	84/84	0	0	0	0	0
26	85/85	0	0	0	0	0
27	86/86	0	0	0	0	0
28	87/87	0	0	0	0	0
29	88/88	0	0	0	0	0
30	89/89	0	0	0	0	0
31	90/90	0	0	0	0	0
32	91/91	0	0	0	0	0
33	92/92	0	0	0	0	0
34	93/93	0	0	0	0	0
35	94/94	0	0	0	0	0
		524,235		30,070		

*Assumes yield is subject to income tax.
Column (5) has been reduced by an assumed management fee of 0.50%.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Tax Exempt Account*

		Tax Exempt Assets Initial Value 500,000		Tax Exempt Yield 3.00%		
Year	M/F Ages	(1) Beginning of Year Balance in Account	(2) Tax Exempt Account Withdrawal	(3) Balance in Account to Accrue	(4) Tax Exempt Interest Earned	(5) Net Year End Value of Account
1	60/60	500,000	0	500,000	15,000	512,425
2	61/61	512,425	0	512,425	15,373	525,159
3	62/62	525,159	0	525,159	15,755	538,209
4	63/63	538,209	0	538,209	16,146	551,583
5	64/64	551,583	0	551,583	16,547	565,289
6	65/65	565,289	54,165	511,124	15,334	523,826
7	66/66	523,826	96,400	427,426	12,823	438,048
8	67/67	438,048	96,400	341,648	10,249	350,138
9	68/68	350,138	96,400	253,738	7,612	260,043
10	69/69	260,043	88,692	171,351	5,141	175,610
11	70/70	175,610	0	175,610	5,268	179,974
12	71/71	179,974	0	179,974	5,399	184,446
13	72/72	184,446	0	184,446	5,533	189,029
14	73/73	189,029	0	189,029	5,671	193,727
15	74/74	193,727	0	193,727	5,812	198,541
16	75/75	198,541	0	198,541	5,956	203,475
17	76/76	203,475	0	203,475	6,104	208,531
18	77/77	208,531	0	208,531	6,256	213,713
19	78/78	213,713	2,426	211,287	6,339	216,538
20	79/79	216,538	4,939	211,599	6,348	216,857
21	80/80	216,857	7,527	209,330	6,280	214,532
22	81/81	214,532	10,194	204,338	6,130	209,416
23	82/82	209,416	12,941	196,475	5,894	201,357
24	83/83	201,357	15,770	185,587	5,568	190,199
25	84/84	190,199	18,684	171,515	5,145	175,777
26	85/85	175,777	21,685	154,092	4,623	157,921
27	86/86	157,921	24,777	133,144	3,994	136,452
28	87/87	136,452	27,961	108,491	3,255	111,187
29	88/88	111,187	31,241	79,946	2,398	81,932
30	89/89	81,932	34,619	47,313	1,419	48,488
31	90/90	48,488	38,098	10,390	312	10,648
32	91/91	10,648	10,648	0	0	0
33	92/92	0	0	0	0	0
34	93/93	0	0	0	0	0
35	94/94	0	0	0	0	0

693,567

233,684

*Assumes yield is not subject to income tax.

Column (5) has been reduced by an assumed management fee of 0.50%.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Equity Assets

