

# Comparison of Term Plus an Equity Account vs. Permanent Insurance

For: Bill and Jodie Robinson



Presented By: \_\_\_\_\_

[Licensed user's name appears here]



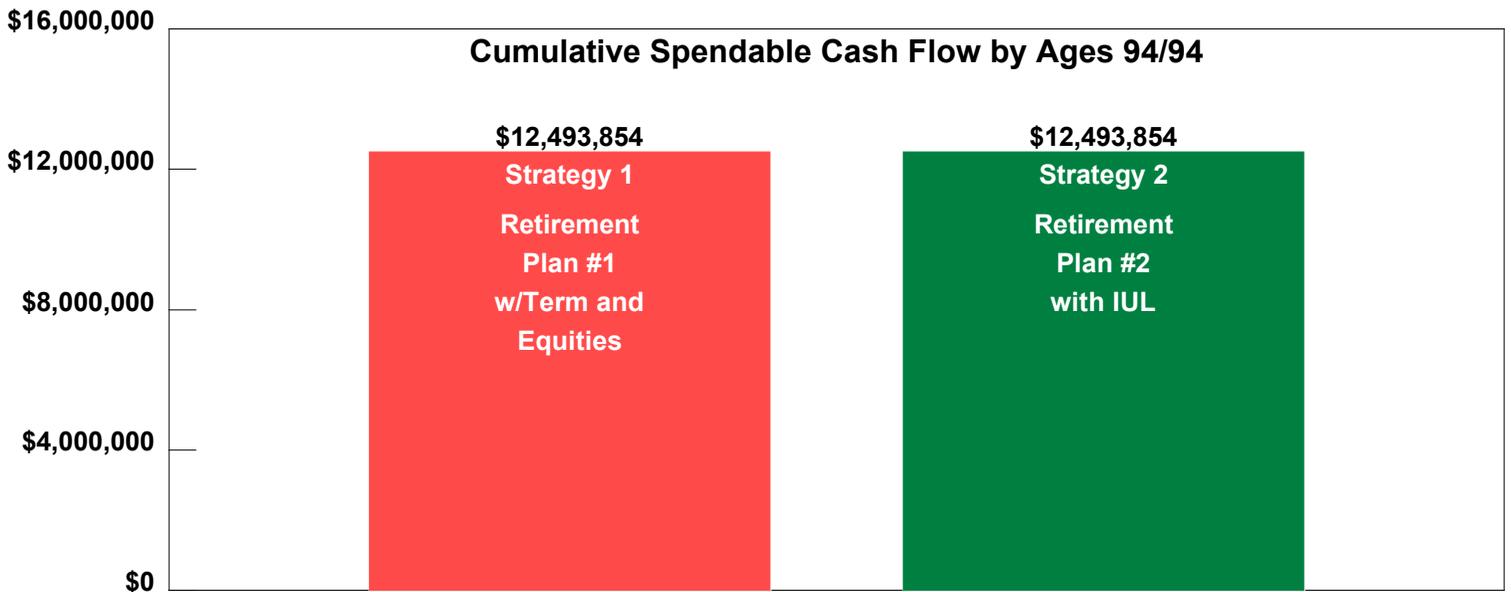
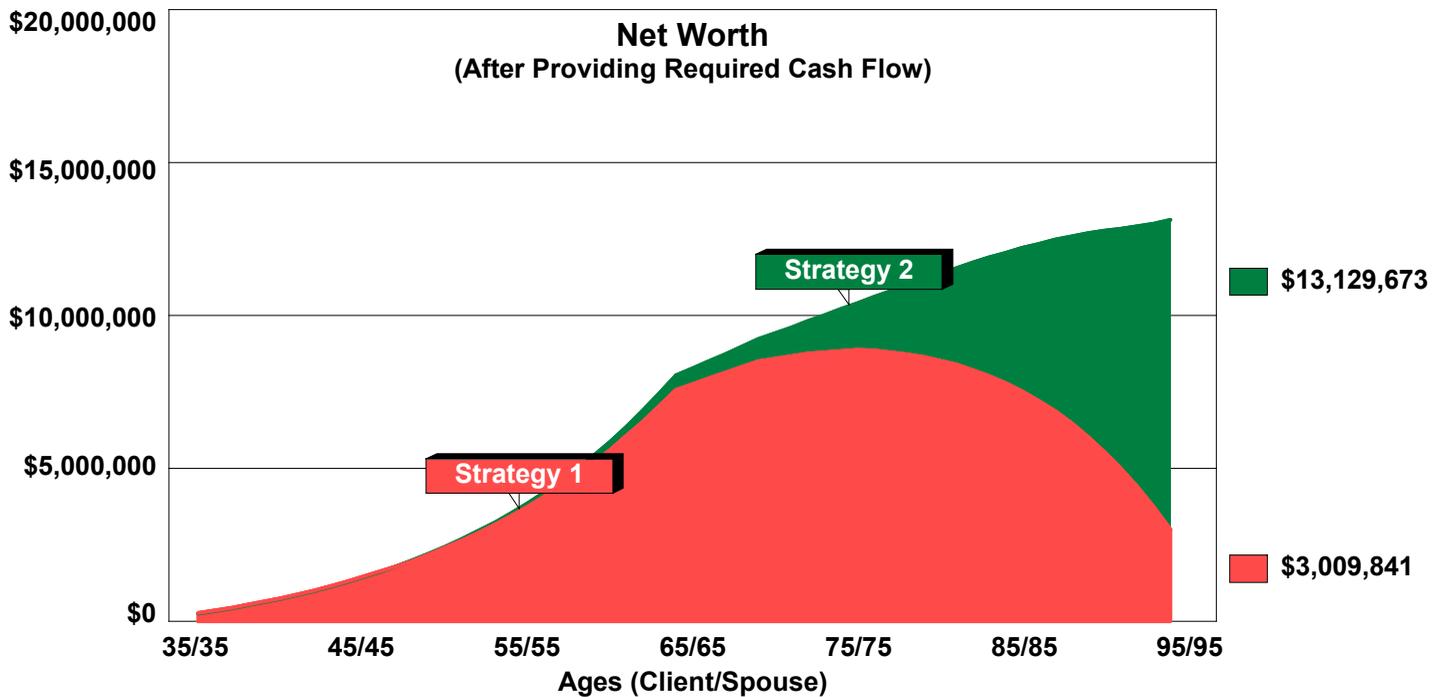
**Comparison of Term Plus an Equity Account vs. Permanent Insurance**

# Comparison of Term Plus an Equity Account vs. Permanent Insurance

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Comparison of Alternatives



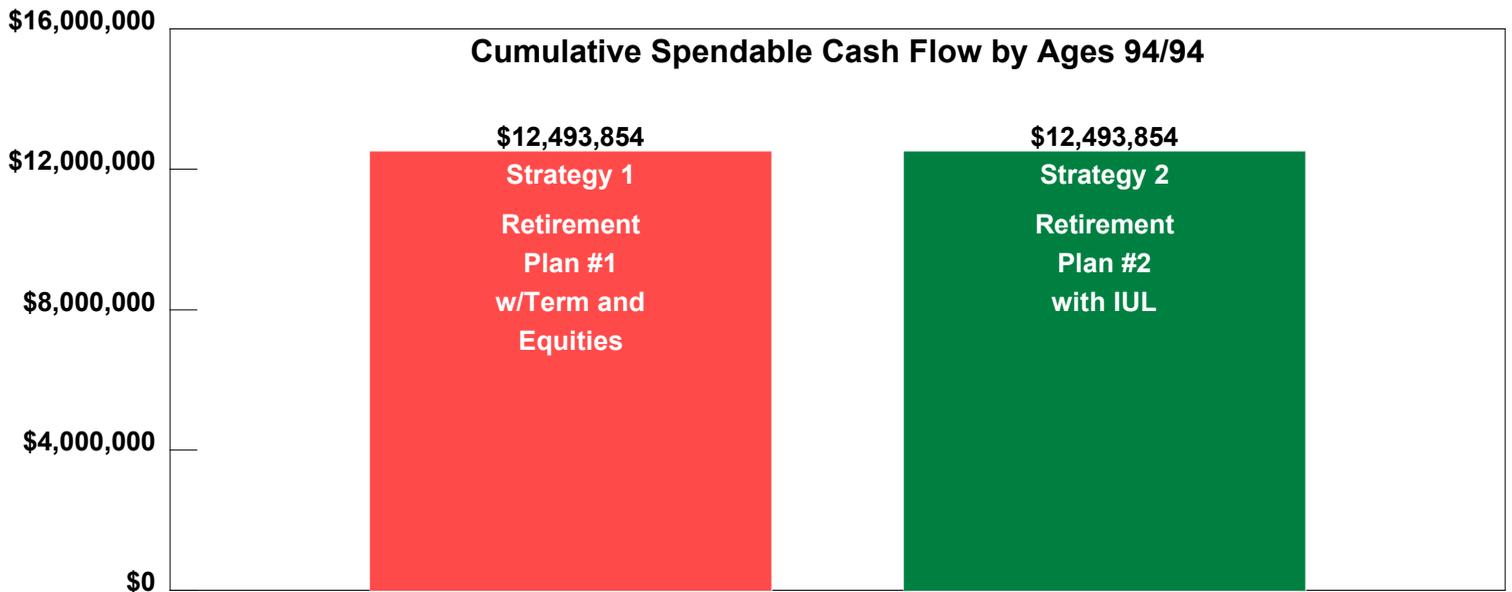
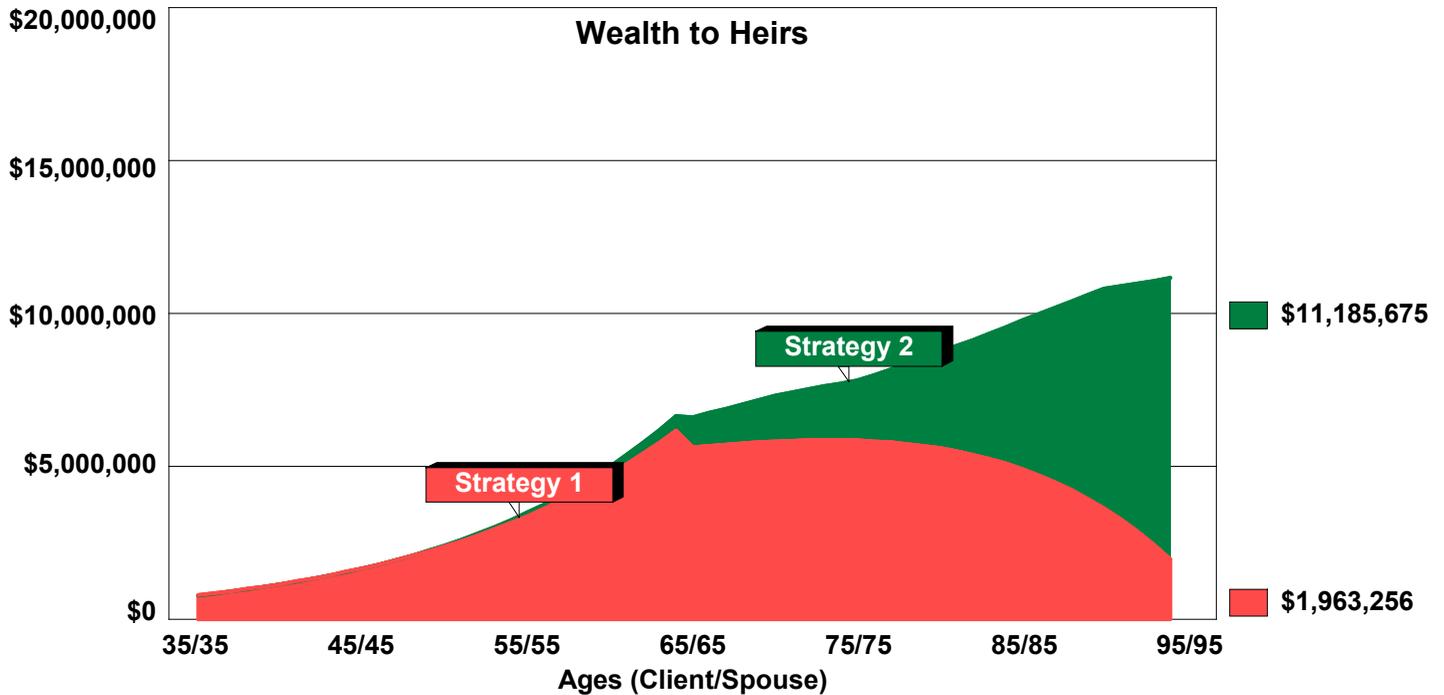
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Comparison of Term Plus an Equity Account vs. Permanent Insurance

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Comparison of Alternatives



Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

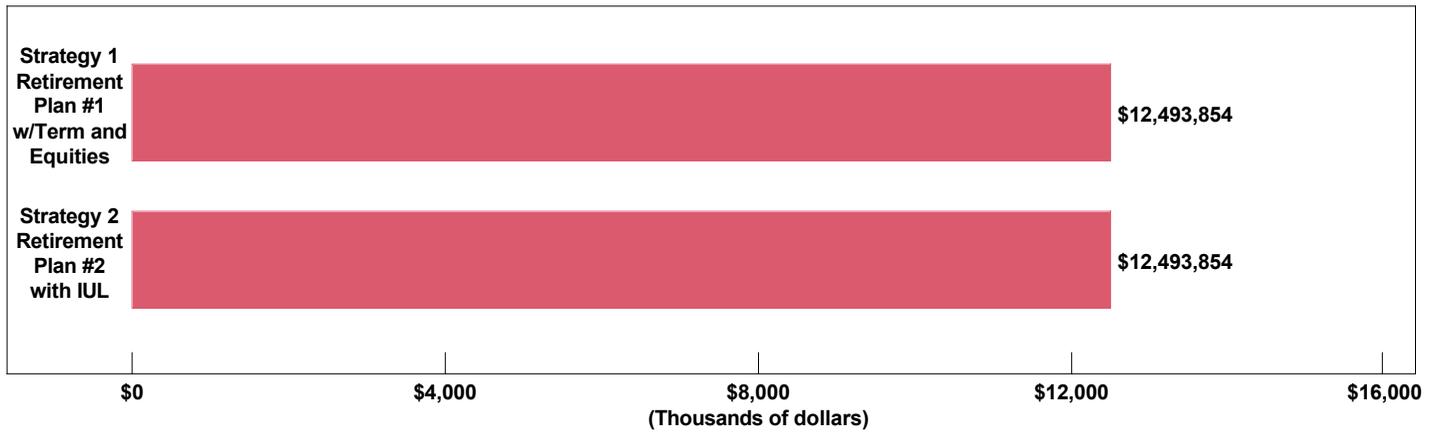
# Comparison of Term Plus an Equity Account vs. Permanent Insurance

Presented By: [Licensed user's name appears here]

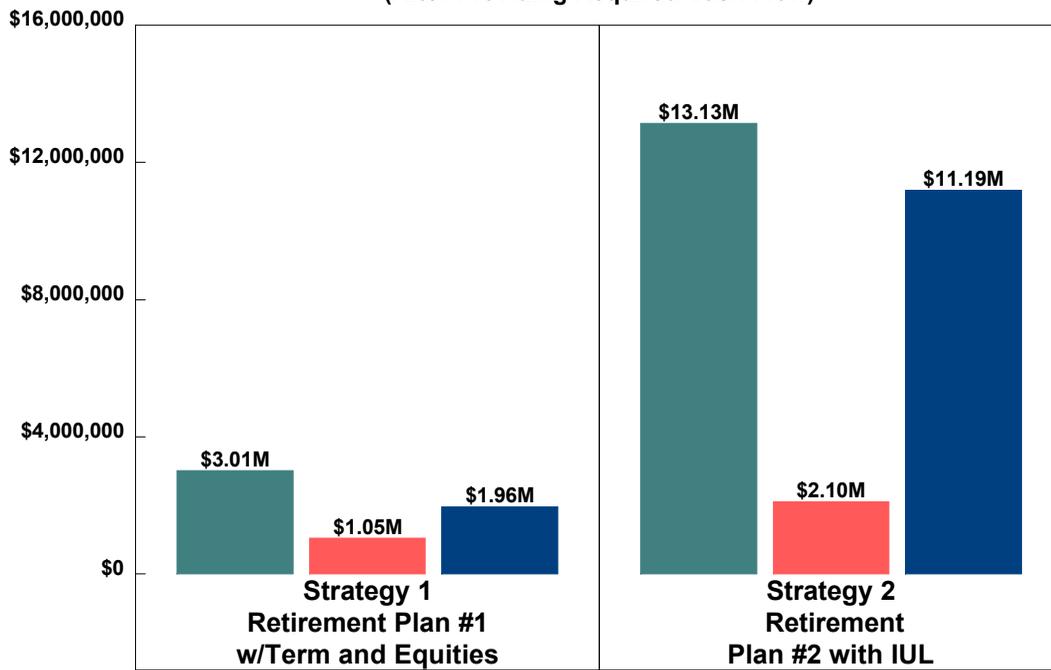
For: Tom Robinson & Jodie Robinson

## Summary Analysis of Alternatives

**Cumulative Spendable Cash Flow by Ages 94/94**



**Values at Ages 94/94  
(After Providing Required Cash Flow)**



- Cumulative Spendable Cash Flow
- Net Worth
- Transfer Taxes
- Wealth to Heirs

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Comparison of Term Plus an Equity Account vs. Permanent Insurance

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow		Net Worth*		Wealth to Heirs	
		Strategy 1 Retirement Plan #1 w/Term and Equities	Strategy 2 Retirement Plan #2 with IUL	Strategy 1 Retirement Plan #1 w/Term and Equities	Strategy 2 Retirement Plan #2 with IUL	Strategy 1 Retirement Plan #1 w/Term and Equities	Strategy 2 Retirement Plan #2 with IUL
1	35/35	20,000	20,000	278,339	262,519	790,691	790,016
2	36/36	20,000	20,000	362,603	344,444	855,709	852,569
3	37/37	20,000	20,000	453,148	432,744	925,300	919,783
4	38/38	20,000	20,000	550,367	527,840	999,741	991,968
5	39/39	20,000	20,000	654,685	630,209	1,079,335	1,069,469
6	40/40	20,000	20,000	766,557	740,327	1,164,404	1,152,640
7	41/41	20,000	20,000	886,469	861,094	1,255,296	1,241,865
8	42/42	20,000	20,000	1,014,936	990,692	1,352,376	1,337,549
9	43/43	20,000	20,000	1,152,507	1,129,714	1,456,038	1,440,133
10	44/44	20,000	20,000	1,299,765	1,278,794	1,566,696	1,550,086
11	45/45	20,000	20,000	1,457,327	1,442,494	1,684,791	1,671,797
12	46/46	20,000	20,000	1,625,850	1,615,711	1,810,790	1,802,490
13	47/47	20,000	20,000	1,806,032	1,801,784	1,945,191	1,942,782
14	48/48	20,000	20,000	1,998,611	2,001,598	2,088,518	2,093,344
15	49/49	20,000	20,000	2,204,371	2,216,087	2,241,330	2,254,885
16	50/50	20,000	20,000	2,424,142	2,446,243	2,404,217	2,428,157
17	51/51	20,000	20,000	2,658,811	2,693,133	2,577,810	2,613,971
18	52/52	20,000	20,000	2,909,311	2,957,892	2,762,771	2,813,191
19	53/53	20,000	20,000	3,176,638	3,241,725	2,959,809	3,026,735
20	54/54	20,000	20,000	3,461,843	3,545,925	3,169,670	3,255,591
21	55/55	20,000	20,000	3,766,047	3,871,865	3,393,150	3,500,807
22	56/56	20,000	20,000	4,090,434	4,221,002	3,631,089	3,763,496
23	57/57	20,000	20,000	4,436,263	4,594,888	3,884,381	4,044,845
24	58/58	20,000	20,000	4,804,867	4,995,172	4,153,971	4,346,115
25	59/59	20,000	20,000	5,197,661	5,423,613	4,440,863	4,668,654
26	60/60	20,000	20,000	5,616,145	5,882,079	4,746,119	5,013,892
27	61/61	20,000	20,000	6,061,911	6,372,550	5,070,868	5,383,346
28	62/62	20,000	20,000	6,536,646	6,897,170	5,416,307	5,778,670
29	63/63	20,000	20,000	7,042,139	7,458,218	5,783,700	6,201,618
30	64/64	20,000	20,000	7,580,285	8,058,127	6,174,391	6,654,072
31	65/65	250,000	250,000	7,760,574	8,283,585	5,629,934	6,617,794
32	66/66	257,500	257,500	7,943,372	8,513,294	5,680,589	6,754,570
33	67/67	265,225	265,225	8,128,778	8,747,347	5,726,016	6,892,552
34	68/68	273,182	273,182	8,316,796	8,985,756	5,765,753	7,031,596
35	69/69	281,377	281,377	8,507,379	9,228,468	5,799,264	7,171,469
36	70/70	289,819	289,819	8,598,377	9,424,191	5,828,783	7,312,640
37	71/71	298,513	298,513	8,679,643	9,621,120	5,851,149	7,421,379
38	72/72	307,468	307,468	8,750,020	9,818,949	5,865,671	7,526,430
39	73/73	316,693	316,693	8,808,248	10,017,393	5,871,603	7,627,157
40	74/74	326,193	326,193	8,852,980	10,216,203	5,868,150	7,722,911
		3,465,970	3,465,970				

\*After spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Comparison of Term Plus an Equity Account vs. Permanent Insurance

