



Blog #121

IRA vs. Roth IRA

Inherited IRA vs. Inherited Roth IRA

The modules in the InsMark Illustration System for duplicating Images #2 and #6 in Blog #121 are on the InsCalc tab:

IRA vs. Roth IRA:

1. Illustrate the IRA using the IRA Calculator.
2. Illustrate the Roth IRA using the Roth IRA Calculator.
3. Compare them using the Comparison of IRA Calculators.

Inherited IRA vs. Inherited Roth IRA:

4. Illustrate the Inherited IRA using the Inherited IRA Calculator.
5. Illustrate the Inherited Roth IRA using the Inherited Roth IRA Calculator.
6. Compare them using the Comparison of Inherited IRA Calculators.

You need a number from the Distribution reports from Steps #1 and #2 to enter in Steps #4 and #5 respectively. Using the Distribution report from #1 as an example, the red arrow below shows my source selection for #4 (you can pick any reasonable year).

Distribution Year	Age	(1) Beginning of Year Balance in Plan Assets	(2) Before Tax IRS Required Minimum Distribution*	(3) Before Tax Scheduled Distribution	(4) After Tax Income from Scheduled Distribution	(5) Year End Plan Assets
1	70	1,967,152	71,794	71,794	46,666	2,028,033
2	71	2,028,033	76,530	76,530	49,745	2,088,108
3	72	2,088,108	81,567	81,567	53,019	2,146,999
4	73	2,146,999	86,923	86,923	56,500	2,204,281
5	74	2,204,281	92,617	92,617	60,201	2,259,481
6	75	2,259,481	98,667	98,667	64,134	2,312,071
7	76	2,312,071	105,094	105,094	68,311	2,361,465
8	77	2,361,465	111,390	111,390	72,404	2,407,581
9	78	2,407,581	118,600	118,600	77,090	2,449,209
10	79	2,449,209	125,600	125,600	81,640	2,486,262
11	80	2,486,262	132,955	132,955	86,421	2,518,038
12	81	2,518,038	140,673	140,673	91,437	2,543,781
13	82	2,543,781	148,759	148,759	96,693	2,562,674
14	83	2,562,674	157,219	157,219	102,192	2,573,836
15	84	2,573,836	166,054	166,054	107,935	2,576,327
16	85	2,576,327	174,076	174,076	113,149	2,570,409
17	86	2,570,409	182,298	182,298	118,494	2,555,278
18	87	2,555,278	190,692	190,692	123,950	2,530,108
19	88	2,530,108	199,221	199,221	129,494	2,494,049
20	89	2,494,049	207,837	207,837	135,094	2,446,246
21	90	2,446,246	214,583	214,583	139,479	2,387,880
22	91	2,387,880	221,100	221,100	143,715	2,318,454
23	92	2,318,454	227,299	227,299	147,744	2,237,536
24	93	2,237,536	233,077	233,077	151,500	2,144,771
25	94	2,144,771	235,689	235,689	153,198	2,042,718
26	95	2,042,718	237,525	237,525	154,391	1,931,557
27	96	1,931,557	238,464	238,464	155,002	1,811,609
28	97	1,811,609	238,370	238,370	154,941	1,683,366
29	98	1,683,366	237,094	237,094	154,111	1,547,511
30	99	1,547,511	230,972	230,972	150,132	1,408,657
			4,982,739	4,982,739	3,238,782	