		Initial Cost Basis 400,000	Growth 6.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%	Composite Capital Gains Tax Rate* 28.40%	Turnover Assumption 50.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	60/60	500,000	0	0	30,000	3,810	533,810	507,620	0	0	0
2	61/61	507,620	0	0	30,457	3,868	541,945	521,545	0	0	0
3	62/62	521,545	0	0	31,293	3,974	556,812	539,059	0	0	0
4	63/63	539,059	0	0	32,344	4,108	575,511	558,802	0	0	0
5	64/64	558,802	0	0	33,528	4,258	596,588	580,102	0	0	0
6	65/65	580,102	0	0	34,806	4,420	619,328	602,637	0	0	0
7	66/66	602,637	0	0	36,158	4,592	643,387	626,262	0	0	0
8	67/67	626,262	0	0	37,576	4,772	668,610	650,921	0	0	0
9	68/68	650,921	0	0	39,055	4,960	694,936	676,606	0	0	0
10	69/69	676,606	0	0	40,596	5,156	722,358	703,333	0	0	0
11	70/70	703,333	15,219	0	43,113	5,475	767,140	747,006	0	0	0
12	71/71	747,006	13,235	0	45,614	5,793	811,648	790,371	0	0	0
13	72/72	790,371	11,191	0	48,094	6,108	855,764	833,333	0	0	0
14	73/73	833,333	9,086	0	50,545	6,419	899,383	875,800	0	0	0
15	74/74	875,800	6,918	0	52,963	6,726	942,407	917,683	0	0	0
16	75/75	917,683	4,685	0	55,342	7,028	984,738	958,887	0	0	0
17	76/76	958,887	2,384	0	57,676	7,325	1,026,272	999,313	0	0	0
18	77/77	999,313	15	0	59,960	7,615	1,066,903	1,038,859	0	0	0
19	78/78	1,038,859	0	0	62,332	7,916	1,109,107	1,079,945	0	0	0
20	79/79	1,079,945	0	0	64,797	8,229	1,152,971	1,122,650	0	0	0
21	80/80	1,122,650	0	0	67,359	8,555	1,198,564	1,167,043	0	0	0
22	81/81	1,167,043	0	0	70,023	8,893	1,245,959	1,213,190	0	0	0
23	82/82	1,213,190	0	0	72,791	9,245	1,295,226	1,261,161	0	0	0
24	83/83	1,261,161	0	0	75,670	9,610	1,346,441	1,311,028	0	0	0
25	84/84	1,311,028	0	0	78,662	9,990	1,399,680	1,362,867	0	0	0
26	85/85	1,362,867	0	0	81,772	10,385	1,455,024	1,416,755	0	0	0
27	86/86	1,416,755	0	0	85,005	10,796	1,512,556	1,472,774	0	0	0
28	87/87	1,472,774	0	0	88,366	11,223	1,572,363	1,531,008	0	0	0
29	88/88	1,531,008	0	0	91,860	11,666	1,634,534	1,591,543	0	0	0
30	89/89	1,591,543	0	0	95,493	12,128	1,699,164	1,654,474	0	0	0
31	90/90	1,654,474	0	0	99,268	12,607	1,766,349	1,719,892	0	0	0
32	91/91	1,719,892	0	18,202	102,101	0	1,803,791	1,756,202	12,967	18,066	31,033
33	92/92	1,756,202	0	32,483	103,423	0	1,827,142	1,778,865	13,135	32,238	45,373
34	93/93	1,778,865	0	36,170	104,562	0	1,847,257	1,798,413	13,279	35,896	49,175
35	94/94	1,798,413	0	39,996	105,505	0	1,863,922	1,814,618	13,399	39,692	53,091
				62,733	126,851	227,650			52,780	125,892	178,672

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

**Column (2) includes reinvestment of excess cash flow.

***Column (7) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 500,000	Growth 6.00%	Dividend 1.00%	Dividend Tax Rate 23.80%	Pre-Retirement Income Tax Rate 33.00%	Retirement Income Tax Rate 33.00%	Composite Capital Gains Tax Rate* 28.40%	Turnover Assumption 50.00%			
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)**
Yr	Beginning of Year Cost Basis	Fund Deposits	Sale of Equities to Fund Needs	Capital Growth	After Tax Reinvested Dividends	Asset Value Before Turnover	Adjusted Cost Basis	Sale of Equities Caused by Turnover	Cost Basis Used by Turnover	After Tax Reinvested Turnover	Net Year End Value of Asset After Turnover
1	400,000	0	0	30,000	3,810	533,810	403,810	266,905	201,905	248,445	507,620
2	450,350	0	0	30,457	3,868	541,945	454,218	270,973	227,109	258,515	521,545
3	485,624	0	0	31,293	3,974	556,812	489,598	278,406	244,799	268,862	539,059
4	513,661	0	0	32,344	4,108	575,511	517,769	287,756	258,884	279,556	558,802
5	538,441	0	0	33,528	4,258	596,588	542,698	298,294	271,349	290,642	580,102
6	561,991	0	0	34,806	4,420	619,328	566,411	309,664	283,205	302,150	602,637
7	585,355	0	0	36,158	4,592	643,387	589,947	321,694	294,974	314,105	626,262
8	609,079	0	0	37,576	4,772	668,610	613,851	334,305	306,925	326,529	650,921
9	633,455	0	0	39,055	4,960	694,936	638,414	347,468	319,207	339,442	676,606
10	658,649	0	0	40,596	5,156	722,358	663,805	361,179	331,903	352,865	703,333
11	684,767	15,219	0	43,113	5,475	767,140	705,461	383,570	352,731	374,812	747,006
12	727,542	13,235	0	45,614	5,793	811,648	746,570	405,824	373,285	396,583	790,371
13	769,868	11,191	0	48,094	6,108	855,764	787,167	427,882	393,584	418,141	833,333
14	811,725	9,086	0	50,545	6,419	899,383	827,229	449,692	413,615	439,446	875,800
15	853,061	6,918	0	52,963	6,726	942,407	866,704	471,204	433,352	460,454	917,683
16	893,806	4,685	0	55,342	7,028	984,738	905,519	492,369	452,760	481,120	958,887
17	933,879	2,384	0	57,676	7,325	1,026,272	943,588	513,136	471,794	501,395	999,313
18	973,189	15	0	59,960	7,615	1,066,903	980,819	533,452	490,410	521,228	1,038,859
19	1,011,637	0	0	62,332	7,916	1,109,107	1,019,553	554,554	509,777	541,837	1,079,945
20	1,051,613	0	0	64,797	8,229	1,152,971	1,059,843	576,486	529,921	563,261	1,122,650
21	1,093,182	0	0	67,359	8,555	1,198,564	1,101,737	599,282	550,869	585,533	1,167,043
22	1,136,401	0	0	70,023	8,893	1,245,959	1,145,294	622,980	572,647	608,685	1,213,190
23	1,181,332	0	0	72,791	9,245	1,295,226	1,190,577	647,613	595,289	632,753	1,261,161
24	1,228,042	0	0	75,670	9,610	1,346,441	1,237,652	673,221	618,826	657,772	1,311,028
25	1,276,598	0	0	78,662	9,990	1,399,680	1,286,588	699,840	643,294	683,781	1,362,867
26	1,327,075	0	0	81,772	10,385	1,455,024	1,337,460	727,512	668,730	710,818	1,416,755
27	1,379,548	0	0	85,005	10,796	1,512,556	1,390,344	756,278	695,172	738,924	1,472,774
28	1,434,096	0	0	88,366	11,223	1,572,363	1,445,319	786,182	722,659	768,141	1,531,008
29	1,490,801	0	0	91,860	11,666	1,634,534	1,502,467	817,267	751,233	798,513	1,591,543
30	1,549,747	0	0	95,493	12,128	1,699,164	1,561,875	849,582	780,937	830,087	1,654,474
31	1,611,024	0	0	99,268	12,607	1,766,349	1,623,631	883,175	811,816	862,909	1,719,892
32	1,674,724	0	18,202	102,101	0	1,803,791	1,657,000	901,896	828,500	881,051	1,756,202
33	1,709,551	0	32,483	103,423	0	1,827,142	1,677,931	913,571	838,966	892,383	1,778,865
34	1,731,349	0	36,170	104,562	0	1,847,257	1,696,144	923,629	848,072	902,171	1,798,413
35	1,750,243	0	39,996	105,505	0	1,863,922	1,711,319	931,961	855,659	910,291	1,814,618