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Comparison of Alternatives

Year	M/F Ages	Spendable Cash Flow		Net Worth*		Wealth to Heirs	
		Strategy 1 Retirement Plan #1 w/Term and Equities	Strategy 2 Retirement Plan #2 with IUL	Strategy 1 Retirement Plan #1 w/Term and Equities	Strategy 2 Retirement Plan #2 with IUL	Strategy 1 Retirement Plan #1 w/Term and Equities	Strategy 2 Retirement Plan #2 with IUL
41	75/75	335,979	335,979	8,882,755	10,414,617	5,854,456	7,812,463
42	76/76	346,058	346,058	8,859,414	10,611,275	5,830,609	7,989,451
43	77/77	356,440	356,440	8,811,394	10,806,229	5,794,791	8,170,733
44	78/78	367,133	367,133	8,742,873	10,998,229	5,745,787	8,356,438
45	79/79	378,147	378,147	8,652,123	11,187,330	5,682,467	8,546,634
46	80/80	389,492	389,492	8,537,295	11,372,753	5,603,623	8,741,254
47	81/81	401,177	401,177	8,396,412	11,553,596	5,507,969	8,940,157
48	82/82	413,212	413,212	8,227,363	11,728,908	5,394,128	9,143,188
49	83/83	425,608	425,608	8,027,897	11,897,609	5,260,632	9,350,101
50	84/84	438,377	438,377	7,795,608	12,058,118	5,105,916	9,560,170
51	85/85	451,528	451,528	7,527,940	12,209,635	4,928,308	9,772,041
52	86/86	465,074	465,074	7,222,156	12,350,855	4,726,028	9,985,091
53	87/87	479,026	479,026	6,875,342	12,479,772	4,497,177	10,197,960
54	88/88	493,397	493,397	6,484,385	12,593,992	4,239,729	10,408,878
55	89/89	508,199	508,199	6,045,970	12,691,072	3,951,525	10,616,011
56	90/90	523,444	523,444	5,556,576	12,770,457	3,630,269	10,817,198
57	91/91	539,148	539,148	5,012,438	12,847,312	3,273,510	10,902,780
58	92/92	555,322	555,322	4,409,547	12,926,862	2,878,639	10,988,344
59	93/93	571,982	571,982	3,743,633	13,016,656	2,442,877	11,079,942
60	94/94	589,141	589,141	3,009,841	13,129,673	1,963,256	11,185,675

12,493,854      12,493,854

\*After spendable cash flow.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Financial Analysis: Retirement Plan #1 with Term and an Equity Account

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson, Ages 35/35

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0
	Liquid Assets (Tax Exempt Interest)		0
	Equity Assets		0
	Tax Deferred Assets		0
	Defined Contribution Plan Assets for Tom Robinson		
	Retirement Plan Assets	100,000	
	Defined Contribution Plan Assets for Jodie Robinson		
	Retirement Plan Asset	100,000	
	Total Defined Contribution Plan Assets:	200,000	
	Total Liquid Assets		200,000
<u>Illiquid Assets:</u>			
	Total Illiquid Assets		0
<u>Other Assets:</u>	Inside the Estate		
	Equity Account & Term Death Benefit	600,000	
	Total Other Assets Inside the Estate		600,000
	Total Estate Assets		\$800,000
	Total Other Assets Outside the Estate		0

### Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Equity, Retirement Plan Assets, Spouse's Retirement Plan Assets

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	35.00%
	Retirement	35.00%
<u>Life Expectancy:</u>	Joint	55 Years
	Tom Robinson	Age 89
	Jodie Robinson	Age 89
<u>Equities:</u>	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Tom Robinson:</u>	Defined Contr. Yield Assumption	7.00%
<u>Retirement Plan Assets Jodie Robinson:</u>	Defined Contr. Yield Assumption	7.00%

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

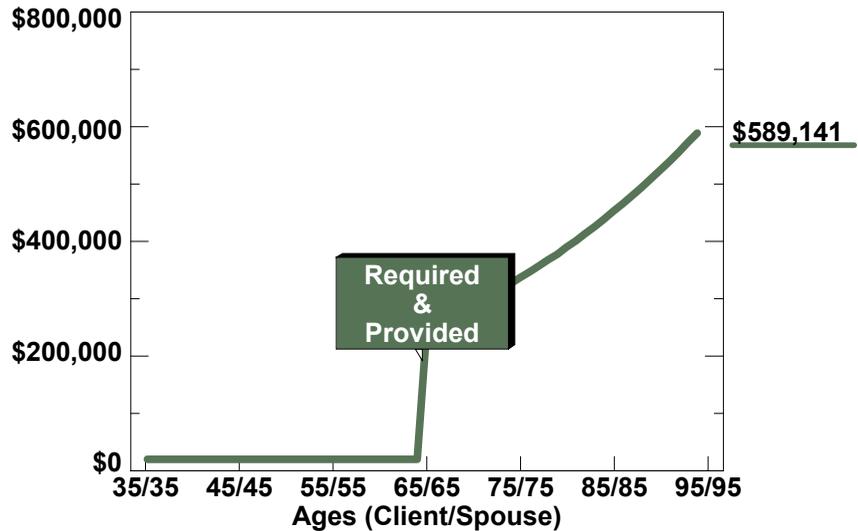
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

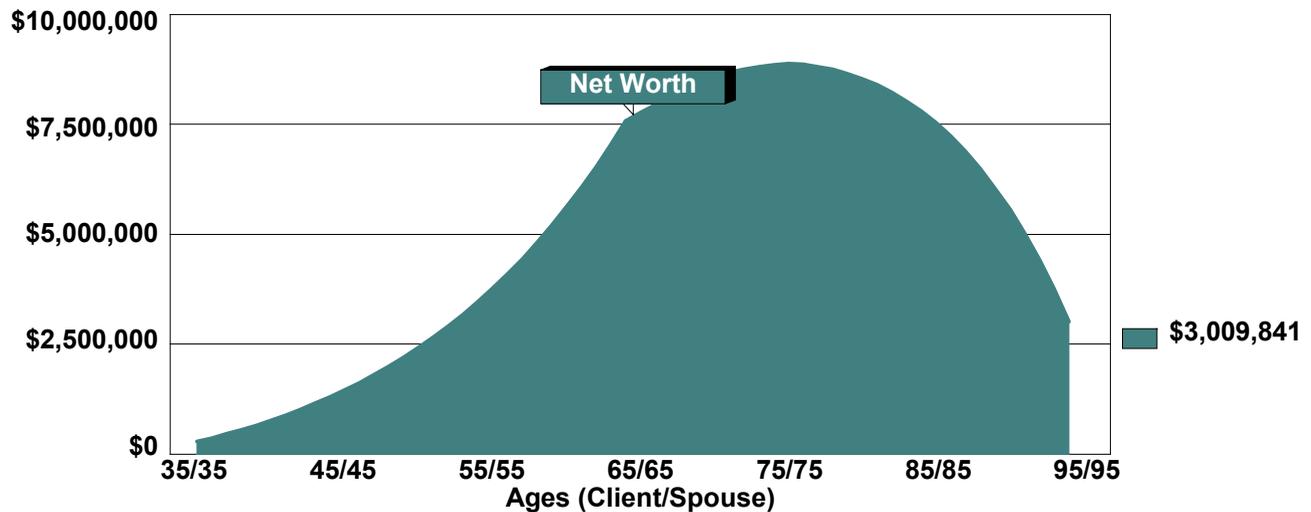
- 1st. Equities
- 2nd. Retirement Plan Assets\*
- 3rd. Spouse's Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) Total After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
1	35/35	20,000	20,000	0	0	20,000
2	36/36	20,000	20,000	0	0	20,000
3	37/37	20,000	20,000	0	0	20,000
4	38/38	20,000	20,000	0	0	20,000
5	39/39	20,000	20,000	0	0	20,000
6	40/40	20,000	20,000	0	0	20,000
7	41/41	20,000	20,000	0	0	20,000
8	42/42	20,000	20,000	0	0	20,000
9	43/43	20,000	20,000	0	0	20,000
10	44/44	20,000	20,000	0	0	20,000
11	45/45	20,000	20,000	0	0	20,000
12	46/46	20,000	20,000	0	0	20,000
13	47/47	20,000	20,000	0	0	20,000
14	48/48	20,000	20,000	0	0	20,000
15	49/49	20,000	20,000	0	0	20,000
16	50/50	20,000	20,000	0	0	20,000
17	51/51	20,000	20,000	0	0	20,000
18	52/52	20,000	20,000	0	0	20,000
19	53/53	20,000	20,000	0	0	20,000
20	54/54	20,000	20,000	0	0	20,000
21	55/55	20,000	20,000	0	0	20,000
22	56/56	20,000	20,000	0	0	20,000
23	57/57	20,000	20,000	0	0	20,000
24	58/58	20,000	20,000	0	0	20,000
25	59/59	20,000	20,000	0	0	20,000
26	60/60	20,000	20,000	0	0	20,000
27	61/61	20,000	20,000	0	0	20,000
28	62/62	20,000	20,000	0	0	20,000
29	63/63	20,000	20,000	0	0	20,000
30	64/64	20,000	20,000	0	0	20,000
31	65/65	250,000	0	0	250,000	250,000
32	66/66	257,500	0	0	257,500	257,500
33	67/67	265,225	0	0	265,225	265,225
34	68/68	273,182	0	0	273,182	273,182
35	69/69	281,377	0	0	281,377	281,377
36	70/70	289,819	0	193,746	96,073	289,819
37	71/71	298,513	0	204,249	94,264	298,513
38	72/72	307,468	0	215,307	92,161	307,468
39	73/73	316,693	0	226,942	89,751	316,693
40	74/74	326,193	0	239,182	87,011	326,193
		<b>3,465,970</b>	<b>600,000</b>	<b>1,079,426</b>	<b>1,786,544</b>	<b>3,465,970</b>

\*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-31, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided			
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) Total After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Equity Assets	(5) Total After Tax Cash Flow Provided*
41	75/75	335,979	0	252,051	83,928	335,979
42	76/76	346,058	0	334,465	11,593	346,058
43	77/77	356,440	0	356,440	0	356,440
44	78/78	367,133	0	367,133	0	367,133
45	79/79	378,147	0	378,147	0	378,147
46	80/80	389,492	0	389,492	0	389,492
47	81/81	401,177	0	401,177	0	401,177
48	82/82	413,212	0	413,212	0	413,212
49	83/83	425,608	0	425,608	0	425,608
50	84/84	438,377	0	438,377	0	438,377
51	85/85	451,528	0	451,528	0	451,528
52	86/86	465,074	0	465,074	0	465,074
53	87/87	479,026	0	479,026	0	479,026
54	88/88	493,397	0	493,397	0	493,397
55	89/89	508,199	0	508,199	0	508,199
56	90/90	523,444	0	523,444	0	523,444
57	91/91	539,148	0	539,148	0	539,148
58	92/92	555,322	0	555,322	0	555,322
59	93/93	571,982	0	571,982	0	571,982
60	94/94	589,141	0	589,141	0	589,141
		12,493,854	600,000	10,011,789	1,882,065	12,493,854

\*IMPORTANT NOTE: For this plan to be financially sound, column (5) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-31, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Column (4): see "Details of Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) Equity Account & Term Premiums	=	(3) After Tax Spendable Cash Flow Required
1	35/35	0		20,000		20,000
2	36/36	0		20,000		20,000
3	37/37	0		20,000		20,000
4	38/38	0		20,000		20,000
5	39/39	0		20,000		20,000
6	40/40	0		20,000		20,000
7	41/41	0		20,000		20,000
8	42/42	0		20,000		20,000
9	43/43	0		20,000		20,000
10	44/44	0		20,000		20,000
11	45/45	0		20,000		20,000
12	46/46	0		20,000		20,000
13	47/47	0		20,000		20,000
14	48/48	0		20,000		20,000
15	49/49	0		20,000		20,000
16	50/50	0		20,000		20,000
17	51/51	0		20,000		20,000
18	52/52	0		20,000		20,000
19	53/53	0		20,000		20,000
20	54/54	0		20,000		20,000
21	55/55	0		20,000		20,000
22	56/56	0		20,000		20,000
23	57/57	0		20,000		20,000
24	58/58	0		20,000		20,000
25	59/59	0		20,000		20,000
26	60/60	0		20,000		20,000
27	61/61	0		20,000		20,000
28	62/62	0		20,000		20,000
29	63/63	0		20,000		20,000
30	64/64	0		20,000		20,000
31	65/65	250,000		0		250,000
32	66/66	257,500		0		257,500
33	67/67	265,225		0		265,225
34	68/68	273,182		0		273,182
35	69/69	281,377		0		281,377
36	70/70	289,819		0		289,819
37	71/71	298,513		0		298,513
38	72/72	307,468		0		307,468
39	73/73	316,693		0		316,693
40	74/74	326,193		0		326,193
		<b>2,865,970</b>		<b>600,000</b>		<b>3,465,970</b>

Column (1) assumes 0.00% inflation for 31 years, 3.00% thereafter.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) Equity Account & Term Premiums	=	(3) After Tax Spendable Cash Flow Required
41	75/75	335,979		0		335,979
42	76/76	346,058		0		346,058
43	77/77	356,440		0		356,440
44	78/78	367,133		0		367,133
45	79/79	378,147		0		378,147
46	80/80	389,492		0		389,492
47	81/81	401,177		0		401,177
48	82/82	413,212		0		413,212
49	83/83	425,608		0		425,608
50	84/84	438,377		0		438,377
51	85/85	451,528		0		451,528
52	86/86	465,074		0		465,074
53	87/87	479,026		0		479,026
54	88/88	493,397		0		493,397
55	89/89	508,199		0		508,199
56	90/90	523,444		0		523,444
57	91/91	539,148		0		539,148
58	92/92	555,322		0		555,322
59	93/93	571,982		0		571,982
60	94/94	589,141		0		589,141
		11,893,854		600,000		12,493,854

Column (1) assumes 0.00% inflation for 31 years, 3.00% thereafter.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Funds for Equity Acc't & Term	(2) Total Expected After Tax Cash Flow
1	35/35	20,000	20,000
2	36/36	20,000	20,000
3	37/37	20,000	20,000
4	38/38	20,000	20,000
5	39/39	20,000	20,000
6	40/40	20,000	20,000
7	41/41	20,000	20,000
8	42/42	20,000	20,000
9	43/43	20,000	20,000
10	44/44	20,000	20,000
11	45/45	20,000	20,000
12	46/46	20,000	20,000
13	47/47	20,000	20,000
14	48/48	20,000	20,000
15	49/49	20,000	20,000
16	50/50	20,000	20,000
17	51/51	20,000	20,000
18	52/52	20,000	20,000
19	53/53	20,000	20,000
20	54/54	20,000	20,000
21	55/55	20,000	20,000
22	56/56	20,000	20,000
23	57/57	20,000	20,000
24	58/58	20,000	20,000
25	59/59	20,000	20,000
26	60/60	20,000	20,000
27	61/61	20,000	20,000
28	62/62	20,000	20,000
29	63/63	20,000	20,000
30	64/64	20,000	20,000
31	65/65	0	0
32	66/66	0	0
33	67/67	0	0
34	68/68	0	0
35	69/69	0	0
36	70/70	0	0
37	71/71	0	0
38	72/72	0	0
39	73/73	0	0
40	74/74	0	0
		600,000	600,000

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Funds for Equity Acc't & Term	(2) Total Expected After Tax Cash Flow
41	75/75	0	0
42	76/76	0	0
43	77/77	0	0
44	78/78	0	0
45	79/79	0	0
46	80/80	0	0
47	81/81	0	0
48	82/82	0	0
49	83/83	0	0
50	84/84	0	0
51	85/85	0	0
52	86/86	0	0
53	87/87	0	0
54	88/88	0	0
55	89/89	0	0
56	90/90	0	0
57	91/91	0	0
58	92/92	0	0
59	93/93	0	0
60	94/94	0	0

\_\_\_\_\_
\_\_\_\_\_  
600,000
600,000

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Assets for Tom Robinson

Retirement Plan Assets Initial Value 100,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
1	35/35	100,000	21,600	0	0	128,811	0
2	36/36	128,811	22,248	0	0	160,017	0
3	37/37	160,017	22,915	0	0	193,780	0
4	38/38	193,780	23,603	0	0	230,274	0
5	39/39	230,274	24,311	0	0	269,682	0
6	40/40	269,682	25,040	0	0	312,199	0
7	41/41	312,199	25,792	0	0	358,034	0
8	42/42	358,034	26,566	0	0	407,407	0
9	43/43	407,407	27,362	0	0	460,551	0
10	44/44	460,551	28,183	0	0	517,716	0
11	45/45	517,716	29,028	0	0	579,166	0
12	46/46	579,166	29,899	0	0	645,183	0
13	47/47	645,183	30,797	0	0	716,066	0
14	48/48	716,066	31,721	0	0	792,131	0
15	49/49	792,131	32,672	0	0	873,714	0
16	50/50	873,714	33,652	0	0	961,173	0
17	51/51	961,173	34,662	0	0	1,054,888	0
18	52/52	1,054,888	35,701	0	0	1,155,261	0
19	53/53	1,155,261	36,773	0	0	1,262,722	0
20	54/54	1,262,722	37,876	0	0	1,377,723	0
21	55/55	1,377,723	39,012	0	0	1,500,747	0
22	56/56	1,500,747	40,182	0	0	1,632,306	0
23	57/57	1,632,306	41,388	0	0	1,772,944	0
24	58/58	1,772,944	42,630	0	0	1,923,238	0
25	59/59	1,923,238	43,908	0	0	2,083,798	0
26	60/60	2,083,798	45,226	0	0	2,255,275	0
27	61/61	2,255,275	46,583	0	0	2,438,358	0
28	62/62	2,438,358	47,980	0	0	2,633,778	0
29	63/63	2,633,778	49,420	0	0	2,842,312	0
30	64/64	2,842,312	50,902	0	0	3,064,782	0
31	65/65	3,064,782	0	0	0	3,246,524	0
32	66/66	3,246,524	0	0	0	3,439,043	0
33	67/67	3,439,043	0	0	0	3,642,978	0
34	68/68	3,642,978	0	0	0	3,859,007	0
35	69/69	3,859,007	0	0	0	4,087,846	0
36	70/70	4,087,846	0	149,191	149,191	4,172,217	99,162
37	71/71	4,172,217	0	157,442	157,442	4,252,851	104,517
38	72/72	4,252,851	0	166,127	166,127	4,329,067	110,154
39	73/73	4,329,067	0	175,266	175,266	4,400,121	116,085
40	74/74	4,400,121	0	184,879	184,879	4,465,206	122,325
			1,027,632	832,905	832,905		552,243

Columns (1) and (2) include both deductible and nondeductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) includes distributions not subject to income tax.

Column (5) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Assets for Tom Robinson

Retirement Plan Assets Initial Value 100,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
41	75/75	4,465,206	0	194,987	194,987	4,523,443	128,885
42	76/76	4,523,443	0	205,611	309,927	4,463,378	204,669
43	77/77	4,463,378	0	210,537	333,925	4,374,330	220,323
44	78/78	4,374,330	0	215,484	339,375	4,274,228	223,733
45	79/79	4,274,228	0	219,191	345,938	4,161,238	227,880
46	80/80	4,161,238	0	222,526	352,595	4,034,496	232,093
47	81/81	4,034,496	0	225,391	359,364	3,893,067	236,383
48	82/82	3,893,067	0	227,665	366,265	3,735,941	240,763
49	83/83	3,735,941	0	229,199	373,323	3,562,021	245,249
50	84/84	3,562,021	0	229,808	380,569	3,370,112	249,861
51	85/85	3,370,112	0	227,710	390,065	3,156,764	255,953
52	86/86	3,156,764	0	223,884	400,071	2,920,165	262,380
53	87/87	2,920,165	0	217,923	410,654	2,658,325	269,187
54	88/88	2,658,325	0	209,317	421,907	2,369,038	276,433
55	89/89	2,369,038	0	197,420	433,924	2,049,866	284,180
56	90/90	2,049,866	0	179,813	449,918	1,694,825	294,531
57	91/91	1,694,825	0	156,928	467,166	1,300,459	305,701
58	92/92	1,300,459	0	127,496	485,819	862,948	317,788
59	93/93	862,948	0	89,890	506,047	378,065	330,903
60	94/94	378,065	0	41,546	378,065	0	247,133
		1,027,632	4,685,231	8,532,809	5,606,271		

Columns (1) and (2) include both deductible and nondeductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) includes distributions not subject to income tax.

Column (5) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Cash Flow for Tom Robinson

		Retirement Plan Assets Initial Value 100,000	Retirement Plan Assets Cost Basis 0	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%					
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Beginning of Year Cost Basis	(3) Non- Deductible Contributions	(4) Deductible Contributions	(5) Beginning of Year Pre Tax Withdrawal	(6) Taxable Portion of Withdrawal	(7) After Tax Value of Column (6)	(8) Tax Free Portion of Withdrawal	(9) After Tax Cash Flow from Retirement Plan Assets (7) + (8)
1	35/35	100,000	0	3,600	18,000	0	0	0	0	0
2	36/36	128,811	3,600	3,708	18,540	0	0	0	0	0
3	37/37	160,017	7,308	3,819	19,096	0	0	0	0	0
4	38/38	193,780	11,127	3,934	19,669	0	0	0	0	0
5	39/39	230,274	15,061	4,052	20,259	0	0	0	0	0
6	40/40	269,682	19,113	4,173	20,867	0	0	0	0	0
7	41/41	312,199	23,286	4,299	21,493	0	0	0	0	0
8	42/42	358,034	27,585	4,428	22,138	0	0	0	0	0
9	43/43	407,407	32,013	4,560	22,802	0	0	0	0	0
10	44/44	460,551	36,573	4,697	23,486	0	0	0	0	0
11	45/45	517,716	41,270	4,838	24,190	0	0	0	0	0
12	46/46	579,166	46,108	4,983	24,916	0	0	0	0	0
13	47/47	645,183	51,091	5,133	25,664	0	0	0	0	0
14	48/48	716,066	56,224	5,287	26,434	0	0	0	0	0
15	49/49	792,131	61,511	5,445	27,227	0	0	0	0	0
16	50/50	873,714	66,956	5,609	28,043	0	0	0	0	0
17	51/51	961,173	72,565	5,777	28,885	0	0	0	0	0
18	52/52	1,054,888	78,342	5,950	29,751	0	0	0	0	0
19	53/53	1,155,261	84,292	6,129	30,644	0	0	0	0	0
20	54/54	1,262,722	90,421	6,313	31,563	0	0	0	0	0
21	55/55	1,377,723	96,734	6,502	32,510	0	0	0	0	0
22	56/56	1,500,747	103,236	6,697	33,485	0	0	0	0	0
23	57/57	1,632,306	109,933	6,898	34,490	0	0	0	0	0
24	58/58	1,772,944	116,831	7,105	35,525	0	0	0	0	0
25	59/59	1,923,238	123,936	7,318	36,590	0	0	0	0	0
26	60/60	2,083,798	131,254	7,538	37,688	0	0	0	0	0
27	61/61	2,255,275	138,792	7,764	38,819	0	0	0	0	0
28	62/62	2,438,358	146,556	7,997	39,983	0	0	0	0	0
29	63/63	2,633,778	154,553	8,237	41,183	0	0	0	0	0
30	64/64	2,842,312	162,790	8,484	42,418	0	0	0	0	0
31	65/65	3,064,782	171,274	0	0	0	0	0	0	0
32	66/66	3,246,524	171,274	0	0	0	0	0	0	0
33	67/67	3,439,043	171,274	0	0	0	0	0	0	0
34	68/68	3,642,978	171,274	0	0	0	0	0	0	0
35	69/69	3,859,007	171,274	0	0	0	0	0	0	0
36	70/70	4,087,846	171,274	0	0	149,191	142,940	92,911	6,251	99,162
37	71/71	4,172,217	165,023	0	0	157,442	151,215	98,290	6,227	104,517
38	72/72	4,252,851	158,796	0	0	166,127	159,924	103,951	6,203	110,154
39	73/73	4,329,067	152,593	0	0	175,266	169,088	109,907	6,178	116,085
40	74/74	4,400,121	146,415	0	0	184,879	178,727	116,173	6,152	122,325
				171,274	856,358	832,905	801,894	521,232	31,011	552,243

Column (1) includes both deductible and nondeductible contributions.

Column (0) has been reduced by an assumed management fee of 1.00%.



# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Assets for Jodie Robinson

Retirement Plan Assets Initial Value 100,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
1	35/35	100,000	21,600	0	0	128,811	0
2	36/36	128,811	22,140	0	0	159,902	0
3	37/37	159,902	22,696	0	0	193,426	0
4	38/38	193,426	23,269	0	0	229,545	0
5	39/39	229,545	23,859	0	0	268,431	0
6	40/40	268,431	24,467	0	0	310,267	0
7	41/41	310,267	25,093	0	0	355,247	0
8	42/42	355,247	25,738	0	0	403,577	0
9	43/43	403,577	26,402	0	0	455,477	0
10	44/44	455,477	27,086	0	0	511,179	0
11	45/45	511,179	27,790	0	0	570,930	0
12	46/46	570,930	28,516	0	0	634,993	0
13	47/47	634,993	29,264	0	0	703,647	0
14	48/48	703,647	30,034	0	0	777,188	0
15	49/49	777,188	30,827	0	0	855,930	0
16	50/50	855,930	31,643	0	0	940,206	0
17	51/51	940,206	32,485	0	0	1,030,372	0
18	52/52	1,030,372	33,351	0	0	1,126,802	0
19	53/53	1,126,802	34,244	0	0	1,229,896	0
20	54/54	1,229,896	35,163	0	0	1,340,077	0
21	55/55	1,340,077	36,110	0	0	1,457,795	0
22	56/56	1,457,795	37,085	0	0	1,583,526	0
23	57/57	1,583,526	38,090	0	0	1,717,778	0
24	58/58	1,717,778	39,125	0	0	1,861,087	0
25	59/59	1,861,087	40,190	0	0	2,014,023	0
26	60/60	2,014,023	41,288	0	0	2,177,191	0
27	61/61	2,177,191	42,419	0	0	2,351,233	0
28	62/62	2,351,233	43,583	0	0	2,536,829	0
29	63/63	2,536,829	44,783	0	0	2,734,702	0
30	64/64	2,734,702	46,018	0	0	2,945,617	0
31	65/65	2,945,617	0	0	0	3,120,292	0
32	66/66	3,120,292	0	0	0	3,305,325	0
33	67/67	3,305,325	0	0	0	3,501,331	0
34	68/68	3,501,331	0	0	0	3,708,960	0
35	69/69	3,708,960	0	0	0	3,928,901	0
36	70/70	3,928,901	0	143,391	143,391	4,009,991	94,584
37	71/71	4,009,991	0	151,320	151,320	4,087,490	99,732
38	72/72	4,087,490	0	159,668	159,668	4,160,742	105,153
39	73/73	4,160,742	0	168,451	168,451	4,229,034	110,857
40	74/74	4,229,034	0	177,691	177,691	4,291,588	116,857
			964,358	800,521	800,521		527,183

Columns (1) and (2) include both deductible and nondeductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) includes distributions not subject to income tax.

Column (5) has been reduced by an assumed management fee of 1.00%.



# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Cash Flow for Jodie Robinson

		Retirement Plan Assets Initial Value 100,000	Retirement Plan Assets Cost Basis 0		Pre-Retirement Income Tax Rate 35.00%		Retirement Income Tax Rate 35.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Beginning of Year Cost Basis	(3) Beginning of Year Pre Tax Withdrawal	(4) Taxable Portion of Withdrawal	(5) After Tax Value of Column (4)	(6) Tax Free Portion of Withdrawal	(7) After Tax Cash Flow from Retirement Plan Assets (5) + (6)	
1	35/35	100,000	0	0	0	0	0	0	0
2	36/36	128,811	3,600	0	0	0	0	0	0
3	37/37	159,902	7,200	0	0	0	0	0	0
4	38/38	193,426	10,800	0	0	0	0	0	0
5	39/39	229,545	14,400	0	0	0	0	0	0
6	40/40	268,431	18,000	0	0	0	0	0	0
7	41/41	310,267	21,600	0	0	0	0	0	0
8	42/42	355,247	25,200	0	0	0	0	0	0
9	43/43	403,577	28,800	0	0	0	0	0	0
10	44/44	455,477	32,400	0	0	0	0	0	0
11	45/45	511,179	36,000	0	0	0	0	0	0
12	46/46	570,930	39,600	0	0	0	0	0	0
13	47/47	634,993	43,200	0	0	0	0	0	0
14	48/48	703,647	46,800	0	0	0	0	0	0
15	49/49	777,188	50,400	0	0	0	0	0	0
16	50/50	855,930	54,000	0	0	0	0	0	0
17	51/51	940,206	57,600	0	0	0	0	0	0
18	52/52	1,030,372	61,200	0	0	0	0	0	0
19	53/53	1,126,802	64,800	0	0	0	0	0	0
20	54/54	1,229,896	68,400	0	0	0	0	0	0
21	55/55	1,340,077	72,000	0	0	0	0	0	0
22	56/56	1,457,795	75,600	0	0	0	0	0	0
23	57/57	1,583,526	79,200	0	0	0	0	0	0
24	58/58	1,717,778	82,800	0	0	0	0	0	0
25	59/59	1,861,087	86,400	0	0	0	0	0	0
26	60/60	2,014,023	90,000	0	0	0	0	0	0
27	61/61	2,177,191	93,600	0	0	0	0	0	0
28	62/62	2,351,233	97,200	0	0	0	0	0	0
29	63/63	2,536,829	100,800	0	0	0	0	0	0
30	64/64	2,734,702	104,400	0	0	0	0	0	0
31	65/65	2,945,617	108,000	0	0	0	0	0	0
32	66/66	3,120,292	108,000	0	0	0	0	0	0
33	67/67	3,305,325	108,000	0	0	0	0	0	0
34	68/68	3,501,331	108,000	0	0	0	0	0	0
35	69/69	3,708,960	108,000	0	0	0	0	0	0
36	70/70	3,928,901	108,000	143,391	139,449	90,642	3,942	94,584	
37	71/71	4,009,991	104,058	151,320	147,393	95,805	3,927	99,732	
38	72/72	4,087,490	100,132	159,668	155,757	101,242	3,911	105,153	
39	73/73	4,160,742	96,220	168,451	164,555	106,961	3,896	110,857	
40	74/74	4,229,034	92,325	177,691	173,812	112,978	3,879	116,857	
				800,521	780,966	507,628	19,555	527,183	

Column (1) includes both deductible and nondeductible contributions.

Column (0) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Cash Flow for Jodie Robinson

		Retirement Plan Assets Initial Value 100,000	Retirement Plan Assets Cost Basis 0	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Beginning of Year Cost Basis	(3) Beginning of Year Pre Tax Withdrawal	(4) Taxable Portion of Withdrawal	(5) After Tax Value of Column (4)	(6) Tax Free Portion of Withdrawal	(7) After Tax Cash Flow from Retirement Plan Assets (5) + (6)
41	75/75	4,291,588	88,446	187,406	183,544	119,304	3,862	123,166
42	76/76	4,347,560	84,583	197,616	193,771	125,951	3,845	129,796
43	77/77	4,396,036	80,739	207,360	203,552	132,309	3,808	136,117
44	78/78	4,437,064	76,930	218,575	214,785	139,610	3,790	143,400
45	79/79	4,468,645	73,140	229,161	225,410	146,517	3,750	150,267
46	80/80	4,490,885	69,390	240,154	236,443	153,688	3,711	157,399
47	81/81	4,502,799	65,679	251,553	247,884	161,125	3,669	164,794
48	82/82	4,503,345	62,010	263,354	259,728	168,823	3,626	172,449
49	83/83	4,491,422	58,383	275,547	271,965	176,777	3,582	180,359
50	84/84	4,465,876	54,802	288,121	284,585	184,980	3,536	188,516
51	85/85	4,425,496	51,266	299,020	295,556	192,111	3,464	195,575
52	86/86	4,371,176	47,802	310,012	306,622	199,304	3,390	202,694
53	87/87	4,301,991	44,412	321,044	317,730	206,525	3,314	209,839
54	88/88	4,217,017	41,098	332,049	328,813	213,728	3,236	216,964
55	89/89	4,115,347	37,862	342,946	339,791	220,864	3,155	224,019
56	90/90	3,996,104	34,706	350,535	347,491	225,869	3,044	228,913
57	91/91	3,861,751	31,662	357,570	354,638	230,515	2,932	233,447
58	92/92	3,711,979	28,730	363,920	361,103	234,717	2,817	237,534
59	93/93	3,546,599	25,914	369,437	366,738	238,380	2,699	241,079
60	94/94	3,365,568	23,214	524,219	520,603	338,392	3,616	342,008
				6,730,120	6,641,718	4,317,117	88,401	4,405,518

Column (1) includes both deductible and nondeductible contributions.

Column (0) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Equity Assets

		Initial Cost Basis 0	Growth 7.00%	Dividend Tax Rate 2.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 50.00%			
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) Fund Deposits	(3) Sale of Equities	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Year End Value of Assets Before Turnover	(7)** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) After Tax Equity Sales Cash Flow	(10) Combined After Tax Cash Flow
1	35/35	0	19,475	0	1,363	292	21,130	20,717	0	0	0
2	36/36	20,717	19,475	0	2,813	603	43,608	42,684	0	0	0
3	37/37	42,684	19,475	0	4,351	932	67,442	65,942	0	0	0
4	38/38	65,942	19,475	0	5,979	1,281	92,677	90,548	0	0	0
5	39/39	90,548	19,475	0	7,702	1,650	119,375	116,572	0	0	0
6	40/40	116,572	19,475	0	9,523	2,041	147,611	144,091	0	0	0
7	41/41	144,091	19,475	0	11,450	2,453	177,469	173,188	0	0	0
8	42/42	173,188	19,475	0	13,486	2,890	209,039	203,952	0	0	0
9	43/43	203,952	19,475	0	15,640	3,351	242,418	236,479	0	0	0
10	44/44	236,479	19,475	0	17,917	3,839	277,710	270,870	0	0	0
11	45/45	270,870	19,475	0	20,324	4,355	315,024	307,231	0	0	0
12	46/46	307,231	19,475	0	22,869	4,901	354,476	345,674	0	0	0
13	47/47	345,674	19,475	0	25,560	5,477	396,186	386,319	0	0	0
14	48/48	386,319	19,475	0	28,406	6,087	440,287	429,292	0	0	0
15	49/49	429,292	19,475	0	31,414	6,732	486,913	474,727	0	0	0
16	50/50	474,727	19,475	0	34,594	7,413	536,209	522,763	0	0	0
17	51/51	522,763	19,475	0	37,957	8,134	588,329	573,551	0	0	0
18	52/52	573,551	19,475	0	41,512	8,895	643,433	627,248	0	0	0
19	53/53	627,248	19,475	0	45,271	9,701	701,695	684,020	0	0	0
20	54/54	684,020	19,475	0	49,245	10,552	763,292	744,043	0	0	0
21	55/55	744,043	19,475	0	53,446	11,453	828,417	807,505	0	0	0
22	56/56	807,505	19,475	0	57,889	12,405	897,274	874,602	0	0	0
23	57/57	874,602	19,475	0	62,585	13,411	970,073	945,541	0	0	0
24	58/58	945,541	19,475	0	67,551	14,475	1,047,042	1,020,542	0	0	0
25	59/59	1,020,542	19,475	0	72,801	15,600	1,128,418	1,099,840	0	0	0
26	60/60	1,099,840	19,475	0	78,352	16,790	1,214,457	1,183,679	0	0	0
27	61/61	1,183,679	19,475	0	84,221	18,047	1,305,422	1,272,320	0	0	0
28	62/62	1,272,320	19,475	0	90,426	19,377	1,401,598	1,366,039	0	0	0
29	63/63	1,366,039	19,475	0	96,986	20,783	1,503,283	1,465,125	0	0	0
30	64/64	1,465,125	19,475	0	103,922	22,269	1,610,791	1,569,886	0	0	0
31	65/65	1,569,886	0	232,957	93,585	0	1,430,514	1,393,758	20,054	229,946	250,000
32	66/66	1,393,758	0	243,470	80,520	0	1,230,808	1,199,004	17,254	240,246	257,500
33	67/67	1,199,004	0	254,465	66,118	0	1,010,657	984,469	14,168	251,057	265,225
34	68/68	984,469	0	265,988	50,294	0	768,775	748,829	10,777	262,405	273,182
35	69/69	748,829	0	278,072	32,953	0	503,710	490,632	7,061	274,316	281,377
36	70/70	490,632	0	91,318	27,952	0	427,266	416,169	5,990	90,083	96,073
37	71/71	416,169	0	90,607	22,789	0	348,351	339,302	4,883	89,381	94,264
38	72/72	339,302	0	89,629	17,477	0	267,150	260,211	3,745	88,416	92,161
39	73/73	260,211	0	88,370	12,029	0	183,870	179,093	2,577	87,174	89,751
40	74/74	179,093	0	86,802	6,460	0	98,751	96,186	1,384	85,627	87,011
			584,250	1,721,678		256,189			87,893	1,698,651	1,786,544

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (7) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Equity Assets

		Initial Cost Basis 0	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 50.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2) + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7)** Net Year End Value of Assets After Turnover	(8) + After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
41	75/75	96,186	0	84,909	789	0	12,066	11,752	169	83,759	83,928
42	76/76	11,752	0	11,752	0	0	0	0	0	11,593	11,593
43	77/77	0	0	0	0	0	0	0	0	0	0
44	78/78	0	0	0	0	0	0	0	0	0	0
45	79/79	0	0	0	0	0	0	0	0	0	0
46	80/80	0	0	0	0	0	0	0	0	0	0
47	81/81	0	0	0	0	0	0	0	0	0	0
48	82/82	0	0	0	0	0	0	0	0	0	0
49	83/83	0	0	0	0	0	0	0	0	0	0
50	84/84	0	0	0	0	0	0	0	0	0	0
51	85/85	0	0	0	0	0	0	0	0	0	0
52	86/86	0	0	0	0	0	0	0	0	0	0
53	87/87	0	0	0	0	0	0	0	0	0	0
54	88/88	0	0	0	0	0	0	0	0	0	0
55	89/89	0	0	0	0	0	0	0	0	0	0
56	90/90	0	0	0	0	0	0	0	0	0	0
57	91/91	0	0	0	0	0	0	0	0	0	0
58	92/92	0	0	0	0	0	0	0	0	0	0
59	93/93	0	0	0	0	0	0	0	0	0	0
60	94/94	0	0	0	0	0	0	0	0	0	0
			584,250	1,818,339		256,189		88,062		1,794,003	1,882,065

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (7) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 0	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate*	30.00%	Turnover Assumption 50.00%		
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Net Year End Value of Asset After Turnover
1	0	19,475	0	1,363	292	21,130	19,767	10,565	9,884	10,361	20,717
2	20,244	19,475	0	2,813	603	43,608	40,322	21,804	20,161	21,311	42,684
3	41,472	19,475	0	4,351	932	67,442	61,879	33,721	30,940	32,887	65,942
4	63,826	19,475	0	5,979	1,281	92,677	84,582	46,339	42,291	45,124	90,548
5	87,415	19,475	0	7,702	1,650	119,375	108,541	59,688	54,270	58,062	116,572
6	112,332	19,475	0	9,523	2,041	147,611	133,849	73,806	66,924	71,741	144,091
7	138,665	19,475	0	11,450	2,453	177,469	160,594	88,735	80,297	86,203	173,188
8	166,500	19,475	0	13,486	2,890	209,039	188,865	104,520	94,432	101,493	203,952
9	195,926	19,475	0	15,640	3,351	242,418	218,752	121,209	109,376	117,659	236,479
10	227,035	19,475	0	17,917	3,839	277,710	250,349	138,855	125,174	134,751	270,870
11	259,925	19,475	0	20,324	4,355	315,024	283,755	157,512	141,878	152,822	307,231
12	294,699	19,475	0	22,869	4,901	354,476	319,075	177,238	159,538	171,928	345,674
13	331,466	19,475	0	25,560	5,477	396,186	356,417	198,093	178,209	192,128	386,319
14	370,337	19,475	0	28,406	6,087	440,287	395,899	220,144	197,949	213,485	429,292
15	411,434	19,475	0	31,414	6,732	486,913	437,641	243,457	218,821	236,066	474,727
16	454,887	19,475	0	34,594	7,413	536,209	481,775	268,105	240,887	259,939	522,763
17	500,827	19,475	0	37,957	8,134	588,329	528,436	294,165	264,218	285,180	573,551
18	549,398	19,475	0	41,512	8,895	643,433	577,768	321,717	288,884	311,867	627,248
19	600,751	19,475	0	45,271	9,701	701,695	629,927	350,848	314,963	340,082	684,020
20	655,046	19,475	0	49,245	10,552	763,292	685,073	381,646	342,536	369,913	744,043
21	712,449	19,475	0	53,446	11,453	828,417	743,377	414,209	371,689	401,453	807,505
22	773,141	19,475	0	57,889	12,405	897,274	805,021	448,637	402,511	434,799	874,602
23	837,310	19,475	0	62,585	13,411	970,073	870,196	485,037	435,098	470,055	945,541
24	905,153	19,475	0	67,551	14,475	1,047,042	939,103	523,521	469,551	507,330	1,020,542
25	976,882	19,475	0	72,801	15,600	1,128,418	1,011,956	564,209	505,978	546,740	1,099,840
26	1,052,718	19,475	0	78,352	16,790	1,214,457	1,088,983	607,229	544,492	588,407	1,183,679
27	1,132,899	19,475	0	84,221	18,047	1,305,422	1,170,421	652,711	585,210	632,461	1,272,320
28	1,217,671	19,475	0	90,426	19,377	1,401,598	1,256,523	700,799	628,262	679,038	1,366,039
29	1,307,299	19,475	0	96,986	20,783	1,503,283	1,347,557	751,642	673,779	728,283	1,465,125
30	1,402,061	19,475	0	103,922	22,269	1,610,791	1,443,805	805,396	721,903	780,348	1,569,886
31	1,502,250	0	232,957	93,585	0	1,430,514	1,279,330	715,257	639,665	692,579	1,393,758
32	1,332,244	0	243,470	80,520	0	1,230,808	1,099,520	615,404	549,760	595,711	1,199,004
33	1,145,471	0	254,465	66,118	0	1,010,657	902,367	505,329	451,184	489,085	984,469
34	940,269	0	265,988	50,294	0	768,775	686,223	384,388	343,111	372,005	748,829
35	715,116	0	278,072	32,953	0	503,710	449,563	251,855	224,782	243,733	490,632
36	468,515	0	91,318	27,952	0	427,266	381,313	213,633	190,657	206,740	416,169
37	397,397	0	90,607	22,789	0	348,351	310,877	174,176	155,438	168,554	339,302
38	323,993	0	89,629	17,477	0	267,150	238,407	133,575	119,204	129,264	260,211
39	248,468	0	88,370	12,029	0	183,870	164,086	91,935	82,043	88,967	179,093
40	171,010	0	86,802	6,460	0	98,751	88,125	49,376	44,063	47,782	96,186
		584,250	1,721,678		256,189						