62,733

126,851

227,650

*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 23.80%.

Column (2) includes reinvestment of excess cash flow.

**Column (11) has been reduced by a 1.50% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Illiquid Assets

Year	M/F Ages	(1) Principal Residence (5.00% Growth)	+	(2) Personal Property (-5.00% Growth)	=	(3) Total Illiquid Assets
1	60/60	525,000		380,000		905,000
2	61/61	551,250		361,000		912,250
3	62/62	578,813		342,950		921,763
4	63/63	607,753		325,803		933,556
5	64/64	638,141		309,512		947,653
6	65/65	670,048		294,037		964,085
7	66/66	703,550		279,335		982,885
8	67/67	738,728		265,368		1,004,096
9	68/68	775,664		252,100		1,027,764
10	69/69	814,447		239,495		1,053,942
11	70/70	855,170		227,520		1,082,690
12	71/71	897,928		216,144		1,114,072
13	72/72	942,825		205,337		1,148,162
14	73/73	989,966		195,070		1,185,036
15	74/74	1,039,464		185,316		1,224,780
16	75/75	1,091,437		176,051		1,267,488
17	76/76	1,146,009		167,248		1,313,257
18	77/77	1,203,310		158,886		1,362,196
19	78/78	1,263,475		150,941		1,414,416
20	79/79	1,326,649		143,394		1,470,043
21	80/80	1,392,981		136,225		1,529,206
22	81/81	1,462,630		129,413		1,592,043
23	82/82	1,535,762		122,943		1,658,705
24	83/83	1,612,550		116,796		1,729,346
25	84/84	1,693,177		110,956		1,804,133
26	85/85	1,777,836		105,408		1,883,244
27	86/86	1,866,728		100,138		1,966,866
28	87/87	1,960,065		95,131		2,055,196
29	88/88	2,058,068		90,374		2,148,442
30	89/89	2,160,971		85,856		2,246,827
31	90/90	2,269,020		81,563		2,350,583
32	91/91	2,382,471		77,485		2,459,956
33	92/92	2,501,594		73,610		2,575,204
34	93/93	2,626,674		69,930		2,696,604
35	94/94	2,758,008		66,433		2,824,441