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (11) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 0	Growth 7.00%	Dividend Tax Rate 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Net Year End Value of Asset After Turnover
41	91,845	0	84,909	789	0	12,066	10,768	6,033	5,384	5,838	11,752
42	11,222	0	11,752	0	0	0	0	0	0	0	0
43	0	0	0	0	0	0	0	0	0	0	0
44	0	0	0	0	0	0	0	0	0	0	0
45	0	0	0	0	0	0	0	0	0	0	0
46	0	0	0	0	0	0	0	0	0	0	0
47	0	0	0	0	0	0	0	0	0	0	0
48	0	0	0	0	0	0	0	0	0	0	0
49	0	0	0	0	0	0	0	0	0	0	0
50	0	0	0	0	0	0	0	0	0	0	0
51	0	0	0	0	0	0	0	0	0	0	0
52	0	0	0	0	0	0	0	0	0	0	0
53	0	0	0	0	0	0	0	0	0	0	0
54	0	0	0	0	0	0	0	0	0	0	0
55	0	0	0	0	0	0	0	0	0	0	0
56	0	0	0	0	0	0	0	0	0	0	0
57	0	0	0	0	0	0	0	0	0	0	0
58	0	0	0	0	0	0	0	0	0	0	0
59	0	0	0	0	0	0	0	0	0	0	0
60	0	0	0	0	0	0	0	0	0	0	0
		584,250	1,818,339			256,189					

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (11) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Equity Assets	=	(3) Year End Hypothetical Net Worth
1	35/35	257,622		20,717		278,339
2	36/36	319,919		42,684		362,603
3	37/37	387,206		65,942		453,148
4	38/38	459,819		90,548		550,367
5	39/39	538,113		116,572		654,685
6	40/40	622,466		144,091		766,557
7	41/41	713,281		173,188		886,469
8	42/42	810,984		203,952		1,014,936
9	43/43	916,028		236,479		1,152,507
10	44/44	1,028,895		270,870		1,299,765
11	45/45	1,150,096		307,231		1,457,327
12	46/46	1,280,176		345,674		1,625,850
13	47/47	1,419,713		386,319		1,806,032
14	48/48	1,569,319		429,292		1,998,611
15	49/49	1,729,644		474,727		2,204,371
16	50/50	1,901,379		522,763		2,424,142
17	51/51	2,085,260		573,551		2,658,811
18	52/52	2,282,063		627,248		2,909,311
19	53/53	2,492,618		684,020		3,176,638
20	54/54	2,717,800		744,043		3,461,843
21	55/55	2,958,542		807,505		3,766,047
22	56/56	3,215,832		874,602		4,090,434
23	57/57	3,490,722		945,541		4,436,263
24	58/58	3,784,325		1,020,542		4,804,867
25	59/59	4,097,821		1,099,840		5,197,661
26	60/60	4,432,466		1,183,679		5,616,145
27	61/61	4,789,591		1,272,320		6,061,911
28	62/62	5,170,607		1,366,039		6,536,646
29	63/63	5,577,014		1,465,125		7,042,139
30	64/64	6,010,399		1,569,886		7,580,285
31	65/65	6,366,816		1,393,758		7,760,574
32	66/66	6,744,368		1,199,004		7,943,372
33	67/67	7,144,309		984,469		8,128,778
34	68/68	7,567,967		748,829		8,316,796
35	69/69	8,016,747		490,632		8,507,379
36	70/70	8,182,208		416,169		8,598,377
37	71/71	8,340,341		339,302		8,679,643
38	72/72	8,489,809		260,211		8,750,020
39	73/73	8,629,155		179,093		8,808,248
40	74/74	8,756,794		96,186		8,852,980

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Hypothetical Net Worth (After Providing Required Cash Flow)

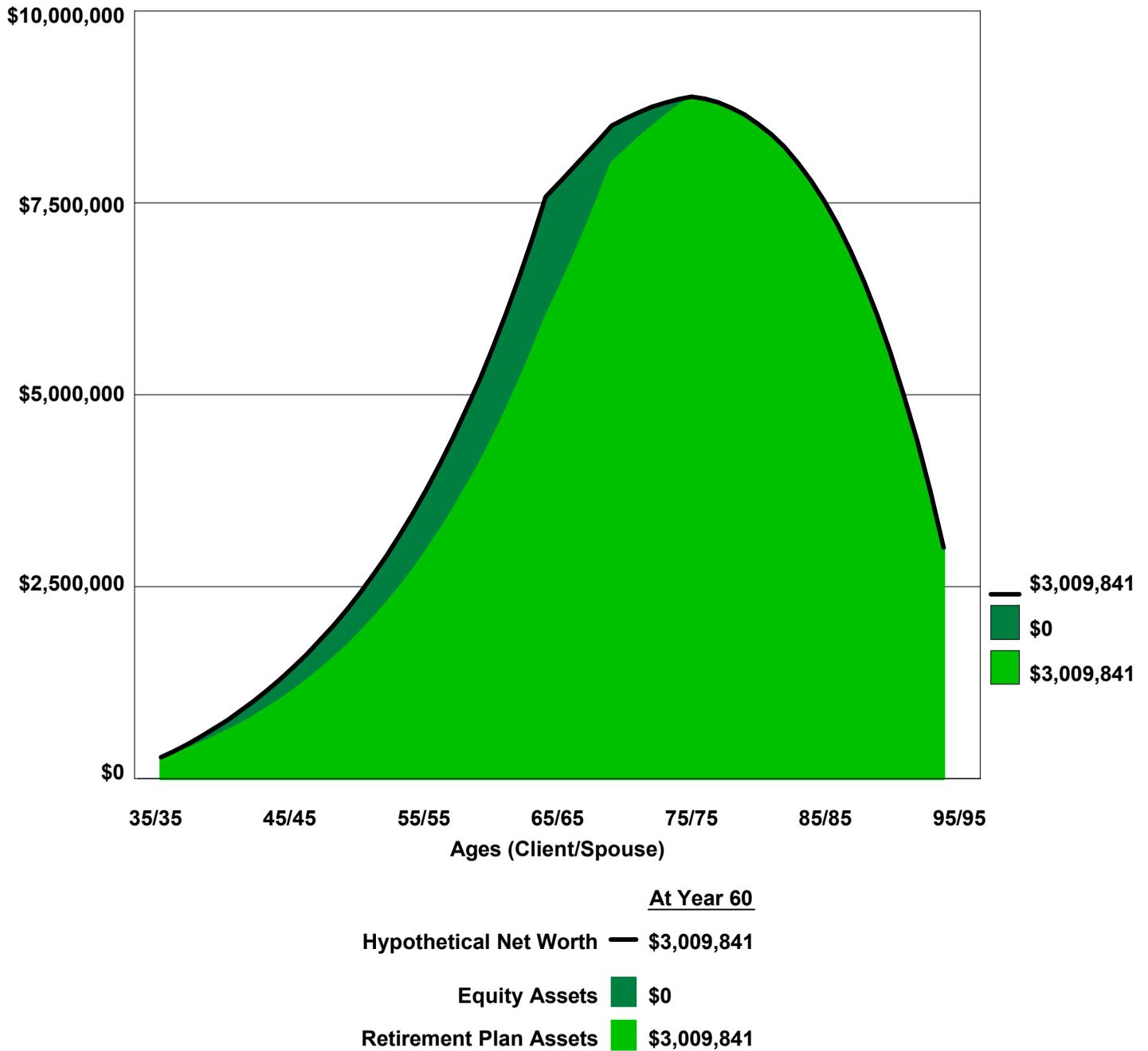
Year	M/F Ages	(1) Year End Value of Retirement Plan Assets	+	(2) Year End Value of Equity Assets	=	(3) Year End Hypothetical Net Worth
41	75/75	8,871,003		11,752		8,882,755
42	76/76	8,859,414		0		8,859,414
43	77/77	8,811,394		0		8,811,394
44	78/78	8,742,873		0		8,742,873
45	79/79	8,652,123		0		8,652,123
46	80/80	8,537,295		0		8,537,295
47	81/81	8,396,412		0		8,396,412
48	82/82	8,227,363		0		8,227,363
49	83/83	8,027,897		0		8,027,897
50	84/84	7,795,608		0		7,795,608
51	85/85	7,527,940		0		7,527,940
52	86/86	7,222,156		0		7,222,156
53	87/87	6,875,342		0		6,875,342
54	88/88	6,484,385		0		6,484,385
55	89/89	6,045,970		0		6,045,970
56	90/90	5,556,576		0		5,556,576
57	91/91	5,012,438		0		5,012,438
58	92/92	4,409,547		0		4,409,547
59	93/93	3,743,633		0		3,743,633
60	94/94	3,009,841		0		3,009,841

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Hypothetical Net Worth (After Providing Required Cash Flow) 60 Year Analysis



# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	35/35	878,339	87,648	790,691	0	790,691
2	36/36	962,603	106,894	855,709	0	855,709
3	37/37	1,053,148	127,848	925,300	0	925,300
4	38/38	1,150,367	150,626	999,741	0	999,741
5	39/39	1,254,685	175,350	1,079,335	0	1,079,335
6	40/40	1,366,557	202,153	1,164,404	0	1,164,404
7	41/41	1,486,469	231,173	1,255,296	0	1,255,296
8	42/42	1,614,936	262,560	1,352,376	0	1,352,376
9	43/43	1,752,507	296,469	1,456,038	0	1,456,038
10	44/44	1,899,765	333,069	1,566,696	0	1,566,696
11	45/45	2,057,327	372,536	1,684,791	0	1,684,791
12	46/46	2,225,850	415,060	1,810,790	0	1,810,790
13	47/47	2,406,032	460,841	1,945,191	0	1,945,191
14	48/48	2,598,611	510,093	2,088,518	0	2,088,518
15	49/49	2,804,371	563,041	2,241,330	0	2,241,330
16	50/50	3,024,142	619,925	2,404,217	0	2,404,217
17	51/51	3,258,811	681,001	2,577,810	0	2,577,810
18	52/52	3,509,311	746,540	2,762,771	0	2,762,771
19	53/53	3,776,638	816,829	2,959,809	0	2,959,809
20	54/54	4,061,843	892,173	3,169,670	0	3,169,670
21	55/55	4,366,047	972,897	3,393,150	0	3,393,150
22	56/56	4,690,434	1,059,345	3,631,089	0	3,631,089
23	57/57	5,036,263	1,151,882	3,884,381	0	3,884,381
24	58/58	5,404,867	1,250,896	4,153,971	0	4,153,971
25	59/59	5,797,661	1,356,798	4,440,863	0	4,440,863
26	60/60	6,216,145	1,470,026	4,746,119	0	4,746,119
27	61/61	6,661,911	1,591,043	5,070,868	0	5,070,868
28	62/62	7,136,646	1,720,339	5,416,307	0	5,416,307
29	63/63	7,642,139	1,858,439	5,783,700	0	5,783,700
30	64/64	8,180,285	2,005,894	6,174,391	0	6,174,391
31	65/65	7,760,574	2,130,640	5,629,934	0	5,629,934
32	66/66	7,943,372	2,262,783	5,680,589	0	5,680,589
33	67/67	8,128,778	2,402,762	5,726,016	0	5,726,016
34	68/68	8,316,796	2,551,043	5,765,753	0	5,765,753
35	69/69	8,507,379	2,708,115	5,799,264	0	5,799,264
36	70/70	8,598,377	2,769,594	5,828,783	0	5,828,783
37	71/71	8,679,643	2,828,494	5,851,149	0	5,851,149
38	72/72	8,750,020	2,884,349	5,865,671	0	5,865,671
39	73/73	8,808,248	2,936,645	5,871,603	0	5,871,603
40	74/74	8,852,980	2,984,830	5,868,150	0	5,868,150

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

### 40 Year Summary

Total Estate Assets	\$ 8,852,980
Wealth Transferred to Heirs	\$ 5,868,150

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	75/75	8,882,755	3,028,299	5,854,456	0	5,854,456
42	76/76	8,859,414	3,028,805	5,830,609	0	5,830,609
43	77/77	8,811,394	3,016,603	5,794,791	0	5,794,791
44	78/78	8,742,873	2,997,086	5,745,787	0	5,745,787
45	79/79	8,652,123	2,969,656	5,682,467	0	5,682,467
46	80/80	8,537,295	2,933,672	5,603,623	0	5,603,623
47	81/81	8,396,412	2,888,443	5,507,969	0	5,507,969
48	82/82	8,227,363	2,833,235	5,394,128	0	5,394,128
49	83/83	8,027,897	2,767,265	5,260,632	0	5,260,632
50	84/84	7,795,608	2,689,692	5,105,916	0	5,105,916
51	85/85	7,527,940	2,599,632	4,928,308	0	4,928,308
52	86/86	7,222,156	2,496,128	4,726,028	0	4,726,028
53	87/87	6,875,342	2,378,165	4,497,177	0	4,497,177
54	88/88	6,484,385	2,244,656	4,239,729	0	4,239,729
55	89/89	6,045,970	2,094,445	3,951,525	0	3,951,525
56	90/90	5,556,576	1,926,307	3,630,269	0	3,630,269
57	91/91	5,012,438	1,738,928	3,273,510	0	3,273,510
58	92/92	4,409,547	1,530,908	2,878,639	0	2,878,639
59	93/93	3,743,633	1,300,756	2,442,877	0	2,442,877
60	94/94	3,009,841	1,046,585	1,963,256	0	1,963,256

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 55)

Total Estate Assets	\$ 6,045,970
Wealth Transferred to Heirs	\$ 3,951,525

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Equity Account & Term Death Benefit	=	(4) Total Estate Assets
1	35/35	278,339		0		600,000		878,339
2	36/36	362,603		0		600,000		962,603
3	37/37	453,148		0		600,000		1,053,148
4	38/38	550,367		0		600,000		1,150,367
5	39/39	654,685		0		600,000		1,254,685
6	40/40	766,557		0		600,000		1,366,557
7	41/41	886,469		0		600,000		1,486,469
8	42/42	1,014,936		0		600,000		1,614,936
9	43/43	1,152,507		0		600,000		1,752,507
10	44/44	1,299,765		0		600,000		1,899,765
11	45/45	1,457,327		0		600,000		2,057,327
12	46/46	1,625,850		0		600,000		2,225,850
13	47/47	1,806,032		0		600,000		2,406,032
14	48/48	1,998,611		0		600,000		2,598,611
15	49/49	2,204,371		0		600,000		2,804,371
16	50/50	2,424,142		0		600,000		3,024,142
17	51/51	2,658,811		0		600,000		3,258,811
18	52/52	2,909,311		0		600,000		3,509,311
19	53/53	3,176,638		0		600,000		3,776,638
20	54/54	3,461,843		0		600,000		4,061,843
21	55/55	3,766,047		0		600,000		4,366,047
22	56/56	4,090,434		0		600,000		4,690,434
23	57/57	4,436,263		0		600,000		5,036,263
24	58/58	4,804,867		0		600,000		5,404,867
25	59/59	5,197,661		0		600,000		5,797,661
26	60/60	5,616,145		0		600,000		6,216,145
27	61/61	6,061,911		0		600,000		6,661,911
28	62/62	6,536,646		0		600,000		7,136,646
29	63/63	7,042,139		0		600,000		7,642,139
30	64/64	7,580,285		0		600,000		8,180,285
31	65/65	7,760,574		0		0		7,760,574
32	66/66	7,943,372		0		0		7,943,372
33	67/67	8,128,778		0		0		8,128,778
34	68/68	8,316,796		0		0		8,316,796
35	69/69	8,507,379		0		0		8,507,379
36	70/70	8,598,377		0		0		8,598,377
37	71/71	8,679,643		0		0		8,679,643
38	72/72	8,750,020		0		0		8,750,020
39	73/73	8,808,248		0		0		8,808,248
40	74/74	8,852,980		0		0		8,852,980

\*Including equity assets and retirement plan assets.

\*\*Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Equity Account & Term Death Benefit	=	(4) Total Estate Assets
41	75/75	8,882,755		0		0		8,882,755
42	76/76	8,859,414		0		0		8,859,414
43	77/77	8,811,394		0		0		8,811,394
44	78/78	8,742,873		0		0		8,742,873
45	79/79	8,652,123		0		0		8,652,123
46	80/80	8,537,295		0		0		8,537,295
47	81/81	8,396,412		0		0		8,396,412
48	82/82	8,227,363		0		0		8,227,363
49	83/83	8,027,897		0		0		8,027,897
50	84/84	7,795,608		0		0		7,795,608
51	85/85	7,527,940		0		0		7,527,940
52	86/86	7,222,156		0		0		7,222,156
53	87/87	6,875,342		0		0		6,875,342
54	88/88	6,484,385		0		0		6,484,385
55	89/89	6,045,970		0		0		6,045,970
56	90/90	5,556,576		0		0		5,556,576
57	91/91	5,012,438		0		0		5,012,438
58	92/92	4,409,547		0		0		4,409,547
59	93/93	3,743,633		0		0		3,743,633
60	94/94	3,009,841		0		0		3,009,841

\*Including equity assets and retirement plan assets.

\*\*Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
1	35/35	878,339	878,339	10,900,000	0	87,648	87,648
2	36/36	962,603	962,603	10,980,000	0	106,894	106,894
3	37/37	1,053,148	1,053,148	11,320,000	0	127,848	127,848
4	38/38	1,150,367	1,150,367	11,660,000	0	150,626	150,626
5	39/39	1,254,685	1,254,685	12,000,000	0	175,350	175,350
6	40/40	1,366,557	1,366,557	12,360,000	0	202,153	202,153
7	41/41	1,486,469	1,486,469	12,740,000	0	231,173	231,173
8	42/42	1,614,936	1,614,936	13,120,000	0	262,560	262,560
9	43/43	1,752,507	1,752,507	13,520,000	0	296,469	296,469
10	44/44	1,899,765	1,899,765	13,920,000	0	333,069	333,069
11	45/45	2,057,327	2,057,327	14,340,000	0	372,536	372,536
12	46/46	2,225,850	2,225,850	14,760,000	0	415,060	415,060
13	47/47	2,406,032	2,406,032	15,220,000	0	460,841	460,841
14	48/48	2,598,611	2,598,611	15,660,000	0	510,093	510,093
15	49/49	2,804,371	2,804,371	16,140,000	0	563,041	563,041
16	50/50	3,024,142	3,024,142	16,620,000	0	619,925	619,925
17	51/51	3,258,811	3,258,811	17,120,000	0	681,001	681,001
18	52/52	3,509,311	3,509,311	17,640,000	0	746,540	746,540
19	53/53	3,776,638	3,776,638	18,160,000	0	816,829	816,829
20	54/54	4,061,843	4,061,843	18,700,000	0	892,173	892,173
21	55/55	4,366,047	4,366,047	19,260,000	0	972,897	972,897
22	56/56	4,690,434	4,690,434	19,840,000	0	1,059,345	1,059,345
23	57/57	5,036,263	5,036,263	20,440,000	0	1,151,882	1,151,882
24	58/58	5,404,867	5,404,867	21,060,000	0	1,250,896	1,250,896
25	59/59	5,797,661	5,797,661	21,680,000	0	1,356,798	1,356,798
26	60/60	6,216,145	6,216,145	22,340,000	0	1,470,026	1,470,026
27	61/61	6,661,911	6,661,911	23,000,000	0	1,591,043	1,591,043
28	62/62	7,136,646	7,136,646	23,700,000	0	1,720,339	1,720,339
29	63/63	7,642,139	7,642,139	24,420,000	0	1,858,439	1,858,439
30	64/64	8,180,285	8,180,285	25,140,000	0	2,005,894	2,005,894
31	65/65	7,760,574	7,760,574	25,900,000	0	2,130,640	2,130,640
32	66/66	7,943,372	7,943,372	26,680,000	0	2,262,783	2,262,783
33	67/67	8,128,778	8,128,778	27,480,000	0	2,402,762	2,402,762
34	68/68	8,316,796	8,316,796	28,300,000	0	2,551,043	2,551,043
35	69/69	8,507,379	8,507,379	29,140,000	0	2,708,115	2,708,115
36	70/70	8,598,377	8,598,377	30,020,000	0	2,769,594	2,769,594
37	71/71	8,679,643	8,679,643	30,920,000	0	2,828,494	2,828,494
38	72/72	8,750,020	8,750,020	31,840,000	0	2,884,349	2,884,349
39	73/73	8,808,248	8,808,248	32,800,000	0	2,936,645	2,936,645
40	74/74	8,852,980	8,852,980	33,780,000	0	2,984,830	2,984,830

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
41	75/75	8,882,755	8,882,755	34,800,000	0	3,028,299	3,028,299
42	76/76	8,859,414	8,859,414	35,840,000	0	3,028,805	3,028,805
43	77/77	8,811,394	8,811,394	36,920,000	0	3,016,603	3,016,603
44	78/78	8,742,873	8,742,873	38,040,000	0	2,997,086	2,997,086
45	79/79	8,652,123	8,652,123	39,180,000	0	2,969,656	2,969,656
46	80/80	8,537,295	8,537,295	40,340,000	0	2,933,672	2,933,672
47	81/81	8,396,412	8,396,412	41,560,000	0	2,888,443	2,888,443
48	82/82	8,227,363	8,227,363	42,800,000	0	2,833,235	2,833,235
49	83/83	8,027,897	8,027,897	44,080,000	0	2,767,265	2,767,265
50	84/84	7,795,608	7,795,608	45,420,000	0	2,689,692	2,689,692
51	85/85	7,527,940	7,527,940	46,780,000	0	2,599,632	2,599,632
52	86/86	7,222,156	7,222,156	48,180,000	0	2,496,128	2,496,128
53	87/87	6,875,342	6,875,342	49,620,000	0	2,378,165	2,378,165
54	88/88	6,484,385	6,484,385	51,100,000	0	2,244,656	2,244,656
55	89/89	6,045,970	6,045,970	52,640,000	0	2,094,445	2,094,445
56	90/90	5,556,576	5,556,576	54,220,000	0	1,926,307	1,926,307
57	91/91	5,012,438	5,012,438	55,840,000	0	1,738,928	1,738,928
58	92/92	4,409,547	4,409,547	57,520,000	0	1,530,908	1,530,908
59	93/93	3,743,633	3,743,633	59,240,000	0	1,300,756	1,300,756
60	94/94	3,009,841	3,009,841	61,020,000	0	1,046,585	1,046,585

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Summary of Transfer Taxation of Retirement Plan Assets

Tom Robinson's Retirement Plan Account			Jodie Robinson's Retirement Plan Account			Heirs' Income Tax Rate 35.00%	
Plan Assets Initial Value 100,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Plan Assets Initial Value 100,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	35/35	257,622	0	87,648	87,648	169,974	34%
2	36/36	319,919	0	106,894	106,894	213,025	33%
3	37/37	387,206	0	127,848	127,848	259,358	33%
4	38/38	459,819	0	150,626	150,626	309,193	33%
5	39/39	538,113	0	175,350	175,350	362,763	33%
6	40/40	622,466	0	202,153	202,153	420,313	32%
7	41/41	713,281	0	231,173	231,173	482,108	32%
8	42/42	810,984	0	262,560	262,560	548,424	32%
9	43/43	916,028	0	296,469	296,469	619,559	32%
10	44/44	1,028,895	0	333,069	333,069	695,826	32%
11	45/45	1,150,096	0	372,536	372,536	777,560	32%
12	46/46	1,280,176	0	415,060	415,060	865,116	32%
13	47/47	1,419,713	0	460,841	460,841	958,872	32%
14	48/48	1,569,319	0	510,093	510,093	1,059,226	33%
15	49/49	1,729,644	0	563,041	563,041	1,166,603	33%
16	50/50	1,901,379	0	619,925	619,925	1,281,454	33%
17	51/51	2,085,260	0	681,001	681,001	1,404,259	33%
18	52/52	2,282,063	0	746,540	746,540	1,535,523	33%
19	53/53	2,492,618	0	816,829	816,829	1,675,789	33%
20	54/54	2,717,800	0	892,173	892,173	1,825,627	33%
21	55/55	2,958,542	0	972,897	972,897	1,985,645	33%
22	56/56	3,215,832	0	1,059,345	1,059,345	2,156,487	33%
23	57/57	3,490,722	0	1,151,882	1,151,882	2,338,840	33%
24	58/58	3,784,325	0	1,250,896	1,250,896	2,533,429	33%
25	59/59	4,097,821	0	1,356,798	1,356,798	2,741,023	33%
26	60/60	4,432,466	0	1,470,026	1,470,026	2,962,440	33%
27	61/61	4,789,591	0	1,591,043	1,591,043	3,198,548	33%
28	62/62	5,170,607	0	1,720,339	1,720,339	3,450,268	33%
29	63/63	5,577,014	0	1,858,439	1,858,439	3,718,575	33%
30	64/64	6,010,399	0	2,005,894	2,005,894	4,004,505	33%
31	65/65	6,366,816	0	2,130,640	2,130,640	4,236,176	33%
32	66/66	6,744,368	0	2,262,783	2,262,783	4,481,585	34%
33	67/67	7,144,309	0	2,402,762	2,402,762	4,741,547	34%
34	68/68	7,567,967	0	2,551,043	2,551,043	5,016,924	34%
35	69/69	8,016,747	0	2,708,115	2,708,115	5,308,632	34%
36	70/70	8,182,208	0	2,769,594	2,769,594	5,412,614	34%
37	71/71	8,340,341	0	2,828,494	2,828,494	5,511,847	34%
38	72/72	8,489,809	0	2,884,349	2,884,349	5,605,460	34%
39	73/73	8,629,155	0	2,936,645	2,936,645	5,692,510	34%
40	74/74	8,756,794	0	2,984,830	2,984,830	5,771,964	34%

# Financial Analysis: Retirement Plan #1 with Term and an Equity Account

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Summary of Transfer Taxation of Retirement Plan Assets

Tom Robinson's Retirement Plan Account			Jodie Robinson's Retirement Plan Account			Heirs' Income Tax Rate 35.00%	
Plan Assets Initial Value 100,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Plan Assets Initial Value 100,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	75/75	8,871,003	0	3,028,299	3,028,299	5,842,704	34%
42	76/76	8,859,414	0	3,028,805	3,028,805	5,830,609	34%
43	77/77	8,811,394	0	3,016,603	3,016,603	5,794,791	34%
44	78/78	8,742,873	0	2,997,086	2,997,086	5,745,787	34%
45	79/79	8,652,123	0	2,969,656	2,969,656	5,682,467	34%
46	80/80	8,537,295	0	2,933,672	2,933,672	5,603,623	34%
47	81/81	8,396,412	0	2,888,443	2,888,443	5,507,969	34%
48	82/82	8,227,363	0	2,833,235	2,833,235	5,394,128	34%
49	83/83	8,027,897	0	2,767,265	2,767,265	5,260,632	34%
50	84/84	7,795,608	0	2,689,692	2,689,692	5,105,916	35%
51	85/85	7,527,940	0	2,599,632	2,599,632	4,928,308	35%
52	86/86	7,222,156	0	2,496,128	2,496,128	4,726,028	35%
53	87/87	6,875,342	0	2,378,165	2,378,165	4,497,177	35%
54	88/88	6,484,385	0	2,244,656	2,244,656	4,239,729	35%
55	89/89	6,045,970	0	2,094,445	2,094,445	3,951,525	35%
56	90/90	5,556,576	0	1,926,307	1,926,307	3,630,269	35%
57	91/91	5,012,438	0	1,738,928	1,738,928	3,273,510	35%
58	92/92	4,409,547	0	1,530,908	1,530,908	2,878,639	35%
59	93/93	3,743,633	0	1,300,756	1,300,756	2,442,877	35%
60	94/94	3,009,841	0	1,046,585	1,046,585	1,963,256	35%

**Financial Analysis: Retirement Plan #2 with IUL**

## Client Information Summary

### Current Assets

<u>Liquid Assets:</u>	Liquid Assets (Taxable Interest)	\$	0	
	Liquid Assets (Tax Exempt Interest)		0	
	Equity Assets		0	
	Tax Deferred Assets		0	
	Defined Contribution Plan Assets for Tom Robinson			
	Retirement Plan Assets	100,000		
	Defined Contribution Plan Assets for Jodie Robinson			
	Retirement Plan Asset	100,000		
	Total Defined Contribution Plan Assets:		200,000	
	Total Liquid Assets			200,000
<u>Illiquid Assets:</u>				
	Total Illiquid Assets			0
<u>Other Assets:</u>	Inside the Estate			
	Indexed UL Death Benefit	620,042		
	Current cash value: \$4,897			
	Total Other Assets Inside the Estate			620,042
	Total Estate Assets			\$820,042
	Total Other Assets Outside the Estate			0

### Funding Options for Required Cash Flow

<u>Retirement Plan Assets:</u>	Minimum Distribution, Unless More Is Needed
<u>Cash Flow Funding:</u>	Sequential Use of Liquid Assets -- Equity, Retirement Plan Assets, Spouse's Retirement Plan Assets

The information in this presentation is not guaranteed; it is for illustration purposes only. Tax rates, interest and inflation rates, and IRS tax codes may, and probably will, change in the future; therefore, you should consult your tax adviser for additional information about potential taxes and IRS revisions.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

## Client Information Summary

### Assumptions Used

<u>Income Tax Rates:</u>	Pre-Retirement	35.00%
	Retirement	35.00%
<u>Life Expectancy:</u>	Joint	55 Years
	Tom Robinson	Age 89
	Jodie Robinson	Age 89
<u>Equities:</u>		Equity
	Growth Rate	7.00%
	Dividend Rate	2.00%
<u>Retirement Plan Assets Tom Robinson:</u>		
	Defined Contr. Yield Assumption	7.00%
<u>Retirement Plan Assets Jodie Robinson:</u>		
	Defined Contr. Yield Assumption	7.00%

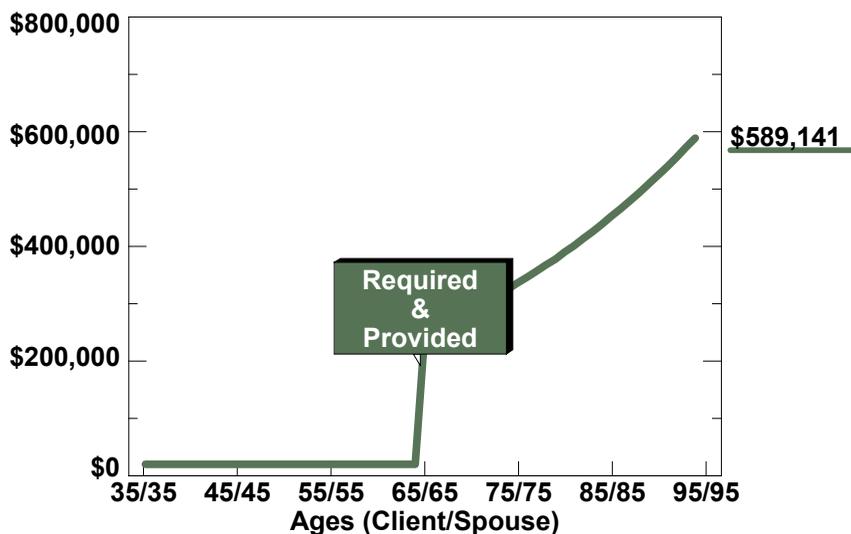
## Analysis of After Tax Cash Flow Requirements

Below is a list of your liquid assets. It is suggested that you withdraw funds to meet your after tax cash flow requirements from each liquid asset in the order presented. The Cash Flow graph (below, right) illustrates whether your liquid assets are sufficient to provide the required cash flow.

### Withdrawal Order

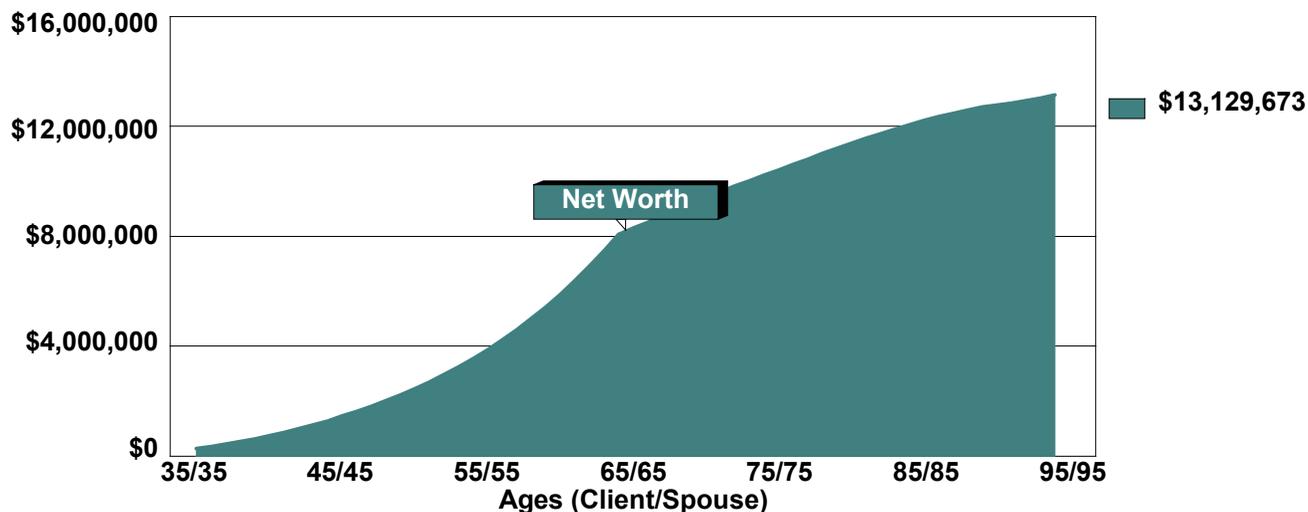
- 1st. Equities
- 2nd. Retirement Plan Assets\*
- 3rd. Spouse's Retirement Plan Assets\*

### Annual Cash Flow



As you can see in the Cash Flow graph above, your liquid assets are sufficient to provide withdrawals to meet your required after tax cash flow in all years illustrated. The graph below shows your remaining total Net Worth.

### Net Worth (After Providing Required Cash Flow)



\*As needed, but no less than required minimum distributions.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided				
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) Total After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Equity Assets	(5) Reinvested Excess Cash Flow	(6) Total After Tax Cash Flow Provided*
1	35/35	20,000	20,000	0	0	0	20,000
2	36/36	20,000	20,000	0	0	0	20,000
3	37/37	20,000	20,000	0	0	0	20,000
4	38/38	20,000	20,000	0	0	0	20,000
5	39/39	20,000	20,000	0	0	0	20,000
6	40/40	20,000	20,000	0	0	0	20,000
7	41/41	20,000	20,000	0	0	0	20,000
8	42/42	20,000	20,000	0	0	0	20,000
9	43/43	20,000	20,000	0	0	0	20,000
10	44/44	20,000	20,000	0	0	0	20,000
11	45/45	20,000	20,000	0	0	0	20,000
12	46/46	20,000	20,000	0	0	0	20,000
13	47/47	20,000	20,000	0	0	0	20,000
14	48/48	20,000	20,000	0	0	0	20,000
15	49/49	20,000	20,000	0	0	0	20,000
16	50/50	20,000	20,000	0	0	0	20,000
17	51/51	20,000	20,000	0	0	0	20,000
18	52/52	20,000	20,000	0	0	0	20,000
19	53/53	20,000	20,000	0	0	0	20,000
20	54/54	20,000	20,000	0	0	0	20,000
21	55/55	20,000	20,000	0	0	0	20,000
22	56/56	20,000	20,000	0	0	0	20,000
23	57/57	20,000	20,000	0	0	0	20,000
24	58/58	20,000	20,000	0	0	0	20,000
25	59/59	20,000	20,000	0	0	0	20,000
26	60/60	20,000	20,000	0	0	0	20,000
27	61/61	20,000	20,000	0	0	0	20,000
28	62/62	20,000	20,000	0	0	0	20,000
29	63/63	20,000	20,000	0	0	0	20,000
30	64/64	20,000	20,000	0	0	0	20,000
31	65/65	250,000	204,044	45,956	0	0	250,000
32	66/66	257,500	204,044	53,456	0	0	257,500
33	67/67	265,225	204,044	61,181	0	0	265,225
34	68/68	273,182	204,044	69,138	0	0	273,182
35	69/69	281,377	204,044	77,333	0	0	281,377
36	70/70	289,819	204,044	180,630	0	94,855	289,819
37	71/71	298,513	204,044	190,424	0	95,955	298,513
38	72/72	307,468	204,044	200,737	0	97,313	307,468
39	73/73	316,693	204,044	211,588	0	98,939	316,693
40	74/74	326,193	204,044	223,002	0	100,853	326,193
		<b>3,465,970</b>	<b>2,640,440</b>	<b>1,313,445</b>	<b>0</b>	<b>487,915</b>	<b>3,465,970</b>

\*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

- Column (1): assumes 0.00% inflation in yrs 1-31, 3.00% thereafter.
- Column (2): see "Expected Cash Flow".
- Column (3): see "Summary of Retirement Plan Assets".
- Columns (4) and (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Cash Flow Analysis

Year	M/F Ages	Annual Cash Flow Required	Annual Cash Flow Provided				
		(1) After Tax Spendable Cash Flow Required*	(2) Expected After Tax Cash Flow	(3) Total After Tax Cash Flow from Retirement Plan Assets	(4) After Tax Cash Flow from Equity Assets	(5) Reinvested Excess Cash Flow	(6) Total After Tax Cash Flow Provided*
41	75/75	335,979	204,044	235,004	0	103,069	335,979
42	76/76	346,058	204,044	247,618	0	105,604	346,058
43	77/77	356,440	204,044	259,639	0	107,243	356,440
44	78/78	367,133	204,044	273,494	0	110,405	367,133
45	79/79	378,147	204,044	286,555	0	112,452	378,147
46	80/80	389,492	204,044	300,119	0	114,671	389,492
47	81/81	401,177	204,044	314,183	0	117,050	401,177
48	82/82	413,212	204,044	328,743	0	119,575	413,212
49	83/83	425,608	204,044	343,787	0	122,223	425,608
50	84/84	438,377	204,044	359,301	0	124,968	438,377
51	85/85	451,528	204,044	372,721	0	125,237	451,528
52	86/86	465,074	204,044	386,255	0	125,225	465,074
53	87/87	479,026	204,044	399,838	0	124,856	479,026
54	88/88	493,397	204,044	413,383	0	124,030	493,397
55	89/89	508,199	204,044	426,794	0	122,639	508,199
56	90/90	523,444	204,044	436,089	0	116,689	523,444
57	91/91	539,148	204,044	444,696	0	109,592	539,148
58	92/92	555,322	204,044	452,454	0	101,176	555,322
59	93/93	571,982	204,044	459,181	0	91,243	571,982
60	94/94	589,141	204,044	459,559	0	74,462	589,141
		12,493,854	6,721,320	8,512,858	0	2,740,324	12,493,854

\*IMPORTANT NOTE: For this plan to be financially sound, column (6) must be sufficient to provide the values in column (1).

Column (1): assumes 0.00% inflation in yrs 1-31, 3.00% thereafter.

Column (2): see "Expected Cash Flow".

Column (3): see "Summary of Retirement Plan Assets".

Columns (4) and (5): see "Details of Equity Assets" and "Details of Portfolio Turnover".