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Illiquid Assets	(2) Year End Value of Life Insurance Assets	(3) Year End Value of Retirement Plan Assets	(4) Year End Value of Taxable Assets	(5) Year End Value of Tax Exempt Assets	(6) Year End Value of Equity Assets	(7) Year End Hypothetical Net Worth
1	60/60	905,000	13,640	638,790	412,317	512,425	507,620	2,989,792
2	61/61	912,250	77,528	680,087	322,741	525,159	521,545	3,039,310
3	62/62	921,763	145,627	724,055	231,230	538,209	539,059	3,099,943
4	63/63	933,556	218,289	770,865	137,742	551,583	558,802	3,170,837
5	64/64	947,653	295,954	820,701	42,235	565,289	580,102	3,251,934
6	65/65	964,085	379,103	873,759	0	523,826	602,637	3,343,410
7	66/66	982,885	474,870	930,247	0	438,048	626,262	3,452,312
8	67/67	1,004,096	577,207	990,388	0	350,138	650,921	3,572,750
9	68/68	1,027,764	686,555	1,054,417	0	260,043	676,606	3,705,385
10	69/69	1,053,942	803,428	1,122,585	0	175,610	703,333	3,858,898
11	70/70	1,082,690	788,844	1,195,160	0	179,974	747,006	3,993,674
12	71/71	1,114,072	766,246	1,272,427	0	184,446	790,371	4,127,562
13	72/72	1,148,162	743,534	1,354,689	0	189,029	833,333	4,268,747
14	73/73	1,185,036	720,798	1,442,270	0	193,727	875,800	4,417,631
15	74/74	1,224,780	698,111	1,535,513	0	198,541	917,683	4,574,628
16	75/75	1,267,488	675,637	1,634,784	0	203,475	958,887	4,740,271
17	76/76	1,313,257	653,166	1,740,473	0	208,531	999,313	4,914,740
18	77/77	1,362,196	630,757	1,852,995	0	213,713	1,038,859	5,098,520
19	78/78	1,414,416	608,468	1,972,791	0	216,538	1,079,945	5,292,158
20	79/79	1,470,043	586,371	2,100,332	0	216,857	1,122,650	5,496,253
21	80/80	1,529,206	564,536	2,236,118	0	214,532	1,167,043	5,711,435
22	81/81	1,592,043	542,907	2,380,683	0	209,416	1,213,190	5,938,239
23	82/82	1,658,705	521,484	2,534,594	0	201,357	1,261,161	6,177,301
24	83/83	1,729,346	500,237	2,698,456	0	190,199	1,311,028	6,429,266
25	84/84	1,804,133	479,038	2,872,911	0	175,777	1,362,867	6,694,726
26	85/85	1,883,244	457,636	3,058,645	0	157,921	1,416,755	6,974,201
27	86/86	1,966,866	436,180	3,256,386	0	136,452	1,472,774	7,268,658
28	87/87	2,055,196	414,474	3,466,911	0	111,187	1,531,008	7,578,776
29	88/88	2,148,442	392,228	3,691,047	0	81,932	1,591,543	7,905,192
30	89/89	2,246,827	369,090	3,929,673	0	48,488	1,654,474	8,248,552
31	90/90	2,350,583	344,377	4,183,726	0	10,648	1,719,892	8,609,226
32	91/91	2,459,956	322,245	4,454,204	0	0	1,756,202	8,992,607
33	92/92	2,575,204	304,397	4,742,168	0	0	1,778,865	9,400,634
34	93/93	2,696,604	293,186	5,048,749	0	0	1,798,413	9,836,952
35	94/94	2,824,441	291,746	5,375,151	0	0	1,814,618	10,305,956

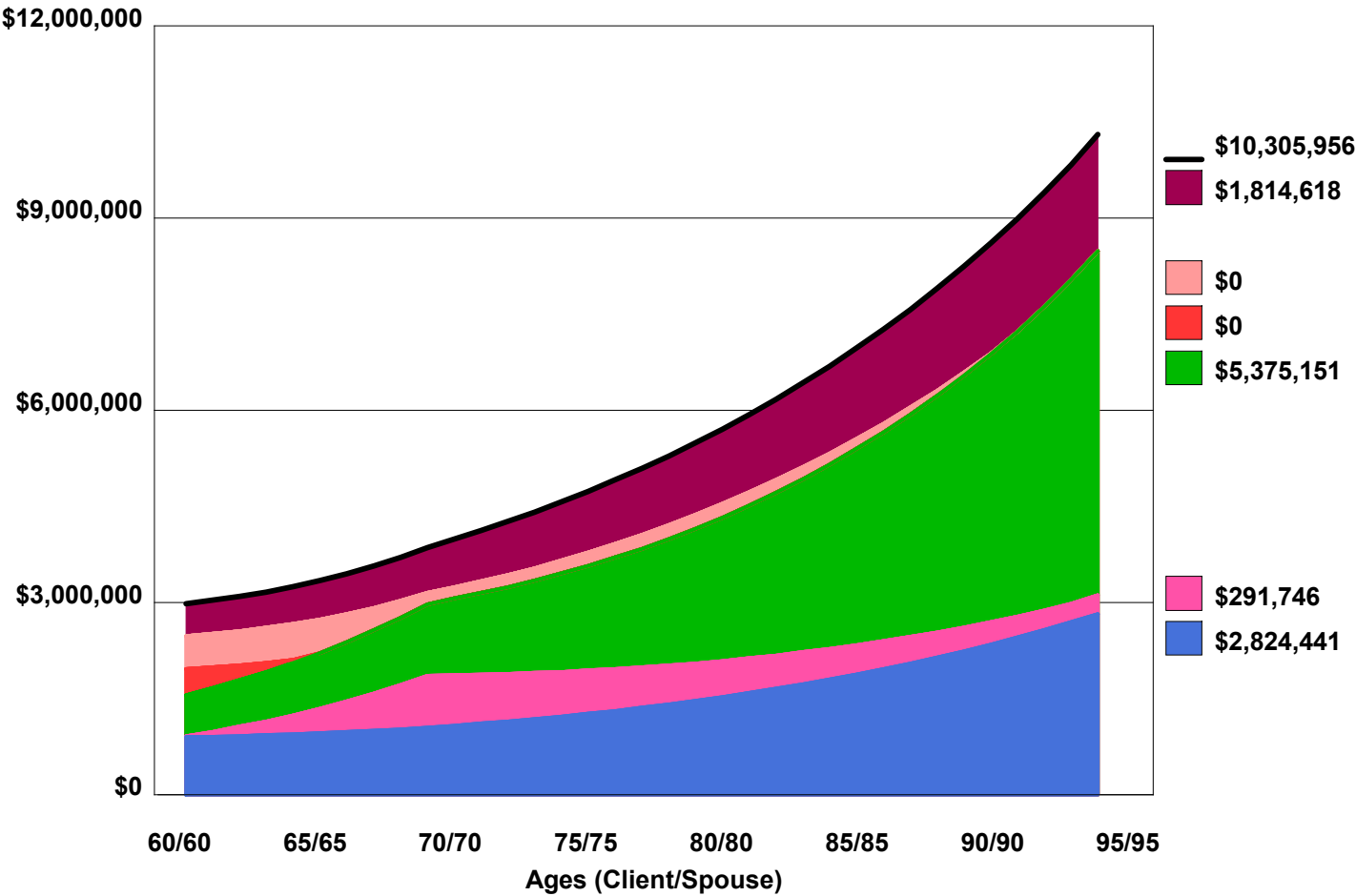
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Hypothetical Net Worth (After Providing Required Cash Flow)
35 Year Analysis



	At Year 35
Hypothetical Net Worth	\$10,305,956
Equity Assets	\$1,814,618
Tax Exempt Assets	\$0
Taxable Assets	\$0
Retirement Plan Assets	\$5,375,151
Life Insurance Cash Values	\$291,746
Illiquid Assets	\$2,824,441

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs	(6) Portion of Column (5) Subject to Income Tax***
1	60/60	3,927,282	0	3,927,282	0	3,927,282	553,618
2	61/61	3,975,603	0	3,975,603	0	3,975,603	504,237
3	62/62	4,035,040	0	4,035,040	0	4,035,040	451,664
4	63/63	4,104,729	0	4,104,729	0	4,104,729	395,692
5	64/64	4,184,613	0	4,184,613	0	4,184,613	336,101
6	65/65	4,274,875	0	4,274,875	0	4,274,875	272,658
7	66/66	4,375,968	0	4,375,968	0	4,375,968	205,113
8	67/67	4,488,598	0	4,488,598	0	4,488,598	133,202
9	68/68	4,613,424	0	4,613,424	0	4,613,424	56,642
10	69/69	4,759,128	0	4,759,128	0	4,759,128	0
11	70/70	4,124,814	0	4,124,814	0	4,124,814	0
12	71/71	4,249,941	0	4,249,941	0	4,249,941	0
13	72/72	4,380,160	0	4,380,160	0	4,380,160	0
14	73/73	4,515,642	0	4,515,642	0	4,515,642	0
15	74/74	4,656,539	0	4,656,539	0	4,656,539	0
16	75/75	4,803,106	0	4,803,106	0	4,803,106	0
17	76/76	4,982,176	0	4,982,176	0	4,982,176	0
18	77/77	5,170,846	0	5,170,846	0	5,170,846	0
19	78/78	5,369,680	0	5,369,680	0	5,369,680	0
20	79/79	5,579,297	0	5,579,297	0	5,579,297	0
21	80/80	5,800,345	0	5,800,345	0	5,800,345	0
22	81/81	6,033,373	0	6,033,373	0	6,033,373	0
23	82/82	6,279,034	0	6,279,034	0	6,279,034	0
24	83/83	6,537,992	0	6,537,992	0	6,537,992	0
25	84/84	6,810,849	0	6,810,849	0	6,810,849	0
26	85/85	7,098,133	0	7,098,133	0	7,098,133	0
27	86/86	7,400,841	0	7,400,841	0	7,400,841	0
28	87/87	7,719,664	0	7,719,664	0	7,719,664	0
29	88/88	8,055,247	0	8,055,247	0	8,055,247	0
30	89/89	8,408,245	0	8,408,245	0	8,408,245	0
31	90/90	8,779,016	0	8,779,016	0	8,779,016	0
32	91/91	9,137,073	0	9,137,073	0	9,137,073	0
33	92/92	9,515,946	0	9,515,946	0	9,515,946	0
34	93/93	9,918,850	0	9,918,850	0	9,918,850	0
35	94/94	10,349,646	0	10,349,646	0	10,349,646	0

*Net of cash flow provided
**See Transfer Tax Details report for details.
***See column (5) on the "Details of Transfer Taxation of Retirement Plan Assets".