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) Indexed UL Premiums	=	(3) After Tax Spendable Cash Flow Required
1	35/35	0		20,000		20,000
2	36/36	0		20,000		20,000
3	37/37	0		20,000		20,000
4	38/38	0		20,000		20,000
5	39/39	0		20,000		20,000
6	40/40	0		20,000		20,000
7	41/41	0		20,000		20,000
8	42/42	0		20,000		20,000
9	43/43	0		20,000		20,000
10	44/44	0		20,000		20,000
11	45/45	0		20,000		20,000
12	46/46	0		20,000		20,000
13	47/47	0		20,000		20,000
14	48/48	0		20,000		20,000
15	49/49	0		20,000		20,000
16	50/50	0		20,000		20,000
17	51/51	0		20,000		20,000
18	52/52	0		20,000		20,000
19	53/53	0		20,000		20,000
20	54/54	0		20,000		20,000
21	55/55	0		20,000		20,000
22	56/56	0		20,000		20,000
23	57/57	0		20,000		20,000
24	58/58	0		20,000		20,000
25	59/59	0		20,000		20,000
26	60/60	0		20,000		20,000
27	61/61	0		20,000		20,000
28	62/62	0		20,000		20,000
29	63/63	0		20,000		20,000
30	64/64	0		20,000		20,000
31	65/65	250,000		0		250,000
32	66/66	257,500		0		257,500
33	67/67	265,225		0		265,225
34	68/68	273,182		0		273,182
35	69/69	281,377		0		281,377
36	70/70	289,819		0		289,819
37	71/71	298,513		0		298,513
38	72/72	307,468		0		307,468
39	73/73	316,693		0		316,693
40	74/74	326,193		0		326,193
		<b>2,865,970</b>		<b>600,000</b>		<b>3,465,970</b>

Column (1) assumes 0.00% inflation for 31 years, 3.00% thereafter.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Spendable Cash Flow Required

Year	M/F Ages	(1) After Tax Cash Flow for Living Expenses	+	(2) Indexed UL Premiums	=	(3) After Tax Spendable Cash Flow Required
41	75/75	335,979		0		335,979
42	76/76	346,058		0		346,058
43	77/77	356,440		0		356,440
44	78/78	367,133		0		367,133
45	79/79	378,147		0		378,147
46	80/80	389,492		0		389,492
47	81/81	401,177		0		401,177
48	82/82	413,212		0		413,212
49	83/83	425,608		0		425,608
50	84/84	438,377		0		438,377
51	85/85	451,528		0		451,528
52	86/86	465,074		0		465,074
53	87/87	479,026		0		479,026
54	88/88	493,397		0		493,397
55	89/89	508,199		0		508,199
56	90/90	523,444		0		523,444
57	91/91	539,148		0		539,148
58	92/92	555,322		0		555,322
59	93/93	571,982		0		571,982
60	94/94	589,141		0		589,141
		<hr/>		<hr/>		<hr/>
		11,893,854		600,000		12,493,854

Column (1) assumes 0.00% inflation for 31 years, 3.00% thereafter.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Funds for IUL Premiums	+	(2) Indexed UL Loans	=	(3) Total Expected After Tax Cash Flow
1	35/35	20,000		0		20,000
2	36/36	20,000		0		20,000
3	37/37	20,000		0		20,000
4	38/38	20,000		0		20,000
5	39/39	20,000		0		20,000
6	40/40	20,000		0		20,000
7	41/41	20,000		0		20,000
8	42/42	20,000		0		20,000
9	43/43	20,000		0		20,000
10	44/44	20,000		0		20,000
11	45/45	20,000		0		20,000
12	46/46	20,000		0		20,000
13	47/47	20,000		0		20,000
14	48/48	20,000		0		20,000
15	49/49	20,000		0		20,000
16	50/50	20,000		0		20,000
17	51/51	20,000		0		20,000
18	52/52	20,000		0		20,000
19	53/53	20,000		0		20,000
20	54/54	20,000		0		20,000
21	55/55	20,000		0		20,000
22	56/56	20,000		0		20,000
23	57/57	20,000		0		20,000
24	58/58	20,000		0		20,000
25	59/59	20,000		0		20,000
26	60/60	20,000		0		20,000
27	61/61	20,000		0		20,000
28	62/62	20,000		0		20,000
29	63/63	20,000		0		20,000
30	64/64	20,000		0		20,000
31	65/65	0		204,044		204,044
32	66/66	0		204,044		204,044
33	67/67	0		204,044		204,044
34	68/68	0		204,044		204,044
35	69/69	0		204,044		204,044
36	70/70	0		204,044		204,044
37	71/71	0		204,044		204,044
38	72/72	0		204,044		204,044
39	73/73	0		204,044		204,044
40	74/74	0		204,044		204,044
		<b>600,000</b>		<b>2,040,440</b>		<b>2,640,440</b>

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Expected Cash Flow

Year	M/F Ages	(1) After Tax Cash Flow from Funds for IUL Premiums	+	(2) Indexed UL Loans	=	(3) Total Expected After Tax Cash Flow
41	75/75	0		204,044		204,044
42	76/76	0		204,044		204,044
43	77/77	0		204,044		204,044
44	78/78	0		204,044		204,044
45	79/79	0		204,044		204,044
46	80/80	0		204,044		204,044
47	81/81	0		204,044		204,044
48	82/82	0		204,044		204,044
49	83/83	0		204,044		204,044
50	84/84	0		204,044		204,044
51	85/85	0		204,044		204,044
52	86/86	0		204,044		204,044
53	87/87	0		204,044		204,044
54	88/88	0		204,044		204,044
55	89/89	0		204,044		204,044
56	90/90	0		204,044		204,044
57	91/91	0		204,044		204,044
58	92/92	0		204,044		204,044
59	93/93	0		204,044		204,044
60	94/94	0		204,044		204,044
		600,000		6,121,320		6,721,320

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Assets for Tom Robinson

Retirement Plan Assets Initial Value 100,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
1	35/35	100,000	21,600	0	0	128,811	0
2	36/36	128,811	22,248	0	0	160,017	0
3	37/37	160,017	22,915	0	0	193,780	0
4	38/38	193,780	23,603	0	0	230,274	0
5	39/39	230,274	24,311	0	0	269,682	0
6	40/40	269,682	25,040	0	0	312,199	0
7	41/41	312,199	25,792	0	0	358,034	0
8	42/42	358,034	26,566	0	0	407,407	0
9	43/43	407,407	27,362	0	0	460,551	0
10	44/44	460,551	28,183	0	0	517,716	0
11	45/45	517,716	29,028	0	0	579,166	0
12	46/46	579,166	29,899	0	0	645,183	0
13	47/47	645,183	30,797	0	0	716,066	0
14	48/48	716,066	31,721	0	0	792,131	0
15	49/49	792,131	32,672	0	0	873,714	0
16	50/50	873,714	33,652	0	0	961,173	0
17	51/51	961,173	34,662	0	0	1,054,888	0
18	52/52	1,054,888	35,701	0	0	1,155,261	0
19	53/53	1,155,261	36,773	0	0	1,262,722	0
20	54/54	1,262,722	37,876	0	0	1,377,723	0
21	55/55	1,377,723	39,012	0	0	1,500,747	0
22	56/56	1,500,747	40,182	0	0	1,632,306	0
23	57/57	1,632,306	41,388	0	0	1,772,944	0
24	58/58	1,772,944	42,630	0	0	1,923,238	0
25	59/59	1,923,238	43,908	0	0	2,083,798	0
26	60/60	2,083,798	45,226	0	0	2,255,275	0
27	61/61	2,255,275	46,583	0	0	2,438,358	0
28	62/62	2,438,358	47,980	0	0	2,633,778	0
29	63/63	2,633,778	49,420	0	0	2,842,312	0
30	64/64	2,842,312	50,902	0	0	3,064,782	0
31	65/65	3,064,782	0	0	68,636	3,173,817	45,956
32	66/66	3,173,817	0	0	79,968	3,277,314	53,456
33	67/67	3,277,314	0	0	91,666	3,374,557	61,181
34	68/68	3,374,557	0	0	103,740	3,464,776	69,138
35	69/69	3,464,776	0	0	116,197	3,547,150	77,333
36	70/70	3,547,150	0	129,458	129,458	3,620,361	86,046
37	71/71	3,620,361	0	136,617	136,617	3,690,330	90,692
38	72/72	3,690,330	0	144,154	144,154	3,756,464	95,584
39	73/73	3,756,464	0	152,084	152,084	3,818,120	100,731
40	74/74	3,818,120	0	160,425	160,425	3,874,596	106,145
			1,027,632	722,738	1,182,945		786,262

Columns (1) and (2) include both deductible and nondeductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) includes distributions not subject to income tax.

Column (5) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Assets for Tom Robinson

Retirement Plan Assets Initial Value 100,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
41	75/75	3,874,596	0	169,196	169,196	3,925,130	111,838
42	76/76	3,925,130	0	178,415	178,415	3,968,895	117,822
43	77/77	3,968,895	0	187,212	187,212	4,005,937	123,522
44	78/78	4,005,937	0	197,337	197,337	4,034,450	130,094
45	79/79	4,034,450	0	206,895	206,895	4,054,529	136,288
46	80/80	4,054,529	0	216,820	216,820	4,065,285	142,720
47	81/81	4,065,285	0	227,111	227,111	4,065,778	149,389
48	82/82	4,065,778	0	237,765	237,765	4,055,014	156,294
49	83/83	4,055,014	0	248,774	248,774	4,031,950	163,428
50	84/84	4,031,950	0	260,126	260,126	3,995,493	170,785
51	85/85	3,995,493	0	269,966	269,966	3,946,451	177,146
52	86/86	3,946,451	0	279,890	279,890	3,883,988	183,561
53	87/87	3,883,988	0	289,850	289,850	3,807,270	189,999
54	88/88	3,807,270	0	299,785	299,785	3,715,479	196,419
55	89/89	3,715,479	0	309,623	309,623	3,607,823	202,775
56	90/90	3,607,823	0	316,476	316,476	3,486,524	207,176
57	91/91	3,486,524	0	322,826	322,826	3,351,305	211,249
58	92/92	3,351,305	0	328,559	328,559	3,201,995	214,920
59	93/93	3,201,995	0	333,541	333,541	3,038,553	218,102
60	94/94	3,038,553	0	333,907	333,907	2,865,032	218,268
		1,027,632	5,936,812	6,397,019	4,208,057		

Columns (1) and (2) include both deductible and nondeductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) includes distributions not subject to income tax.

Column (5) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Cash Flow for Tom Robinson

		Retirement Plan Assets Initial Value 100,000	Retirement Plan Assets Cost Basis 0	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%					
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Beginning of Year Cost Basis	(3) Non- Deductible Contributions	(4) Deductible Contributions	(5) Beginning of Year Pre Tax Withdrawal	(6) Taxable Portion of Withdrawal	(7) After Tax Value of Column (6)	(8) Tax Free Portion of Withdrawal	(9) After Tax Cash Flow from Retirement Plan Assets (7) + (8)
1	35/35	100,000	0	3,600	18,000	0	0	0	0	0
2	36/36	128,811	3,600	3,708	18,540	0	0	0	0	0
3	37/37	160,017	7,308	3,819	19,096	0	0	0	0	0
4	38/38	193,780	11,127	3,934	19,669	0	0	0	0	0
5	39/39	230,274	15,061	4,052	20,259	0	0	0	0	0
6	40/40	269,682	19,113	4,173	20,867	0	0	0	0	0
7	41/41	312,199	23,286	4,299	21,493	0	0	0	0	0
8	42/42	358,034	27,585	4,428	22,138	0	0	0	0	0
9	43/43	407,407	32,013	4,560	22,802	0	0	0	0	0
10	44/44	460,551	36,573	4,697	23,486	0	0	0	0	0
11	45/45	517,716	41,270	4,838	24,190	0	0	0	0	0
12	46/46	579,166	46,108	4,983	24,916	0	0	0	0	0
13	47/47	645,183	51,091	5,133	25,664	0	0	0	0	0
14	48/48	716,066	56,224	5,287	26,434	0	0	0	0	0
15	49/49	792,131	61,511	5,445	27,227	0	0	0	0	0
16	50/50	873,714	66,956	5,609	28,043	0	0	0	0	0
17	51/51	961,173	72,565	5,777	28,885	0	0	0	0	0
18	52/52	1,054,888	78,342	5,950	29,751	0	0	0	0	0
19	53/53	1,155,261	84,292	6,129	30,644	0	0	0	0	0
20	54/54	1,262,722	90,421	6,313	31,563	0	0	0	0	0
21	55/55	1,377,723	96,734	6,502	32,510	0	0	0	0	0
22	56/56	1,500,747	103,236	6,697	33,485	0	0	0	0	0
23	57/57	1,632,306	109,933	6,898	34,490	0	0	0	0	0
24	58/58	1,772,944	116,831	7,105	35,525	0	0	0	0	0
25	59/59	1,923,238	123,936	7,318	36,590	0	0	0	0	0
26	60/60	2,083,798	131,254	7,538	37,688	0	0	0	0	0
27	61/61	2,255,275	138,792	7,764	38,819	0	0	0	0	0
28	62/62	2,438,358	146,556	7,997	39,983	0	0	0	0	0
29	63/63	2,633,778	154,553	8,237	41,183	0	0	0	0	0
30	64/64	2,842,312	162,790	8,484	42,418	0	0	0	0	0
31	65/65	3,064,782	171,274	0	0	68,636	64,800	42,120	3,836	45,956
32	66/66	3,173,817	167,438	0	0	79,968	75,749	49,237	4,219	53,456
33	67/67	3,277,314	163,220	0	0	91,666	87,101	56,616	4,565	61,181
34	68/68	3,374,557	158,654	0	0	103,740	98,863	64,261	4,877	69,138
35	69/69	3,464,776	153,777	0	0	116,197	111,040	72,176	5,157	77,333
36	70/70	3,547,150	148,620	0	0	129,458	124,034	80,622	5,424	86,046
37	71/71	3,620,361	143,196	0	0	136,617	131,213	85,288	5,404	90,692
38	72/72	3,690,330	137,792	0	0	144,154	138,771	90,201	5,383	95,584
39	73/73	3,756,464	132,410	0	0	152,084	146,723	95,370	5,361	100,731
40	74/74	3,818,120	127,049	0	0	160,425	155,087	100,807	5,338	106,145
				171,274	856,358	1,182,945	1,133,381	736,698	49,564	786,262

Column (1) includes both deductible and nondeductible contributions.

Column (0) has been reduced by an assumed management fee of 1.00%.



# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Assets for Jodie Robinson

Retirement Plan Assets Initial Value 100,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
1	35/35	100,000	21,600	0	0	128,811	0
2	36/36	128,811	22,140	0	0	159,902	0
3	37/37	159,902	22,696	0	0	193,426	0
4	38/38	193,426	23,269	0	0	229,545	0
5	39/39	229,545	23,859	0	0	268,431	0
6	40/40	268,431	24,467	0	0	310,267	0
7	41/41	310,267	25,093	0	0	355,247	0
8	42/42	355,247	25,738	0	0	403,577	0
9	43/43	403,577	26,402	0	0	455,477	0
10	44/44	455,477	27,086	0	0	511,179	0
11	45/45	511,179	27,790	0	0	570,930	0
12	46/46	570,930	28,516	0	0	634,993	0
13	47/47	634,993	29,264	0	0	703,647	0
14	48/48	703,647	30,034	0	0	777,188	0
15	49/49	777,188	30,827	0	0	855,930	0
16	50/50	855,930	31,643	0	0	940,206	0
17	51/51	940,206	32,485	0	0	1,030,372	0
18	52/52	1,030,372	33,351	0	0	1,126,802	0
19	53/53	1,126,802	34,244	0	0	1,229,896	0
20	54/54	1,229,896	35,163	0	0	1,340,077	0
21	55/55	1,340,077	36,110	0	0	1,457,795	0
22	56/56	1,457,795	37,085	0	0	1,583,526	0
23	57/57	1,583,526	38,090	0	0	1,717,778	0
24	58/58	1,717,778	39,125	0	0	1,861,087	0
25	59/59	1,861,087	40,190	0	0	2,014,023	0
26	60/60	2,014,023	41,288	0	0	2,177,191	0
27	61/61	2,177,191	42,419	0	0	2,351,233	0
28	62/62	2,351,233	43,583	0	0	2,536,829	0
29	63/63	2,536,829	44,783	0	0	2,734,702	0
30	64/64	2,734,702	46,018	0	0	2,945,617	0
31	65/65	2,945,617	0	0	0	3,120,292	0
32	66/66	3,120,292	0	0	0	3,305,325	0
33	67/67	3,305,325	0	0	0	3,501,331	0
34	68/68	3,501,331	0	0	0	3,708,960	0
35	69/69	3,708,960	0	0	0	3,928,901	0
36	70/70	3,928,901	0	143,391	143,391	4,009,991	94,584
37	71/71	4,009,991	0	151,320	151,320	4,087,490	99,732
38	72/72	4,087,490	0	159,668	159,668	4,160,742	105,153
39	73/73	4,160,742	0	168,451	168,451	4,229,034	110,857
40	74/74	4,229,034	0	177,691	177,691	4,291,588	116,857
			964,358	800,521	800,521		527,183

Columns (1) and (2) include both deductible and nondeductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) includes distributions not subject to income tax.

Column (5) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Assets for Jodie Robinson

Retirement Plan Assets Initial Value 100,000		Retirement Plan Assets Cost Basis 0	Retirement Plan Assets Yield 7.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%		
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Assumed Deposits	(3) Required Minimum Distribution	(4) Distribution from Retirement Plan Assets	(5) Year End Retirement Plan Assets	(6) After Tax Cash Flow from Retirement Plan Assets
41	75/75	4,291,588	0	187,406	187,406	4,347,560	123,166
42	76/76	4,347,560	0	197,616	197,616	4,396,036	129,796
43	77/77	4,396,036	0	207,360	207,360	4,437,064	136,117
44	78/78	4,437,064	0	218,575	218,575	4,468,645	143,400
45	79/79	4,468,645	0	229,161	229,161	4,490,885	150,267
46	80/80	4,490,885	0	240,154	240,154	4,502,799	157,399
47	81/81	4,502,799	0	251,553	251,553	4,503,345	164,794
48	82/82	4,503,345	0	263,354	263,354	4,491,422	172,449
49	83/83	4,491,422	0	275,547	275,547	4,465,876	180,359
50	84/84	4,465,876	0	288,121	288,121	4,425,496	188,516
51	85/85	4,425,496	0	299,020	299,020	4,371,176	195,575
52	86/86	4,371,176	0	310,012	310,012	4,301,991	202,694
53	87/87	4,301,991	0	321,044	321,044	4,217,017	209,839
54	88/88	4,217,017	0	332,049	332,049	4,115,347	216,964
55	89/89	4,115,347	0	342,946	342,946	3,996,104	224,019
56	90/90	3,996,104	0	350,535	350,535	3,861,751	228,913
57	91/91	3,861,751	0	357,570	357,570	3,711,979	233,447
58	92/92	3,711,979	0	363,920	363,920	3,546,599	237,534
59	93/93	3,546,599	0	369,437	369,437	3,365,568	241,079
60	94/94	3,365,568	0	369,843	369,843	3,173,371	241,291
		964,358	6,575,744	6,575,744	4,304,801		

Columns (1) and (2) include both deductible and nondeductible contributions.

Column (3) projects an estimate of the required minimum distribution based on the Uniform Lifetime table life expectancy factors, recalculated each year based on asset value and client age.

Column (4) includes distributions not subject to income tax.

Column (5) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Cash Flow for Jodie Robinson

		Retirement Plan Assets Initial Value 100,000	Retirement Plan Assets Cost Basis 0	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Beginning of Year Cost Basis	(3) Beginning of Year Pre Tax Withdrawal	(4) Taxable Portion of Withdrawal	(5) After Tax Value of Column (4)	(6) Tax Free Portion of Withdrawal	(7) After Tax Cash Flow from Retirement Plan Assets (5) + (6)
1	35/35	100,000	0	0	0	0	0	0
2	36/36	128,811	3,600	0	0	0	0	0
3	37/37	159,902	7,200	0	0	0	0	0
4	38/38	193,426	10,800	0	0	0	0	0
5	39/39	229,545	14,400	0	0	0	0	0
6	40/40	268,431	18,000	0	0	0	0	0
7	41/41	310,267	21,600	0	0	0	0	0
8	42/42	355,247	25,200	0	0	0	0	0
9	43/43	403,577	28,800	0	0	0	0	0
10	44/44	455,477	32,400	0	0	0	0	0
11	45/45	511,179	36,000	0	0	0	0	0
12	46/46	570,930	39,600	0	0	0	0	0
13	47/47	634,993	43,200	0	0	0	0	0
14	48/48	703,647	46,800	0	0	0	0	0
15	49/49	777,188	50,400	0	0	0	0	0
16	50/50	855,930	54,000	0	0	0	0	0
17	51/51	940,206	57,600	0	0	0	0	0
18	52/52	1,030,372	61,200	0	0	0	0	0
19	53/53	1,126,802	64,800	0	0	0	0	0
20	54/54	1,229,896	68,400	0	0	0	0	0
21	55/55	1,340,077	72,000	0	0	0	0	0
22	56/56	1,457,795	75,600	0	0	0	0	0
23	57/57	1,583,526	79,200	0	0	0	0	0
24	58/58	1,717,778	82,800	0	0	0	0	0
25	59/59	1,861,087	86,400	0	0	0	0	0
26	60/60	2,014,023	90,000	0	0	0	0	0
27	61/61	2,177,191	93,600	0	0	0	0	0
28	62/62	2,351,233	97,200	0	0	0	0	0
29	63/63	2,536,829	100,800	0	0	0	0	0
30	64/64	2,734,702	104,400	0	0	0	0	0
31	65/65	2,945,617	108,000	0	0	0	0	0
32	66/66	3,120,292	108,000	0	0	0	0	0
33	67/67	3,305,325	108,000	0	0	0	0	0
34	68/68	3,501,331	108,000	0	0	0	0	0
35	69/69	3,708,960	108,000	0	0	0	0	0
36	70/70	3,928,901	108,000	143,391	139,449	90,642	3,942	94,584
37	71/71	4,009,991	104,058	151,320	147,393	95,805	3,927	99,732
38	72/72	4,087,490	100,132	159,668	155,757	101,242	3,911	105,153
39	73/73	4,160,742	96,220	168,451	164,555	106,961	3,896	110,857
40	74/74	4,229,034	92,325	177,691	173,812	112,978	3,879	116,857
				800,521	780,966	507,628	19,555	527,183

Column (1) includes both deductible and nondeductible contributions.

Column (0) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Defined Contribution Plan Cash Flow for Jodie Robinson

		Retirement Plan Assets Initial Value 100,000	Retirement Plan Assets Cost Basis 0	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%			
Year	M/F Ages	(1) Beginning of Year Plan Assets	(2) Beginning of Year Cost Basis	(3) Beginning of Year Pre Tax Withdrawal	(4) Taxable Portion of Withdrawal	(5) After Tax Value of Column (4)	(6) Tax Free Portion of Withdrawal	(7) After Tax Cash Flow from Retirement Plan Assets (5) + (6)
41	75/75	4,291,588	88,446	187,406	183,544	119,304	3,862	123,166
42	76/76	4,347,560	84,583	197,616	193,771	125,951	3,845	129,796
43	77/77	4,396,036	80,739	207,360	203,552	132,309	3,808	136,117
44	78/78	4,437,064	76,930	218,575	214,785	139,610	3,790	143,400
45	79/79	4,468,645	73,140	229,161	225,410	146,517	3,750	150,267
46	80/80	4,490,885	69,390	240,154	236,443	153,688	3,711	157,399
47	81/81	4,502,799	65,679	251,553	247,884	161,125	3,669	164,794
48	82/82	4,503,345	62,010	263,354	259,728	168,823	3,626	172,449
49	83/83	4,491,422	58,383	275,547	271,965	176,777	3,582	180,359
50	84/84	4,465,876	54,802	288,121	284,585	184,980	3,536	188,516
51	85/85	4,425,496	51,266	299,020	295,556	192,111	3,464	195,575
52	86/86	4,371,176	47,802	310,012	306,622	199,304	3,390	202,694
53	87/87	4,301,991	44,412	321,044	317,730	206,525	3,314	209,839
54	88/88	4,217,017	41,098	332,049	328,813	213,728	3,236	216,964
55	89/89	4,115,347	37,862	342,946	339,791	220,864	3,155	224,019
56	90/90	3,996,104	34,706	350,535	347,491	225,869	3,044	228,913
57	91/91	3,861,751	31,662	357,570	354,638	230,515	2,932	233,447
58	92/92	3,711,979	28,730	363,920	361,103	234,717	2,817	237,534
59	93/93	3,546,599	25,914	369,437	366,738	238,380	2,699	241,079
60	94/94	3,365,568	23,214	369,843	367,292	238,740	2,551	241,291
				6,575,744	6,488,407	4,217,465	87,336	4,304,801

Column (1) includes both deductible and nondeductible contributions.