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

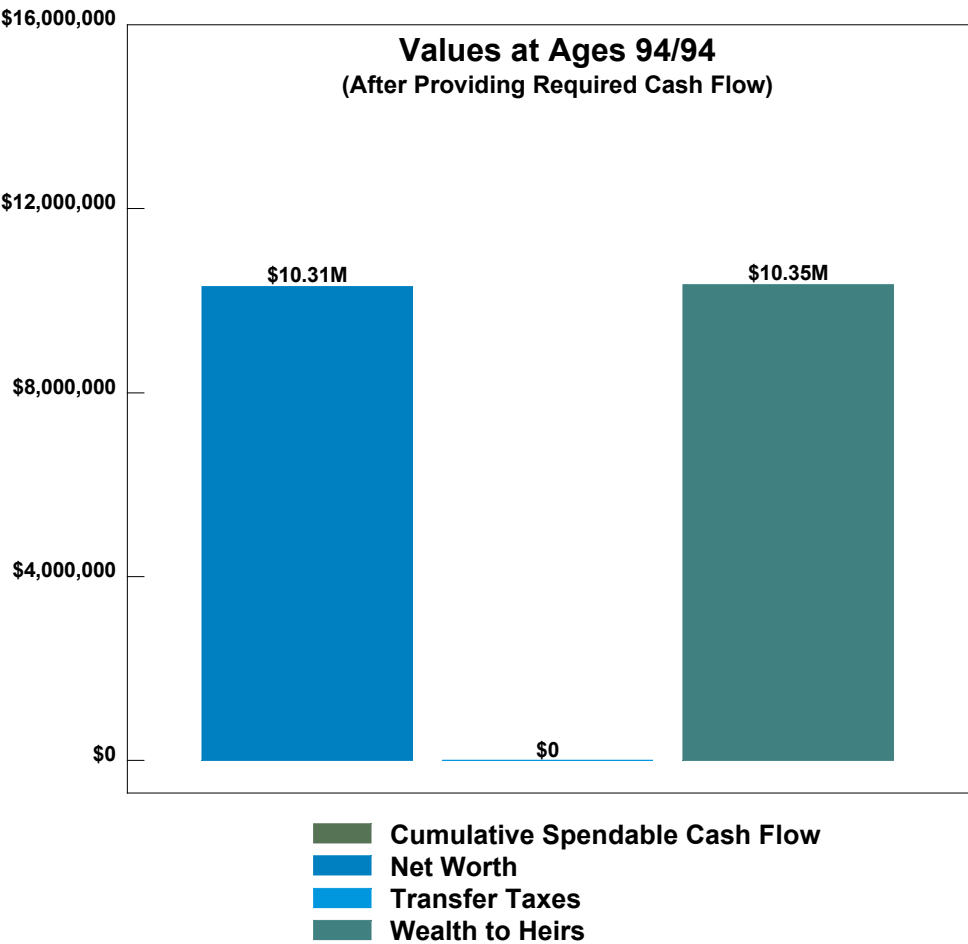
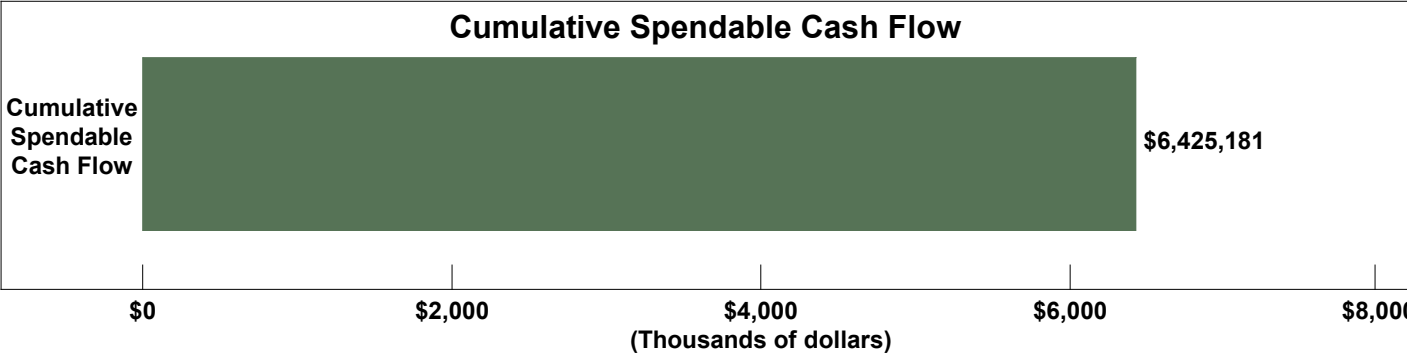
Summary at Life Expectancy (Year 31)	
Total Estate Assets	\$ 8,779,016
Wealth Transferred to Heirs	\$ 8,779,016