Column (0) has been reduced by an assumed management fee of 1.00%.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Equity Assets

		Initial Cost Basis 0	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 50.00%		
Yr	M/F Ages	(1) Beginning of Year Value of Asset	(2)** + Fund Deposits	(3) - Sale of Equities	(4) + Capital Growth	(5) + After Tax Reinvested Dividends	(6) = Year End Value of Assets Before Turnover	(7)*** Net Year End Value of Assets After Turnover	(8) After Tax Dividend Cash Flow	(9) + After Tax Equity Sales Cash Flow	(10) = Combined After Tax Cash Flow
1	35/35	0	0	0	0	0	0	0	0	0	0
2	36/36	0	0	0	0	0	0	0	0	0	0
3	37/37	0	0	0	0	0	0	0	0	0	0
4	38/38	0	0	0	0	0	0	0	0	0	0
5	39/39	0	0	0	0	0	0	0	0	0	0
6	40/40	0	0	0	0	0	0	0	0	0	0
7	41/41	0	0	0	0	0	0	0	0	0	0
8	42/42	0	0	0	0	0	0	0	0	0	0
9	43/43	0	0	0	0	0	0	0	0	0	0
10	44/44	0	0	0	0	0	0	0	0	0	0
11	45/45	0	0	0	0	0	0	0	0	0	0
12	46/46	0	0	0	0	0	0	0	0	0	0
13	47/47	0	0	0	0	0	0	0	0	0	0
14	48/48	0	0	0	0	0	0	0	0	0	0
15	49/49	0	0	0	0	0	0	0	0	0	0
16	50/50	0	0	0	0	0	0	0	0	0	0
17	51/51	0	0	0	0	0	0	0	0	0	0
18	52/52	0	0	0	0	0	0	0	0	0	0
19	53/53	0	0	0	0	0	0	0	0	0	0
20	54/54	0	0	0	0	0	0	0	0	0	0
21	55/55	0	0	0	0	0	0	0	0	0	0
22	56/56	0	0	0	0	0	0	0	0	0	0
23	57/57	0	0	0	0	0	0	0	0	0	0
24	58/58	0	0	0	0	0	0	0	0	0	0
25	59/59	0	0	0	0	0	0	0	0	0	0
26	60/60	0	0	0	0	0	0	0	0	0	0
27	61/61	0	0	0	0	0	0	0	0	0	0
28	62/62	0	0	0	0	0	0	0	0	0	0
29	63/63	0	0	0	0	0	0	0	0	0	0
30	64/64	0	0	0	0	0	0	0	0	0	0
31	65/65	0	0	0	0	0	0	0	0	0	0
32	66/66	0	0	0	0	0	0	0	0	0	0
33	67/67	0	0	0	0	0	0	0	0	0	0
34	68/68	0	0	0	0	0	0	0	0	0	0
35	69/69	0	0	0	0	0	0	0	0	0	0
36	70/70	0	94,855	0	6,640	1,423	102,918	100,903	0	0	0
37	71/71	100,903	95,955	0	13,780	2,953	213,591	209,067	0	0	0
38	72/72	209,067	97,313	0	21,447	4,596	332,423	325,033	0	0	0
39	73/73	325,033	98,939	0	29,678	6,360	460,010	449,458	0	0	0
40	74/74	449,458	100,853	0	38,522	8,255	597,088	583,094	0	0	0
			487,915	0		23,587			0	0	0

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (2) includes reinvestment of excess cash flow.  
\*\*\*Column (7) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Equity Assets

		Initial Cost Basis 0	Growth 7.00%	Dividend 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 50.00%		
		(1)	(2)**	(3)	(4)	(5)	(6)	(7)***	(8)	(9)	(10)
Yr	M/F Ages	Beginning of Year Value of Asset	+ Fund Deposits	- Sale of Equities	+ Capital Growth	+ After Tax Reinvested Dividends	= Year End Value of Assets Before Turnover	Net Year End Value of Assets After Turnover	After Tax Dividend Cash Flow	+ After Tax Equity Sales Cash Flow	= Combined After Tax Cash Flow
41	75/75	583,094	103,069	0	48,031	10,292	744,486	726,772	0	0	0
42	76/76	726,772	105,604	0	58,266	12,486	903,128	881,400	0	0	0
43	77/77	881,400	107,243	0	69,205	14,830	1,072,678	1,046,648	0	0	0
44	78/78	1,046,648	110,405	0	80,994	17,356	1,255,403	1,224,739	0	0	0
45	79/79	1,224,739	112,452	0	93,603	20,058	1,450,852	1,415,226	0	0	0
46	80/80	1,415,226	114,671	0	107,093	22,948	1,659,938	1,618,999	0	0	0
47	81/81	1,618,999	117,050	0	121,523	26,041	1,883,613	1,836,990	0	0	0
48	82/82	1,836,990	119,575	0	136,960	29,348	2,122,873	2,070,168	0	0	0
49	83/83	2,070,168	122,223	0	153,467	32,886	2,378,744	2,319,533	0	0	0
50	84/84	2,319,533	124,968	0	171,115	36,668	2,652,284	2,586,119	0	0	0
51	85/85	2,586,119	125,237	0	189,795	40,670	2,941,821	2,868,276	0	0	0
52	86/86	2,868,276	125,225	0	209,545	44,903	3,247,949	3,166,591	0	0	0
53	87/87	3,166,591	124,856	0	230,401	49,372	3,571,220	3,481,604	0	0	0
54	88/88	3,481,604	124,030	0	252,394	54,085	3,912,113	3,813,781	0	0	0
55	89/89	3,813,781	122,639	0	275,549	59,046	4,271,015	4,163,502	0	0	0
56	90/90	4,163,502	116,689	0	299,613	64,203	4,644,007	4,526,918	0	0	0
57	91/91	4,526,918	109,592	0	324,556	69,548	5,030,614	4,903,577	0	0	0
58	92/92	4,903,577	101,176	0	350,333	75,071	5,430,157	5,292,821	0	0	0
59	93/93	5,292,821	91,243	0	376,884	80,761	5,841,709	5,693,747	0	0	0
60	94/94	5,693,747	74,462	0	403,775	86,523	6,258,507	6,099,729	0	0	0
			2,740,324	0		870,682			0	0	0

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 25.00%.

\*\*Column (2) includes reinvestment of excess cash flow.  
\*\*\*Column (7) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 0	Growth 7.00%	Dividend Tax Rate 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Net Year End Value of Asset After Turnover
1	0	0	0	0	0	0	0	0	0	0	0
2	0	0	0	0	0	0	0	0	0	0	0
3	0	0	0	0	0	0	0	0	0	0	0
4	0	0	0	0	0	0	0	0	0	0	0
5	0	0	0	0	0	0	0	0	0	0	0
6	0	0	0	0	0	0	0	0	0	0	0
7	0	0	0	0	0	0	0	0	0	0	0
8	0	0	0	0	0	0	0	0	0	0	0
9	0	0	0	0	0	0	0	0	0	0	0
10	0	0	0	0	0	0	0	0	0	0	0
11	0	0	0	0	0	0	0	0	0	0	0
12	0	0	0	0	0	0	0	0	0	0	0
13	0	0	0	0	0	0	0	0	0	0	0
14	0	0	0	0	0	0	0	0	0	0	0
15	0	0	0	0	0	0	0	0	0	0	0
16	0	0	0	0	0	0	0	0	0	0	0
17	0	0	0	0	0	0	0	0	0	0	0
18	0	0	0	0	0	0	0	0	0	0	0
19	0	0	0	0	0	0	0	0	0	0	0
20	0	0	0	0	0	0	0	0	0	0	0
21	0	0	0	0	0	0	0	0	0	0	0
22	0	0	0	0	0	0	0	0	0	0	0
23	0	0	0	0	0	0	0	0	0	0	0
24	0	0	0	0	0	0	0	0	0	0	0
25	0	0	0	0	0	0	0	0	0	0	0
26	0	0	0	0	0	0	0	0	0	0	0
27	0	0	0	0	0	0	0	0	0	0	0
28	0	0	0	0	0	0	0	0	0	0	0
29	0	0	0	0	0	0	0	0	0	0	0
30	0	0	0	0	0	0	0	0	0	0	0
31	0	0	0	0	0	0	0	0	0	0	0
32	0	0	0	0	0	0	0	0	0	0	0
33	0	0	0	0	0	0	0	0	0	0	0
34	0	0	0	0	0	0	0	0	0	0	0
35	0	0	0	0	0	0	0	0	0	0	0
36	0	94,855	0	6,640	1,423	102,918	96,278	51,459	48,139	50,463	100,903
37	98,602	95,955	0	13,780	2,953	213,591	197,510	106,796	98,755	104,383	209,067
38	203,138	97,313	0	21,447	4,596	332,423	305,048	166,212	152,524	162,105	325,033
39	314,629	98,939	0	29,678	6,360	460,010	419,928	230,005	209,964	223,993	449,458
40	433,957	100,853	0	38,522	8,255	597,088	543,065	298,544	271,532	290,440	583,094
		487,915	0		23,587						

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes reinvestment of excess cash flow.  
 \*\*Column (11) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Details of Equity Assets - Portfolio Turnover

	Initial Value of Equity Account 0	Growth 7.00%	Dividend Tax Rate 2.00%	Dividend Tax Rate 25.00%	Pre-Retirement Income Tax Rate 35.00%	Retirement Income Tax Rate 35.00%	Composite Capital Gains Tax Rate* 30.00%	Turnover Assumption 50.00%			
Yr	(1) Beginning of Year Cost Basis	(2) Fund Deposits	(3) Sale of Equities to Fund Needs	(4) Capital Growth	(5) After Tax Reinvested Dividends	(6) Asset Value Before Turnover	(7) Adjusted Cost Basis	(8) Sale of Equities Caused by Turnover	(9) Cost Basis Used by Turnover	(10) After Tax Reinvested Turnover	(11)** Net Year End Value of Asset After Turnover
41	561,973	103,069	0	48,031	10,292	744,486	675,334	372,243	337,667	361,870	726,772
42	699,537	105,604	0	58,266	12,486	903,128	817,627	451,564	408,814	438,739	881,400
43	847,552	107,243	0	69,205	14,830	1,072,678	969,626	536,339	484,813	520,881	1,046,648
44	1,005,694	110,405	0	80,994	17,356	1,255,403	1,133,455	627,702	566,727	609,409	1,224,739
45	1,176,137	112,452	0	93,603	20,058	1,450,852	1,308,647	725,426	654,323	704,095	1,415,226
46	1,358,419	114,671	0	107,093	22,948	1,659,938	1,496,037	829,969	748,019	805,384	1,618,999
47	1,553,403	117,050	0	121,523	26,041	1,883,613	1,696,493	941,807	848,247	913,739	1,836,990
48	1,761,985	119,575	0	136,960	29,348	2,122,873	1,910,908	1,061,437	955,454	1,029,642	2,070,168
49	1,985,096	122,223	0	153,467	32,886	2,378,744	2,140,205	1,189,372	1,070,103	1,153,591	2,319,533
50	2,223,694	124,968	0	171,115	36,668	2,652,284	2,385,330	1,326,142	1,192,665	1,286,099	2,586,119
51	2,478,764	125,237	0	189,795	40,670	2,941,821	2,644,671	1,470,911	1,322,335	1,426,338	2,868,276
52	2,748,673	125,225	0	209,545	44,903	3,247,949	2,918,802	1,623,975	1,459,401	1,574,602	3,166,591
53	3,034,003	124,856	0	230,401	49,372	3,571,220	3,208,231	1,785,610	1,604,116	1,731,162	3,481,604
54	3,335,277	124,030	0	252,394	54,085	3,912,113	3,513,393	1,956,057	1,756,696	1,896,248	3,813,781
55	3,652,944	122,639	0	275,549	59,046	4,271,015	3,834,629	2,135,508	1,917,315	2,070,050	4,163,502
56	3,987,364	116,689	0	299,613	64,203	4,644,007	4,168,256	2,322,004	2,084,128	2,250,641	4,526,918
57	4,334,769	109,592	0	324,556	69,548	5,030,614	4,513,909	2,515,307	2,256,955	2,437,801	4,903,577
58	4,694,756	101,176	0	350,333	75,071	5,430,157	4,871,003	2,715,079	2,435,501	2,631,205	5,292,821
59	5,066,707	91,243	0	376,884	80,761	5,841,709	5,238,711	2,920,855	2,619,355	2,830,405	5,693,747
60	5,449,760	74,462	0	403,775	86,523	6,258,507	5,610,745	3,129,254	2,805,373	3,032,089	6,099,729
		2,740,324	0			870,682					

\*The composite capital gains tax rate includes 50.00% short-term gains subject to ordinary income tax and 50.00% long-term gains subject to capital gains tax of 25.00%.

Column (2) includes reinvestment of excess cash flow.  
\*\*Column (11) has been reduced by a 1.00% management fee.

Capital gains tax calculations assume a ratio of asset value to remaining cost basis in any given year.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Life Insurance Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Equity Assets	(4) Year End Hypothetical Net Worth
1	35/35	4,897	257,622	0	262,519
2	36/36	24,525	319,919	0	344,444
3	37/37	45,538	387,206	0	432,744
4	38/38	68,021	459,819	0	527,840
5	39/39	92,096	538,113	0	630,209
6	40/40	117,861	622,466	0	740,327
7	41/41	147,813	713,281	0	861,094
8	42/42	179,708	810,984	0	990,692
9	43/43	213,686	916,028	0	1,129,714
10	44/44	249,899	1,028,895	0	1,278,794
11	45/45	292,398	1,150,096	0	1,442,494
12	46/46	335,535	1,280,176	0	1,615,711
13	47/47	382,071	1,419,713	0	1,801,784
14	48/48	432,279	1,569,319	0	2,001,598
15	49/49	486,443	1,729,644	0	2,216,087
16	50/50	544,864	1,901,379	0	2,446,243
17	51/51	607,873	2,085,260	0	2,693,133
18	52/52	675,829	2,282,063	0	2,957,892
19	53/53	749,107	2,492,618	0	3,241,725
20	54/54	828,125	2,717,800	0	3,545,925
21	55/55	913,323	2,958,542	0	3,871,865
22	56/56	1,005,170	3,215,832	0	4,221,002
23	57/57	1,104,166	3,490,722	0	4,594,888
24	58/58	1,210,847	3,784,325	0	4,995,172
25	59/59	1,325,792	4,097,821	0	5,423,613
26	60/60	1,449,613	4,432,466	0	5,882,079
27	61/61	1,582,959	4,789,591	0	6,372,550
28	62/62	1,726,563	5,170,607	0	6,897,170
29	63/63	1,881,204	5,577,014	0	7,458,218
30	64/64	2,047,728	6,010,399	0	8,058,127
31	65/65	1,989,476	6,294,109	0	8,283,585
32	66/66	1,930,655	6,582,639	0	8,513,294
33	67/67	1,871,459	6,875,888	0	8,747,347
34	68/68	1,812,020	7,173,736	0	8,985,756
35	69/69	1,752,417	7,476,051	0	9,228,468
36	70/70	1,692,936	7,630,352	100,903	9,424,191
37	71/71	1,634,233	7,777,820	209,067	9,621,120
38	72/72	1,576,710	7,917,206	325,033	9,818,949
39	73/73	1,520,781	8,047,154	449,458	10,017,393
40	74/74	1,466,925	8,166,184	583,094	10,216,203

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Hypothetical Net Worth (After Providing Required Cash Flow)

Year	M/F Ages	(1) Year End Value of Life Insurance Assets	(2) Year End Value of Retirement Plan Assets	(3) Year End Value of Equity Assets	(4) Year End Hypothetical Net Worth
41	75/75	1,415,155	8,272,690	726,772	10,414,617
42	76/76	1,364,944	8,364,931	881,400	10,611,275
43	77/77	1,316,580	8,443,001	1,046,648	10,806,229
44	78/78	1,270,395	8,503,095	1,224,739	10,998,229
45	79/79	1,226,690	8,545,414	1,415,226	11,187,330
46	80/80	1,185,670	8,568,084	1,618,999	11,372,753
47	81/81	1,147,483	8,569,123	1,836,990	11,553,596
48	82/82	1,112,304	8,546,436	2,070,168	11,728,908
49	83/83	1,080,250	8,497,826	2,319,533	11,897,609
50	84/84	1,051,010	8,420,989	2,586,119	12,058,118
51	85/85	1,023,732	8,317,627	2,868,276	12,209,635
52	86/86	998,285	8,185,979	3,166,591	12,350,855
53	87/87	973,881	8,024,287	3,481,604	12,479,772
54	88/88	949,385	7,830,826	3,813,781	12,593,992
55	89/89	923,643	7,603,927	4,163,502	12,691,072
56	90/90	895,264	7,348,275	4,526,918	12,770,457
57	91/91	880,451	7,063,284	4,903,577	12,847,312
58	92/92	885,447	6,748,594	5,292,821	12,926,862
59	93/93	918,788	6,404,121	5,693,747	13,016,656
60	94/94	991,541	6,038,403	6,099,729	13,129,673

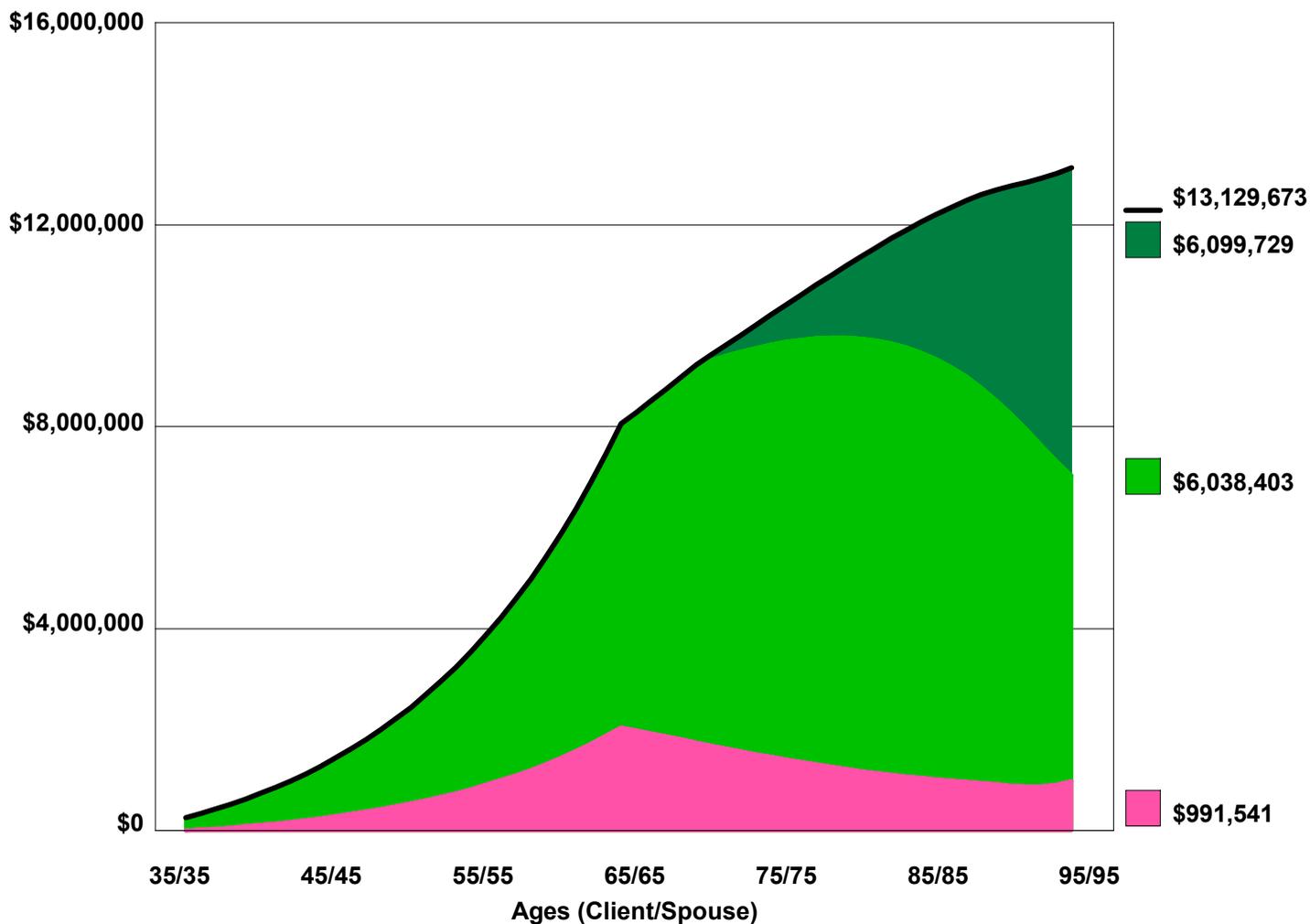
Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Hypothetical Net Worth (After Providing Required Cash Flow) 60 Year Analysis