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary Analysis



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Estate Assets Details

		(1)		(2)		(3)		(4)
Year	M/F Ages	Liquid Assets*	+	Net Illiquid Assets**	+	Proposed Indexed UL Death Benefit	=	Total Estate Assets
1	60/60	2,071,152		905,000		951,130		3,927,282
2	61/61	2,049,532		912,250		1,013,821		3,975,603
3	62/62	2,032,553		921,763		1,080,724		4,035,040
4	63/63	2,018,992		933,556		1,152,181		4,104,729
5	64/64	2,008,327		947,653		1,228,633		4,184,613
6	65/65	2,000,222		964,085		1,310,568		4,274,875
7	66/66	1,994,557		982,885		1,398,526		4,375,968
8	67/67	1,991,447		1,004,096		1,493,055		4,488,598
9	68/68	1,991,066		1,027,764		1,594,594		4,613,424
10	69/69	2,001,528		1,053,942		1,703,658		4,759,128
11	70/70	2,122,140		1,082,690		919,984		4,124,814
12	71/71	2,247,244		1,114,072		888,625		4,249,941
13	72/72	2,377,051		1,148,162		854,947		4,380,160
14	73/73	2,511,797		1,185,036		818,809		4,515,642
15	74/74	2,651,737		1,224,780		780,022		4,656,539
16	75/75	2,797,146		1,267,488		738,472		4,803,106
17	76/76	2,948,317		1,313,257		720,602		4,982,176
18	77/77	3,105,567		1,362,196		703,083		5,170,846
19	78/78	3,269,274		1,414,416		685,990		5,369,680
20	79/79	3,439,839		1,470,043		669,415		5,579,297
21	80/80	3,617,693		1,529,206		653,446		5,800,345
22	81/81	3,803,289		1,592,043		638,041		6,033,373
23	82/82	3,997,112		1,658,705		623,217		6,279,034
24	83/83	4,199,683		1,729,346		608,963		6,537,992
25	84/84	4,411,555		1,804,133		595,161		6,810,849
26	85/85	4,633,321		1,883,244		581,568		7,098,133
27	86/86	4,865,612		1,966,866		568,363		7,400,841
28	87/87	5,109,106		2,055,196		555,362		7,719,664
29	88/88	5,364,522		2,148,442		542,283		8,055,247
30	89/89	5,632,635		2,246,827		528,783		8,408,245
31	90/90	5,914,266		2,350,583		514,167		8,779,016
32	91/91	6,210,406		2,459,956		466,711		9,137,073
33	92/92	6,521,033		2,575,204		419,709		9,515,946
34	93/93	6,847,162		2,696,604		375,084		9,918,850
35	94/94	7,189,769		2,824,441		335,436		10,349,646

*Including taxable assets, tax exempt assets, equity assets, and retirement plan assets.

**Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Transfer Tax Details

		(1)	(2)	(3)	(4)	(5)	(6)
Year	M/F Ages	Total Estate Assets	Taxable Estate	Remaining Available Unified Credit Equivalent*	Federal Estate Tax	Income Tax on Retirement Plan Assets**	Total Transfer Taxes (4)+(5)
1	60/60	3,927,282	3,927,282	10,980,000	0	0	0
2	61/61	3,975,603	3,975,603	11,200,000	0	0	0
3	62/62	4,035,040	4,035,040	11,440,000	0	0	0
4	63/63	4,104,729	4,104,729	11,660,000	0	0	0
5	64/64	4,184,613	4,184,613	11,900,000	0	0	0
6	65/65	4,274,875	4,274,875	12,140,000	0	0	0
7	66/66	4,375,968	4,375,968	12,380,000	0	0	0
8	67/67	4,488,598	4,488,598	12,620,000	0	0	0
9	68/68	4,613,424	4,613,424	12,880,000	0	0	0
10	69/69	4,759,128	4,759,128	13,140,000	0	0	0
11	70/70	4,124,814	4,124,814	13,400,000	0	0	0
12	71/71	4,249,941	4,249,941	13,660,000	0	0	0
13	72/72	4,380,160	4,380,160	13,940,000	0	0	0
14	73/73	4,515,642	4,515,642	14,220,000	0	0	0
15	74/74	4,656,539	4,656,539	14,500,000	0	0	0
16	75/75	4,803,106	4,803,106	14,800,000	0	0	0
17	76/76	4,982,176	4,982,176	15,080,000	0	0	0
18	77/77	5,170,846	5,170,846	15,380,000	0	0	0
19	78/78	5,369,680	5,369,680	15,700,000	0	0	0
20	79/79	5,579,297	5,579,297	16,000,000	0	0	0
21	80/80	5,800,345	5,800,345	16,320,000	0	0	0
22	81/81	6,033,373	6,033,373	16,660,000	0	0	0
23	82/82	6,279,034	6,279,034	16,980,000	0	0	0
24	83/83	6,537,992	6,537,992	17,320,000	0	0	0
25	84/84	6,810,849	6,810,849	17,680,000	0	0	0
26	85/85	7,098,133	7,098,133	18,020,000	0	0	0
27	86/86	7,400,841	7,400,841	18,380,000	0	0	0
28	87/87	7,719,664	7,719,664	18,760,000	0	0	0
29	88/88	8,055,247	8,055,247	19,140,000	0	0	0
30	89/89	8,408,245	8,408,245	19,520,000	0	0	0
31	90/90	8,779,016	8,779,016	19,900,000	0	0	0
32	91/91	9,137,073	9,137,073	20,300,000	0	0	0
33	92/92	9,515,946	9,515,946	20,700,000	0	0	0
34	93/93	9,918,850	9,918,850	21,120,000	0	0	0
35	94/94	10,349,646	10,349,646	21,540,000	0	0	0