### At Year 60

Hypothetical Net Worth	\$13,129,673
Equity Assets	\$6,099,729
Retirement Plan Assets	\$6,038,403
Life Insurance Cash Values	\$991,541

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
1	35/35	877,664	87,648	790,016	0	790,016
2	36/36	959,463	106,894	852,569	0	852,569
3	37/37	1,047,631	127,848	919,783	0	919,783
4	38/38	1,142,594	150,626	991,968	0	991,968
5	39/39	1,244,819	175,350	1,069,469	0	1,069,469
6	40/40	1,354,793	202,153	1,152,640	0	1,152,640
7	41/41	1,473,038	231,173	1,241,865	0	1,241,865
8	42/42	1,600,109	262,560	1,337,549	0	1,337,549
9	43/43	1,736,602	296,469	1,440,133	0	1,440,133
10	44/44	1,883,155	333,069	1,550,086	0	1,550,086
11	45/45	2,044,333	372,536	1,671,797	0	1,671,797
12	46/46	2,217,550	415,060	1,802,490	0	1,802,490
13	47/47	2,403,623	460,841	1,942,782	0	1,942,782
14	48/48	2,603,437	510,093	2,093,344	0	2,093,344
15	49/49	2,817,926	563,041	2,254,885	0	2,254,885
16	50/50	3,048,082	619,925	2,428,157	0	2,428,157
17	51/51	3,294,972	681,001	2,613,971	0	2,613,971
18	52/52	3,559,731	746,540	2,813,191	0	2,813,191
19	53/53	3,843,564	816,829	3,026,735	0	3,026,735
20	54/54	4,147,764	892,173	3,255,591	0	3,255,591
21	55/55	4,473,704	972,897	3,500,807	0	3,500,807
22	56/56	4,822,841	1,059,345	3,763,496	0	3,763,496
23	57/57	5,196,727	1,151,882	4,044,845	0	4,044,845
24	58/58	5,597,011	1,250,896	4,346,115	0	4,346,115
25	59/59	6,025,452	1,356,798	4,668,654	0	4,668,654
26	60/60	6,483,918	1,470,026	5,013,892	0	5,013,892
27	61/61	6,974,389	1,591,043	5,383,346	0	5,383,346
28	62/62	7,499,009	1,720,339	5,778,670	0	5,778,670
29	63/63	8,060,057	1,858,439	6,201,618	0	6,201,618
30	64/64	8,659,966	2,005,894	6,654,072	0	6,654,072
31	65/65	8,724,329	2,106,535	6,617,794	0	6,617,794
32	66/66	8,963,567	2,208,997	6,754,570	0	6,754,570
33	67/67	9,205,784	2,313,232	6,892,552	0	6,892,552
34	68/68	9,450,782	2,419,186	7,031,596	0	7,031,596
35	69/69	9,698,270	2,526,801	7,171,469	0	7,171,469
36	70/70	9,896,724	2,584,084	7,312,640	0	7,312,640
37	71/71	10,060,342	2,638,963	7,421,379	0	7,421,379
38	72/72	10,217,432	2,691,002	7,526,430	0	7,526,430
39	73/73	10,366,880	2,739,723	7,627,157	0	7,627,157
40	74/74	10,507,521	2,784,610	7,722,911	0	7,722,911

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

### 40 Year Summary

Total Estate Assets	\$ 10,507,521
Wealth Transferred to Heirs	\$ 7,722,911

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Wealth Transfer Summary (After Providing Required Cash Flow)

Year	M/F Ages	(1) Total Estate Assets*	(2) Total Transfer Taxes**	(3) Net Estate to Heirs	(4) Year End Total Assets Outside the Estate	(5) Year End Wealth Transferred to Heirs
41	75/75	10,637,562	2,825,099	7,812,463	0	7,812,463
42	76/76	10,850,031	2,860,580	7,989,451	0	7,989,451
43	77/77	11,061,805	2,891,072	8,170,733	0	8,170,733
44	78/78	11,271,695	2,915,257	8,356,438	0	8,356,438
45	79/79	11,479,821	2,933,187	8,546,634	0	8,546,634
46	80/80	11,685,462	2,944,208	8,741,254	0	8,741,254
47	81/81	11,887,780	2,947,623	8,940,157	0	8,940,157
48	82/82	12,085,886	2,942,698	9,143,188	0	9,143,188
49	83/83	12,278,765	2,928,664	9,350,101	0	9,350,101
50	84/84	12,464,881	2,904,711	9,560,170	0	9,560,170
51	85/85	12,643,457	2,871,416	9,772,041	0	9,772,041
52	86/86	12,813,249	2,828,158	9,985,091	0	9,985,091
53	87/87	12,972,282	2,774,322	10,197,960	0	10,197,960
54	88/88	13,118,180	2,709,302	10,408,878	0	10,408,878
55	89/89	13,248,522	2,632,511	10,616,011	0	10,616,011
56	90/90	13,362,763	2,545,565	10,817,198	0	10,817,198
57	91/91	13,351,036	2,448,256	10,902,780	0	10,902,780
58	92/92	13,328,801	2,340,457	10,988,344	0	10,988,344
59	93/93	13,302,079	2,222,137	11,079,942	0	11,079,942
60	94/94	13,281,932	2,096,257	11,185,675	0	11,185,675

\*Net of cash flow provided

\*\*See Transfer Tax Details report for details.

This page may include non-guaranteed life insurance values. If so, actual results are likely to vary. This page is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

Summary at Life Expectancy (Year 55)

Total Estate Assets	\$ 13,248,522
Wealth Transferred to Heirs	\$ 10,616,011

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Indexed UL Death Benefit	=	(4) Total Estate Assets
1	35/35	257,622		0		620,042		877,664
2	36/36	319,919		0		639,544		959,463
3	37/37	387,206		0		660,425		1,047,631
4	38/38	459,819		0		682,775		1,142,594
5	39/39	538,113		0		706,706		1,244,819
6	40/40	622,466		0		732,327		1,354,793
7	41/41	713,281		0		759,757		1,473,038
8	42/42	810,984		0		789,125		1,600,109
9	43/43	916,028		0		820,574		1,736,602
10	44/44	1,028,895		0		854,260		1,883,155
11	45/45	1,150,096		0		894,237		2,044,333
12	46/46	1,280,176		0		937,374		2,217,550
13	47/47	1,419,713		0		983,910		2,403,623
14	48/48	1,569,319		0		1,034,118		2,603,437
15	49/49	1,729,644		0		1,088,282		2,817,926
16	50/50	1,901,379		0		1,146,703		3,048,082
17	51/51	2,085,260		0		1,209,712		3,294,972
18	52/52	2,282,063		0		1,277,668		3,559,731
19	53/53	2,492,618		0		1,350,946		3,843,564
20	54/54	2,717,800		0		1,429,964		4,147,764
21	55/55	2,958,542		0		1,515,162		4,473,704
22	56/56	3,215,832		0		1,607,009		4,822,841
23	57/57	3,490,722		0		1,706,005		5,196,727
24	58/58	3,784,325		0		1,812,686		5,597,011
25	59/59	4,097,821		0		1,927,631		6,025,452
26	60/60	4,432,466		0		2,051,452		6,483,918
27	61/61	4,789,591		0		2,184,798		6,974,389
28	62/62	5,170,607		0		2,328,402		7,499,009
29	63/63	5,577,014		0		2,483,043		8,060,057
30	64/64	6,010,399		0		2,649,567		8,659,966
31	65/65	6,294,109		0		2,430,220		8,724,329
32	66/66	6,582,639		0		2,380,928		8,963,567
33	67/67	6,875,888		0		2,329,896		9,205,784
34	68/68	7,173,736		0		2,277,046		9,450,782
35	69/69	7,476,051		0		2,222,219		9,698,270
36	70/70	7,731,255		0		2,165,469		9,896,724
37	71/71	7,986,887		0		2,073,455		10,060,342
38	72/72	8,242,239		0		1,975,193		10,217,432
39	73/73	8,496,612		0		1,870,268		10,366,880
40	74/74	8,749,278		0		1,758,243		10,507,521

\*Including equity assets and retirement plan assets.

\*\*Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Estate Assets Details

Year	M/F Ages	(1) Liquid Assets*	+	(2) Net Illiquid Assets**	+	(3) Indexed UL Death Benefit	=	(4) Total Estate Assets
41	75/75	8,999,462		0		1,638,100		10,637,562
42	76/76	9,246,331		0		1,603,700		10,850,031
43	77/77	9,489,649		0		1,572,156		11,061,805
44	78/78	9,727,834		0		1,543,861		11,271,695
45	79/79	9,960,640		0		1,519,181		11,479,821
46	80/80	10,187,083		0		1,498,379		11,685,462
47	81/81	10,406,113		0		1,481,667		11,887,780
48	82/82	10,616,604		0		1,469,282		12,085,886
49	83/83	10,817,359		0		1,461,406		12,278,765
50	84/84	11,007,108		0		1,457,773		12,464,881
51	85/85	11,185,903		0		1,457,554		12,643,457
52	86/86	11,352,570		0		1,460,679		12,813,249
53	87/87	11,505,891		0		1,466,391		12,972,282
54	88/88	11,644,607		0		1,473,573		13,118,180
55	89/89	11,767,429		0		1,481,093		13,248,522
56	90/90	11,875,193		0		1,487,570		13,362,763
57	91/91	11,966,861		0		1,384,175		13,351,036
58	92/92	12,041,415		0		1,287,386		13,328,801
59	93/93	12,097,868		0		1,204,211		13,302,079
60	94/94	12,138,132		0		1,143,800		13,281,932

\*Including equity assets and retirement plan assets.

\*\*Net of any liabilities.

Values on this page may include non-guaranteed life insurance values. If so, actual results are likely to vary, and this report is not valid unless accompanied by a life insurance basic illustration that details non-guaranteed and guaranteed elements.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
1	35/35	877,664	877,664	10,900,000	0	87,648	87,648
2	36/36	959,463	959,463	10,980,000	0	106,894	106,894
3	37/37	1,047,631	1,047,631	11,320,000	0	127,848	127,848
4	38/38	1,142,594	1,142,594	11,660,000	0	150,626	150,626
5	39/39	1,244,819	1,244,819	12,000,000	0	175,350	175,350
6	40/40	1,354,793	1,354,793	12,360,000	0	202,153	202,153
7	41/41	1,473,038	1,473,038	12,740,000	0	231,173	231,173
8	42/42	1,600,109	1,600,109	13,120,000	0	262,560	262,560
9	43/43	1,736,602	1,736,602	13,520,000	0	296,469	296,469
10	44/44	1,883,155	1,883,155	13,920,000	0	333,069	333,069
11	45/45	2,044,333	2,044,333	14,340,000	0	372,536	372,536
12	46/46	2,217,550	2,217,550	14,760,000	0	415,060	415,060
13	47/47	2,403,623	2,403,623	15,220,000	0	460,841	460,841
14	48/48	2,603,437	2,603,437	15,660,000	0	510,093	510,093
15	49/49	2,817,926	2,817,926	16,140,000	0	563,041	563,041
16	50/50	3,048,082	3,048,082	16,620,000	0	619,925	619,925
17	51/51	3,294,972	3,294,972	17,120,000	0	681,001	681,001
18	52/52	3,559,731	3,559,731	17,640,000	0	746,540	746,540
19	53/53	3,843,564	3,843,564	18,160,000	0	816,829	816,829
20	54/54	4,147,764	4,147,764	18,700,000	0	892,173	892,173
21	55/55	4,473,704	4,473,704	19,260,000	0	972,897	972,897
22	56/56	4,822,841	4,822,841	19,840,000	0	1,059,345	1,059,345
23	57/57	5,196,727	5,196,727	20,440,000	0	1,151,882	1,151,882
24	58/58	5,597,011	5,597,011	21,060,000	0	1,250,896	1,250,896
25	59/59	6,025,452	6,025,452	21,680,000	0	1,356,798	1,356,798
26	60/60	6,483,918	6,483,918	22,340,000	0	1,470,026	1,470,026
27	61/61	6,974,389	6,974,389	23,000,000	0	1,591,043	1,591,043
28	62/62	7,499,009	7,499,009	23,700,000	0	1,720,339	1,720,339
29	63/63	8,060,057	8,060,057	24,420,000	0	1,858,439	1,858,439
30	64/64	8,659,966	8,659,966	25,140,000	0	2,005,894	2,005,894
31	65/65	8,724,329	8,724,329	25,900,000	0	2,106,535	2,106,535
32	66/66	8,963,567	8,963,567	26,680,000	0	2,208,997	2,208,997
33	67/67	9,205,784	9,205,784	27,480,000	0	2,313,232	2,313,232
34	68/68	9,450,782	9,450,782	28,300,000	0	2,419,186	2,419,186
35	69/69	9,698,270	9,698,270	29,140,000	0	2,526,801	2,526,801
36	70/70	9,896,724	9,896,724	30,020,000	0	2,584,084	2,584,084
37	71/71	10,060,342	10,060,342	30,920,000	0	2,638,963	2,638,963
38	72/72	10,217,432	10,217,432	31,840,000	0	2,691,002	2,691,002
39	73/73	10,366,880	10,366,880	32,800,000	0	2,739,723	2,739,723
40	74/74	10,507,521	10,507,521	33,780,000	0	2,784,610	2,784,610

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Transfer Tax Details

Year	M/F Ages	(1) Total Estate Assets	(2) Taxable Estate	(3) Remaining Available Unified Credit Equivalent*	(4) Federal Estate Tax	(5) Income Tax on Retirement Plan Assets	(6) Total Transfer Taxes (4)+(5)
41	75/75	10,637,562	10,637,562	34,800,000	0	2,825,099	2,825,099
42	76/76	10,850,031	10,850,031	35,840,000	0	2,860,580	2,860,580
43	77/77	11,061,805	11,061,805	36,920,000	0	2,891,072	2,891,072
44	78/78	11,271,695	11,271,695	38,040,000	0	2,915,257	2,915,257
45	79/79	11,479,821	11,479,821	39,180,000	0	2,933,187	2,933,187
46	80/80	11,685,462	11,685,462	40,340,000	0	2,944,208	2,944,208
47	81/81	11,887,780	11,887,780	41,560,000	0	2,947,623	2,947,623
48	82/82	12,085,886	12,085,886	42,800,000	0	2,942,698	2,942,698
49	83/83	12,278,765	12,278,765	44,080,000	0	2,928,664	2,928,664
50	84/84	12,464,881	12,464,881	45,420,000	0	2,904,711	2,904,711
51	85/85	12,643,457	12,643,457	46,780,000	0	2,871,416	2,871,416
52	86/86	12,813,249	12,813,249	48,180,000	0	2,828,158	2,828,158
53	87/87	12,972,282	12,972,282	49,620,000	0	2,774,322	2,774,322
54	88/88	13,118,180	13,118,180	51,100,000	0	2,709,302	2,709,302
55	89/89	13,248,522	13,248,522	52,640,000	0	2,632,511	2,632,511
56	90/90	13,362,763	13,362,763	54,220,000	0	2,545,565	2,545,565
57	91/91	13,351,036	13,351,036	55,840,000	0	2,448,256	2,448,256
58	92/92	13,328,801	13,328,801	57,520,000	0	2,340,457	2,340,457
59	93/93	13,302,079	13,302,079	59,240,000	0	2,222,137	2,222,137
60	94/94	13,281,932	13,281,932	61,020,000	0	2,096,257	2,096,257

This report does not take into account the impact of the state death tax. Check with your legal and tax advisers for the precise calculation of your state's death tax on your current and future circumstances.

\*Unified Credit Equivalent is indexed for inflation at 3.00%.

Column (4) assumes half the amount shown in column (3) is transferred to a credit shelter trust by the first spouse to die.

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Summary of Transfer Taxation of Retirement Plan Assets

Tom Robinson's Retirement Plan Account			Jodie Robinson's Retirement Plan Account			Heirs' Income Tax Rate 35.00%	
Plan Assets Initial Value 100,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Plan Assets Initial Value 100,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
1	35/35	257,622	0	87,648	87,648	169,974	34%
2	36/36	319,919	0	106,894	106,894	213,025	33%
3	37/37	387,206	0	127,848	127,848	259,358	33%
4	38/38	459,819	0	150,626	150,626	309,193	33%
5	39/39	538,113	0	175,350	175,350	362,763	33%
6	40/40	622,466	0	202,153	202,153	420,313	32%
7	41/41	713,281	0	231,173	231,173	482,108	32%
8	42/42	810,984	0	262,560	262,560	548,424	32%
9	43/43	916,028	0	296,469	296,469	619,559	32%
10	44/44	1,028,895	0	333,069	333,069	695,826	32%
11	45/45	1,150,096	0	372,536	372,536	777,560	32%
12	46/46	1,280,176	0	415,060	415,060	865,116	32%
13	47/47	1,419,713	0	460,841	460,841	958,872	32%
14	48/48	1,569,319	0	510,093	510,093	1,059,226	33%
15	49/49	1,729,644	0	563,041	563,041	1,166,603	33%
16	50/50	1,901,379	0	619,925	619,925	1,281,454	33%
17	51/51	2,085,260	0	681,001	681,001	1,404,259	33%
18	52/52	2,282,063	0	746,540	746,540	1,535,523	33%
19	53/53	2,492,618	0	816,829	816,829	1,675,789	33%
20	54/54	2,717,800	0	892,173	892,173	1,825,627	33%
21	55/55	2,958,542	0	972,897	972,897	1,985,645	33%
22	56/56	3,215,832	0	1,059,345	1,059,345	2,156,487	33%
23	57/57	3,490,722	0	1,151,882	1,151,882	2,338,840	33%
24	58/58	3,784,325	0	1,250,896	1,250,896	2,533,429	33%
25	59/59	4,097,821	0	1,356,798	1,356,798	2,741,023	33%
26	60/60	4,432,466	0	1,470,026	1,470,026	2,962,440	33%
27	61/61	4,789,591	0	1,591,043	1,591,043	3,198,548	33%
28	62/62	5,170,607	0	1,720,339	1,720,339	3,450,268	33%
29	63/63	5,577,014	0	1,858,439	1,858,439	3,718,575	33%
30	64/64	6,010,399	0	2,005,894	2,005,894	4,004,505	33%
31	65/65	6,294,109	0	2,106,535	2,106,535	4,187,574	33%
32	66/66	6,582,639	0	2,208,997	2,208,997	4,373,642	34%
33	67/67	6,875,888	0	2,313,232	2,313,232	4,562,656	34%
34	68/68	7,173,736	0	2,419,186	2,419,186	4,754,550	34%
35	69/69	7,476,051	0	2,526,801	2,526,801	4,949,250	34%
36	70/70	7,630,352	0	2,584,084	2,584,084	5,046,268	34%
37	71/71	7,777,820	0	2,638,963	2,638,963	5,138,857	34%
38	72/72	7,917,206	0	2,691,002	2,691,002	5,226,204	34%
39	73/73	8,047,154	0	2,739,723	2,739,723	5,307,431	34%
40	74/74	8,166,184	0	2,784,610	2,784,610	5,381,574	34%

# Financial Analysis: Retirement Plan #2 with IUL

Presented By: [Licensed user's name appears here]

For: Tom Robinson & Jodie Robinson

## Summary of Transfer Taxation of Retirement Plan Assets

Tom Robinson's Retirement Plan Account			Jodie Robinson's Retirement Plan Account			Heirs' Income Tax Rate 35.00%	
Plan Assets Initial Value 100,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%	Plan Assets Initial Value 100,000	Plan Assets Cost Basis 0	Plan Assets Yield 7.00%		
Year	M/F Ages	(1) Plan Assets in Estate	(2) Estate Tax on Plan Assets	(3) Income Tax on Plan Assets**	(4) Total Taxes Attributed to Plan Assets	(5) Heirs After Tax Plan Assets (1) - (4)	(6) Percent Loss Due to Tax
41	75/75	8,272,690	0	2,825,099	2,825,099	5,447,591	34%
42	76/76	8,364,931	0	2,860,580	2,860,580	5,504,351	34%
43	77/77	8,443,001	0	2,891,072	2,891,072	5,551,929	34%
44	78/78	8,503,095	0	2,915,257	2,915,257	5,587,838	34%
45	79/79	8,545,414	0	2,933,187	2,933,187	5,612,227	34%
46	80/80	8,568,084	0	2,944,208	2,944,208	5,623,876	34%
47	81/81	8,569,123	0	2,947,623	2,947,623	5,621,500	34%
48	82/82	8,546,436	0	2,942,698	2,942,698	5,603,738	34%
49	83/83	8,497,826	0	2,928,664	2,928,664	5,569,162	34%
50	84/84	8,420,989	0	2,904,711	2,904,711	5,516,278	34%
51	85/85	8,317,627	0	2,871,416	2,871,416	5,446,211	35%
52	86/86	8,185,979	0	2,828,158	2,828,158	5,357,821	35%
53	87/87	8,024,287	0	2,774,322	2,774,322	5,249,965	35%
54	88/88	7,830,826	0	2,709,302	2,709,302	5,121,524	35%
55	89/89	7,603,927	0	2,632,511	2,632,511	4,971,416	35%
56	90/90	7,348,275	0	2,545,565	2,545,565	4,802,710	35%
57	91/91	7,063,284	0	2,448,256	2,448,256	4,615,028	35%
58	92/92	6,748,594	0	2,340,457	2,340,457	4,408,137	35%
59	93/93	6,404,121	0	2,222,137	2,222,137	4,181,984	35%
60	94/94	6,038,403	0	2,096,257	2,096,257	3,942,146	35%