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

*Unified Credit Equivalent is indexed for inflation at 2.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Transfer Taxation of Retirement Plan Assets

		Plan Assets Initial Value 600,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	60/60	553,618	0	0	0	553,618	0%
2	61/61	504,237	0	0	0	504,237	0%
3	62/62	451,664	0	0	0	451,664	0%
4	63/63	395,692	0	0	0	395,692	0%
5	64/64	336,101	0	0	0	336,101	0%
6	65/65	272,658	0	0	0	272,658	0%
7	66/66	205,113	0	0	0	205,113	0%
8	67/67	133,202	0	0	0	133,202	0%
9	68/68	56,642	0	0	0	56,642	0%
10	69/69	0	0	0	0	0	0%
11	70/70	0	0	0	0	0	0%
12	71/71	0	0	0	0	0	0%
13	72/72	0	0	0	0	0	0%
14	73/73	0	0	0	0	0	0%
15	74/74	0	0	0	0	0	0%
16	75/75	0	0	0	0	0	0%
17	76/76	0	0	0	0	0	0%
18	77/77	0	0	0	0	0	0%
19	78/78	0	0	0	0	0	0%
20	79/79	0	0	0	0	0	0%
21	80/80	0	0	0	0	0	0%
22	81/81	0	0	0	0	0	0%
23	82/82	0	0	0	0	0	0%
24	83/83	0	0	0	0	0	0%
25	84/84	0	0	0	0	0	0%
26	85/85	0	0	0	0	0	0%
27	86/86	0	0	0	0	0	0%
28	87/87	0	0	0	0	0	0%
29	88/88	0	0	0	0	0	0%
30	89/89	0	0	0	0	0	0%
31	90/90	0	0	0	0	0	0%
32	91/91	0	0	0	0	0	0%
33	92/92	0	0	0	0	0	0%
34	93/93	0	0	0	0	0	0%
35	94/94	0	0	0	0	0	0%

**Calculations assume that the retirement plan assets qualify for use of a "stretch-out" strategy in which the heirs' income tax on inherited retirement plan assets is not paid upon the death of the retiree, i.e., the income tax continues to be deferred. Be certain to confirm the availability of this technique with your legal and tax advisers.

Analysis: Convert IRA to Roth IRA & Add IUL

Presented By: [Licensed user's name appears here]

For: Robert Baxter & Ann Baxter

Summary of Transfer Taxation of Roth Defined Contribution Assets

		Plan Assets Initial Value 0	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Heirs' Income Tax Rate 30.00%			
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax	
1	60/60	85,172	0	0	0	85,172	0%	
2	61/61	175,850	0	0	0	175,850	0%	
3	62/62	272,391	0	0	0	272,391	0%	
4	63/63	375,173	0	0	0	375,173	0%	
5	64/64	484,600	0	0	0	484,600	0%	
6	65/65	601,101	0	0	0	601,101	0%	
7	66/66	725,134	0	0	0	725,134	0%	
8	67/67	857,186	0	0	0	857,186	0%	
9	68/68	997,775	0	0	0	997,775	0%	
10	69/69	1,122,585	0	0	0	1,122,585	0%	
11	70/70	1,195,160	0	0	0	1,195,160	0%	
12	71/71	1,272,427	0	0	0	1,272,427	0%	
13	72/72	1,354,689	0	0	0	1,354,689	0%	
14	73/73	1,442,270	0	0	0	1,442,270	0%	
15	74/74	1,535,513	0	0	0	1,535,513	0%	
16	75/75	1,634,784	0	0	0	1,634,784	0%	
17	76/76	1,740,473	0	0	0	1,740,473	0%	
18	77/77	1,852,995	0	0	0	1,852,995	0%	
19	78/78	1,972,791	0	0	0	1,972,791	0%	
20	79/79	2,100,332	0	0	0	2,100,332	0%	
21	80/80	2,236,118	0	0	0	2,236,118	0%	
22	81/81	2,380,683	0	0	0	2,380,683	0%	
23	82/82	2,534,594	0	0	0	2,534,594	0%	
24	83/83	2,698,456	0	0	0	2,698,456	0%	
25	84/84	2,872,911	0	0	0	2,872,911	0%	
26	85/85	3,058,645	0	0	0	3,058,645	0%	
27	86/86	3,256,386	0	0	0	3,256,386	0%	
28	87/87	3,466,911	0	0	0	3,466,911	0%	
29	88/88	3,691,047	0	0	0	3,691,047	0%	
30	89/89	3,929,673	0	0	0	3,929,673	0%	
31	90/90	4,183,726	0	0	0	4,183,726	0%	
32	91/91	4,454,204	0	0	0	4,454,204	0%	
33	92/92	4,742,168	0	0	0	4,742,168	0%	
34	93/93	5,048,749	0	0	0	5,048,749	0%	
35	94/94	5,375,151	0	0	0	5,375,151	0%	